1	STATE OF NEW JERSEY
2	CASINO CONTROL COMMISSION
3	
4	
5	PUBLIC MEETING NO. 13-11-20
6	
7	
8	
9	Wednesday, November 20, 2013
10	Atlantic City Commission Offices
11	Joseph P. Lordi Public Meeting Room - First Floor
12	Tennessee Avenue and Boardwalk
13	Atlantic City, New Jersey 08401
14	10:31 a.m. to 1:01 p.m.
15	
16	
17	Certified Court Reporter: Darlene Sillitoe
18	
19	GUY J. RENZI & ASSOCIATES, INC.
20	COURT REPORTING, VIDEOGRAPHY & VIDEOCONFERENCING
21	GOLDEN CREST CORPORATE CENTER
22	2277 STATE HIGHWAY #33, SUITE 410
23	TRENTON, NEW JERSEY 08690
24	(609) 989-9199 - (800) 368-7652
25	www.renziassociates.com

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1BEFORE:
 2 CASINO CONTROL COMMISSION:
 3
     MATTHEW B. LEVINSON, CHAIR
     SHARON ANNE HARRINGTON, VICE CHAIR
 4
 5
     ALISA COOPER, COMMISSIONER
 6
7 PRESENT FOR THE CASINO CONTROL COMMISSION:
8
     DARYL W. NANCE, ADMINISTRATIVE ANALYST
9
     DANIEL J. HENEGHAN, PUBLIC INFORMATION OFFICER
10
11 OFFICE OF THE GENERAL COUNSEL:
12
     DIANNA W. FAUNTLEROY, GENERAL COUNSEL/EXECUTIVE
13
     SECRETARY
14
    MARY WOZNIAK, ASSISTANT GENERAL COUNSEL
15 l
     TERESA M. PIMPINELLI, SENIOR COUNSEL
16
     STEPHANIE OLIVO, SENIOR COUNSEL
17
18 OFFICE OF REGULATORY AFFAIRS:
19
     JACK PLUNKETT, LICENSING
20
     DIVISION OF GAMING ENFORCEMENT: DAVID REBUCK,
21
     DIRECTOR
22
    DEPUTY ATTORNEYS GENERAL
23
     JOHN E. ADAMS, JR., DEPUTY ATTORNEY GENERAL
24
     SARA BEN-DAVID, DEPUTY ATTORNEY GENERAL
25
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1	APPEARANCES:
2	ITEM NO. 11 TERESA PIMPINELLI, SENIOR COUNSEL
3	JOHN E. ADAMS, JR., DEPUTY ATTORNEY
4	GENERAL
5	KELLY SUHR, ESQ. FOR: CAESARS ENTITIES
6	
7	ITEM NO. 14 STEPHANIE OLIVO, SENIOR COUNSEL
8	JOHN E. ADAMS, JR., DEPUTY ATTORNEY
9	GENERAL
10	
11	BROWNSTEIN, HYATT, FARBER & SCHRECK
12	PAUL M. O'GARA, ESQ.
13	FOR: CAESARS ENTITIES
14	
15 16	ITEM NO. 15 MARY WOZNIAK, ASSISTANT GENERAL COUNSEL JOHN E. ADAMS, JR., DEPUTY ATTORNEY BROWNSTEIN, HYATT, FARBER & SCHRECK
17	PAUL M. O'GARA, ESQ.
18	FOR: CAESARS ENTITIES
20	TORV CABBARD ENTITIED
21	
22	
23	
24	
25	

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1		EXHIBITS:		
2	Comm	ission Description	ID	EVD
3	C-1	Draft Resolution	X	
4				
5	Peti	tioner		
6	P-1	Caesars Interactive Entertainment New Jersey, LLC, Presentation	X	X
7		11-20-13 - Charts (8 pages)		
8	Divi	sion		
9	D-1	Redacted Report, 11-13-13, on the Amended Petition of Caesars Entertain	X	X
10		Corporation, et al, for a casino	imenc	
11		License for Caesars Interactive Entertainment New Jersey, LLC		
12	D-2	<u> </u>		Х
13		Amended Petition of Caesars Entertain Corporation, et al., for a casino	nment	
14		License for Caesars Interactive Entertainment New Jersey, LLC		
15	Join	t		
16	S-1	Stipulation of Facts	Х	Х
17		Re: The request for qualification of Mitchell Garber (21 pages)	Ē.	
18				
19				
20				
21				
22				
23				
24				
25				

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1	AGENDA		
_	PUBLIC MEETING NO. 13-11-20		
2	NOVEMBER 20, 2013, 10:31 a.m.		
	ITEM	PAGE	VOTE
3			
	1 Ratification of the minutes of October	10	11
4	16, 2013, public meeting		
	2 Applications for initial casino key	11	12
5	employee licenses:		
	a) Lawrence J. D'Alessandro, Jr.		
6	b) Darlene Monzo-Gabriele		
7	c) Lee J. Sanchez		
/	d) Thomas J. Snyder3 Applications for resubmitted casino key		
8	employee licenses:		
O	a) Heather M. Allen	12	13
9	b) Raymond Attard	12	13
	c) Anita S. Branca	12	
10	d) Pamela D. Burch	12	
	e) Linda A. Cummins	12	
11	f) Michael J. Davis	12	13
	g) Michael A. Devine	12	13
12	h) Joseph A. Domenico, Jr.	12	13
	i) Maria P. Fox	12	13
13	j) Kevin R. Fulmer	12	
	k) Gregory J. Hanusey	12	
14	l) Crystal D. Hummel	12	-
15	m) Ernest Isgro, Jr.	12 13	
12	n) Roosevelt Johnson o) Stephen P. Karaisz, Jr.	13	
16	p) Benjamin Koss	12	
10	q) Frank D. Leone	12	
17	r) Toby S. Lucky	14	
	s) Grace P. Maccarella	12	13
18	t) Karen E. Merlino	12	13
	u) Joyce McCray	12	13
19	v) Himanshu K. Modi	12	13
	w) Joseph S. Morrell	12	13
20	x) Robert G. Robinson	12	13
0.1	y) Frederico B. Silie-Reyes	12	13
21	z) Henry J. Votta, Jr.	12	13
22	aa) Philip W. Weiner bb) Heather M. Wenzel	12 12	13 13
4 4	cc) Wendell C. White, Jr.	16	16
23	dd) Michael P. Zippel	12	13
	4 Application of Donna M. Martin for a	16	17
24	resubmitted casino key employee license		
	and for qualification		
25	_		

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1	CONT	TINUED AGENDA		
2		PUBLIC MEETING NO. 13-11-20 NOVEMBER 20, 2013, 10:31 a.m.		
۷	ITEN		PAGE	VOTE
3				
	5	Approvals through Delegation of	17	
4		Authority between October 24, 2013, and November 18, 2013, pursuant to		
5		Resolution No. 13-01-10-16-C		
J	6	Requests for inactivation of casino key	18	20
6		employee licenses:		
7		a) Sandra L. Adams		
/		b) Steven F. Capozzi c) Peter Y. Chung		
8		d) Daniel B. Colella		
		e) Cynthia D. Collazo		
9		f) Robert J. Costello		
10		g) John L. Devito h) Joel W. Goldstein		
		i) Steven R. Ivie		
11		j) Douglas E. Kern		
1.0		k) Robert A. Liscio		
12		l) Richard J. Littig m) Mandi S. Love		
13		n) Mark G. Mallett		
		o) Michael A. Metzger		
14		p) Gregory E. Moore		
15		q) Megan E. Morrissey r) Nicholas E. Nickolich		
13		s) Dennis V. Popeson		
16		t) Joseph S. Ricciardi		
		u) Jeffrey A. Ross		
17		v) Joseph R. Trucksess w) Richard H. Wallinger		
18		x) Michele A. Wren		
	7	Consideration of casino key employee	20	21
19		license terminations:		
20		a) Charles F. Belanger b) Linda L. Caredio		
۷۵		c) Laura L. Cunningham		
21		d) Nicholas A. Dedominicis, III		
		e) Nicholas A. Galli		
22		f) Sheila A. Goodson g) Raymond F. Perri		
23		h) Devesh H. Shrivastava		
_ •		i) Michelle M. Skirpan		
24		j) Linda J. Webb		
25				

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1	CONT	TINUED AGENDA		
2		PUBLIC MEETING NO. 13-11-20 NOVEMBER 20, 2013, 10:31 a.m.		
	ITEN		AGE	VOTE
3	8	Petition of Revel Entertainment Group,	21	23
4		LLC (d/b/a Revel), for issuance of a		
5		temporary casino key employee license to Warren G. Mack, III, pursuant to NJSA		
		5:12-80)e) and to permit him pursuant to		
6		NJAC 13:69C-2.7(c) to assume the duties and exercise the powers of Vice		
7		President Marketing Programs of Revel		
8		Entertainment Group, LLC, pending plenary qualification (PRN 3031301)		
0	9	Petition of Caesars Entertainment	24	25
9		Corporation for the issuance of a		
10		temporary casino key employee license to Michelle Campanelli pursuant to NJSA		
1 1	1.0	5:12-80(d) (PRN 3121303)	0.5	0.77
11	10	Petition of Caesars Entertainment Corporation for the issuance of a	25	27
12		temporary casino key employee license to		
13		Luther Guelker pursuant to NJSA 5:12-89(e) (PRN 3121302)		
	11	Petition of Caesars Entertainment	27	30
14		Corporation, Caesars Entertainment Operating Company, Inc., Harrah's		
15		Atlantic City Operating Company, LLC,		
16		Showboat Atlantic City Operating Company, LLC, Bally's Park Place, Inc.,		
10		and Boardwalk Regency Corporation,		
17		requesting permission for Tariq Shaukat to perform the duties and exercise the		
18		powers as a member of the Capital		
19		Committee of Caesars Entertainment Corporation pending plenary		
19		qualification (PRN 3111302)		
20	12	Joint petition of Trump Taj Mahal Associates, LLC, and Trump Plaza	3 0	32
21		Associates, LLC, and Irump Plaza Associates, LLC, for the issuance of a		
22		multi-casino endorsement pursuant to		
<u> </u>		NJSA 5:12-91.1 upon the casino key employee license of Don Karrer (PRN		
23	1 2	3191301) Joint potition of Trump Toi Mahal	2.0	22
24	13	Joint petition of Trump Taj Mahal Associates, LLC, and Trump Plaza	3 0	3 3
3 E		Associates, LLC, for the issuance of a		
25		multi-casino endorsement pursuant to		

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1	CON'		AGENDA LIC MEETING NO. 13-11-20		
2	ITE		MBER 20, 2013, 10:31 a.m.	PAGE	VOTE
4	13		l upon the casino key	30	33
5	14	Amended Petiti		33	36
6		Interactive Er	Corporation, Caesars ntertainment, Inc., active Entertainment New		
7		Jersey, LLC, S	Showboat Atlantic City pany, LLC, Harrah's		
8		Atlantic City	Operating Company, LLC,		
9		issuance of a	ency Corporation for the temporary casino key		
10		III, pursuant	nse to Walter J. Cox, to NJSA 5:12-89(e) as IT		
11		endorsement pu	cer with a multi-casino ursuant to NJSA 5:12-91.1		
12	15	(PRN 3081303) Amended petiti	ion of Caesars Corporation, Caesars	36	146
14		Interactive Er Caesars Intera	ntertainment, Inc., active Entertainment New Showboat Atlantic City		
15		Operating Comp	pany, LLC, Harrah's Operating Company, LLC,		
16		Bally's Park B	Place, Inc., and ency Corporation for a		
17		Entertainment	e for Caesars Interactive New Jersey, LLC, and		
18		N	(PRN 0921301) Michael Cohen, sworn	44	
19			Mitchell A. Garber, sworn Vicki Guveiyian	69 138	
20 21					
22					
23					
24					
25					

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1	(Dublin Martin 12 11 20 mar ramon and
1	(Public Meeting 13-11-20 was commenced
2	at 10:31 a.m.)
3	MR. NANCE: Good morning. I'd like to
4	read an opening statement:
5	This is to advise the general public
6	that in compliance with Chapter 231 of the
7	public laws of 1975 entitled the "Senator Bryon
8	M. Baer Open Public Meeting Act," the New
9	Jersey Casino Control Commission on September
10	17th, 2013, filed with the Secretary of State
11	at the State House in Trenton of this meeting.
12	On September 18th, 2013, copies were mailed to
13	subscribers.
14	Members of the press will be permitted
15	to take photographs. We ask that this be done
16	in a manner which is not disruptive or
17	distracting to the Commission.
18	The use of cell phones in the public
19	meeting room is prohibited.
20	Any member of the public who wishes to
21	address the Commission will be given the
22	opportunity to do so before the Commission
23	adjourns for the day.
24	Please stand for the Pledge of
25	Allegiance.

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	10		12
1	ITEM NO. 1	1	ITEM NO. 3
2	(The flag salute was recited.)	2	I move to grant the four casino key employee
3	MS. FAUNTLEROY: Good morning.	3	licenses.
4	CHAIR LEVINSON: Good morning.	4	CHAIR LEVINSON: Thank you.
5	MS. FAUNTLEROY: Please indicate your	5	Second?
6	presence when I call your name.	6	VICE CHAIR HARRINGTON: I'll second.
7	Commissioner Cooper?	7	CHAIR LEVINSON: Any discussion?
8	COMMISSIONER COOPER: Present.	8	(No response.)
9	MS. FAUNTLEROY: Vice Chair Harrington?	9	CHAIR LEVINSON: All those in favor?
10	VICE CHAIR HARRINGTON: Here.	10	(Ayes.)
11	MS. FAUNTLEROY: And Chairman Levinson?	11	CHAIR LEVINSON: Opposed?
12	CHAIR LEVINSON: Here.	12	(No response.)
13	MS. FAUNTLEROY: Thank you.	13	CHAIR LEVINSON: Motion carries.
14	Matters discussed in closed session this	14	MS. FAUNTLEROY: Item No. 3 for your
15	morning included limited employee key license	15	consideration are applications for resubmitted
16	application matters. And a litigation update	16	casino key employee licenses. They are
17	in the matter of "Brooks versus Casino Control	17	identified on the agenda as Items A through DD.
18	Commission" and "Edwards versus Tropicana,	18	For your consideration are those for
19	Casino Control Commission, et al."	19	which there are no objections that have been
20	As well as approval of the closed-	20	filed, and they would exclude N, R, and CC.
21	session minutes of October 16, 2013.	21	[Heather M. Allen, Raymond Attard, Anita
22	The first matter on the agenda for your	22	S. Branca, Pamela D. Burch, Linda A. Cummins
23	consideration is the ratification of the	23	Michael J. Davis, Michael A. Devine, Joseph A.
24	minutes of the October 16, 2013, public	24	Domenico, Jr., Maria P. Fox, Kevin R. Fulmer,
25	meeting.	25	Gregory J. Hanusey, Crystal D. Hummel, Ernest
23	meeting.	23	Glegory 3. Handsey, Crystal D. Hummer, Ernest
	11		13
1	ITEM NO. 2	1	ITEM NO. 3
2	CHAIR LEVINSON: Thank you.		
2	CILIII EE VII E CIVI TIMMIN JOU	2	Isgro, Jr., Stephen P. Karaisz, Jr., Benjamin
3	Is there a motion to approve the October	2 3	Isgro, Jr., Stephen P. Karaisz, Jr., Benjamin Koss, Frank D. Leone, Grace P. Maccarella,
4	-		Koss, Frank D. Leone, Grace P. Maccarella,
	Is there a motion to approve the October	3	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K.
4	Is there a motion to approve the October 16, 2013, meeting minutes?	3 4	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson,
4 5	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I	3 4 5	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K.
4 5 6	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes.	3 4 5 6	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P.
4 5 6 7	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes. CHAIR LEVINSON: Thank you.	3 4 5 6 7	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P. Zippel.]
4 5 6 7 8	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes. CHAIR LEVINSON: Thank you. Is there a second?	3 4 5 6 7 8	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P.
4 5 6 7 8 9	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Mr. Chairman, I'll	3 4 5 6 7 8 9	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P. Zippel.] CHAIR LEVINSON: Thank you. Is there a motion on these matters?
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4 5 6 7 8 9 10 11 12 13	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Mr. Chairman, I'll second that. CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.)	3 4 5 6 7 8 9 10 11 12 13	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P. Zippel.] CHAIR LEVINSON: Thank you. Is there a motion on these matters? VICE CHAIR HARRINGTON: I move that we grant the 27 resubmitted casino key employee
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4 5 6 7 8 9 10 11 12 13 14 15 16	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Mr. Chairman, I'll second that. CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.)	3 4 5 6 7 8 9 10 11 12 13 14 15 16	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P. Zippel.] CHAIR LEVINSON: Thank you. Is there a motion on these matters? VICE CHAIR HARRINGTON: I move that we grant the 27 resubmitted casino key employee licenses. CHAIR LEVINSON: Thank you. Second. COMMISSIONER COOPER: I'll second that. CHAIR LEVINSON: Any discussion?
4 5 6 7 8 9 10 11 12 13 14 15 16 17 18	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Mr. Chairman, I'll second that. CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries. MS. FAUNTLEROY: The second matter for	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P. Zippel.] CHAIR LEVINSON: Thank you. Is there a motion on these matters? VICE CHAIR HARRINGTON: I move that we grant the 27 resubmitted casino key employee licenses. CHAIR LEVINSON: Thank you. Second. COMMISSIONER COOPER: I'll second that. CHAIR LEVINSON: Any discussion? (No response.)
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4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23	Is there a motion to approve the October 16, 2013, meeting minutes? VICE CHAIR HARRINGTON: Mr. Chairman, I move that we ratify the minutes. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Mr. Chairman, I'll second that. CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries. MS. FAUNTLEROY: The second matter for your consideration are applications for initial casino key employee licenses: Lawrence D'Alessandro, Jr., Darlene Monzo-Gabriele, Lee J. Sanchez, and Thomas J. Snyder.	3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24	Koss, Frank D. Leone, Grace P. Maccarella, Karen E. Merlino, Joyce McCray, Himanshu K. Modi, Joseph S. Morrell, Robert G. Robinson, Frederico B. Silie-Reyes, Henry J. Votta, Jr., Philip W. Weiner, Heather M. Wenzel, Michael P. Zippel.] CHAIR LEVINSON: Thank you. Is there a motion on these matters? VICE CHAIR HARRINGTON: I move that we grant the 27 resubmitted casino key employee licenses. CHAIR LEVINSON: Thank you. Second. COMMISSIONER COOPER: I'll second that. CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries.

