

State Revolving Fund (SRF) Update: Financing Clean Water Projects through the NJ Environmental Infrastructure Financing Program

NJDEP, Division of Water Quality,
Municipal Finance and Construction Element

NJ Environmental Infrastructure Financing Program - CWSRF

- Partnership between the NJDEP and the NJ Environmental Infrastructure Trust
- Provides low-cost loans and other funding to a wide variety of wastewater, stormwater and nonpoint source projects
- The Clean Water SRF was established in 1988 and typically has between \$250-\$400 million or more available annually to finance projects
- The CWSRF has financed more than \$1.2B worth of construction since 2009

What does the CWSRF consider to be Eligible Projects?

- **Wastewater Infrastructure:** Includes the construction of new facilities and/or the rehabilitation or repair of collection, conveyance and treatment facilities
- **Stormwater Management:** Includes the repair of existing municipally-owned systems and green stormwater practices that maintain natural hydrology by infiltrating, evapotranspiring and harvesting stormwater
- **Non-Point Source (NPS) Pollution Control:** A broad category of projects that includes landfill closures, site remediation and other activities that help to protect or maintain water quality.



New Jersey Infrastructure Financing Program

Common Examples of Eligible Site Remediation Activities:

- **Excavation or Dredging**
- **Pump and Treat Technologies**
- **Solidification and Stabilization**
- **Soil Vapor Extraction**
- **Capping Systems**
- **Stormwater Runoff Controls**
- **Monitoring Wells**
- **Other Approved Physical or Chemical Technologies**

New Jersey Infrastructure Financing Program

Who can qualify for the low-cost funding program?

- **Towns, Cities, Boroughs and other municipalities**
- **Municipal Utility Authorities**
- **Counties or County Utility Authorities**
- **Regional Water Authorities or Joint Partnerships**
- **Other qualifying Local Government Units**

Example Project

- Bergen County Improvement Authority – Brownfields to Greenfields
- Land that once contained brownfields and landfills has been transformed into a multi-use recreational venue



SFY17 Base Financing Program

DEP/Trust Financing Program

- FFY16/SFY17 Intended Use Plan Publication: June/July 2015
- Initial deadline for Letters-of-Intent and Planning Documents: October 9, 2015
- Design and Application Deadline: March 2016
- Interim (Short-term) or Construction Loans are available upon project approval
- Short-term loans are converted to long-term loans at or near project completion

MF&CE Project Review and Approval Process



DEPARTMENT OF ENVIRONMENTAL PROTECTION

MUNICIPAL FINANCE AND CONSTRUCTION ELEMENT



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Web Sites

NJDEP - MFCE:

www.state.nj.us/dep/dwq/wfp.htm

NJEIT:

www.njeit.org