

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

THIRD PARTY BILLING SERVICE)
APPLICATION FOR CERTIFICATION OF) CONSENT ORDER
INTEGRATED MEDICAL BILLING)
SOLUTIONS, LLC)

THIS MATTER, having been opened by the challenge of Integrated Medical Billing Solutions, LLC ("IMBS"), to the denial by the Commissioner of the New Jersey Department of Banking and Insurance ("Commissioner" or "Department") of its Third Party Billing Service certification application initially submitted by IMBS to the Department on or about May 2, 2014 ("IMBS's May 2, 2014 Application"); and

WHEREAS, IMBS is subject to the provisions of the Third Party Administrator Act, N.J.S.A. 17B:27B-1 et seq., applicable to Third Party Billing Services, and the applicable regulations at N.J.A.C. 11:23-1.1 et seq.; and

WHEREAS, pursuant to N.J.A.C. 11:23-5.2(b)8, applicants for a third party billing service certification are required to disclose any pending and taken civil, enforcement and regulatory actions (including private litigation) against the applicant or its principals and officers; and

WHEREAS, pursuant to N.J.S.A. 17B:27B-16, IMBS applied for certification as a third party billing service on May 2, 2014; and

WHEREAS, IMBS's May 2, 2014 Application failed to identify a private civil litigation, that as of May 2, 2014, remained pending against one of IMBS's officers; and

WHEREAS, by letters dated November 3, 2014, and November 6, 2014, the Commissioner denied IMBS's application for certification as a third party billing service because IMBS failed to disclose the private civil litigation; and

WHEREAS, on December 17, 2014, IMBS contested the Commissioner's denial of IMBS's application for certification as a third party billing service and requested a hearing in this matter; and

WHEREAS, the matter was filed as a contested case with the Office of Administrative Law; and

IT APPEARING that IMBS agrees to take responsibility for failing to disclose the private civil litigation on its May 2, 2014 application for certification as a third party billing service and to withdraw said application; and

IT FURTHER APPEARING that IMBS has waived its right to a hearing on this matter; and

IT FURTHER APPEARING that IMBS consents to the payment of a \$2,500.00 civil penalty to the Department; and

IT FURTHER APPEARING that the matter should be resolved, upon the consent of all parties, in order to avoid disruption and cost of litigation, without resort to a formal hearing; and

NOW, THEREFORE, IT IS, on this 26th day of April 2016,

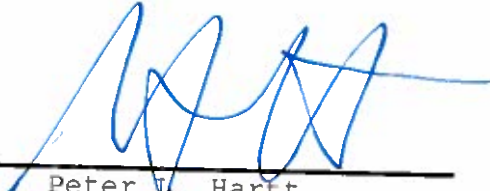
ORDERED AND AGREED that:

1. This matter is resolved upon the consent of the parties without resort to a formal hearing;

2. IMBS shall pay \$2,500.00 to the Department by certified check, cashier's check, money order, or other certified funds made payable to "State of New Jersey - General Treasury," which shall be due and payable upon execution of this Consent Order by IMBS and which shall be sent to:

Garen Gazaryan, Deputy Attorney General
Banking and Insurance Section
R.J. Hughes Justice Complex
25 Market Street
P.O. Box 117
Trenton, New Jersey 08625

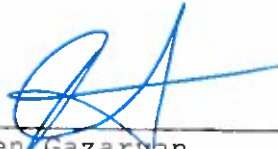
3. The third party billing service application for certification of IMBS shall be marked and considered by all parties as "WITHDRAWN."



Peter V. Hartt
Director of Insurance

CONSENTED AS TO FORM, CONTENT AND ENTRY OF ORDER:

CHRISTOPHER S. PORRINO
ACTING ATTORNEY GENERAL OF NEW JERSEY
Attorney for Plaintiff


Dated: 29 September 2016

By: 
Garen Gazaryan
Deputy Attorney General


Kumar Reddy
Chief Operating Officer, IMBS

Dated: 10/17/16

CALCAGNI & KANEFSKY LLP
Attorneys for IMBS

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Dated: October 12, 2016

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STATE ARCHIVES