

Exhibit 3 - Performance Metrics and Guarantees
Superstorm Sandy Housing Incentive Programs
Program: Reconstruction, Rehabilitation, Elevation and Mitigation (RREM) RFQ775040S

Primary location of related tasks	Scope Requirement	Performance Requirement	Time frame	Performance Guarantee
3.1.1	Start up of Program (Lead RREM Contractor only)	Deliver all policies and procedures, program forms, and have intake processes in place by opening 30 days after Housing Program award	30 days from contract signature	1% of Fee as per section 3.1
3.1.1	Start up of Program (Second RREM Contractor(s) only)	Complete all internal policies and procedures, and have processes in place for opening 30 days after contract award. Second Contractors also have consultative role in preparing	30 days from contract signature	1% of Fee as per section 3.1
3.1.2	Qualification of adequate pools of homebuilders (Lead RREM Contractor only)	Submission of Plan to DCA within 10 days of Contract Award: Qualify agreed upon pool of contractors within 21 days of plan approval by DCA	Timing requirements as noted in Performance Requirement	1% of Fee as per section 3.1.2
3.1.3	Application review, Processing and Property Determinations	Contractor will complete 90% of Damage Assessment Scopes of Work defined as: complete the proposed Scope of Work including assessment of the Estimated Cost to Repair, assessment of lead based paint hazards, and assessment for asbestos within 17 days from referral of applicant from sship.	Ongoing; monthly time period	5% of retainage calculated monthly
3.1.4	Construction Management	Contractor will manage the construction completion of 75% of homes within the construction time table as defined In each Homebuilder's construction contract with a starting point of Notice to Proceed	Ongoing; Monthly time period	5% of retainage calculated monthly
3.1.5	Admin/Quality Assurance/Audit/Monitoring	Ensure that any program audits and reviews result in no material findings	Ongoing monitoring	Remaining retainage held up to the cost of the material finding