

New Jersey Department of Community Affairs
Division of Local Government Services

Final Certification of State Aid for
Calendar Year 2008 and Fiscal Year 2009 Budgets

This certification represents aid in State's adopted FY 2009 budget. Municipalities are subject to its provisions when adopting budgets.

Municipality: Harrison Town

County: Hudson

Municode: 0904

2006 Population: 13,942

Aid Allocation and Maximum Cap Adjustment			
Aid Program	2007 Allocation	2008/2009 Allocation	Change
Consolidated Municipal Property Tax Relief	2,140,872	1,673,838	-467,034
Total Energy Tax Receipts Distribution	7,731,788	8,157,366	425,578
Municipal Efficiency Performance Program	58,744	0	-58,744
Municipal Homeland Security Assistance	70,000	0	-70,000
Municipal Property Tax Assistance	198,190	0	-198,190
Watershed Moratorium Offset	0	0	0
Pinelands Property Tax Stabilization	0	0	0
Highlands Water Protection and Planning Act	0	0	0
Garden State Trust	0	0	0
Total Formula Aid	10,199,594	9,831,204	-368,390
REAP	0	0	0

CMPTRA Allocation Breakdown

2007 CMPTRA Allocation	2,140,872
Less 5% transfer to ETR	-386,589
Less ETR Supplemental Transfer	-38,988
Subtotal: 2008 CMPTRA Before Budget Reduction	1,715,294
Less: If Population Less than 10,000 (25%)	0
Less: If Population is over 10,000 (2.42%)	-41,456
Final 2008/2009 CMPTRA	1,673,838

Preliminary CMPTRA (Released in March 08)	1,646,201
CMPTRA Restored since March	27,637

Business Personal Property Tax Adjustment

Only applies to municipalities with BPP distribution responsibilities

Business Personal Property Tax Depreciation Adjustment	0
BPP Payment to Regional School District	0
BPP Payment to Local School District	0
Municipal Share of BPP	0