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THOMAS B. CONSIDINE Commissioner

BULLETIN NO. 12-01

TO: ALL NEW JERSEY LICENSED PUBLIC ADJUSTERS

FROM: THOMAS B. CONSIDINE, COMMISSIONER

SUBJECT: PROPOSAL OF RULE AMENDMENTS IMPLEMENTING <u>P.L</u>. 2010, <u>c</u>.116 AMENDING THE PUBLIC ADJUSTER LICENSING LAW

On June 30, 2011 the Department of Banking and Insurance ("the Department") issued <u>Bulletin No. 11-10</u>. The Bulletin noted the enactment of <u>P.L.</u> 2010, <u>c.</u>116, which amended the Public Adjuster Licensing Law, <u>N.J.S.A.</u> 17:22B-1, <u>et seq.</u> The amendments became effective on July 4, 2011. The Bulletin also provided guidance on revised licensing procedures necessitated by the new two-year license term and new continuing education requirement for public adjuster licensees established by the amended law. Finally, the Bulletin also mentioned that the Department was in the process of developing proposed rules to implement the amended law.

The purpose of this Bulletin is to advise public adjuster licensees and applicants for such licenses that on January 3, 2012 the Department proposed amendments to the public adjuster rules at <u>N.J.A.C.</u> 11:1-37.1, <u>et seq.</u> The Notice of Proposal can be viewed on the Department's website at <u>http://www.state.nj.us/dobi/Irnurulz.htm</u>. Interested parties may submit written comments on the proposed amendments to the Department at the address, fax number or email address specified in the Notice of Proposal. The 60-day comment on the proposal will expire on March 3, 2012. Until such time as the proposed amendments are adopted, public adjuster licensees and applicants for public adjuster licenses should be guided by the application procedures set forth in the proposed amendments.

January 4, 2012 Date

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Thomas B. Considine Commissioner

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CHRIS CHRISTIE Governor

KIM GUADAGNO

Lt. Governor