1	14		16
1	ITEM NO. 3	1	ITEM NO. 4
2	matter.	2	CHAIR LEVINSON: Motion carries.
3	Staff supports that request and ask that	3	MS. FAUNTLEROY: CC is Wendell C. White
4	you remand the matter for the hearing process.	4	Jr. Again, the Division has requested that
5	CHAIR LEVINSON: Thank you.	5	this matter be conferenced.
6	Is there a motion?	6	Staff supports the remand of this
7	VICE CHAIR HARRINGTON: I move that w		matter.
8	remand for a hearing the resubmitted key	8	CHAIR LEVINSON: Thank you.
9	employee key license application of Roosevelt	9	Is there a motion in Wendell White?
10	Johnson.	10	VICE CHAIR HARRINGTON: And I move th
11	CHAIR LEVINSON: Thank you.	11	we remand for a hearing the resubmitted casino
12	Any second?	12	key employee license for Wendell White.
13	COMMISSIONER COOPER: I'd second that.	13	CHAIR LEVINSON: Thank you.
14	CHAIR LEVINSON: Any discussion?	14	Second?
15	(No response.)	15	COMMISSIONER COOPER: I will second
16	CHAIR LEVINSON: All those in favor?	16	that.
17	(Ayes.)	17	CHAIR LEVINSON: Any discussion?
18	CHAIR LEVINSON: Opposed?	18	(No response.)
19	(No response.)	19	CHAIR LEVINSON: All those in favor?
20	CHAIR LEVINSON: Motion carries.	20	(Ayes.)
21	MS. FAUNTLEROY: Item R is Toby S.	21	CHAIR LEVINSON: Opposed?
22	Lucky. The Division has requested a	22	(No response.)
23	conference. The staff supports the matter	23	CHAIR LEVINSON: Motion carries.
23	being remand for a hearing process.	24	MS. FAUNTLEROY: Item No. 4 is the
25	CHAIR LEVINSON: Thank you.	25	application of Donna M. Martin for a
	,		
	15		17
1	ITEM NO. 3	1	ITEM NO. 5
2	Is there a motion?	2	resubmitted casino key employee and license and
3	COMMISSIONER COOPER: Yes. I move to	3	for qualification.
4	remand for a hearing the application for Donald	4	The Division has objected has filed
5	Martin for a resubmitted key license and	5	an objection, and the staff supports that the
6	qualification.	6	
			matter be remanded for the hearing process.
7	MS. FAUNTLEROY: This is Toby Lucky.	7	matter be remanded for the hearing process. CHAIR LEVINSON: Thank you.
8	COMMISSIONER COOPER: Forgive me.		
7 8 9	•	7	CHAIR LEVINSON: Thank you. Is there a motion in this matter?
8 9 10	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me.	7 8 9 10	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of
8 9 10 11	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion	7 8 9 10 11	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and
8 9 10 11 12	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky?	7 8 9 10 11 12	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification.
8 9 10 11	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion	7 8 9 10 11	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and
8 9 10 11 12	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license	7 8 9 10 11 12	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification.
8 9 10 11 12 13	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license for Toby S. Lucky.	7 8 9 10 11 12 13	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification. CHAIR LEVINSON: Thank you.
8 9 10 11 12 13 14 15 16	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license for Toby S. Lucky. CHAIR LEVINSON: Thank you.	7 8 9 10 11 12 13 14 15 16	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification. CHAIR LEVINSON: Thank you. Second?
8 9 10 11 12 13 14 15 16 17	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license for Toby S. Lucky. CHAIR LEVINSON: Thank you. Is there a second?	7 8 9 10 11 12 13 14 15 16 17	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification. CHAIR LEVINSON: Thank you. Second? VICE CHAIR HARRINGTON: I'll second
8 9 10 11 12 13 14 15 16 17	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license for Toby S. Lucky. CHAIR LEVINSON: Thank you.	7 8 9 10 11 12 13 14 15 16 17	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification. CHAIR LEVINSON: Thank you. Second? VICE CHAIR HARRINGTON: I'll second that.
8 9 10 11 12 13 14 15 16 17 18 19	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license for Toby S. Lucky. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Yes. I'll second that.	7 8 9 10 11 12 13 14 15 16 17	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification. CHAIR LEVINSON: Thank you. Second? VICE CHAIR HARRINGTON: I'll second that. CHAIR LEVINSON: Any discussion?
8 9 10 11 12 13 14 15 16 17 18 19 20	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license for Toby S. Lucky. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Yes. I'll second that. CHAIR LEVINSON: Any discussion?	7 8 9 10 11 12 13 14 15 16 17	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification. CHAIR LEVINSON: Thank you. Second? VICE CHAIR HARRINGTON: I'll second that. CHAIR LEVINSON: Any discussion? (No response.)
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8 9 10 11 12 13 14 15 16 17 18 19 20 21 22	COMMISSIONER COOPER: Forgive me. Excuse me. I'm sorry. I second that. Excuse me. CHAIR LEVINSON: So do I have a motion on Toby Lucky? VICE CHAIR HARRINGTON: I move that remand for a hearing a resubmitted key license for Toby S. Lucky. CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: Yes. I'll second that. CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor?	7 8 9 10 11 12 13 14 15 16 17 1 18 19 20 21 22	CHAIR LEVINSON: Thank you. Is there a motion in this matter? COMMISSIONER COOPER: Yes, Mr. Chair. move to remand for a hearing the application of Donna Martin for a resubmitted key license and qualification. CHAIR LEVINSON: Thank you. Second? VICE CHAIR HARRINGTON: I'll second that. CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.)

	18		20
1	ITEM NO. 6	1	ITEM NO. 7
2	between October 14, 2013, and November 18,	2	VICE CHAIR HARRINGTON: I'll second
3	2013, pursuant to Resolution No. 13-01-10-16-C.	3	that.
4	No action is required, but Mr. Plunkett	4	CHAIR LEVINSON: Any discussion?
5	will present the matters for your information.	5	(No response.)
6	CHAIR LEVINSON: Thank you.	6	CHAIR LEVINSON: All those in favor?
7	MR. PLUNKETT: Good morning, Chairman,	7	(Ayes.)
8	Commissioners.	8	CHAIR LEVINSON: Opposed?
9	CHAIR LEVINSON: Good morning.	9	(No response.)
10	MR. PLUNKETT: The following individuals	10	CHAIR LEVINSON: Motion carries.
11	were granted casino key employee licenses via	11	MS. FAUNTLEROY: Item No. 7 is
12	Delegated Authority subsequent to the October	12	consideration of casino key employee license
13	meeting: Ronald E. Auer, Naja Coursey, Elliot	13	terminations.
14	Farber, Richard Keaser, Luis Lozano, David	14	Mr. Plunkett will review.
15	Naylor, Suzanne Thurlow, and Susan Wuest.	15	MR. PLUNKETT: Item 7 consists of 10
16	No further Commission action is required	16	individuals whose review period has passed, and
17	at this time.	17	they have neither filed the required
18	CHAIR LEVINSON: Thank you.	18	resubmission or they nor have they requested
19	MS. FAUNTLEROY: Okay. Item No. 6, are	19	to be placed on the inactive list.
20	requests for inactivation of casino key	20	Consequently, the staff recommends that the
21	employee licenses.	21	casino key employee licenses of those ten
22	Mr. Plunkett will review those matters	22	individuals be terminated.
23	with you as well.	23	[Charles F. Balanger, Linda L. Caredio,
24	MR. PLUNKETT: Item 6 consists of 24	24	Laura L. Cunningham, Nicholas A. Dededominicis,
25	individuals who in lieu of filing their	25	III, Nicholas A. Galli, Sheila A. Goodson,
	19		21
1	ITEM NO. 6	1	ITEM NO. 8
2	required resubmission application have	2	Raymond F. Perri, Devesh H. Shrivastava,
3	requested to be placed on the inactive list for	3	Michelle M. Skirpan, Linda J. Webb.]
4	a period not to exceed five years.	4	CHAIR LEVINSON: Thank you.
5	Staff recommends granting the requested	5	Is there a motion in this matter?
6	relief.	6	VICE CHAIR HARRINGTON: Mr. Chairman, I
7	[Sandra L. Adams, Steven F. Capozzi,	7	move that we order the ten casino key employee
8	Peter Y. Chung, Daniel B. Colella, Cynthia D.	8	licenses be terminate.
9	Collazo, Robert J. Costello, John L. Devito,	9	CHAIR LEVINSON: Thank you.
10	Joel W. Goldstein, Steven R. Ivie, Douglas E.	10	Is there second?
11	Kern, Robert A. Liscio, Richard J. Littig,	11	COMMISSIONER COOPER: I'll second that.
12	Mandi S. Love, Mark G. Mallett, Michael A.	12	CHAIR LEVINSON: Any discussion?
13	Metzger, Gregory E. Moore, Megan E. Morrissey,	13	(No response.)
14	Nicholas E. Nickolich, Dennis V. Popeson,	14	CHAIR LEVINSON: All those in favor?
15	Joseph S. Ricciardi, Jeffrey A. Ross, Joseph R.	15	(Ayes.)
16	Trucksess, Richard H. Wallinger, Michele A.	16	CHAIR LEVINSON: Opposed?
17	Wren.]	17	(No response.)
18	CHAIR LEVINSON: Thank you.	18	CHAIR LEVINSON: Motion carries,
19	Entertain a motion in this matter.	19	MS. FAUNTLEROY: Thank you.
20	COMMISSIONER COOPER: Yes. Mr.	20	Item No. 8 is the petition of Revel
21	Chairman, I move to grant the request relief	21	Entertainment Group for the issuance of a
22	and order that the 24 casino key employee	22	temporary casino key employee license to Warren
23	licenses be inactivated.	23	G. Mack, III, and to permit him to assume the
24	CHAIR LEVINSON: Thank you.	24	duties and exercise the powers of Vice
25	Is there a second?	25	President Marketing Programs of Revel

	22		24
1	ITEM NO. 8	1	ITEM NO. 9
2	Entertainment Group, LLC, pending plenary	2	VICE CHAIR HARRINGTON: Yes.
3	qualification.	3	MS. FAUNTLEROY: And Chairman Levinson
4	Mr. Plunkett will present that matter.	4	CHAIR LEVINSON: Yes.
5	MR. PLUNKETT: By petition received	5	MS. FAUNTLEROY: The let the record
6	October 31st, Revel Entertainment Group, LLC.	6	reflect that the motion was approved
7	is requesting that the Casino Control	7	unanimously.
8	Commission grant a temporary casino key	8	Item No. 9 is the petition of Caesars
9	employee license for Warren Mack, III.	9	Entertainment Corporation for the issuance of a
10	- ·	10	temporary casino key employee license to
10	The petition requests permission to	11	Michelle Campanelli.
12	assign Mr. Mack to a dual position of Vice	12	Mr. Plunkett will present.
13	President of Marketing Programs, of Revel	13	=
	Entertainment Group, LLC, without having first	13	MR. PLUNKETT: By petition received
14	been found qualified.	15	November 8th, 2013, Caesars Interactive
15	A resolution has been circulated among		Entertainment New Jersey and Caesars Operating
16	the parties.	16	Company, Incorporated, requested the Casino
17	Mr. Adams is here on behalf of the	17	Control Commission grant temporary key license
18	Division.	18	to Michelle Campanelli.
19	CHAIR LEVINSON: Thank you.	19	The petition requests permission to
20	Does Revel have counsel?	20	assign Miss Campanelli to fill the position of
21	MS. FAUNTLEROY: Apparently not.	21	Casino Accounting Controller of On-Line Gaming.
22	CHAIR LEVINSON: Okay. Mr. Adams?	22	CHAIR LEVINSON: Thank you very much.
23	MR. ADAMS: Mr. Chairman, we do not	23	Is there a motion in this matter?
24	oppose the requested relief. And reviewed the	24	VICE CHAIR HARRINGTON: Mr. Chairman,
25	draft resolution and find it acceptable.	25	move we approve the petition and issue a
	23		25
1	ITEM NO. 8	1	ITEM NO. 10
2	CHAIR LEVINSON: Thank you very much.	2	temporary casino key employee license to
3	Any question for counsel?	3	Michelle Campanelli as Casino Accounting
4	(No response.)	4	Controller On-Line Gaming for Caesars
5	CHAIR LEVINSON: I'll entertain a	5	Interactive Entertainment New Jersey, LLC,
6	motion.	6	pursuant to NJSA 5:12-89(e).
7	COMMISSIONER COOPER: Mr. Chairman, I	7	CHAIR LEVINSON: Thank you.
8	move to approve the petition and issue a	8	Is there a second?
9	temporary key employee license to Warren G.	9	COMMISSIONER COOPER: Yes, Mr. Chairman
10	Mack, III, and permit him to assume the duties	10	I'll second that.
11	and exercise the powers of Vice President of	11	CHAIR LEVINSON: You didn't have
12	Marketing Programs for Revel Entertainment	12	anything to say. You're sitting up there;
13	Group LLC, pending plenary qualification	13	right?
14	subject to the conditions in NJSA 5:12-89(e)	14	MR. ADAMS: No.
15	and NJAC 13:69C-2.7(c).	15	CHAIR LEVINSON: Any discussion?
16	CHAIR LEVINSON: Thank you.	16	(No response.)
17	Is there a second?	17	CHAIR LEVINSON: All those in favor?
18	VICE CHAIR HARRINGTON: I'll second	18	(Ayes.)
19	that.	19	CHAIR LEVINSON: Oppose?
20	CHAIR LEVINSON: Any discussion?	20	(No response.)
21	(No response.)	21	CHAIR LEVINSON: Motion carries.
22	This is a roll call vote.	22	MS. FAUNTLEROY: Thank you.
	MS. FAUNTLEROY: Commissioner Cooper	23	Item No. 10 is the petition of Caesars
23	MS. PACIVILLICOT. Commissioner Cooper	23	
23 24	COMMISSIONER COOPER: Yes.	24	
	- 1		Entertainment Corporation for the issuance of a temporary casino key employee license to Luther

	26		28
1	ITEM NO. 10	1	ITEM NO. 11
2	Guelker pursuant to NJSA 5:12-89(e).	2	CHAIR LEVINSON: Good morning.
3	Mr. Plunkett will also review that	3	MS. PIMPINELLI: As Miss Fauntleroy
4	matter.	4	said, Tariq Shaukat is looking for permission
5	MR. PLUNKETT: By petition received	5	to perform the duties as a member of the
6	October 8th, 2013, Caesars Interactive	6	Capital Committee of Caesars Entertainment
7	Entertainment New Jersey, LLC, and Caesars	7	Corporation.
8	Operating Company, Incorporated, requested the	8	A draft resolution was circulated to the
9	Casino Control Commission to grant a temporary	9	parties.
10	key employee license to Luther Guelker.	10	Kelly Suhr is here to behalf of
11	The petition requests permission to	11	Petitioner, and Jack Adams on behalf of the
12	assign Mr. Guelker to fill the position of	12	Division.
13	Director of Finance, Essential Shared Services	13	CHAIR LEVINSON: Thank you very muc
14	Gaming Accounting.	14	Good morning.
15	CHAIR LEVINSON: Thank you.	15	MS. SUHR: Good morning. Thank you.
16	Is there a motion on this matter?	16	I would just like to add that we have
17	COMMISSIONER COOPER: Mr. Chairman,		reviewed the draft resolution, find it
18	move to approve the petition and issue a	18	acceptable, and we just ask that you grant the
19	temporary casino key employee license to Luther	19	relief requested in our petition.
20	Guelker as Director of Finance EES and	20	CHAIR LEVINSON: Thank you very much
21	Accounting for Caesars Interactive	21	Mr. Adams?
22	Entertainment New Jersey, LLC, pursuant to NJSA	22	MR. ADAMS: Mr. Chairman, you have ou
23	5:12-89(e).	23	response, and we don't oppose the requested
24	CHAIR LEVINSON: Is there a second?	24	relief.
25	VICE CHAIR HARRINGTON: I'll second	25	And I've also reviewed the draft
	27		29
1	ITEM NO. 11	1	ITEM NO. 11
2	that.	2	resolution and find it acceptable.
3	CHAIR LEVINSON: Any discussion?	3	CHAIR LEVINSON: Okay. Thank you very
4	(No response.)	4	much.
5	CHAIR LEVINSON: All those in favor?	5	Commissioners, any questions for
6	(Ayes.)	6	counsel?
7	CHAIR LEVINSON: Opposed?	7	(No response.)
8	(No response.)	8	CHAIR LEVINSON: Do I have a motion on
9	CHAIR LEVINSON: Motion carries.	9	the matter?
10	Thank you, Jack.	10	VICE CHAIR HARRINGTON: Mr. Chairman
11	MS. FAUNTLEROY: Item No. 11 is the	11	move we adopt the resolution and adopt on a
12	petition of Caesars Entertainment Corporation,	12	temporary basis and prior to his plenary
13	Caesars Entertainment Operating Company, Inc.,	13	qualification to assume the duties and exercise
14	Harrah's Atlantic City Operating Company, LLC,	14	powers of a member of the Capital Committee for
15	Showboat Atlantic City Operating Company, LLC		Caesars Entertainment Corporation subject to
16	Bally's Park Place, Inc., and Boardwalk Regency	16	the conditions contained in NJSA 5:12-85.1(c)
17	Corporation requesting permission for Tariq	17	and NJAC 13:69C-2.7.
18	Shaukat to perform the duties and exercise the	18	CHAIR LEVINSON: Thank you.
19	powers as a member of the Capital Committee of	19	Is there a second?
20	Caesars Entertainment Corporation pending	20	COMMISSIONER COOPER: I'll second that,
21	plenary qualification.	21	Mr. Chairman.
22	Senior Counsel Teresa Pimpinelli is here	22	CHAIR LEVINSON: Any discussion?
23	to present for your consideration.	23	(No response.)
24	MS. PIMPINELLI: Good morning, Chair and		CHAIR LEVINSON: This is a roll call
25	Commissioners.	25	vote.

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1	ITEM NO. 12-13	1	ITEM NO. 12-13
2	MS. FAUNTLEROY: Commissioner Cooper?	2	CHAIR LEVINSON: Is there a motion in
3	COMMISSIONER COOPER: Yes.	3	this matter?
4	MS. FAUNTLEROY: Vice Chair Harrington?	4	COMMISSIONER COOPER: Yes. Mr.
5	VICE CHAIR HARRINGTON: Yes.	5	Chairman, I move to approve the joint petition
6	MS. FAUNTLEROY: And Chairman Levinson	6	and grant Don Karrer a multi-casino endorsement
7	CHAIR LEVINSON: Yes.	7	upon his casino key employee license pursuant
8	MS. FAUNTLEROY: Let the record reflect	8	to NJSA 5:12-91.1 for Trump Taj Mahal
9	that the motion passed unanimously.	9	Associates, LLC, and Trump Plaza Associates,
10	Item No. 12 is the joint petition of	10	LLC.
11	Trump Taj Mahal Associates, LLC, and Trump	11	CHAIR LEVINSON: Thank you.
12	Plaza Associates, LLC, for the issuance of a	12	Is there a second?
13	multi-casino endorsement pursuant to NJSA	13	VICE CHAIR HARRINGTON: I'll second
14	5:12-91.1 upon the casino employee key license	14	that.
15	of Don Karrer.	15	CHAIR LEVINSON: Any discussion?
16	I'll also call Item No. 13, which is the	16	(No response.)
17	joint petition of Trump Taj Mahal Associates,	17	CHAIR LEVINSON: All those in favor?
18	LLC, and Trump Plaza Associates, LLC, for the	18	(Ayes.)
19	multi-casino endorsement for James Duffy.	19	CHAIR LEVINSON: Opposed?
20	Senior Counsel Stephanie Olivo will	20	(No response.)
21	present both matters for your consideration.	21	CHAIR LEVINSON: Motion carries.
22	MS. OLIVO: Good morning.	22	And do I have a motion for the second?
23	This is a petition for a multi-casino	23	COMMISSIONER COOPER: Yes, Mr. Chairm
24	endorsement on already existing key employees.	24	I also would like to move to approve the joint
25	The first is for Don Karrer for Vice	25	petition and grant James Duffy a multi-casino
1	31 ITEM NO. 12-13	1	33 ITEM NO. 14
2	President of Information Technology and	2	endorsement upon his casino key employee
3	Communications for Trump Taj Mahal and Trump	3	license pursuant to NJSA 5:12-91.1 for Trump
4	Plaza.	4	Taj Mahal Associates, LLC, and Trump Plaza
5	The second is for Mr. Duffy, to be	5	Associates, LLC.
6	Development Manager, Regulatory Compliance and		CHAIR LEVINSON: Trump Castle.
7	Computer Security at Trump Taj Mahal and Trump	7	Is there a second?
8	Plaza.	8	VICE CHAIR HARRINGTON: I'll second
9	I have circulated a draft resolution to	9	that.
10	the parties on both of these matters.	10	CHAIR LEVINSON: Any discussion?
11	CHAIR LEVINSON: Thank you.	11	(No response.)
12	MS. BEN-DAVID: Good morning, Chairman	12	CHAIR LEVINSON: All those in favor?
13	and Commissioners.	13	(Ayes.)
14	CHAIR LEVINSON: Good morning.	14	CHAIR LEVINSON: Opposed?
15	MS. BEN-DAVID: We notified by e-mail On	15	(No response.)
16	November 18th the Commission that we found no	16	CHAIR LEVINSON: Motion carries.
17	incompatible functions which will prohibit the	17	MS. FAUNTLEROY: Item No. 14 is the
18	endorsements as to either Mr. Karrer or Mr.	18	amended petition of Caesars Entertainment
19	Duffy.	19	Corporation, Caesars Interactive Entertainment
20	We have also reviewed the draft	20	Inc., Caesars Interactive Entertainment New
21	resolution and have no objection.	21	Jersey LLC, Showboat Atlantic City operating
22	CHAIR LEVINSON: Thank you very much.	22	Company, LLC, Harrah's Atlantic City Operation
	Is there a motion in this matter? I'm	23	Company, LLC, Bally's Park Place, Inc., and
23	is there a motion in this matter? This	43	Company, LLC, Dany ST ark Trace, me and
23 24			
	sorry. Any questions for counsel? (No response.)	24 25	Boardwalk Regency Corporation for the issuand of a temporary casino key license to Walter J.

