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Governor

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Lt. Governor

STATE OF NEW JERSEY
Board of Public Utilities
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Kristi Izzo
Secretary of the Board
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NOTICE¹

Pursuant to the "Open Public Meetings Act", N.J.S.A. 10:4-6 et seq., the New Jersey Board of Public Utilities ("Board") hereby gives notice of Public Hearings, being attended by the Board's Commissioners, on:

The Implementation of a Long-Term Capacity Agreement Pilot Program

and

Proposed Recovery through Rates of Costs Resulting from the Long-Term Capacity Agreement Pilot Program

In the Matter of the Long-Term Capacity Agreement Pilot Program BPU Docket No. EO11010026

Pursuant to P.L. 2011, c.9, which was enacted into law on January 28, 2011, the New Jersey Board of Public Utilities is required to implement a Long-Term Capacity Agreement Pilot Program ("LCAPP"). Under the LCAPP, the Board will conduct a competitive procurement process to select eligible generators to enter into Standard Offer Capacity Agreements ("SOCAs") with the New Jersey Electric Distribution Companies ("EDCs"). Under the terms of the SOCA, winning generators may receive payments for the capacity associated with certain generating facilities for up to 15 years. Depending on the relationship between the capacity price designated in the SOCAs and the market price for capacity, the EDCs may either make payments to, or receive payments from, the winning generators over the length of the agreement. The subject generating facilities may be located in an EDC's service territory or elsewhere.

To the extent that an EDC makes net payments to winning generators under the SOCAs, the EDC will recover those costs, along with certain administrative costs associated with the LCAPP, from customers through rates, which may cause an increase in electric rates. Because the amount that an EDC will ultimately recover from customers through rates depends on, among other things, the winning bid prices in the competitive procurement process and market prices for capacity over the term of the SOCAs, neither of which can be predicted at this time, the amount, if any, to be recovered through rates cannot be determined at this time.

The Board has scheduled the following dates, times and locations for a public hearing on the above filing so that members of the public may present their views. The hearing will continue until all public witnesses are heard.

¹ Not a paid legal advertisement

Atlantic City Electric Company

Date: March 17, 2011
Time: 1:00 PM
Location: Atlantic County Library/West (Hammonton Branch)
451 Egg Harbor Road
Hammonton, NJ 08037

Jersey Central Power & Light Company

Date: March 16, 2011
Time: 1:00 PM
Location: Morris County Administration & Records Building,
Public Meeting Room - 5th Floor
2123 Court Street
Morristown, NJ 07963

Public Service Electric and Gas Company

Date: March 15, 2011
Time: 1:00 PM
Location: Board of Public Utilities
44 South Clinton Avenue - 1st Floor
Trenton, NJ 08625

Rockland Electric Company:

Date: March 11, 2011
Time: 10:00 AM
Location: Township of Mahwah
Court Room
475 Corporate Drive
Mahwah, NJ 07430

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, including interpreters, listening devices or mobility assistance, no less than 48 hours prior to the above hearing. Customers may also file written comments with the Secretary of the Board of Public Utilities by March 18, 2011 at Two Gateway Center, Suite 801, Newark, New Jersey 07102 ATTN: Kristi Izzo, regardless of whether or not they attend the public hearing. Written comments may also be e-mailed to: board.secretary@bpu.state.nj.us – please include the phrase “LCAPP Public Hearing” in the subject line.



Kristi Izzo
Secretary of the Board

Dated: February 23, 2011