

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking )  
and Insurance, State of New Jersey, to revoke ) CONSENT  
the insurance producer license of ) ORDER  
Joseph Van Valen, Reference No. 9841189 )

TO: Joseph E. Van Valen  
350 Emerald Forest Blvd.  
Apt. #30104  
Covington, Louisiana 70433

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Joseph E. Van Valen ("Respondent"), formerly licensed as a nonresident insurance producer, pursuant to N.J.S.A. 17:22A-34, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, the Respondent is subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2), an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (8), an insurance producer shall not use, fraudulent, coercive or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State or elsewhere; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (16), an insurance producer shall not commit any fraudulent act; and

WHEREAS, the Respondent on or about March 17, 2014, altered the payee field on a check issued by Allianz Life Insurance Company of North America made payable to an insured, by adding his name to the check as the first payee and attempted to deposit the check into his bank account, in violation of N.J.S.A. 17:22A-40a (2), (8) and (16); and

WHEREAS, the Respondent:

- (1) Has admitted responsibility for the aforementioned violation; and
- (2) Has cooperated with the investigation of the Department of Banking and Insurance ("Department"); and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 24<sup>th</sup> day of OCTOBER 2016

ORDERED AND AGREED, that pursuant to N.J.S.A. 17:22A-40a, the Respondent consents to the revocation of his nonresident insurance producer license, Reference Number 9841189, and said license shall be immediately returned to the Department upon execution of this Consent Order; and sent to the attention of:

New Jersey Department of Banking and Insurance  
Attention: Virgil Downtin, Chief of Investigations  
20 West State Street  
9<sup>th</sup> Floor, Consumer Protection Services, Enforcement  
P.O. Box 329  
Trenton, New Jersey 08625-0329

IT IS FURTHER ORDERED AND AGREED, that pursuant to N.J.A.C. 11:17D-2.7, the Respondent is barred from reapplying for an insurance producer license for a period of five years from the date of the Commissioner's issuance of this Consent Order; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.

Peter L. Hartt  
Director of Insurance

Consented to as to  
Form, Content and Entry:

By:   
Joseph E. Van Valen

Date: 8/17/18

Marie F. OConnell  
#142691  
Commissioned for life