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1	ITEM NO. 14	1	ITEM NO. 15
1		1	
2	Cox the third as IT Security Officer with multi-casino endorsement.	2	Harrah's Atlantic City Operating Company, LLC,
3		3	Showboat Atlantic City Operating Company, LLC
4	Senior Counsel Stephanie Olivo will also	4	Bally's Park Place, Incorporated, and Boardwalk
5	review that matter with you.	5	Regency Corporation.
6	CHAIR LEVINSON: Thank you.	6	CHAIR LEVINSON: Thank you.
7	MS. OLIVO: This a petition for a	7	Is there a second?
8	temporary key employee license and multi-casino	8	VICE CHAIR HARRINGTON: I'll second
9	endorsement for Mr. Cox as the IT Security	9	that.
10	Officer who will be performing functions at all	10	CHAIR LEVINSON: Any discussion?
11	four casino Caesars properties.	11	(No response.)
12	I did circulate a draft resolution to	12	CHAIR LEVINSON: All those in favor?
13	the parties.	13	(Ayes.)
14	CHAIR LEVINSON: Is Caesars counsel	14	CHAIR LEVINSON: Opposed?
15	here? Anyone for	15	(No response.)
16	MR. O'GARA: Yeah. This is Caesars	16	CHAIR LEVINSON: The motion carries.
17	Interactive?	17	MS. FAUNTLEROY: Item No. 15, the
18	CHAIR LEVINSON: Yeah.	18	Amended Petition of Caesars Entertainment
19	MR. O'GARA: Paul O'Gara, Brownstein,	19	Corporation, Caesars Interactive Entertainment,
20	Hyatt, Farber, & Schreck, for Caesars	20	Inc., Caesars Interactive Entertainment New
21	Interactive and all of its affiliates.	21	Jersey, LLC, Showboat Operating Company, LLC
22	CHAIR LEVINSON: Thank you.	22	Harrah's Atlantic City Operating Company, LLC,
23	So you're okay? Okay. So this is for	23	Bally's Park Place, Inc., and Boardwalk Regency
24	Walter Cox?	24	Corporation for a casino license for Caesars
25	MR. O'GARA: Who is one of the mandatory	25	Interactive Entertainment New Jersey, LLC, and
	35		37
1	ITEM NO. 14	1	ITEM NO. 15
2	positions	2	for other relief.
3	CHAIR LEVINSON: Yeah.	3	Assistant General Counsel Mary Wozniak
4	MR. O'GARA: in the statute the	4	is hear to present that matter for your
5	Caesars Interactive New Jersey, LLC, which will	5	consideration.
6	be the operating company for the two platforms	6	CHAIR LEVINSON: Thank you.
7	that Caesars will operate in New Jersey.	7	MS. WOZNIAK: Good morning, Chairman
8	CHAIR LEVINSON: Thank you.	8	Commissioners.
9	Mr. Adams?	9	CHAIR LEVINSON: Good morning.
10	MR. ADAMS: Mr. Chairman, we do not	10	MS. WOZNIAK: You have before you a
11	oppose the requested relief.	11	petition as amended by counsel on October 14th,
12	And I've reviewed the draft resolution	12	2013.
13	and find it acceptable.	13	Paul O'Gara is here for the Petitioners
14	CHAIR LEVINSON: Thank you very much.	14	and DAG Adams for the Division of Gaming
15	Commissioners, any questions for counsel	15	Enforcement.
16	on Walter Cox topic?	16	CHAIR LEVINSON: Thank you.
17	VICE CHAIR HARRINGTON: No.	17	Counsel please enter your appearances
18	CHAIR LEVINSON: Is there a motion?	18	for the record.
19	COMMISSIONER COOPER: Yes, Mr. Chairman	, 19	MR. O'GARA: Paul O'Gara, Brownstein,
20	I move to approve the amended joint petition	20	Hyatt, Farber & Shreck, for Caesars
21	and issue a temporary casino key employee	21	Entertainment.
22	license to Walter J. Cox, III, pursuant to NJSA	22	MR. ADAMS: Jack Adams, Deputy Attorne
23	5:12-89(e) with a multi-casino endorsement	23	General for the Division of Gaming Enforcemen
24	pursuant to NJSA 5:12-91.1 as Market Tech	24	CHAIR LEVINSON: Okay. I understand
25	Manager Projects and IT Security Officer for	25	there are exhibits.
	,		

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1	ITEM NO. 15	1	ITEM NO. 15
2	Daryl, will you please identify the	2	COMMISSIONER COOPER: I'll second.
3	exhibits and have them marked.	3	CHAIR LEVINSON: Any discussion?
4	MR. NANCE: Chair, Commissioners, the	4	(No response.)
5	premarked exhibits are as follows:	5	CHAIR LEVINSON: All those in favor?
6	Casino Control Commission has one	6	(Ayes.)
7	exhibit, C-1 for identification only. C-1 is a	7	CHAIR LEVINSON: Opposed?
8	draft resolution.	8	(No response.)
9	The Petitioners submitted one exhibit	9	CHAIR LEVINSON: Motion carries.
10	premarked as P-1, Caesars Interactive	10	Is there any objection to moving the
11	Entertainment, LLC, presentation dated November	r 11	marked exhibits into the marked exhibits
12	20, 2013. There are charts, including eight	12	into evidence?
13	pages.	13	MR. O'GARA: No. We have no objection
14	The parties submitted one joint exhibit	14	And we join in the stipulation with the
15	premarked as S-1, which is a stipulation of	15	Division with respect to S-1 regarding Mitchell
16	fact regarding the request for qualification of	16	Garber.
17	Mitchell Garber with which has two	17	CHAIR LEVINSON: Okay.
18	agreements attached to it. It's not listed on	18	MR. ADAMS: We also join in the
19	the exhibit list.	19	stipulation and have no objection to the
20	And, also, the Division of Gaming	20	introduction into evidence of the exhibits.
21	Enforcement submitted two exhibits premarked as	21	CHAIR LEVINSON: Thank you.
22	D-1 and D-2. D-1 is a report dated November	22	Then I will entertainment a motion.
23	13, 2013, on the Amended Petition of Caesars	23	VICE CHAIR HARRINGTON: I'll move
24	Entertainment Corporation, et al., for a casino	24	we admit the redacted D-1 and D-2, P-1, and S-
25	license for Caesars Interactive Entertainment	25	into evidence.
			into evidence.
	20		
	39		41
1	ITEM NO. 15	1	41 ITEM NO. 15
1 2	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental	1 2	41 ITEM NO. 15 CHAIR LEVINSON: Thank you.
1 2 3	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended	1 2 3	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second?
1 2 3 4	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation,	1 2 3 4	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the
1 2 3 4 5	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars	1 2 3 4 5	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion?
1 2 3 4 5 6	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC.	1 2 3 4 5 6	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.)
1 2 3 4 5 6 7	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you.	1 2 3 4 5 6 7	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor?
1 2 3 4 5 6 7 8	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing	1 2 3 4 5 6 7 8	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.)
1 2 3 4 5 6 7 8	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing request for portions of D-1. Do we have any	1 2 3 4 5 6 7 8 9	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed?
1 2 3 4 5 6 7 8	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing request for portions of D-1. Do we have any objection to that sealing request?	1 2 3 4 5 6 7 8 9	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.)
1 2 3 4 5 6 7 8 9 10	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing request for portions of D-1. Do we have any objection to that sealing request? MR. ADAMS: No objection.	1 2 3 4 5 6 7 8 9 10	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries.
1 2 3 4 5 6 7 8 9 10 11 12	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing request for portions of D-1. Do we have any objection to that sealing request? MR. ADAMS: No objection. CHAIR LEVINSON: Okay. Seeing none,	1 2 3 4 5 6 7 8 9 10 11	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries. Does either party wish to make an
1 2 3 4 5 6 7 8 9 10 11 12 13	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing request for portions of D-1. Do we have any objection to that sealing request? MR. ADAMS: No objection. CHAIR LEVINSON: Okay. Seeing none, I'll take a motion with regards to that sealing	1 2 3 4 5 6 7 8 9 10 11 12 13	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries. Does either party wish to make an opening argument or opening statement?
1 2 3 4 5 6 7 8 9 10 11 12 13 14	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing request for portions of D-1. Do we have any objection to that sealing request? MR. ADAMS: No objection. CHAIR LEVINSON: Okay. Seeing none, I'll take a motion with regards to that sealing request.	1 2 3 4 5 6 7 8 9 10 11 12 13 14	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries. Does either party wish to make an opening argument or opening statement? MR. O'GARA: Simply I would tell you
1 2 3 4 5 6 7 8 9 10 11 12 13 14 15	ITEM NO. 15 New Jersey, LLC. And D-2 is a supplemental report dated November 13, 2013, on the Amended Petition of Caesars Entertainment Corporation, et al., for a casino license for Caesars Interactive Entertainment New Jersey, LLC. CHAIR LEVINSON: Thank you. I also note that there's a sealing request for portions of D-1. Do we have any objection to that sealing request? MR. ADAMS: No objection. CHAIR LEVINSON: Okay. Seeing none, I'll take a motion with regards to that sealing request. VICE CHAIR HARRINGTON: Mr. Chairman,	1 2 3 4 5 6 7 8 9 10 11 12 13 14 I	ITEM NO. 15 CHAIR LEVINSON: Thank you. Is there a second? COMMISSIONER COOPER: I'll second the CHAIR LEVINSON: Any discussion? (No response.) CHAIR LEVINSON: All those in favor? (Ayes.) CHAIR LEVINSON: Opposed? (No response.) CHAIR LEVINSON: Motion carries. Does either party wish to make an opening argument or opening statement? MR. O'GARA: Simply I would tell you that, Chairman, Commissioners, this is a
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1	ITEM NO. 15	1	Cohen - O'Gara
2	four individual companies and provided for	2	CHAIR LEVINSON: If there are no other
3	affiliates called internet affiliates. Caesars	3	additional openings remarks, O'Gara, your first
4	Interactive Entertainment New Jersey, LLC, is	4	witness.
5	one of those affiliates, and the requirement	5	MR. O'GARA: Yeah. Michael Cohen.
6	for it to obtain permits to conduct internet	6	Apparently, you're not wanted.
7	gaming is that it holds the casino license.	7	
8	That's why it's applied for a casino license	8	MICHAEL D. COHEN, having been first duly
9	and why we're here today, hopefully to have	9	sworn to tell the truth, testified as follows:
10	that license issued so that the permits can be	10	
11	issued to go live with the internet offers of	11	MR. NANCE: Please state your name for
12	Caesars.	12	the record.
13	Michael Cohen, who is the General	13	THE WITNESS: Michael Daniel Cohen.
14	Counsel, CIE, which is Caesars Interactive	14	MR. NANCE: Thank you.
15	Entertainment, is here to explain to you the	15	·
16	structure of CIE, its history. And Mitchell	16	DIRECT EXAMINATION BY MR. O'GARA:
17	Garber, who is the CEO of CIE is here to	17	Q. Michael, by whom are you employed?
18	explain to you what CIE is, what it does and	18	A. Caesars Entertainment Operating Company,
19	talk about his background and internet gaming.	19	Inc.
20	So you'll have all the information before you	20	Q. And in what capacity?
21	to consider.	21	A. I'm the Deputy General Counsel,
22	CHAIR LEVINSON: Thank you.	22	Corporate Secretary, and Senior Vice President.
23	Mr. Adams?	23	Q. Of Caesars Entertainment?
24	MR. ADAMS: Mr. Chairman, the Division	24	A. Of Caesars Entertainment Corporation and
25	is prepared to proceed today, and this is a	25	Caesars Entertainment Operating Company.
1	ITEM NO. 15	1	45 Cohen - O'Gara
2	hearing which centers on the application for a	2	Q. Do you also have a position with a
3	casino license of Caesars Interactive	3	company called Caesars Interactive Entertainment?
4	Entertainment New Jersey. And we intend and	4	A. Yes. I'm a Senior Vice President and
5	the Petitioners intend to present evidence in	5	General Counsel of Caesars Interactive Entertainment.
6	addition to the documents that have already	6	Q. And you are here today to talk about
7	been introduced into evidence. And when	7	Caesars Interactive Entertainment in that capacity?
8	those when that evidence is in, we believe	8	A. I am.
9	you will have enough information in order to	9	Q. Michael, can you tell us, what is
10	make a determination.	10	Caesars Interactive Entertainment?
11	I want to emphasize that before you is	11	A. In short, Caesars Interactive
12	the application of CIENJ and CIE. And so their	12	Entertainment is a company that was formed in 2009 to
13	financial stability will be explored and their	13	pursue interactive businesses for Caesars
14	qualifiers will be explored. This will not be	14	Entertainment. The Caesars Entertainment realized
15	a hearing which will focus on Caesars	15	that interactive business was very different than
16	Entertainment Corporation. That awaits another	16	bricks-and-mortar gaming and formed a company in 200
17	day. It awaits our resubmission report, which	17	to pursue it. Today this forms it comprises of
18	will come at a later time and will address	18	three businesses. One is social and mobile games,
19	issues pertinent to that. What we focus today	19	business that's mostly based out of Israel, which is
20	is the CIE and the internet companies and their	20	play-for-fun games on the internet and mobile and
21	qualifiers. And we're confident that after you	21	social apps. It's the World Series of Poker, poker
22	have all the evidence before you that you will	22	tournament, which the main event takes place in Las
23	go along with our recommendation that a casino	23	Vegas, as well as certain circuit events throughout
24	license issue to CIENJ.	24	the country, including Atlantic City. And the third
1	I		
25	Thank you.	25	is an internet gaming business, which is currently

46 48 1 Cohen - O'Gara 1 Cohen - O'Gara 2 live in the UK and, as of a couple months ago, has 2 continue to be managed by Caesars Operating Company 3 3 internet gaming in Nevada currently. Q. Who owns Caesars Interactive 4 Q. And does Caesars Interactive 4 Entertainment Company as compared to Caesars 5 5 Entertainment form subsidiaries to conduct internet **Entertainment Corporation?** 6 gaming in New Jersey? 6 A. Caesars Entertainment Corporation was 7 7 taken private in 2008 by two large private equity A. Yes. Caesars Interactive Entertainment 8 New Jersey, LLC. 8 funds, TPG and Apollo. They control Caesars 9 9 Q. And was a determination made that the Entertainment through and entity called Hamlet 10 internet gaming operations of the New Jersey casino 10 Holdings, LLC, which is comprised of five individuals, licensee, which they were authorized to do, would be 11 11 three from Apollo and two from TPG, that control 12 conducted through CIENJ? 12 approximately 65 percent of the stock of Caesars 13 A. Yes. That's accurate. 13 Entertainment. That entity also controls about 66 14 And when CIENJ was formed and CIE, who 14 percent of the stock of Caesars Acquisition Company. 15 owns CIE at that point in time? What company owned 15 So Hamlet Holdings and TPG and Apollo control both 16 16 Caesars Entertainment Corporation and Caesars 17 Well, Caesars Entertainment Corporation 17 Acquisition Company. 18 indirectly owned all of the stock, other than the 18 Q. And with respect to the board of 19 management team had a small portion of stock of CIE at 19 directors of Caesars Acquisition Company, does it 20 the time of formation in 2009. 20 share some common board membership with Caesars 21 Q. And subsequent to that, has the 21 Entertainment? And what, if any, are the differences? 22 22 ownership of CIE changed? A. It does share some common directors. 23 A. It has. As part of a larger transaction 23 Two of the Apollo directors, David Sambur and Marc 24 24 called Caesars Growth Partners that we started Rowan, are both on the Caesars Entertainment 25 pursuing a little more than a year ago, Caesars 25 Corporation board as well as the Caesars Acquisition 47 49 1 Cohen - O'Gara 1 Cohen - O'Gara 2 Entertainment started a transaction to increase its 2 Company board. There is a member from TPG, who is o 3 financial stability and liquidity profile. And in --3 the Caesars Acquisition common -- excuse me -- Caesars 4 4 in -- in doing so, it moved -- sold and contributed Acquisition Company board that formerly was on the 5 5 some of its assets to an entity called Caesars Growth Caesars Entertainment board. He has moved from the 6 Partners. Caesars Entertainment Corporation is still 6 Caesars Entertainment board to the Caesars Acquisition 7 a -- the majority economic owner of these assets in 7 board. And there's currently one independent director 8 Caesars Growth Partners, but there's a second company 8 that is only on the Caesars Acquisition Company board 9 called Caesars Acquisition Company that started and not on the Caesars Entertainment Company board. 10 trading on NASDAQ yesterday that is initially owned by 10 Q. And with respect to its executive 11 all the shares -- shareholders of Caesars through a structure, is -- who's the CEO of CAC? 11 12 rights offering, will also own the shares of Caesars 12 A. Mitchell Garber is the CEO of Caesars 13 Growth Partners. 13 Acquisition Company, and Craig Abrahams is the 14 As Mr. O'Gara stated, Caesars 14 Secretary and Chief Financial Officer of Caesars 15 Interactive Entertainment is one of the assets. The 15 Acquisition Company. 16 other assets that are included in this today in 16 Q. And Gary Loveman remains the CEO of the 17 Caesars Growth Partners are the Planet Hollywood 17 Caesars Entertainment Company? 18 Casino in Las Vegas, the to-be-built casino in 18 A. That's correct. 19 Horseshoe Baltimore that will be open in the third 19 Q. Is this a permanent structure, Michael? 20 quarter of this year -- excuse me, of 2014. And some 20 A. It's intended to been a temporary 21 bonds that are issued by Caesars Entertainment 21 financing vehicle for Caesars Entertainment. And what 22 Operating Company. 22 I mean by that is, it was set up to -- to have a 23 I should add for the Baltimore and 23 temporary life. And there's three contemplated ways 24 Planet Hollywood, it's also a fee stream related to 24 that Caesars Entertainment will likely fold back in --25 the management fee of those assets as well that will 25 into itself, Caesars Growth Partners. The three ways

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are, after three years from closing of the

3 transaction, which just recently happened, Caesars

4 Entertainment Corporation has a call right. It can

buy these assets back. There are conditions on that
 related to cash and stock and liquidity, but has a

right to buy these assets back.

After five years, the Caesars

Acquisition Company board as the voting member of Caesars Growth Partner and the controlling member of

the Caesars Growth Partners, has the right to

12 liquidate the assets. It can come in and say, we'll

have the assets assessed, and the assets can be

liquidated, either sold for cash or distributed to the
 partners. Remember, Caesars Entertainment Corporation

has an majority economic stake in this entity.

The third is the entity -- for lack of a better word -- implodes and after eight and a half

years, it is -- it has a mandatory liquidation at
eight and a half years. So this is intended to be a

21 temporary financing vehicle for Caesars Entertainment

to be able to pursue development projects, growth projects, and raise money in a way that didn't add to

projects, and raise money in a way that didn't add toits debt balances.

Q. And with respect to its balance sheet or

Cohen - O'Gara

on their balance sheets. That was just raised in the offering that just closed this week.

Q. And then that would be a rough snapshot right now of its balance sheet.

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A. Yes. It's a very liquid balance sheet with a lot of cash on it currently.

Q. You enjoyed saying that. (Laughter.)

A. Yes, actually.

Q. There's an exhibit which I think the Commissioners have, and I think Mr. Adams is paging through, and I am, too. Fair to say when we get to the last two slides, two pages of that, beginning structure and structures, the beginning structure slide is what you described as what it was before the CAC transaction took place and the slide called "structures," the present structure right now of the ownership of CIENJ.

A. That's correct. I'm happy to walk through that.

Starting on Slide 6 of your Power Point is the -- was the structure prior to the Growth Partners transaction. And I'll walk through a couple of the relevant -- the relevant entities. As Deputy

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its finances, whatever term you want to use, is it separate and distinct from Caesars Entertainment Corporation?

A. It is. It has its own financial statements. It's its own NASDAQ filer. It's a partnership with Caesars Entertainment, but it has its own -- well, not debt structure because there is very little debt on this entity. The only debt is really the Planet Hollywood project-specific debt. And it just raised \$1.1 billion in cash through a stock offering that it has on its balance sheet. Other than the \$360 million it used to buy assets from Caesars Entertainment.

Q. So it's fair to say that right now it has the Planet Hollywood debt, which is specific to that property. Do you know what the roughly gross amount of that debt is?

A. It's about \$500 million.

Q. And it has about a billion dollars in cash.

22 A. Little -- about 800 -- 800, \$850 million 23 in cash. Yes.

Q. So --

A. On top of what the entities already had

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Attorney General Jack Adams asked me to point out, not all entities are depicted on here. We have hundreds, so I tried to make it as simplified as possible.

On the top left-hand corner, Hamlet

Holdings, LLC, is what I referred two, earlier.
 That's the entity that controls Caesars Entertainment
 Corporation. You'll see in the middle there, Caesars
 Entertainment Corporation. That's the holding company
 and the public company of Caesars Entertainment. It

trades on NASDAQ as CZR. Off to the left in yellow is
 the CIE structure. There are three -- there were

13 three shareholders of CIE, HIE Holdings which goes up

to Caesars Entertainment Corporation. CIE -- oh,
 excuse me. The management team, which owned less than

five percent. And Rock Gaming, which has a 4.9

percent interest in CIE. And then below CIE is the CIENJ entity that we're referring to today.

In the middle in orange are the Caesars
Entertainment Operating Company. That's the main
operating subsidiary of Caesars Entertainment
Corporation. It has 46 of our 52 casino properties.

I'll point out some of the key ones that are part of this transaction. The Growth Partners transaction, I should say. In Box No. -- there are

54 56 1 Cohen - O'Gara 1 Cohen - Adams 2 labeled JV Interests. These are the entities that --2 questions. 3 that own the Horseshoe Baltimore entity. That's a 3 CHAIR LEVINSON: Thank you. joint venture. PHW Las Vegas and PHW Manager are the 4 4 Mr. Adams? 5 entities that own and manage the Planet Hollywood in 5 Las Vegas. And then we list other CEO subs, which is 6 6 CROSS-EXAMINATION BY MR. ADAMS: 7 three of the four Caesars Entertainment Operating 7 Q. Mr. Cohen, I just want to go back when 8 Company assets in Atlantic City. 8 Paul was asking you about certain triggers that are 9 9 Off to the right I mention that one of going to happen with this arrangement. Can you go 10 the assets that was moved to the Growth Partners were 10 over those again one more time? bonds issued by Caesars Entertainment Operating 11 11 After three years, there's a call right 12 Company. Several years ago, this entity -- we call it 12 that Caesars Entertainment has with respect to this 13 BondCo, its official name is Harrah's BC, Inc. --13 transaction? 14 bought some of its sister company's bonds at a 14 A. That's correct. 15 favorable price. And we keep them outstanding and 15 And what does that entail? Q. 16 CEOC pays to BondCo the interest. So those -- that's 16 That allows Caesars Entertainment 17 the structure that we had prior to the Growth Partners 17 Corporation to buy back all of the interests -- either 18 transaction. 18 of the assets or the interest in Caesars Growth 19 Flipping to Slide 7, I can walk through 19 Partners, effectively unwinding the entire 20 those, the current structure. Again, not all 20 transaction. 21 subsidiaries are listed, but you can get the key 21 Q. Okay. What -- is there a chance that a 22 features of this. You'll see in the middle the 22 third party could somehow enter into this arrangemen 23 VoteCo, which is the Hamlet Holdings. You'll see that 23 somehow on a takeover or something like that? 24 that entity will control both CAC -- or does control 24 A. Theoretically possible. Yes. Very 25 CAC and CZR through -- through a voting proxy. For 25 unlikely because of the control that TPG and Apollo 57 55 1 Cohen - O'Gara 1 Cohen - Adams 2 the shares of TPG, Apollo, and their co-investors. 2 has over both companies. 3 Caesars Acquisition Company we talked 3 Q. So after five years, you mentioned a 4 4 liquidation scenario. Can you repeat that again -about on the left. That is the public company that 5 5 started trading on NASDAQ yesterday under the ticker A. Sure. 6 -- for the Commissioners? 6 of CACQ. That entity owns one hundred percent of the Q. 7 7 A. At the fifth anniversary of the closing voting units of Caesars Growth Partners. And it owns 8 about 42 percent of the economics of the entity. 8 of the transaction, the CAC board of directors, as the 9 You'll see to the right, there's a hundred percent of 9 voting, controlling shareholder of Caesars Growth 10 10 Partners, has the right to liquidate the entity either the nonvoting units will go to Caesars through some of 11 its subsidiaries. That's about 57 percent of the 11 by selling the assets or -- or working out a deal with 12 Caesars Entertainment Corporation to buy them back. 12 economic interests of Caesars Growth Partners. 13 And the assets that we referred to 13 So it has the right to -- to liquidate the entity, and 14 it has the sole right to do it. 14 earlier, the VJ interests which is Baltimore, Planet 15 Hollywood, the bonds, and CIE have all under this 15 Q. Okay. I just want to focus in on what 16 partnership, Caesars Growth Partners. 16 you just said. 17 17 And then off to the right are the rest A. They can liquidate it by selling it, 18 of the Caesars Entertainment Operating Company and its 18 19 presumably, to third party? 19 other subsidiaries, including PHW Manager, which is 20 A. They could. 20 the entity that manages the Planet Hollywood Casino. 21 Or selling it back to Caesars 21 Q. So as this is a structure in place 22 today, the ultimate holding companies are CAC and 22 Entertainment: is that correct? 23 venture partners, which own CIE and control it? 23 That's correct. 24 And then just going forward, the eight-24 A. That's correct. 25 and-a-half-year mandatory liquidation. Can you repea 25 MR. O'GARA: I have no further

58 60 1 Cohen - Adams 1 Cohen - Adams 2 that for the Commissioners? 2 because of the relationship between the two entities, 3 3 A. Absolutely. At eight and a half years, the reliance on each other for the two entities, and 4 the certificate or the joint venture vehicle has a 4 the common control between TPG and Apollo. 5 5 provision in it, absent a renegotiation, that requires Q. Let me ask you another question. Is 6 the entity to be -- to be unwound at the eight and a 6 there any significant down side to having structured 7 7 half years. The practical effects of it is, it's kind it the way you structured it now? Meaning through 8 of a ticking time bomb. It requires -- it makes 8 Caesars Acquisition company? 9 9 people -- nobody wants to have a forced liquidation, A. Significant down side. 10 that's unwieldy process. So it basically puts a life 10 Q. Or any down side. on the entity so that a negotiation would happen, most (Laughter.) 11 11 12 likely a negotiation between Caesars Acquisition 12 We like to think not. But. no. We 13 Company and Caesars Entertainment Corporation, to sell 13 think there's a lot of positives to this transaction. 14 the assets back as the likely -- as the likely buyer 14 It gives Caesars Entertainment Corporation the ability 15 of these assets because it manages these casino 15 to raise equity in a nondiluted way. If Caesars 16 facilities and also -- it has common control between 16 Entertainment were to raise \$1.1 billion at its 17 the two -- the shareholders control both entities. 17 equity, it would be highly dilutive to the current 18 TPG and Apollo. 18 shareholders. Not a situation that we wanted to 19 Q. So just so we're clear --19 pursue. So this allows them -- us to raise money to 20 A. Uh-hum. 20 pursue development projects that is not highly 21 -- if it gets that far to the mandatory, 21 dilutive and doesn't add toward that loan. 22 Caesars Entertainment would have to buy back these 22 So it's a been a plus for Caesars 23 assets? 23 Entertainment Corporation in that regard. 24 No. It's not a put right. There's not 24 A. We believe so. Yes. 25 a requirement to buy them back. 25 Q. Okay. And as has been testified to 59 61 1 Cohen - Adams 1 Cohen - Adams 2 Q. Okay. 2 previously, the significant voting control for both of 3 A. It's the likely scenario because of the 3 these companies rests with Apollo and TPG, does it 4 not? 4 management of the assets and because of the 5 5 relationship between the entities. But it's not a A. That's correct. 6 6 MR. ADAMS: I don't have any further requirement. 7 7 Q. Okay. Well, if it's not a requirement, questions. 8 8 then how does it come about that after eight and a CHAIR LEVINSON: Thank you, Mr. Adams 9 half years it is liquidated? 9 Mr. O'Gara, do you have any other 10 A. Well, the entity by its joint venture 10 additional questions for this witness? 11 agreement says that eight and a half years, the entity 11 MR. O'GARA: No, sir. 12 12 CHAIR LEVINSON: Okay. Commissioners, must terminate. 13 It just terminates on its own. 13 do you have any questions for this witness? 14 Yes. 14 Actually, you know what? I'm going to A. 15 Okav. 15 start. 16 And it would be a forced liquidation. 16 (Laughter.) 17 It would be a messy process. It's meant to be a 17 COMMISSIONER COOPER: Okay. 18 VICE CHAIR HARRINGTON: Your 18 provision that says that eight and a half years are 19 19 prerogative. coming. 20 Q. Right. 20 CHAIR LEVINSON: I did hear you say with 21 21 A. We would need to figure out how to the restructuring how its benefiting Caesars. 22 liquidate this entity. 22 Can you tell us how this financial moves 23 Q. Now, again, could a third party 23 benefit the properties here in New Jersey? 24 potentially be involved in any of these processes? 24 And, also, you know, how it purely benefits the 25 A. Theoretically, yes. But unlikely 25 CIENJ.

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	62		64
1	Cohen	1	Cohen
2	THE WITNESS: For CIENJ, it gives them	2	I'm not sure that we are prepared to address as
3	access to liquid capital. Right? 800 and	3	it relates to Caesars Interactive Entertainment
4	\$800-plus million are sitting in the coffers	4	NJ's license for today.
5	today of Caesars Growth Partners, allows	5	COMMISSIONER COOPER: Well, I do
6	Caesars Interactive to pursue acquisitions and	6	realize I do realize your comments. But,
7	other ways to build its business. As it	7	again, there's been a I know personally,
8	relates to the properties in Atlantic City,	8	I've read a lot. I've heard a lot, coast to
9	there is no direct benefit because it's not	9	coast. It's been in the news. I personally
10	it's a separate entity. But it does free up	10	would just feel comfortable, even if it's a
11	other resources for Caesars Entertainment	11	brief outline or a brief thumbnail sketch of
12	Corporation that would otherwise go towards	12	what happened so at least we can have a little
13	pursuing acquisitions or capital expenditures	13	bit better idea of, you know
14	that allows the money to be spent on the	14	MR. O'GARA: Commissioner
15	properties in Atlantic City.	15	COMMISSIONER COOPER: Sure.
16	CHAIR LEVINSON: Okay. And with what	16	MR. O'GARA: Caesars Entertainment
17	you've seen so far, how is Wall Street	17	Michael is here as an officer of CIE. Caesars
18	responding to this restructuring? Critical?	18	Entertainment was an applicant as part of a
19	Noncritical?	19	joint venture in Massachusetts called Sterling
20	THE WITNESS: It's generally been very	20	Suffolk Raceway.
21	favorable. The stock started trading yesterday	21	COMMISSIONER COOPER: Right.
22	at a nice premium to the actual offering price.	22	MR. O'GARA: Sterling Suffolk Raceway
23	The offering price was \$8.64, and it started in	23	filed an application for a finding of
24	the \$11 dollar range yesterday, so with see	24	suitability. The Massachusetts Gaming
25	that as positive.	25	Commission received from its investigative
	63		65
1	Cohen	1	Cohen
2	CHAIR LEVINSON: Okay.	2	COMMISSIONER COOPER: Just a tad loude
3	THE WITNESS: Thank you very much.	3	please.
4	Commissioners?	4	MR. O'GARA: Pardon me?
5	COMMISSIONER COOPER: Mr. Chair?	5	COMMISSIONER COOPER: Could you spea
6	CHAIR LEVINSON: Please.	6	just a little
7	COMMISSIONER COOPER: Mr. Cohen, first	, 7	MR. O'GARA: It received from something
8	I'd like to thank you for your testimony and	8	called its IEB, a report
9	for your appearance here this morning.	9	COMMISSIONER COOPER: Right.
10	You've touched on a lot of areas, you've	10	MR. O'GARA: on the suitability of
11	explained restructuring and the financial	11	Sterling Suffolk Raceway. Prior to any action
12	conditions, and for that I appreciate your	12	on that report, Caesars Entertainment withdrew
13	efforts here.	13	from the SSR partnership and withdrew its
14	However, in recent weeks there's been	14	application as a qualifier in Massachusetts.
15	much media coverage and publicity about Caesars	15	The Massachusetts Gaming Commission has
16	decision to withdraw from a large project in	16	said, and as recently as yesterday, Stephen
17	Massachusetts. I do believe that this is your	17	Crosby has said, other than receiving the
18	first appearance before a gaming regulatory	18	report, the State of Massachusetts took no
19	body since this all happened. So with that	19	action with respect to the application of
20	being said, would you be able to give us an	20	Caesars. The withdrawal was from the
21	explanation of what actually happened and why	21	partnership, and then the partnership went
22	it happened.	22	forward with an application without Caesars an
23	THE WITNESS: Well, that's a very	23	applicant.
24	COMMISSIONER COOPER: I know it's	24	COMMISSIONER COOPER: Thank you.
25	THE WITNESS: complex question that	25	CHAIR LEVINSON: Thank you.
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	66		68
1	Cohen	1	Cohen
2	MR. O'GARA: That's probably about as	2	say, oh, we have to unwind this entity at eight
3	precise an explanation as I think we can give	3	and a half years. Let's figure out the best
4	you.	4	way to do this. Right? Caesars Entertainment
5	COMMISSIONER COOPER: And I do	5	Corporation doesn't want to unwind it in an
6	appreciate that. As I said, and I'll echo,	6	unwieldy way because it owns a majority of the
7	it's been in the news. It's your first	7	economic state. Caesars Acquisition Company
8	appearance here this morning. And, as I said,	8	doesn't want to unwind it in an unwieldy way
9	even if it was a thumbnail sketch, and I do	9	because of they have a 42 percent stake in
10	appreciate your explanation.	10	this. They will unwind it in a manageable way.
11	MR. O'GARA: No, no I	11	They just give you a point of reference. You
12	COMMISSIONER COOPER: I do appreciate	12	have to do it by this date.
13	your explanation, but I wanted to clarify	13	VICE CHAIR HARRINGTON: And I guess who
14	MR. O'GARA: If you have any questions	14	I want to hear is that it will be those
15	as it goes to CEC, Mr. Adams, and the Director	15	entities will be secure, however that happens.
16	knows, every document relating to Massachusetts	16	THE WITNESS: Oh, absolutely.
17	have been given to the Division of Gaming	17	VICE CHAIR HARRINGTON: Yeah.
18	Enforcement. I have reason to believe every	18	THE WITNESS: Hopefully with internet
19	one has been given to you as well.	19	gaming launching in New Jersey tomorrow, this
20	COMMISSIONER COOPER: Most definitely.	. 20	will be a thriving business by then.
21	I just as I said, I wanted a little	21	VICE CHAIR HARRINGTON: Yes.
22	different explanation.	22	THE WITNESS: And it would be in
23	MR. O'GARA: No. No. It's no problem.	23	everyone's interest to move that entity to a
24	COMMISSIONER COOPER: I do appreciate	24	to wherever it ends up. Most likely, as we
25	it. I thank you. Thank you very much.	25	described, with Caesars Entertainment because
	67		69
1	Cohen	1	Cohen
2	CHAIR LEVINSON: Miss Harrington?	2	of the relationship between the two entities
3	VICE CHAIR HARRINGTON: Thank you.	3	where the entity is not touched. My job is to
4	With regard to Caesars Growth Partners,	4	make sure that the people operating the
5	and I know you've talked about this, I just	5	entities don't even know that the boxes move.
6	want to visit to revisit this one more time.	6	(Laughter.)
7	The three phases. So there's a call right	7	THE WITNESS: And they continue to run
8	after the third anniversary. They can cause a	8	these entities as they should.
9	liquidation after the fifth anniversary. And	9	VICE CHAIR HARRINGTON: Thank you.
10	there's a mandatory liquidation after eight and	10	CHAIR LEVINSON: Commissioners, any
11	a half years. What happens to the New Jersey	11	other questions for the witness?
12	entity? At that point. I mean	12	Mr. O'Gara, your next witness.
13	THE WITNESS: At the third? At the	13	Thank you very much.
14	eight and a half years?	14	MR. O'GARA: Thank you, Michael.
15	VICE CHAIR HARRINGTON: After the third	15	THE WITNESS: Thank you.
16	You used the term "implode." Clearly, we don't	16	MR. O'GARA: Yeah. Mitchell Garber.
17	anticipate that.	17	
18	THE WITNESS: No.	18	MITCHELL GARBER, having been first du
19	VICE CHAIR HARRINGTON: But, you know,		sworn, testified as follows:
20	what	20	
21	THE WITNESS: As I described, the eight	21	MR. NANCE: Please state your name for
22	and a half years is a we have it's a date	22	the record.
23	where we have to liquidate the entity. What	23	THE WITNESS: Mitchell Alan Garber.
24	will practically happen is prior to that eight	24	MR. NANCE: Thank you.
25	and a half years, people will look around and	25	MR. O'GARA: You can get your water.

	70		72
1	Garber - O'Gara	1	Garber - O'Gara
2	THE WITNESS: Okay. I can do two things	2	A. It's been a long answer. I was a gaming
3	at once.	3	attorney from 1990 to 1999. I actually started much
4	MR. O'GARA: Okay.	4	of my gaming practice here in Atlantic City in 1993.
5	(Laughter.)	5	I left my gaming practice in 1999 to join a spin-off
6	MS. FAUNTLEROY: No, you can't.	6	of Bell Canada in Canada. That company was an
7	MR. O'GARA: I'm so confident. You said	7	e-commerce provider and payment provider.
8	that.	8	Q. Just if I can interrupt you, Mitch.
9	CHAIR LEVINSON: Somebody grab him	9	A. Yeah.
10	some	10	Q. You were practicing law. Why did you
11	THE WITNESS: It's fine.	11	decide to go into business? You saw a challenge? You
12	COMMISSIONER COOPER: Here we go.	12	just wanted to do something different? Why did you do
13	THE WITNESS: Thanks.	13	it?
14	CHAIR LEVINSON: Dale's Dale's coming		A. I was always interested in business. I
15	to the rescue.	15	became more interested. I was made an interesting
16	THE WITNESS: It's only water. Don't	16	offer by the then CEO of the spin-off from Bell
17	make a crisis out of it.	17	Canada, and I thought it was a good opportunity for me
18	CHAIR LEVINSON: Good start. Good	18	to pursue my business interests. There was a gaming
19	start.	19	aspect to the business. And since I knew gaming, and
20	THE WITNESS: Yeah. Little levity, you	20	I was quite familiar with the internet, and there was
21	know?	21	an internet component to the business, I thought that
22	VICE CHAIR HARRINGTON: Disarm us.	22	the combination of my legal knowledge, my internet
23	THE WITNESS: Go ahead.	23	knowledge, and my interest in the gaming industry was
24	MR. O'GARA: Okay. We'll start with	24	one that made it a very timely offer and an
25	another thing now.	25	opportunity for me.
	71		73
1	Garber - O'Gara	1	Garber - O'Gara
2	(Laughter.)	2	Q. And so did you join that company?
3	(Laugher.)	3	A. I did. I joined the company that was
4	DIRECT EXAMINATION BY MR. O'GARA:	4	then called SureFire Commerce. It eventually became
5	Q. Where do you reside Mr. Garber?	5	known as Optimal Payments. I joined them in October
6	A. I reside in Montreal, Canada.	6	of 1999.
7	Q. And by whom are you employed and in what		Q. And what kind of company was it? In
8	position?	8	other words, it wasn't a gaming company. Was it like
9	A. I am the CEO of Caesars Interactive	9	a what did they do? What did SureFire, Optimal
10	Entertainment. And I am also the CEO of Caesars	10	did?
11	Acquisition Company.	11	A. It was one of the first leading
12	Q. And how long have you been with Caesars,	12	companies in processing electronic payments. So
13	just as an employee, Mr. Garber?	13	payments of sales of goods and services on the
14	A. Yes. I joined Caesars in late 2008 as a	14	internet. It also processed payments from point-of-
15	consultant. And in May 2009, Caesars Interactive	15	sale terminals. So using your credit card at a
16	Entertainment was formed, and I was the first CEO of	16	physical location. So, in essence, it was a payments
17	that company.	17	company that had a specific expertise in electronic
18	Q. Okay. Are you a are you a Canadian	18	payments and was also processing payments from
19	citizen?	19	licensed gaming operators.
20	A. I am.	20	Q. All right. And by "payment processor,"
21	Q. Born in Canada?	21	what does a payment processor do? Where do they stan
22	A. I was.	22	between the bank and the merchant? Where are they
23	Q. And how did you come to be in the	23	what's their role?
24	internet or social gaming or interactive gaming	24	A. The payment processor facilitates the
	business?	25	deposits of money for the purchases of goods and
25	business:		

74 76 Garber - O'Gara 1 1 Garber - O'Gara 2 services. If we're talking about on the internet, 2 worked very closely with Visa and Mastercard to 3 it's on the internet. If we're talking about in the 3 process internet gaming payments. So payments that 4 physical world, then in the physical world. So the 4 were -- that were deposits by consumers that were --5 payment processor is, somebody has to be in a position 5 that were going to be gaming -- at licensed gaming 6 to accept the data, the Visa or Mastercard data, from 6 operating sites. 7 7 the consumer to process that data and to remit the Q. And of Optimal Payments business at the 8 funds to the merchant. 8 time you were CEO, do you have an idea of what 9 9 Q. Is it fair to say that every time percentage of the total number of payments they processed were gaming-related internet gaming-related? 10 someone uses a credit card, that there's a high 10 likelihood a payment processor is involved? 11 11 A. Yes. Of the -- of the payment 12 It's fair to say that every time someone 12 transactions, probably about 20 percent or 25 percent 13 uses a credit card, there's a payment processor 13 were gaming. 14 involved. 14 Q. Did they account for a significant 15 So there's nothing unique to internet 15 portion of the revenue, Mitch? 16 gaming about this. It's -- the whole idea of 16 A. They did. More than 50 percent. 17 electronic commerce involved? 17 Q. So the fees were higher than sometimes 18 A. There's nothing unique to it. Except 18 for gaming transactions than others? 19 that an understanding of fraud and risk management in 19 A. The fees are higher for internet 20 terms of internet payments, especially early on in the 20 transactions than they are for land-based 21 internet was something that was not -- it was not 21 transactions. So where we had a high volume of 22 common among other payment processors. So having that 22 land-based transactions, the fees -- and that is still 23 knowledge was an advantage. 23 the case today -- the fee are very, very small. In 24 Q. And the company that you joined, you 24 the pennies. And for internets where transactions 25 said it started as a subsidiary of Bell Canada and 25 where there's obviously more risk to be managed 75 77 1 Garber - O'Gara 1 Garber - O'Gara 2 ultimately became Optimal. Did it pass through an 2 because the -- it's called a card-not-present 3 evolution that it was a company known as BC Emergence 3 transaction because the card is not present and the 4 and Micro Tempus and then SureFire Payments. Is that 4 person is not present. And so there's a greater 5 your recollection? 5 degree of risk and a larger fee associated with it. 6 A. That's the exact evolution. So it was 6 And so it would contribute a larger percentage of 7 7 revenue than a land-based retail transaction would. BC Emergence, spun out into a company called Micro 8 8 Tempus, which was a company traded on the Montreal Q. Now, you've indicated that you did 9 Stock Exchange. It became SureFire Commerce which was 9 process on-line gaming transactions. And this was during the time that you were the CEO of Optimal. Yo 10 10 traded on the Toronto Stock Change. It became for a 11 short time while -- it was a renaming of the company, 11 were aware of it. You were aware of what was being 12 processed; correct? 12 became known as Terra Payments. And then it was 13 bought by a NASDAQ company called Optimal Group, and 13 A. Yes, I was. it was the largest subsidiary of Optimal Group, and it 14 Q. And were some of the these on-line 14 15 was called Optimal Payments. 15 gaming transactions by on-line gaming operators with Q. And you mentioned they process all kinds 16 customers of theirs that were located in the United 16 17 States of America? 17 of transactions. And what was your role in Optimal 18 A. Yes. A large number of them were. 18 Payments? What -- ultimately what did you become? 19 Q. Did you believe and did you have reason 19 A. Yeah. So I started as a Senior Vice 20 to believe that the processing of those transactions 20 President of Business Development, and I was the CEO 21 by the company of which you were CEO was a lawful 21 when Optimal Group bought Terra Payments. And I 22 became the CEO immediately of Optimal Payments. 22 activity? 23 23 Of course I did. So I and we worked Q. All right. And of Optimal Payments, 24 very closely with Visa and Mastercard. So Visa and 24 they processed internet gaming transactions? 25 Mastercard are card associations that set rules as to 25 A. Yes. They did. So Optimal Payments

78 80 1 Garber - O'Gara 1 Garber - O'Gara 2 how their credit cards that are in your wallets can be 2 uncertainty and unsettled legal situation in the 3 3 used. And they dictate those conditions to both the internet gaming at the time. 4 4 consumer and to the banks and processors who are Q. And did you -- first of all, you said 5 authorized to clear payments for visa and Mastercard 5 you were processing them for licensed operators. Did 6 and both Visa and Mastercard set a specific guideline 6 you process people who had licenses in recognized 7 for processing on-line gaming transactions and 7 jurisdictions? 8 developed a specific code that you had to code each 8 A. Well, they were licensed in 9 9 transaction that was destined for on-line gaming. And jurisdictions that licensed on-line gaming, so UK. so we worked with Visa and Mastercard to ensure that 10 10 Gibraltar. Antigua. Whatever the jurisdictions were we followed their rules in terms of -- in terms of 11 11 at the time. 12 processing on-line gaming transactions. Of course, we 12 Q. And every one of the ones you dealt with 13 also obtained legal advice and had confidence that 13 held a license in the jurisdiction which authorized 14 what we were doing was certainly not illegal for those 14 15 15 A. So that was part of the legal advice we reasons. All right. Let me break that down a 16 also obtained. The contracts that we would sign with 16 Q. little bit. First of all, there was a code. What was merchants -- we call them merchants. You call them -17 17 18 that code? It's four numbers; correct? 18 I'll call them gaming operators. And if they were 19 A. It's four numbers. It's quite well 19 hotel, you would call them hoteliers. Had to be with 20 known. Yes. In the industry, everyone would know it. 20 licensed operators that were following the rules and 21 It's 7995. 21 guidelines of the licenses that they were -- that they 22 Q. And when the first on-line gaming 22 were granted. Wherever they were granted. 23 transaction is processed here tomorrow, what codes 23 Q. In addition to credit cards, did you 24 24 will be utilized? process payments for both internet gaming operators 25 25 A. 7995. and other merchants through other vehicles other than 79 81 1 Garber - O'Gara 1 Garber - O'Gara 2 Q. Hasn't changed; right? 2 credit cards? 3 A. No. 3 A. Yes. So there are a few ways to process 4 4 O. You were aware you were processing these payments. Visa and Mastercard is one way. The ACH 5 transactions. You said you interfaced with Visa and 5 network, which is a means of withdrawing money from 6 Mastercard, and you were talking with them. They were 6 checking accounts of consumers, is another. Stored 7 processing for their banks. You said you got legal 7 value wallets like Paypal is a third. 8 8 advice. What kind of legal advise? Where did you Q. And did Optimal utilize each of these 9 seek it from? And in what form did you get it? 9 methods? 10 A. We sought legal advice, I would say, on 10 A. Yes. We did. 11 a regular basis. We had lawyers from a firm called 11 And, likewise, did you do it in a 12 Paul Hastings. And the legal advice -- without 12 fashion in accordance with the advice you received 13 getting into, you know, too much detail -- I'm not a 13 from counsel? 14 US attorney lawyer. I am, of course, a Canadian 14 Of course. We -- each bank we went to, 15 lawyer. Was that the law at the time was quite 15 whether it was for ACH or stored valued or Visa, 16 unsettled, and there were no laws on the books that 16 Mastercard, knew and accepted our business as 17 would have addressed the internet because the internet 17 processors of transactions, internet transactions, 18 was new. And, again, we would rely on Visa and 18 internet gaming transactions and knew that all 19 Mastercard and the lawyers to make sure that we were 19 internet gaming transactions were for internet gaming. 20 not running afoul, even if there was an unsettled law 20 They knew for all nongaming transactions for whatever 21 or a lack of laws, that addressed internet 21 they were for. 22 transaction, internet gaming transactions. Issues 22 Just so there's no confusion, there's no 23 regarding location of server, location of the bettor, 23 coding that's used when you do AHC or wallet; is that 24 there were a number of -- a number of open issues that 24 correct? 25 allowed the -- the created the environment of 25 A. There's no code when you use ACH. There

82 84 1 Garber - O'Gara 1 Garber - O'Gara 2 is frequently a code when you use a wallet, because 2 A. Correct. 3 the wallet is very often funded using a credit card. 3 And it was licensed in Gibraltar? Q. 4 And so when the wallet was funded using a credit card, 4 It was. And still is. 5 and the wallet was used for gaming, then the credit 5 O. Just so we're clear to who this is, this 6 card would be the -- the credit card transaction would 6 is the company which merged with bwin and is now 7 be coded as 7995 all the time. 7 bwin.party; correct? 8 Q. Was there any type of internet gaming 8 A. It is. 9 9 business that you did not process transactions for And did you have any hesitation about Q. 10 10 doing this with respect to the -- first of all, was during the time you were at Optimal or you had any legal opinion not to process? PartyGaming servicing customers in North America, 11 11 12 A. That's a bit of a tricky question. So 12 specifically in the United States of America, when you 13 13 there were certainly merchants that we refused to joined it? 14 process payments for because they didn't pass the due 14 Yes. Eighty percent of its business was 15 diligence either from a licensing point of view or 15 US facing business. 16 from what we would at that time consider suitable 16 To answer your question, did I have any 17 17 point of view, even though we didn't use the hesitation in joining the company? First of all, it 18 terminology "suitability." The advice that we 18 was certainly hesitation about picking up and moving 19 received, and we also conferred with Visa and 19 my family to Europe. So there was some hesitation. 20 Mastercard, was that we were not in the gambling 20 I'm sure that's not what you were referring to. 21 business. And so we were processing payments. You 21 Q. Well, specifically, it's not just Europe. Where did you have to move to, Mitch? So w 22 know, we were an intermediary in the transaction. So 22 23 if the merchant was licensed, and if the individuals 23 all can understand. 24 We moved to Gibraltar. It's a UK who represented the merchants passed our suitability 24 25 investigations, then for all intents and purposes, we 25 territory, but in the geography of Spain. 83 85 1 Garber - O'Gara 1 Garber - O'Gara 2 would process for them. 2 Q. The Rock; right? 3 Q. And how long did you remain at Optimal? 3 (Laughter.) 4 A. I was at Optimal until March of 2006. 4 A. It's actually a very nice place. Yes. 5 5 Q. And why did you leave Optimal? There's a rock on it. Quite well-known. A. I was offered the position as CEO of a 6 6 Q. And were there other reasons why you thought about this? I mean --7 company called PartyGaming, Plc. It was a FTSE 100 7 8 8 company, which means it was one of the one hundred A. Sure. You're right. I was leaving to 9 largest publicly traded companies in the United 9 work for a gaming operator, and I certainly sought 10 Kingdom. It was at the time a \$10 billion company. 10 legal advice, and I certainly did my own research. 11 It had a very sophisticated and respected board. It 11 And I felt very comfortable that the company was, 12 was represented by large investment banks who had also 12 first and foremost, being very well run, that it had 13 participated in pursuing me as the CEO of the company 13 gone through a vigorous IPO process. It had a very 14 along with Heidrick & Struggles, which at the time was 14 sophisticated and educated board and was advised by 15 that largest -- still may be -- executive search firm. 15 top Wall Street bankers, but in the UK. Also, I would 16 And so for all of those reasons, to be able to be the 16 not have joined a company that was accepting sports 17 CEO of the largest gaming company at the time on the 17 bets, and PartyGaming did not accept sports bets. Th 18 London Stock Exchange, the financial rewards were also 18 company was at the time doing almost exclusively 19 difficult to ignore. For all of those reasons, I 19 poker. There was a very small on-line casino part of 20 accepted the position, and I moved to the UK and 20 the business. And so I got comfort in, you know, the 21 became the CEO of PartyGaming. 21 legal advice. I got comfort in the fact that they 22 Q. And so we have clarity because there's 22 were not doing sports betting. So clearly they had something -- you were leaving a payment processor, and 23 23 shared a view with me on the operating side that there 24 you were going to become the CEO of a company which 24 was -- that there was an unsettled law in terms of 25 directly engaged in on-line gaming. 25 poker and casino, and that the law was quite settled

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in regard to sports betting if you were an operator. And so we shared very similar views, and I joined the copy on that basis.

- Q. When you say "settled," it was clear to you that the law in the United States was clear that taking sports bets from United States citizens in the United States would have violated federal law?
 - A. Yes.

Q. Upon taking the position as CEO of Party, you knew you had an -- 80 percent of your business was in the United States. Did you undertake any measures to take a look at that business and with respect to compliance and compliance with, you know, your understanding and opinions you were getting regarding the legality of that?

A. Yes.

I just want to go back to the sports betting question for a second if I can, and I'll come back to this last question.

I think it's important to realize what the state of mind was at the time. So if there was an understanding on the part of, let's say, PartyGaming or myself that internet game was illegal, but who cares? Then you would have taken sports bets at

Garber - O'Gara

2 company had, purchases, sales, et cetera, and to 3 deliver me the results of that audit as they became 4 available. 5

I also asked the -- the gentleman who was running payments for me when I was the CEO at Optimal Payments, Marco Ceccarelli, if he would move to Gibraltar and join me and oversee payment processing and customer service and fraud and risk management for me at PartyGaming because I trusted hin and his judgment, and he did. And I'm going to say July of 2006, he moved with his wife to Gibraltar and did take on those positions.

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- Q. And as a result of this audit or, you know, look at these activities you had undertaken by Paul Hastings -- which is a national US law firm; correct?
- 18 A. Yes. If you say. Yes. 19 (Laughter.)
- 20 Q. And Marco Ceccarelli, who is now with 21 you at CIE --
- 22 A. He is at CIA. Yes.
- 23 Did he make any changes or things you 24 saw differently?
 - A. Yes. So Paul Hastings did uncover that

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PartyGaming and added a billion dollars of revenue to

- 3 the company. It was clear that PartyGaming and I and
- 4 the board did not share that view. So there was a
- 5 very clearly defined view about poker and casino
- 6 on-line activity and sports betting activity. And I
- 7 think that that distinction is lost on a lot of people 8 because when people say, well, people, you must have
- 9 thought that it was illegal. Well, if you thought it
- 10 was illegal, then leaving a billion dollars of

11 transactions on the table doesn't seem to make very 12 much sense. So that's the position I wanted to make 13

on the sports betting side.

In terms of when I got to PartyGaming, PartyGaming was a large company. It was doing, I think, 8 or \$900 million of revenue a year. We had more than 3,000 employees. They were spread between Gibraltar, London, Hyderabad, India. Probably elsewhere. I don't recall. But those were the main places we had employees. And it was a quite a complex operation. So as soon as I arrived there in April, let's say, of 2006, I hired Paul Hastings, and I asked Paul Hastings to perform a full audit of all the processes in the company, including and particularly

the payment processing and all contracts that the

1 Garber - O'Gara

there was some third parties that were processing for

3 PartyGaming, and that they were miscoding

4 transactions. And the one rule that I've also always

- 5 had and Marco always had at Optimal and obviously at
- 6 PartyGaming and will have in New Jersey and anywhere
- 7 else that we ever operate is that no transaction can
- 8 be miscoded. That there should be no tricky in terms
 - of trying to make transactions appear as something

10 other than on-line gaming transactions.

> And so, I instructed Marco -- which I didn't need to instruct him, because he would have done it anyway. But as soon as I received the information from Paul Hastings, that we terminated the agreements with those merchants. So as we found them we terminated agreements with them and did not allow them to do business with PartyGaming.

Q. So as you became the CEO of PartyGaming and were doing this, you were operating with the understanding you had gained in the industry and also with opinions and advice you had gotten from Paul Hastings and your discussions with credit card processors and others as to the, you know, the unsettled nature of the United States law; correct?

A. Correct. So, you know, during my entire

90 92 1 Garber - O'Gara 1 Garber - O'Gara 2 career, I never miscoded a single transaction. And 2 I went to PartyGaming in Gibraltar that I was hedged 3 3 have certainly never knowingly broken the law and have against a law -- I wasn't hoping for it. That's for 4 always relied on legal advice and have always sure not. But that I had the insurance against what I 5 5 consulted the board of whatever company I'm with about thought was a 50 percent likelihood and what the board 6 the activities of the company. And, you know, while 6 thought was a five percent likelihood. I guess at the 7 7 the law was unsettled, it did ultimately become end of the day, it was either a hundred or zero, and 8 settled. And --8 it turned out to be a hundred. So that's that story. 9 9 Q. Can we go back, when you joined Party --Q. And at a point in time, Mitch, did there 10 10 come a point in time when the law in the United States I think this will be interesting for the Commissioners 11 was clarified, and it became very clear to you as CEO 11 to hear. The board told you they had a view as to 12 what they thought the likelihood was that the United 12 of Party what the law was? 13 13 A. So on September 29th, 2006, the Unlawful States would take action and clarify whether there 14 would be legality or illegality to on-line gaming. 14 Internet Gaming Enforcement Act passed. We call it 15 What was the thought of the Party board at that time? 15 UIGEA. And it became clear to me and to our board and 16 A. Well, I never told this story publicly, 16 our attorneys that that law -- that that bill that was 17 to become law on October 13th, 2006, settled the legal 17 but I guess I don't have much of a choice, so. 18 (Laughter.) 18 questions. And the defenses that we would have argued 19 COMMISSIONER COOPER: Okay. 19 in the event that we were arguing defenses about the 20 Q. Was it less than yours? 20 legality or illegality of internet gaming. And so we 21 A. I don't want to raise your expectations, 21 made a board decision, a unanimous board decision, 22 22 but... that on the day that the law would come into effect on 23 So before I went to PartyGaming, there 23 September 13th -- sorry -- October 13th, 2006, that we 24 would turn off all of our US business, and we did. 24 were a number of bills being presented in the Senate 25 and Congress and the United States to make internet 25 O. And you did so on that date? 91 93 1 Garber - O'Gara 1 Garber - O'Gara 2 gaming illegal, and that was another fact point that 2 Yes. I was the first CEO and 3 gave me comfort that the law was unsettled and the 3 PartyGaming was the first company to turn on its US 4 4 activity was not illegal. Because if it was facing business. 5 5 illegal -- you certainly didn't need a bill to make Q. And how much of your business was that? 6 murder illegal. It was clear to me all these bills --6 A. Eighty percent. it was Kyl, Leach, Goodlack. There were bills all the 7 7 Q. So you --8 time to make this activity unlawful. And that is 8 A. So we went from being \$10 billion 9 probably the thing that gave me the most pause for 9 company to being a \$2 billion company. 10 10 Q. You walked away from \$8 billion of concern when I was leaving my home, my kids' friends, et cetera, in Canada and moving to Gibraltar. So I 11 market capital with that decision. 11 12 12 had a meeting with the board of PartyGaming before I A. Yes. Yes. 13 signed my employment agreement. And I hadn't intended 13 How long after that did you remain with Q. 14 PartyGaming? 14 to ask them this, but I did. I asked them, I said, 15 how do you as a board handicap the chances that a bill 15 A. I announced publicly in March of 2008 will pass in the United States and make this activity 16 that I was not going to renew my contract which 16 17 expired in April or May of 2009, so I was going to 17 unlawful? And the board through, I guess the 18 stay for another year unless we collectively found a 18 chairman, Michael Jackson -- not the singer -- they 19 replacement for me before I -- before that time. So 19 came up with a number of five percent. And I told 20 that was March 5th, I think, 2008. And I actually 20 them that I handicapped it at 50 percent. And so we 21 left the company on May 20th. So two and a half 21 had a discussion. And they agreed that if, you know, 22 if my handicapping was better than their handicapping 22 months later a new CEO was named. 23 23 Q. All right. Now, subsequent to your that there would be an adjustment to my employment 24 leaving PartyGaming, what did you do? 24 agreement that would essentially make me whole as if 25 A. So I left in May of 2008. 25 the law did not pass. And so I got great comfort when

94 96 1 Garber - O'Gara 1 Garber - O'Gara 2 Q. Did you come back to North America, or 2 our lawyers and we held prior to UIGEA. That wasn't 3 3 did you stay in Gibraltar? news. And so I engaged the services of an attorney A. No. I -- the reason I left PartyGaming 4 4 named Larry Barcella, who is now deceased. And he 5 was to move back to Canada. So we came back to Canada 5 represented the company, PartyGaming. The board 6 in August of 2008. In between May and August, I had 6 engaged the services of Bob Bennett, very well-known 7 had meetings and discussions with Marc Rowan of 7 attorney of Skadden Arps, and that was another firm. 8 Apollo, Karl Peterson of TPG, and Gary Loveman, the 8 And those attorneys -- along with the 9 9 Chairman and CEO of Caesars Entertainment. They had board and I -- decided that we should approach the 10 approached me about whether I would be interested in 10 Department of Justice, we didn't know if they were heading up a new subsidiary that would pursue 11 11 approach the company or not, but we should approach 12 interactive gaming and, more particularly, that would 12 the Department of Justice because knowing that they 13 help to lobby for and be prepared for legalized 13 might be looking at this business would not be good 14 on-line poker in the United States, seeing that 14 for the business. It was a company that had gone Caesars owned the World Series of Poker. And so that 15 15 through the shock of turning off 80 percent of its 16 was the thinking at the time, that we would create a 16 business, and it didn't want to have any cloud hanging 17 business and that we would -- and that I would run all 17 over it to be able to go pursue new mergers and 18 digital interactive business for Caesars. But the 18 acquisitions and regrow the company and bring it back 19 big -- the big opportunity was the legalization of 19 somewhat to what it was before. And so the attorneys 20 on-line poker and on-line casino games, and, 20 obviously -- not me -- the attorneys approached the 21 obviously, leveraging the World Series of Poker brand 21 Department of Justice and entered into discussions 22 and Caesars brand and others, but primarily those two 22 with them about the investigation they had into 23 brands. 23 internet gaming. And we, of course, as a board and a 24 24 Now, subsequent to you leaving company decided we would cooperate fully with the 25 PartyGaming, did they enter into an agreement with the 25 Department of Justice in that investigation. 95 97 1 Garber - O'Gara 1 Garber - O'Gara 2 United States Department of Justice? 2 Q. And did you, in fact, meet with the US 3 A. Yes. 3 Attorney's Office? 4 And it's called a non-prosecution 4 Q. A. I did. I met twice with the DOJ as a agreement? 5 5 witness, as an executive of the company and answered 6 6 A. Yes. their questions. 7 7 Q. All right. You were interviewed as a Q. Were you aware of that prior to its 8 8 entry? witness. You were invited to come over and you wen 9 Yes. I -- I was the catalyst for the 9 over to talk. Anybody ever tell you you were a target 10 discussions with the Department of Justice even though 10 of the investigation? I wasn't with the company when they signed the 11 11 A. No. They told me I was not a target of 12 12 non-prosecution agreement. the investigation. And, ultimately, did PartyGaming enter 13 All right. Can you explain kind of the 13 background of how -- what involvement you had or what 14 14 into a non-prosecution agreement? 15 knowledge you had of the DOJ non-pros agreement? 15 A. Yes. 16 A. Sure. So after UIGEA passed and after 16 Q. Were you CEO at the time? 17 17 we left the United States business, and I had done a A. 18 Q. Have you seen the agreement? 18 number of acquisitions very quickly of European facing 19 19 on-line gaming companies to rebuild the company, A. 20 Do you understand why they entered into 20 obviously, had let go many employees in India and in it? 21 21 the UK. There were -- there are rumblings that the 22 Department of Justice and the Southern District of New 22 Yes. Completely. 23 23 Why does a company enter into an York was looking at internet gaming companies, and 24 agreement like that? 24 that included activity before UIGEA. And it was A. I think it was fairly simple. The 25 commonly known that the DOJ held a different view than 25

98 100 1 Garber - O'Gara 1 Garber - Adams 2 company -- the executives that stayed there, and me 2 processing of Optimal? 3 3 who had left, we knew that we had never knowingly A. Yes. 4 broken the law while we were operating the business. 4 Which included the transactions that 5 We knew that we could not pursue M & A and grow the 5 have been referenced involving gaming merchants in 6 business with an ongoing investigation or without 6 on-line gaming? 7 7 total clarity in order to move forward. And a A. Yes. In fact, that's something I didn't 8 non-prosecution agreement, which is an agreement to 8 mention during Paul O'Gara's questioning, is that we 9 9 not prosecute the company, seemed like a very had actually taken the gaming processing and spun it 10 expeditious and smart way to let the company grow, 10 out into its own public entity on the London Stock 11 have no cloud over it, and to be able to pursue its 11 Exchange called FireOne, Plc. So, yes. 12 business, as proven to be quite a wise decision today. 12 Q. Right. And when you took that company 13 Party's merged with bwin. They've applied for 13 public, that was in 2005, I believe? 14 licensing here. And I believe we'll be operating here 14 A. Yes. June 2nd, 2005. 15 in the State of New Jersey. 15 Q. And so FireOne was processing primarily 16 Q. Now, did Optimal also have discussions 16 gaming payments; is that correct? 17 with DOJ after you left? 17 A. Only gaming payments. 18 A. So Optimal obviously knew of the same 18 Q. Only gaming payments. 19 situation that Party did. I bear some responsibility 19 So that jumping ahead to the 20 for that because I was always in touch with the 20 non-prosecution agreement that Optimal entered into 21 executives and board at Optimal, even though when I 21 you've seen it and you're familiar with it? 22 22 was at Party, even after I left Party. And so they A. Yes. 23 did the same thing. That approached the Department of 23 Correct? Q. 24 24 Justice, and they ultimately entered into a A. Yes. 25 non-prosecution agreement. That was many years after 25 And it doesn't reference at all any 99 101 1 Garber - Adams 1 Garber - Adams 2 I left, but still they did enter into a 2 miscoding of any transactions; is that correct? 3 non-prosecution agreement. 3 A. That's correct. 4 And you have seen that agreement? 4 Q. And you've already testified that you 5 5 A. I'm sorry? never knowingly miscoded any transactions? 6 6 You've seen that agreement? A. Never. Q. 7 7 Q. So that the non-pros agreement relates A. Yes. 8 8 Mitch, when you were the CEO of Optimal solely to the payment processing that Optimal did for 9 or the CEO of Party, did you ever knowingly violate 9 the gaming transactions. And nothing to do with 10 the laws of the United States of America? 10 miscoding of those transactions. 11 A. No, absolutely not. 11 A. That's absolutely correct. 12 12 Okay. And you -- you did that business MR. O'GARA: I have no other questions. 13 CHAIR LEVINSON: Thank you. 13 for all those years relying, as you've testified, on 14 Mr. Adams? 14 legal opinions you received that that activity, the 15 15 payment processing of the gaming transactions, the 16 CROSS-EXAMINATION BY MR. ADAMS: 16 on-line gaming transactions, was legal. Or not 17 Q. Mr. Garber, let's go back to Optimal 17 illegal. Let's put it that way; is that correct? 18 when you were there. And you stayed there until 18 A. That is correct. 19 19 roughly March of 2006; is that right? Q. Okay. So when you went to join 20 A. Yes. Exactly. 20 PartyGaming -- and Mr. O'Gara touched on this, but I 21 21 just want to clarify it to make sure. You were Q. Okay. 22 22 A. It might have been April but -getting away from the payment processing businesses 23 Q. Right? 23 per se; correct? 24 It was March, April 2006. 24 A. Yes. A. 25 But you were the CEO of the payment 25 And you were now going to go with a

102 104 1 Garber - Adams 1 Garber - Adams 2 company that was involved directly in gaming 2 processing those payments; correct? 3 3 transactions. A. Yes. A. Yes. 4 And I just -- you know, but you're now 4 5 5 O. And those gaming transactions going from just payment processing to a gaming company 6 principally involved a lot of gaming activity that was 6 now. 7 7 occurring in the United States. A. Yes. 8 A. Yes. 8 And that had to be a big undertaking on 9 9 your part. And you -- you maybe sought some legal Q. And you decided to do that, as you've 10 described, because in part you were comfortable with 10 advice before you did that as well? the state of the law, if you will, about that 11 A. Yeah. Definitely. I -- I called one of 11 12 activity. And the fact that you were going to be the 12 the lawyers at Paul Hastings before I took that 13 CEO of a company involved in that didn't really give 13 position. I did -- I did a lot of soul searching for 14 you that much pause for concern; is that correct? 14 a lot of different reasons. But my conviction that 15 A. That has been my testimony. I am -- I'm 15 poker and casino based in Gibraltar, licensed in 16 proud of the job that I took and the job that I did at 16 Gibraltar, trading on London was not illegal. It was 17 a very strong conviction that I had. 17 PartyGaming. I think it's important -- you know, it's 18 very difficult to pinpoint one particular facet that 18 Q. Right. But -- but even though you had 19 would give me comfort or would not give me much 19 the strong conviction you -- you've described how you 20 discomfort. It's a confluence of things. You have 20 went to the board and asked them because they were of the Visa and Mastercard story and payment processing. 21 21 the opinion that there was a five percent chance that 22 You have all the bills that continuously get presented 22 some legislation was going to come down the pike to 23 to make internet gaming unlawful. You have a 23 make it illegal. 24 24 distinction between sports betting and casino and A. Right. 25 poker. You have a London Stock Exchange, \$10 billion 25 Q. And you disagreed with that. 103 105 1 Garber - Adams 1 Garber - Adams 2 company, with Deutsche Bank and Dresdner and a bunch 2 A. Yes. 3 of other very well respected and well regarded banks. 3 And you utilized that disagreement to basically cut yourself a better deal in the event that 4 You've got board members that sit on the board of 4 5 5 Telefonica. Standard Charter Bank sitting on your it turned out you were right and they were wrong; board. You've got the number one executive search 6 isn't that correct? 6 7 7 A. Is that a bad thing? firm in the world coming after you to hire you. It's 8 not one thing. You've got legal opinions. So if it 8 Q. No. 9 was just Heidrick & Struggles, I'd be uncomfortable. 9 A. Oh, okay. 10 10 It's a bunch of different things put together that (Laughter.) 11 gave me the comfort. 11 Q. But I just --12 12 A. I just want to make sure I know what Q. Okay. And --13 A. No offense to Heidrick & Struggles. 13 where you're going with it. 14 14 Q. No. Yes. 15 I may need them again one day. 15 O. I just want to be clear on the record. 16 (Laughter.) 16 Α Yes. 17 You realized that. 17 Q. And you were relying -- let me just set Q. the stage, because when you were at Optimal, you've 18 A. Yes. I'm sorry. 18 19 And so when you had to cut off the 19 already testified you took comfort in the fact that 20 gaming activity after UIGEA, it didn't really hurt you 20 Visa and Mastercard during the whole time you were at 21 21 Optimal continued to process these gaming-related in your pocketbook? 22 transactions for on-line companies; correct? 22 A. It did. But it hurt me less than if I 23 23 had not had an agreement with the board that they A. Yes. 24 would compensate me in some way. It was not fully 24 Q. And during that whole time, you obtained 25 contractual. And they did. And they did take very 25 legal advice from Paul Hastings about the legality of

106 108 1 Garber - Adams 1 Garber - Adams 2 good care of me. I cannot complain for a minute about 2 Q. And so when you approached, as you 3 3 the financial success that I had when I was at described, the Department of Justice after you became 4 4 PartyGaming. But I wanted to makes sure that I had aware that there might have been an investigation and 5 5 some protection against it. And so it did not play you went to speak to them on the two occasions you 6 any role in the decision that I made. And I didn't 6 testified about, they questioned you not just about 7 7 make the decision alone. I mean, I can stand there PartyGaming. They questioned you about Optimal, did 8 here and say I made it alone, but I didn't at all. 8 they not? 9 9 There was a board of nine or ten people. The board A. Yeah. They did. Very much the way you 10 are. Yes. 10 voted unanimously. They didn't have any agreement 11 with the compensation committee that they were going 11 (Laughter.) 12 to get any money --12 O. Okay. And eventually they entered into 13 13 those non-pros agreements which are a matter of record Q. No. 14 A. -- or any true up. So everybody made 14 now before the Commission. 15 the right decision at the same time. 15 Correct. A. 16 Q. Well, you certainly made a good 16 Just describe generally, if you will --Q. 17 and I think Mr. O'Gara touched on it -- how you came 17 decision. 18 A. Thank you. 18 to be employed by Caesars after you left PartyGaming. 19 Q. Wouldn't you say that? Economically? 19 A. So I'm not sure if I wasn't clear 20 It wasn't an economic decision, but I 20 before. I met with Marc Rowan. I then met with Marc 21 did well economically. 21 Rowan and Karl Peterson, and then I met with Gary 22 22 Okay. So you, in effect, were the CEO Loveman. And they were --23 of PartyGaming or about five or six months before 23 Q. When did you first meet with them? A. Just after I left PartyGaming, so you 24 UIGEA passed; is that correct? 24 25 A. So let's think about it this for a 25 could call it April 2008. 107 109 Garber - Adams 1 Garber - Adams 1 2 minute. So May, June, July, August, September. 2 Q. 2008? 3 Exactly five months. Yeah. 3 A. April or March. Yeah. And they said, 4 Q. Okay. And as you've already testified, 4 well, now you're no longer with Party. Or we read 5 5 one of the things you did when you went to PartyGaming that you're leaving Party. I think I hadn't left yet, 6 was commission the audit, and you brought Marco 6 but there was a press release that I was leaving. 7 Ceccarelli with you, and you immediately stopped any 7 Would you be interested in joining Harrah's at the 8 miscoding that had been going on at PartyGaming; is 8 time? And I said, yes, if I don't have a noncompete 9 that correct? 9 that precludes me from joining you, then I would like 10 A. Immediately as soon as I became aware of 10 to pursue this opportunity. I think very highly of 11 Caesars and World Series of Poker. Gary Loveman is a 11 it. Yes. 12 12 legend, in my view. So I was extremely interested. Q. As soon as you became aware of it. 13 13 Obviously, I told them my preference would be to live A. 14 14 Q. Okay. And as you've already testified, in Montreal. My kinds wanted to go back to school in 15 once UIGEA passed, you cut off all US business. 15 Canada if they could. They said they could be 16 A. Correct. Exactly on September 13th. 16 accommodating because a lot of what I would be doing 17 There was a Friday the 13th. I remember it well. 17 would be in the interactive space, and so the 18 18 discussions went from there. Q. Okay. So the PartyGaming 19 non-prosecution agreement which was entered into after 19 Q. Okay. Just jumping back to PartyGaming 20 you already left PartyGaming, references a lot of 20 for the moment. When you first became CEO and you had 21 miscoding. Is it fair to say that that did not occur 21 this opinion that it was a 50 percent chance that 22 under your watch as CEO except for maybe this short 22 UIGEA -- or something like UIGEA might be passed, you 23 period of time between when you became CEO and UIGEA 23 nonetheless joined PartyGaming and continued their 24 was passed? 24 business with US customers; correct? 25 25 A. That's absolutely the case. A. Yes. That's correct.

110 112 1 Garber - Adams 1 Garber 2 Q. All right. Just repeat again why you 2 MR. ADAMS: Nothing further. 3 chose to do that and why you chose to go with 3 CHAIR LEVINSON: Thank you. 4 PartyGaming? 4 Mr. O'Gara, do you have any additional 5 5 A. Why I chose to -- to do what? If you questions for your witness? 6 don't mind me asking. 6 MR. O'GARA: Just one thing very --7 7 To take over the CEO role and continue 8 the gaming business that they were conducting with US 8 REDIRECT EXAMINATION BY MR. O'GARA: 9 9 When you talk about Mr. Rowan and 10 A. So I believed that the gaming business 10 Peterson, they're directors of Caesars Entertainment; right? 11 11 that they were conducting was not unlawful. I would 12 not have joined them if they were taking sports bets. 12 A. No. So Mr. Peterson today is a director 13 I likely would not joined them if they weren't public 13 of Caesars Acquisition Company, which I'm the CEO of, 14 and not run with governance, compliance, tax, finance 14 which is the new NASDAQ company as of yesterday. And 15 at a sophisticated level. The financial package that 15 Mr. Rowan is a director of both. 16 was offered to me was obviously very interesting, and 16 Yeah. And so Mr. Rowan is from Apollo; 17 correct? 17 that's also a matter of public record. So the chance 18 to run a major public company on the London Stock 18 A. Mr. Rowan is a principal of Apollo, and 19 Exchange -- and I think it's important to note when I 19 Mr. Peterson is a partner in TPG. Correct. 20 20 CHAIR LEVINSON: Good? was -- you know, for the few months that it was a \$10 21 billion company, I was -- I was proudly considered to 21 MR. O'GARA: Sorry. Just so everyone 22 be in the league of the CEOs of British Airways and 22 knew who they were. 23 Vodafone, and I was frequently with CEOs from those 23 CHAIR LEVINSON: That's okay. 24 24 companies. I was meeting with investors, whether it Commissioners, do you have any questions was Fidelity or whether it was Goldman or whomever. |I 25 25 for the witness? 111 113 1 Garber - Adams 1 Garber 2 continued that as well after we turned off the US. So 2 COMMISSIONER COOPER: Okay. I'll go 3 there was a great amount of credibility attached to 3 First of all, I want to thank you for the business, the way it was run, the investors. They 4 4 your testimony and appearance. 5 5 were all institutional investors. Most of the names I have a question for you, and if you 6 are well-known American banking names. So I guess 6 would, could you tell me and our audience, so 7 if -- you know, it was the credibility, it was the 7 to speak, a little bit more about how can you 8 8 challenge. It was my own conviction. It was the ensure that a person will be actually in the 9 money. It was -- there was just many, many pieces of 9 State of New Jersey? Again, recently I've been 10 the puzzle. 10 reading a lot of articles about the digital 11 Q. Okay. Just a couple more questions. 11 fence that's being built around New Jersey. 12 As Mr. O'Gara pointed out, you were 12 And I'd like to know a little bit more about 13 never charged with any criminal violations by the 13 the safeguards, what's currently in place. 14 Department of Justice; correct? 14 Again, I've read, but I'd like to hear from 15 Or by anyone ever. No. 15 you. And what testing is being done, what 16 Q. Or anyone else? 16 software. 17 17 And I suppose my question or scenario Α. In fact, no one from Optimal was ever 18 18 would be, let's say somebody's in Woodstown, 19 charged with violating -- individuals -- were charged 19 New Jersey or Pennsville, about 50 miles away, 20 with violating in criminal cases as well? 20 and they're going over the Delaware Memorial 21 That's correct. 21 Bridge to Wilmington. That scenario. How can 22 And the only ones that were potentially, 22 we be safe? Going in the other direction, 23 and one in particular, was one of the founders of 23 let's say somebody's taking a train up to New 24 PartyGaming; correct? 24 York, and they're on the morning commute. 25 A. That is correct. 25 Again, what can -- what can you tell us about

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1 Garber 1 Garber	I
2 the precautions that are going to be taken? 2 track your cell phone as	nd where it's located.
3 CHAIR LEVINSON: Can you also add in 3 So we are doing and	
4 there, you know, underaged gambling and 4 responsible for a land-b	
	as, and for the new to-be-
6 CHAIR LEVINSON: Problem gaming, too. 6 built Horseshoe Casino	
7 THE WITNESS: Sure. Absolutely. That's 7 is without being critical	l of the land-based
8 a lot. 8 casino business, which	
9 (Laughter.) 9 We're doing much more	
10 COMMISSIONER COOPER: We're here. 10 dealing with and what t	
11 THE WITNESS: Okay. Not because he's 11 they're making than we	
12 sitting here, but Director Rebuck has taken the 12 physical world. Because	
	allow us a much greater
14 seriously or more seriously than any gaming 14 ability to track people a	-
15 regulatory body that I have I have seen. We 15 we can actually do in the	
	COOPER: Okay. I thank you
17 19th. Of course, in Nevada we face all of the 17 very much.	
	N: Commissioner?
1	RRINGTON: I have a couple
20 state of Nevada? How do we look at behavior 20 of questions, and I wan	t to thank you for also
21 and make sure that we are attending to the 21 being here today. And,	, you know, fortunately,
tenets of responsible gaming, which is becoming 22 you have the opportunity	
one of the pillars of our land-based business. 23 explain how this is goin	ng to work in New
24 And how do we ensure against minor gaming? In 24 Jersey.	
25 many instances we have controls that are as 25 Can you talk a little	e bit about what Mr.
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1 Garber 1 Garber 2 good or better than land-based controls. We do 2 Cohen referenced, the t	hree categories of
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1 Garber 2 good or better than land-based controls. We do 3 not ask for the ID of every single person that 4 walks into the land-based casino because we 5 couldn't do it. On-line we have an opportunity 6 to track every single transaction that the 7 person is making. We have the opportunity to 8 by triangulating their cell phone. So you 9 actually can't play with us without a cell 1 people and know where they are. And, yes, 11 people and know where they are. And, yes, 12 there are sophisticated hackers and 13 sophisticated people at masking IP. And so 14 what we've tried to do, and what I believe we 15 will do very effectively is that we have Plan 16 A, which is your name and your address and your 17 Cohen referenced, the to the to take the total paming, the social gaming, the social gam.	chree categories of ing, the World Series of gaming and what the y anyone would really gaming or mobile o money behind it? Finally a question I'm Why couldn't we have COOPER: You didn't like my No. I ON: Careful.
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1 Garber 2 good or better than land-based controls. We do 3 not ask for the ID of every single person that 4 walks into the land-based casino because we 5 couldn't do it. On-line we have an opportunity 6 to track every single transaction that the 7 person is making. We have the opportunity to 8 by triangulating their cell phone. So you 9 actually can't play with us without a cell 1 people and know where they are. And, yes, 11 people and know where they are. And, yes, 12 there are sophisticated hackers and 13 sophisticated people at masking IP. And so 14 what we've tried to do, and what I believe we 15 will do very effectively is that we have Plan 16 A, which is your name and your address and your 17 telephone number and your driver's license 18 number and your social insurance number, and 18 Garber Cohen referenced, the to 2 Cohen referenced, the to	chree categories of ing, the World Series of gaming and what the y anyone would really gaming or mobile o money behind it? Finally a question I'm Why couldn't we have COOPER: You didn't like my No. I No. I No. Careful. I've offended. hink the reference was
1 Garber 2 good or better than land-based controls. We do 3 not ask for the ID of every single person that 4 walks into the land-based casino because we 5 couldn't do it. On-line we have an opportunity 6 to track every single transaction that the 7 person is making. We have the opportunity to 8 by triangulating their cell phone. So you 9 actually can't play with us without a cell 1 genioping answering. 10 phone. And tracking their IP, we can follow 11 people and know where they are. And, yes, 12 there are sophisticated hackers and 13 sophisticated people at masking IP. And so 14 what we've tried to do, and what I believe we 15 will do very effectively is that we have Plan 16 A, which is your name and your address and your 17 telephone number and your driver's license 18 number and your social insurance number, and 19 all the other things we take from you, and your 19 to Mr. Adams. Go ahea	chree categories of ing, the World Series of gaming and what the y anyone would really gaming or mobile o money behind it? Finally a question I'm Why couldn't we have COOPER: You didn't like my No. I ON: Careful. I've offended. hink the reference was ad.
1 Garber 2 good or better than land-based controls. We do 3 not ask for the ID of every single person that 4 walks into the land-based casino because we 5 couldn't do it. On-line we have an opportunity 6 to track every single transaction that the 7 person is making. We have the opportunity to 8 by triangulating their cell phone. So you 8 THE WITNESS: In people and know where they are. And, yes, 11 people and know where they are. And, yes, 12 there are sophisticated hackers and 13 sophisticated people at masking IP. And so 14 what we've tried to do, and what I believe we 15 will do very effectively is that we have Plan 16 A, which is your name and your address and your 17 telephone number and your driver's license 18 number and your social insurance number, and 19 all the other things we take from you, and your 20 banking information, your credit card 1 Garber 2 Cohen referenced, the tall and so gaming, the social gaming, the social gaming, the social gaming. 2 Cohen referenced, the tall and so gaming, the social gaming, the social gaming when there's not gaming when there and whith the online gaming when there is not distinctions are and whith the online gaming, the social gaming when there's not gaming when t	chree categories of ing, the World Series of gaming and what the y anyone would really gaming or mobile o money behind it? Finally a question I'm Why couldn't we have COOPER: You didn't like my No. I ON: Careful. I've offended. hink the reference was ad. Absolutely. Yes. So we
1 Garber 2 good or better than land-based controls. We do 3 not ask for the ID of every single person that 3 gaming, the social gam 4 walks into the land-based casino because we 5 couldn't do it. On-line we have an opportunity 6 to track every single transaction that the 6 to track every single transaction that the 7 person is making. We have the opportunity to 8 by triangulating their cell phone. So you 8 THE WITNESS: For a straightful phone. And tracking their IP, we can follow 10 phone. And tracking their IP, we can follow 11 people and know where they are. And, yes, 12 there are sophisticated hackers and 13 sophisticated people at masking IP. And so 14 what we've tried to do, and what I believe we 15 will do very effectively is that we have Plan 16 A, which is your name and your address and your 17 telephone number and your driver's license 18 number and your social insurance number, and 19 all the other things we take from you, and your 20 banking information, your credit card 21 information, and what state that credit card is 21 Garber 2 Cohen referenced, the to denote a gaming, the social gam 3 gaming, the social gam 4 walks into the land-based casino because we 4 Poker, and the on-line gaming, the social gam 4 walks into the land-based casino because we 4 Poker, and the on-line gaming, the social gam 4 want to invest in social gaming, the social gam 6 distinctions are and why 7 gaming, the social gam 7 peoker, and the on-line gaming, the social gam 8 distinctions are and why 9 distinctions are and why 10 (Laughter.) 11 THE WITNESS: No COMMISSIONER 12 THE WITNESS: If the with the order with you? 13 THE WITNESS: If the with you? 14 On the distinctions are and why 15 THE WITNESS: If the with you? 16 CHAIR LEVINSO 17 THE WITNESS: If the with your and	chree categories of ing, the World Series of gaming and what the y anyone would really gaming or mobile o money behind it? Finally a question I'm Why couldn't we have COOPER: You didn't like my No. I ON: Careful. I've offended. hink the reference was ad. Absolutely. Yes. So we ness. The real money
1 Garber 2 good or better than land-based controls. We do 3 not ask for the ID of every single person that 4 walks into the land-based casino because we 5 couldn't do it. On-line we have an opportunity 6 to track every single transaction that the 6 person is making. We have the opportunity to 7 gaming when there's no 8 by triangulating their cell phone. So you 9 actually can't play with us without a cell 9 enjoying answering. 10 phone. And tracking their IP, we can follow 11 people and know where they are. And, yes, 12 there are sophisticated hackers and 13 sophisticated people at masking IP. And so 14 what we've tried to do, and what I believe we 15 will do very effectively is that we have Plan 16 A, which is your name and your address and your 17 telephone number and your driver's license 18 number and your social insurance number, and 19 all the other things we take from you, and your 20 banking information, your credit card 21 information, and what state that credit card is 22 issued by and your cell phone number. And we 23 Cohen referenced, the to Chen referenced, the to Chen referenced, the to Chen referenced, the to Chen referenced, the to the social gaming, the social gaming th	chree categories of ing, the World Series of gaming and what the y anyone would really gaming or mobile or money behind it? Finally a question I'm Why couldn't we have COOPER: You didn't like my No. I ON: Careful. I've offended. hink the reference was ad. Absolutely. Yes. So we ness. The real money ich we hopefully with your
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1 Garber 2 good or better than land-based controls. We do 3 not ask for the ID of every single person that 4 walks into the land-based casino because we 5 couldn't do it. On-line we have an opportunity 6 to track every single transaction that the 7 person is making. We have the opportunity to 8 by triangulating their cell phone. So you 9 actually can't play with us without a cell 10 phone. And tracking their IP, we can follow 11 people and know where they are. And, yes, 12 there are sophisticated hackers and 13 sophisticated people at masking IP. And so 14 what we've tried to do, and what I believe we 15 will do very effectively is that we have Plan 16 A, which is your name and your address and your 17 telephone number and your driver's license 18 number and your social insurance number, and 19 all the other things we take from you, and your 20 banking information, your credit card 21 information, and what state that credit card is issued by and your cell phone. And we 23 test you, and we call your cell phone. And we 23 approval will be able to	chree categories of ing, the World Series of gaming and what the y anyone would really gaming or mobile o money behind it? Finally a question I'm Why couldn't we have COOPER: You didn't like my No. I ON: Careful. I've offended. hink the reference was ad. Absolutely. Yes. So we ness. The real money ich we hopefully with your o start in New Jersey in Nevada September the

	118		120
1	Garber	1	Garber
2	and Italy and France where, of course, we allow	2	much the same thing. Angry Birds, Farmville,
3	customers of age to play, in some cases, poker.	3	Slotomania. We do the same thing. We give you
4	In the case of New Jersey, poker and casino,	4	an opportunity to have to improve your
5	which we think is a great move forward. We	5	experience or to stay at the level that you've
6	allow them to play for real money. That's one	6	lost your last coin at or not. You can start
7	business. The other businesses that we own is	7	over again. Only one percent of our customers
8	the World Series of Poker. We have, by far,	8	buy coins. Ninety-nine percent of the people
9	the largest series of poker tournaments in the	9	who play the game don't buy coins. But the law
10	world broadcast on ESPN. You've seen at some	10	of large numbers is such that that we have had
11	point, whether you've seen voluntarily or	11	a hundred million downloads of our games, and
12	involuntarily, broadcast we have circuit events	12	so that one percent is representing a
13	all over the country, everywhere where we have	13	significant amount of revenue for the company.
14	casinos. And then we have the mobile games	14	VICE CHAIR HARRINGTON: Okay. And the
15	business, and this is a business that came to	15	this sort of jumps a little bit, but you've
16	bear after I joined Caesars, so there was no	16	been talking a lot about financing financing
17	way of me knowing it would exist when I joined	17	and payment solutions, et cetera. And I've
18	I'm happy that it does. And so what happens is	18	been reading recently that companies or banks
19	that with a billion Facebook users and	19	like Bank of America, or American Express, or
20	literally hundreds of millions or billions of	20	Paypal are choosing not to participate in New
21	smart phone users, a social games business has	21	Jersey. How can you clearly, you can
22	come to fruition where millions of people like	22	explain what the thinking behind that might be.
23	to play games that are called "social" games,	23	And then also if if they're not, then how
23		24	will people finance their play?
25	and they like the experience of having their	25	THE WITNESS: I think the best way that
23	friends playing in those same games trying to	23	THE WITHESS. I think the best way that
	119		121
1	Garber	1	Garber
2	achieve better levels than their friends,	2	I can the best way that I can answer that
3	sending gifts and coins to their friends, and	3	question is by looking forward, let's say three
4	making new friends. Whatever the case may be.	4	years from today.
5	And it's a form of entertainment. Now, while I	5	VICE CHAIR HARRINGTON: Uh-hum.
6	will submit the first time I brought an	6	THE WITNESS: So as of tomorrow, there
7	acquisition to our board that I was going to	7	will be two three states in the United
8	buy a company that made these games, members of	8	States, Delaware, New Jersey, and Nevada that
9	our board had no idea what I was talking about,	9	have real money on-line gambling. And so if
10	and they had said basically what you just said,	10	you would say to me, well, why doesn't
11	which is, why would people buy this game with	11	California or New York have the
12	no chance of winning? Well, when I go to a	12	on-line gambling. I would say to you they
13	movie, I have no chance of winning. And when I	13	will. They will watch the experience here.
14	play Pacman I may be dating myself, but when	14	They will realize that it creates revenue
15	I played Pacman	15	that's otherwise going offshore. It will
16	(Laughter.)	16	create jobs and create investments and servers
17	THE WITNESS: I have no chance of	17	and technology and et cetera. And they will
18	winning anything, either. And the Pacman game	18	have, ultimately, on-line gaming. So if you
19	is a good analogy, because if you get to level	19	want to turn that same clock forward three
20	12 on Pacman and then have your last life	20	years, I would tell you that Bank of America
21	expire on the game, the machine would give you	21	and Paypal, and Citibank, anybody who today is
22	30 seconds to put another 25 or 50 cents in the	22	a little bit uncertain about letting their
23	machine if you wanted to continue at level 12	23	issued card members use their credit card for
24	or 13, or you could decide not to put the money	24	on-line gaming will get comfortable with it.
25	in the machine and go home. And we do very	25	They can use their credit card to do cash
25	in the machine and go nome. This we do very	23	They can use their creat cara to do cash

doesn't require a bank to intercede in the transaction, and we'll add payment methods as 17 CHAIR LEVINSON: Keep going. This is we go along. 18 your time. VICE CHAIR HARRINGTON: Okay. Another 19 (Laughter.)		122		124
dink, will be leading poker site. There might they will be able to use their credit cards to the will be able to use their credit cards to the most open for other poker site. So we just the deposits. So it's not a cop-out answer. It's the form for other poker site. So we just the states I we from for other poker site. So we just the states I mentioned are not yet on-fine is because they will need to crawl along slowly, watch the severe mentioned are not yet on-fine is because they will need to crawl along slowly, watch the severe mentioned are not yet on-fine is because they will need to crawl along slowly, watch the severe mentioned are not yet on-fine is because they will need to crawl along slowly, watch the severe mentioned are not yet on-fine is because they will need to crawl along slowly, watch the states I mentioned are not yet on-fine is because they will need to crawl along slowly, watch the states I mentioned are not yet on-fine is because they will need to crawl along slowly, watch the states I mentioned are not yet on-fine is because they will need to crawl along slowly, watch the states I mentioned are not yet on-fine is because they will need to crawl along slowly, watch the states I mentioned are not yet on-fine states I have a will need to crawl along slowly, watch the states I mentioned are not yet on-fine account in the the states I mentioned are not yet on-fine and then also talk about whether or not that the properties? Or how that would work. The we have customers with or colleagues on the strip in Last Vegas, and the same will be sure here. Bally's. They also go to Taji Mahal. They also to guestion first. Probably some of our customers don't show one of our customers don	1	Garber	1	Garber
the room for other poker site. So we just be room for other poker site. So we just be five in choices. So it's not a cop-out answer. It's the reality that the reason why all the states I mentioned are not yet on-line is because they will need to crawl along slowly, watch the experimental stage as well. Let's take a look will need to crawl along slowly, watch the experience of others, and realize that it can platform, let's see what it does and how it maintains customers. Let's see how the Harrah's Casino, does on the S88 platform. Of course, we're going to put a lot of energy into the banks. There are still many banks that allow the Visa or Mastercard to be used for on-line garning, and we will - we will have on-line garning, and we will - we will have hose banks on side. We will use ACH, which doesn't require a bank to intercede in the transaction, and well ald payment methods as we go along. VICE CHAIR HARRINGTON: Okay. Another getting, if all goes well today, two permits. 22 and the permits are for five - what are termed 23 "skins." Can you talk a little bit about that 24 and then also talk about whether or not that 24 means you will have, you know, ten skins in 22 means you will have, you know, ten skins in 22 means you will have, you know, ten skins in 24 means you will have, you know, ten skins in 25 means you will have, you know, too you truly think there will be an additional employees? That's part one. THE WITNESS: I'll answer the second give them choices. They don't only gamble at 8 Bally's. They also go to Taj Mahal. They also leave the Taj Mahal and come to Caesars. And the first fine, too. But do because they have their rewards card, and so they're generally quite knowledgeable, but they don't need to the first fine, too. But doe because they have their rewards card, and so they're generally quite knowledgeable, but they don't need to the first first first for the first first f				
4 make deposits. 5 So it's not a cop-out answer. It's the 6 reality that the reason why all the states I 7 mentioned are not yet on-line is because they 8 will need to craw along slowly, watch the 9 experience of others, and realize that it can 9 be well regulated, well tracked, well managed, 10 the banks. There are still many banks that 11 allow the Visa or Mastercard to be used for 13 allow the Visa or Mastercard to be used for 14 on-line gaming, and we will – we will have 15 those banks on side. We will use ACH, which 16 doesn't require a bank to intercede in the 17 transaction, and well add payment methods as 18 we go along. 19 VICE CHAIR HARRINGTON: Okay. Another 19 Question that I have, and now you will be 20 question that I have, and now you will be 21 getting, if all goes well today, two permits. 22 And the permits are for five – what are termed 23 "skins." Can you talk a little bit about that 24 and then also talk about whether or not that 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 26 Garber 27 cash of the four properties? Or how that would 28 work. 30 THE WITNESS: I'll answer the second 40 question first. 41 THE WITNESS: FIl answer the second 42 give them choices. They don't only gamble at Ballys. They also go to Taj Mahal. They also go		·	3	
5 So it's not a cop-out answer. It's the 6 reality that the reason why all the states I 7 mentioned are not yet on-line is because they 8 will need to crawl along slowly, watch the 9 experience of others, and realize that it can 10 be well regulated, well tracked, well managed, 11 responsibly, and then they'll do it. Same with 12 the banks. There are still many banks that 13 allow the Visa or Mastercard to be used for 14 on-line gaming, and we will - we will have 15 those banks on side. We will use ACH, which 16 doesn't require a bank to intercede in the 17 transaction, and well add payment methods as 18 we go along. 18 we go along. 19 VICE CHAIR HARRINGTON: Okay. Another 20 question that I have, and now you will be 21 getting, if all goes well today, two permits. 22 And the permits are for five — what re termed 23 "skins." Can you talk a little bit about that 24 and then also talk about whether on that 25 means you will have, you know, ten skins in 26 Garber 2 each of the four properties? Or how that would 3 work. 4 THE WITNESS: I'll answer the second 5 question first. 5 We want to be very smart about what we 6 do. Customers like choices and so we tend to 8 give them choices. They don't only gamble at 9 Bally's. They also go to Taj Mahal. They also 10 leave the Taj Mahal and come to Caesars. And 11 we share customers with or colleagues on the 12 Boardwalk. And colleagues on the 13 know wo wn both Bally's and Caesars. And 14 their rewards card, and so they're generally 15 quite knowledgeable, but they don't need to 16 know ew on both Bally's and Caesars. And 16 that's fine, too. But do because they have 17 their rewards card, and so they're generally 18 quite knowledgeable, but they don't need to 19 know. 20 The same is true on on-line agaming. The 21 customer will like Caesars Casino, its look and 22 feel. Some might like the Harrath's Casino, 23 it's look and feel. And some might like the 24 888, it's look and feel. And some might like the 25 Band show the dever re not limited 26 First of all, Director Rebuck	4	-	4	-
equation that the reason why all the states I 7 mentioned are not yet on-line is because they 9 will need to crawl along slowly, watch the 9 experience of others, and realize that it can 10 be well regulated, well tracked, well managed, 10 the banks. There are still many banks that 12 responsibly, and then they'll do it. Same with 11 the banks. There are still many banks that 12 the banks. There are still many banks that 12 course, we're going to put a lot of energy into 13 the World Series of Poker. So, no, you won't 14 on-line gaming, and we will – we will have 14 those banks on side. We will use ACH, which 15 those banks on side. We will use ACH, which 16 doesn't require a bank to interced in the 16 transaction, and we'll add payment methods as we go along. VICE CHAIR HARRINGTON: Okay. Another 19 VICE CHAIR HARRINGTON: Okay. Another 19 VICE CHAIR HARRINGTON: Okay. Another 19 VICE CHAIR HARRINGTON: Well, you talke about that 1 have, and now you will be 20 getting, if all goes well today, two permits. 21 and then also talk about whether or not that 24 and then also talk about whether or not that 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have, you know, ten skins in 25 means you will have you you will hav	5	-	5	And we're obviously still in the
mentioned are not yet on-line is because they will need to crawl along slowly, watch the experience of others, and realize that it can be well regulated, well tracked, well managed, responsibly, and then they'll do it. Same with le banks. There are still many banks that allow the Visa or Mastercard to be used for lone gaming, and we will — we will have those banks on side. We will use ACH, which doesn't require a bank to intercede in the transaction, and well — we will have loosen't require a bank to intercede in the transaction, and well add payment methods as we go along. VICE CHAIR HARRINGTON: Okay. Another question that I have, and now you will be getting, if all goes well today, two permits. And then also talk about whether or not that and then also talk about whether or not that means you will have, you know, ten skins in THE WITNESS: I'll answer the second give them choices. They don't only gamble at Bally's. They also go to Taji Mahal. They also lo leave the Taji Mahal and come to Caesars. And the we share customers with or colleagues on the lize Boardwalk. And colleagues on the Strip in Las vegas, and the same will be sure here. The work we own both Bally's and Caesars. And that's fine, too. But do because they have their rewards card, and so they'te generally quite knowledgeable, but they don't need to lone was made that people do not have to come to THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the third person, because you're right there. THE WITNESS: Talk about you in the	6		6	-
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25 to that number. The world Series of Foxer, we 25 of business that grows requires more customer				
	23	to that number. The World Series of Toker, we	23	of ousiness that grows requires more customer

	126		128
1	Garber	1	Garber
2	service agents. Today I don't need any. And	2	record, and also to affirm that I know that the
3	the volume will determine how many we need and		Commission staff and the Division staff will
4	will determine how many more servers we need,	4	continue to work to resolve that over the
5	and it will determine a lot of other things	5	coming months.
6	that only can grow. We can't get less than	6	So thank you.
7	zero. So we're starting today with a very	7	CHAIR LEVINSON: Some of the things that
8	strong software platform and strong security	8	we talked about, and to go back to Miss
9	and a marketing campaign that's ready to go.	9	Cooper's Commissioner Cooper's question
10	And then we'll build a business and a company	10	about the underaging underage and out of
11	behind that infrastructure.	11	state. What about the hacking? People getting
12	VICE CHAIR HARRINGTON: Okay.	12	in and stealing information. And what process
13	THE WITNESS: And part two, again	13	are you going through to, hopefully, eliminate
14	speaking to the Director's schedule, I know	14	that or at least stop it as best you can?
15	that the regulations call for employees of	15	THE WITNESS: So I think one of the very
16	internet gaming operators performing activities	16	good things about what we've done in licensing
17	as internet casino accounting, patron	17	software from 888 and from Amaya is that, even
18	identification and verification, problem gaming	18	though tomorrow I hope will be the first day,
19	detention, anti-money laundering detection,	19	this is probably the 13th year of accepting
20	fraud prevention, and similar functions will	20	internet gaming customers' bets, payments. And
21	have employees who physically reside in New	21	when you're accepting bets from all over the
22	Jersey. And so is that sort of are you	22	world, and you have Russian credit card fraud,
23	assuring us that by May 1st, that will be the	23	and you have every kind of hacking and denial
24	case, and we'll build out that	24	of service attack that you could possibly have,
25	MR. O'GARA: Commissioner	25	and if you look at the history of even my
	127		129
1	Garber	1	Garber
2	THE WITNESS: You licensed a couple of	2	colleagues at PartyGaming, at 888, they've been
3	them today. So we're on that track.	3	incredibly robust at blocking that hacking.
4	VICE CHAIR HARRINGTON: Great.	4	They have not compromised data. They have not
5	THE WITNESS: Thinking of answers, you		
6	THE WITNESS: THINKING OF answers, you	5	had money taken out of accounts. None of it's
U	should probably tell me more about what phase	5 6	had money taken out of accounts. None of it's happened. And these businesses are mature.
7			· · · · · · · · · · · · · · · · · · ·
	should probably tell me more about what phase	6	happened. And these businesses are mature.
7	should probably tell me more about what phase we're at. But absolutely those employees are	6 7	happened. And these businesses are mature. 888 started, I think, in 1996. PartyGaming
7 8	should probably tell me more about what phase we're at. But absolutely those employees are here or going to be here.	6 7 8	happened. And these businesses are mature. 888 started, I think, in 1996. PartyGaming probably '94, '95. So these businesses are mature, and I have a lot of confidence. I have confidence in people like Marco Ceccarelli and
7 8 9	should probably tell me more about what phase we're at. But absolutely those employees are here or going to be here. MR. O'GARA: Yeah. And many of those employees don't work for Caesars Interactive. They are employees of 888 or Amaya.	6 7 8 9 10 11	happened. And these businesses are mature. 888 started, I think, in 1996. PartyGaming probably '94, '95. So these businesses are mature, and I have a lot of confidence. I have confidence in people like Marco Ceccarelli and others. But if tomorrow were the first day on
7 8 9 10 11 12	should probably tell me more about what phase we're at. But absolutely those employees are here or going to be here. MR. O'GARA: Yeah. And many of those employees don't work for Caesars Interactive. They are employees of 888 or Amaya. VICE CHAIR HARRINGTON: Right. I	6 7 8 9 10 11	happened. And these businesses are mature. 888 started, I think, in 1996. PartyGaming probably '94, '95. So these businesses are mature, and I have a lot of confidence. I have confidence in people like Marco Ceccarelli and others. But if tomorrow were the first day on a new platform with all employees that hadn't
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	130		132
1	Garber	1	Garber
2	direct and also indirect benefits will we be	2	THE WITNESS: So, I have I have an
3	see on the bricks and mortar of Caesars-owned	3	incentive today in the interactive business to
4	properties?	4	hold big poker tournaments in Atlantic City.
5	THE WITNESS: I hope that look, I	5	Because I have more properties than anybody
6	hope that people in Atlantic City see our	6	else does in Atlantic City. I have incentive
7	business as being very, very complementary.	7	to have slot tournaments in Atlantic City
8	We've proven in the UK and Australia, that	8	because I have on-line casino games which I
9	internet gaming does not cannibalize land-based	9	don't have in Nevada. So and I have on-line
10	business. It complements land-based business.	10	social slot games as well. So I have a lot of
11	Poker boomed in off-line poker rooms when	11	incentive to bring people here and bring people
12	on-line poker started to boom and not before.	12	from here on-line. And it's you know,
13	So we intend to market to people who	13	without giving away all of our secrets, it's
14	come to the land-based casinos in Atlantic	14	not a secret that we hope one of our
15	City, but we also intend to incentivize people	15	competitive advantages is that we have more
16	to come to Atlantic City and play here and get	16	properties and, therefore, more land-based
17	benefit in our on-line product as well.	17	customers and can bring more people to we
18	The success of our business is going to	18	have more rooms to give them and to incentivize
19	depend on two things, marketing and	19	with them.
20	cross-marketing. So marketing is a radio or	20	One you know, one of the best things
21	television commercial in Trenton. And	21	that we are doing in Nevada is that we're
22	cross-marketing is everything that we can do	22	offering land-based benefits to playing
23	with our Total Rewards database of players	23	on-line. Now, the only way to take advantage
24	in-property. We have, you know, millions of	24	of that land-based benefit is at the hotel,
25	people checking in and checking out of the	25	either at the buffet or by taking a room or
	131		133
1	Garber	1	ITEM NO. 15
2	rooms. We need to bring people here and bring	2	taking a seat at one of our WSOP tournaments.
3	people from here on-line, on-line and off-line,	3	We're going to do the same thing here.
4	and have them married to the Caesars family.	4	CHAIR LEVINSON: Thank you very much
5	This is what we need to do. And if any we can	5	Commissioners, anything else? No? For
6	do that, we can stay in touch with our	6	the witness.
7	land-based customers while they're not	7	Thank you very much.
8	physically in our property. We previously are	8	THE WITNESS: Thank you.
9	not really been able to do that. We still mail	9	Sorry about the water.
10	promotions to customers with stamps on them.	10	CHAIR LEVINSON: That's
11	And my kids don't know what stamps are.	11	(Laughter.)
12	(Laughter.)	12	CHAIR LEVINSON: That's all right. Just
13	THE WITNESS: So, hopefully, you know	13	don't let it happen again. Please.
14	hopefully, I am here to that help bring Caesars	14	Mr. O'Gara, do you have anything
15	into the digital age. And, hopefully and I	15	further?
16	believe it is going to make things better,	16	MR. O'GARA: No, sir. Nothing else.
17	slowly but better in Atlantic City than it is	17	CHAIR LEVINSON: Okay. Mr. Adams?
18	today.	18	MR. ADAMS: Mr. Chairman, nothing
19	CHAIR LEVINSON: Now, and you also think		further.
20	with those processes that you just stated that	20	I think you have all you need to render
21 22	we have a better opportunity to bring back, you know, either old old visitors to Atlantic	21 22	your decision, and we believe that Caesars
L 44	KHOW, CHIEL OIG OIG VISILOTS TO ATTAILLE	44	Interactive has established by clear and
		23	convincing avidance that it decorves a cosine
23	City or, hopefully, new visitors to Atlantic	23 24	convincing evidence that it deserves a casino
		23 24 25	convincing evidence that it deserves a casino license. Thank you.

134	126
	136
1 ITEM NO. 15	Garber
2 CHAIR LEVINSON: Thank you very much 2	offer gaming tomorrow, and make a \$5,000
3 Commissioners, do you have any questions 3	deposit. So the threshold whereas you can
4 for counsel? Final questions for counsel? 4	walk in today and start playing \$5,000 at a
5 VICE CHAIR HARRINGTON: No. 5	land-based casino.
6 CHAIR LEVINSON: No? 6	VICE CHAIR HARRINGTON: Right.
7 And I'm guessing those were pretty much 7	THE WITNESS: So we do have lower
8 your closings statements. 8	threshold limits to start, and we allow those
9 MR. ADAMS: Yeah. Except I have 9	limits to build incrementally. That's been
10 reviewed the draft resolution and find it 10	built into the system in the UK and here in New
11 acceptable. 11	Jersey and in Nevada as well. So relatively
12 (Laughter.) 12	low limits.
13 CHAIR LEVINSON: Thank you. 13	As far as playing across the ten
14 MR. O'GARA: Likewise I have, Mr. 14	properties is concerned, to the best of my
15 Chairman, and we find it acceptable as well. 15	knowledge and there are people here that
16 CHAIR LEVINSON: Thank you. 16	have better knowledge that I do. But we don't
17 At this time we are going to take a 17	today have the equivalent of central credit
18 brief recess. Probably about 15 minutes. 18	where players playing on credit are entered
19 Let's see. 12:45. Okay? Come back. 19	into a centralized database so that we can
20 MR. O'GARA: Thank you.	follow how much of their credit they're
21 CHAIR LEVINSON: Thank you. 21	actually playing. But at the same time, we
22 MS. FAUNTLEROY: Thank you. 22	won't allow people to play on credit.
23 (A recess was taken from 12:30 to 12:50 23	VICE CHAIR HARRINGTON: Okay. And
	•
24 p.m.) 24	you'll know when I meet say I establish
25 CHAIR LEVINSON: Thank you. 25	\$2500 account. I hit \$2500. I'm I'm just
135	137
1 Garber 1	Garber
2 Counsel, just making sure there's 2	closed out.
3 nothing further?	MR. O'GARA: No.
4 MR. ADAMS: Nothing further. 4	FROM THE FLOOR: No.
5 MR. O'GARA: No, sir. 5	MR. O'GARA: Can we
	FROM THE FLOOR: No.
6 CHAIR LEVINSON: Commissioners, do you 6	FROM THE FLOOR: No. THE WITNESS: You want to explain it?
6 CHAIR LEVINSON: Commissioners, do you 6 7 have any further questions for counsel? Or the 7	THE WITNESS: You want to explain it?
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1	Guveiyian	1	ITEM NO. 15
2	it would be a good thing to get on the record.	2	of a casino license. In February of this year,
3	MR. O'GARA: There's a regulation that	3	the legislation amended the Casino Control Ac
4	deals with it.	4	to allow casino licenses to conduct internet
5	MR. ADAMS: It's on the record, she's	5	gaming in the state of New Jersey. In doing
6	got to be sworn.	6	so, New Jersey became one of only three states
7	MR. O'GARA: All right. Vicki, guess	7	to authorize internet gaming. Caesars
8	what? You got to be a witness at a hearing.	8	Interactive is eligible for a casino license
9	Congratulations.	9	because it's an internet gaming affiliate of
10	(Laughter.)	10	the four Caesars-owned casinos here.
11	MR. O'GARA: All right. The person who	11	At this hearing the Commission must
12	is going to respond to the question is Vicki	12	determine whether Caesars Interactive has
13	Guveiyian. She's the Director of IT for CIENJ.	13	established by clear and convincing evidence
14	And she's the Director of internet for all of	14	that it meets the statutory standards for
15	Caesars. I'll have her stand up here.	15	casino licensure. The Division has issued a
16	Cuesars. In have her stand up here.	16	report on its investigation of Caesars
17	VICKI GUVEIYIAN, having been first duly	17	Interactive and its qualifying entities and
18	sworn to tell the truth, testified as follows:	18	individuals.
19	sworn to ten the truth, testified as follows.	19	This morning, we heard detailed
20	MR. NANCE: Please state your name for	20	testimony from Mr. Cohen, the Senior Vice
21	the record.	21	President and General Counsel for Caesars
22	THE WITNESS: Vicki Guveiyian.	22	Interactive, with regard to the restructuring
23	MR. NANCE: Would you spell your last	23	of the Caesars family of companies. Based on
24	name, please.	24	the testimony and the information we have
25	THE WITNESS: G-u-v-e-i-y-i-a-n.	25	before us, I am convinced that the Caesars
23	THE WITHLESS. G-u-v-c-1-y-1-u-n.	23	before us, I am convinced that the Caesars
	139		141
1	Guveiyian 139	1	141 ITEM NO. 15
1 2		1 2	
	Guveiyian		ITEM NO. 15
2	Guveiyian MR. NANCE: Thank you.	2	ITEM NO. 15 Interactive Entertainment has established its
2 3	Guveiyian MR. NANCE: Thank you. MS. FAUNTLEROY: Thank you.	2 3	ITEM NO. 15 Interactive Entertainment has established its financial stability and that the recent
2 3 4	Guveiyian MR. NANCE: Thank you. MS. FAUNTLEROY: Thank you. A. So the regs are very specific. There	2 3 4	ITEM NO. 15 Interactive Entertainment has established its financial stability and that the recent restructuring of the Caesars company does not
2 3 4 5	Guveiyian MR. NANCE: Thank you. MS. FAUNTLEROY: Thank you. A. So the regs are very specific. There are certain spending and deposit requirements. So the	2 3 4 5	ITEM NO. 15 Interactive Entertainment has established its financial stability and that the recent restructuring of the Caesars company does not negatively impact it.
2 3 4 5 6	Guveiyian MR. NANCE: Thank you. MS. FAUNTLEROY: Thank you. A. So the regs are very specific. There are certain spending and deposit requirements. So the \$2500 limit, the patron has to acknowledge in the	2 3 4 5 6	ITEM NO. 15 Interactive Entertainment has established its financial stability and that the recent restructuring of the Caesars company does not negatively impact it. We also heard testimony detailing
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1	ITEM NO. 15	1	ITEM NO. 15
2	Mr. Garber testified that when the	2	gaming as another entertainment option, but it
3	Unlawful Internet Gaming Enforcement Act becam	e 3	would also undoubtedly create broader economic
4	law in 2006, he as Chief Executive Officer of	4	benefits through new jobs in the area,
5	PartyGaming voluntarily facilitated its	5	especially in technology, marketing, and it
6	withdraw from the US market and fully	6	will put New Jersey in the forefront of the
7	cooperated with the US Department of Justice in	7	field of internet gaming and position us to
8	its investigation of illegal internet gaming	8	serve as a hub and a model for the future
9	activity.	9	expansion across the nation. We all look
10	Mr. Garber said he did not believe his	10	forward to a successful launch.
11	companies were in violation prior to the	11	With that, and based upon today's
12	signing of the Unlawful Internet Gaming	12	presentation and the Division's report, I am
13	Enforcement Act. In fact, the Division	13	convinced that CIENJ has fully satisfied the
14	acknowledges that there appears to be a basis	14	criteria for the issuance of a casino license.
15	to support that position.	15	Accordingly, I move to adopt the draft
16	The Division does not believe that the	16	resolution and:
17	information regarding Mr. Garber's prior	17	One, find that CIENJ and its entity
18	activity is sufficient to disqualify him, and I	18	qualifiers have demonstrated the requisite
19	agree. I believe that Mr. Garber has	19	financial stability under the Act;
20	established that he possesses the good	20	Two, find that CIENJ's qualifying
21	character, honesty, and integrity needed to be	21	entities and individuals as testified in the
22	found qualified.	22	draft resolution are qualified and where are
23	Information about Mr. Garber's	23	required are issued a casino employee license;
24	activities and about a number of other issues	24	And, three, issue a casino license to
25	involving Caesars, particularly Caesars' parent	25	Caesars Interactive Entertainment New Jersey,
	143		145
		1	
1	ITEM NO. 15	1	ITEM NO. 15
2	company, were detailed in a recent report to	2	LLC, in accordance with the finding and subject
3	the Massachusetts Gaming Commission. The	3	to the conditions that CIENJ at all times
4	document has been widely reported in the news	4	continues its internet gaming affiliation with
5	media, not only in Massachusetts but around the	5	a casino licensee operating an approved casino
6	country. Caesars withdraw, and there was no	6	hotel facility in Atlantic City.
7	findings or conclusions by regulators in	7	Do I have a second?
8	Massachusetts about Caesars' suitability.	8	VICE CHAIR HARRINGTON: I'll second
9	The Division of Gaming Enforcement is in	9	that.
10	the process of conducting an investigation into	10	CHAIR LEVINSON: Any discussion?
11 12	Caesars as part of a standard resubmission by	11 12	COMMISSIONER COOPER: Yes.
12	the four casinos licenses. I am confident the	12	I want to make just a couple comments, a
13	Division can and will review all pertinent		couple remarks this morning.
	information on the suitability of the Caesars	14	This is very, very exciting time in
15 16	entities. At the completion of that	15 16	Atlantic City for the gaming industry. I was
16	resubmission investigation, if the Division	16 17	born and raised in Atlantic City, and I vividly
17	uncovers anything that requires consideration	17 18	remember all of the excitement that filled this
17			city 35 years ago when the first casino opened.
18	by this Commission, it will by dealt with at	10	There have been a lot of shalleness and a lat
18 19	the appropriate time.	19	There have been a lot of challenges and a lot
18 19 20	the appropriate time. As we prepare and anticipate the launch	20	of changes since those early days. As new
18 19 20 21	the appropriate time. As we prepare and anticipate the launch of internet gaming tomorrow, I am excited about	20 21	of changes since those early days. As new games and new technologies remade in the
18 19 20 21 22	the appropriate time. As we prepare and anticipate the launch of internet gaming tomorrow, I am excited about the opportunity that internet gaming will	20 21 22	of changes since those early days. As new games and new technologies remade in the industry here. With the dawn of internet
18 19 20 21 22 23	the appropriate time. As we prepare and anticipate the launch of internet gaming tomorrow, I am excited about the opportunity that internet gaming will create for New Jersey and Atlantic City in	20 21 22 23	of changes since those early days. As new games and new technologies remade in the industry here. With the dawn of internet gaming, we are on the cusp of perhaps the
18 19 20 21 22	the appropriate time. As we prepare and anticipate the launch of internet gaming tomorrow, I am excited about the opportunity that internet gaming will	20 21 22	of changes since those early days. As new games and new technologies remade in the industry here. With the dawn of internet

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	146		148
1	ITEM NO. 15	1	
2	Starting tomorrow when test operations	2	CHAIR LEVINSON: All those in favor?
3	begin, casinos here will be able to offer a	3	(Ayes.)
4	full array a full array of casino games in	4	CHAIR LEVINSON: Opposed?
5	an electronic form to people across the state.	5	(No response.)
6	This will open new markets for our casinos,	6	CHAIR LEVINSON: Motion carries.
7	generate new revenue, and create new	7	Thank you.
8	opportunities for all of our residents. And I	8	MR. O'GARA: Thank you.
9	am very confident it will create a new	9	(Public Meeting 13-11-20 was adjourned
10	excitement here the likes of which we haven't	10	at 1:01 p.m.)
11	seen in 35 years.	11	at 1.01 p.iii.)
12	I am truly excited and honored to be	12	
13	here and to be a part of this Commission as we	13	
14	enter this new phase of Atlantic City gaming.	14	
15	Thank you.	15	
16	CHAIR LEVINSON: This is a roll call	16	
17	vote.	17	
18	MS. FAUNTLEROY: Commissioner Cooper?	18	
19	COMMISSIONER COOPER: Yes.	19	
20	MS. FAUNTLEROY: Vice Chair Harrington?	20	
21	VICE CHAIR HARRINGTON: Yes.	21	
22	MS. FAUNTLEROY: And Chairman Levinson		
23	CHAIR LEVINSON: Yes.	23	
24	MS. FAUNTLEROY: The record will reflect	23 24	
25	that they were issued their casino license	25	
23	that they were issued their easino needse	23	
	147		149
1		1	
2	unanimously.	2	
3	CHAIR LEVINSON: Thank you. Thank you.	3	CERTIFICATE
4	Congratulations.	4	
5	FROM THE FLOOR: Thank you.	5	
6	VICE CHAIR HARRINGTON: Congratulations	. 6	I, DARLENE SILLITOE, a Certified Court
7	MR. ADAMS: Thank you.	7	Reporter and Notary Public of the State of New
8	MS. FAUNTLEROY: In accordance with	8	Jersey, certify that the foregoing is a true
9	Resolution 12-12-12-03, the next closed session	9	and accurate transcript of the proceedings.
10	shall be held on Wednesday, December 11, 2013,	10	
11	at 9:30 a.m. in the Commission offices.	11	I further certify that I am neither
12	CHAIR LEVINSON: Thank you.	12	attorney, of counsel for, nor related to or
13	This the public participation portion of	13	employed by any of the parties to the action;
14	the meeting. Does anyone from the public wish	14	further that I am not a relative or employee of
1-7		1.5	
15	to speak or be heard?	15	any attorney or counsel employed in this case;
	to speak or be heard? Other than you, Mr. O'Gara.	16	any attorney or counsel employed in this case; nor am I financially interested in the action.
15	•		* * *
15 16	Other than you, Mr. O'Gara.	16	* * *
15 16 17	Other than you, Mr. O'Gara. (Laughter.)	16 17	* * *
15 16 17 18	Other than you, Mr. O'Gara. (Laughter.) CHAIR LEVINSON: Anybody?	16 17 18	nor am I financially interested in the action.
15 16 17 18 19	Other than you, Mr. O'Gara. (Laughter.) CHAIR LEVINSON: Anybody? (No response.)	16 17 18 19	nor am I financially interested in the action. DARLENE SILLITO
15 16 17 18 19 20	Other than you, Mr. O'Gara. (Laughter.) CHAIR LEVINSON: Anybody? (No response.) CHAIR LEVINSON: Hearing none, the public portion is closed.	16 17 18 19 20	nor am I financially interested in the action. DARLENE SILLITO License No 30XI0102300
15 16 17 18 19 20 21	Other than you, Mr. O'Gara. (Laughter.) CHAIR LEVINSON: Anybody? (No response.) CHAIR LEVINSON: Hearing none, the	16 17 18 19 20 21	DARLENE SILLITO License No 30XI0102300 Dated: November 22, 2013
15 16 17 18 19 20 21 22	Other than you, Mr. O'Gara. (Laughter.) CHAIR LEVINSON: Anybody? (No response.) CHAIR LEVINSON: Hearing none, the public portion is closed. I will entertain a motion to adjourn.	16 17 18 19 20 21 22	nor am I financially interested in the action. DARLENE SILLITO License No 30XI0102300 Dated: November 22, 2013 My Notary Commission Expires
15 16 17 18 19 20 21 22 23	Other than you, Mr. O'Gara. (Laughter.) CHAIR LEVINSON: Anybody? (No response.) CHAIR LEVINSON: Hearing none, the public portion is closed. I will entertain a motion to adjourn. COMMISSIONER COOPER: I make a motion.	16 17 18 19 20 21 22 23	nor am I financially interested in the action. DARLENE SILLITO License No 30XI0102300 Dated: November 22, 2013 My Notary Commission Expires July 22, 2014

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