

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)	
and Insurance, State of New Jersey, to fine)	
the insurance license of F&G Ins Agency, LLC,)	CONSENT
Reference No. 1519294 and James Richard)	ORDER
Fisher Sr., Reference No. 1515132)	

TO: F&G Ins Agency LLC
2221 Meadow Lane Drive
Easton, PA 18040

James Richard Fisher Sr.
10 Pheasant Run
Clarksburg, NJ 08510

This matter, having been opened by the Commissioner of Banking and Insurance (“Commissioner”), State of New Jersey, upon information that F&G Ins Agency, LLC, currently licensed as a non-resident business insurance producer, pursuant to N.J.S.A. 17:22A-34, and its designated responsible licensed producer (“DRLP”), James Richard Fisher Sr., currently licensed as a non-resident insurance producer, pursuant to N.J.S.A. 17:22A-34, may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, F&G Ins Agency, LLC and James Richard Fisher Sr. (collectively “Respondents”) are subject to the provisions of New Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2) an insurance producer shall not violate any insurance laws, or violate any regulation, subpoena or order of the Commissioner or of another state’s insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (8) an insurance producer shall not use fraudulent, coercive, or dishonest practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business in this State; and

WHEREAS, pursuant to N.J.A.C. 11:17-2.9 (a), a producer licensee shall file with the Department of Banking and Insurance ("Department") by hard copy or electronic means a branch office registration form within 30 days before business is first conducted there; and

WHEREAS, on or about May 15, 2013, the Respondents opened a branch office located in Cranbury, New Jersey and on or about March 16, 2015 Respondents opened a branch office in Saddle Brook, New Jersey and failed to register the branch offices with the Department until April 19, 2016, in violation of N.J.S.A. 17:22A-40a (2) and (8), N.J.A.C. 11:17A-1.6 (c) and N.J.A.C. 11:17-2.9 (a); and

WHEREAS, Respondents:

- 1) Have admitted responsibility for the aforementioned violations; and
- 2) Have cooperated fully with the Department's investigation; and
- 3) Have registered the branch offices with the Department; and

WHEREAS, cause does exist under N.J.S.A. 17:22A-40(a) and N.J.S.A. 17:22A-45c to impose a fine; and

WHEREAS, Respondents have waived their right to a hearing on the aforementioned violations and have consented to the payment of a fine in the amount of \$1,000.00; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this

8th

day of August 2016

ORDERED AND AGREED, that the Respondents shall jointly and severally be liable for the fine payment in the amount of \$1,000.00 to the Department; and

IT IS FURTHER ORDERED AND AGREED, that said fine shall be paid by certified check, cashier's check or money order made payable to the State of New Jersey, General Treasury in the full payment of \$1,000.00 due and payable immediately upon the execution of this Consent Order by the Respondent; and

IT IS FURTHER ORDERED AND AGREED that the signed Consent Order together with the payment of \$1,000.00 shall be remitted to:

New Jersey Department of Banking and Insurance
ATTN: Virgil Downtin, Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P O Box 329
Trenton, New Jersey 08625

IT IS FURTHER ORDERED AND AGREED, that in the event full payment of the fine is not made, the Commissioner may exercise any and all remedies available by law, including but not limited to, recovery of any unpaid penalties in summary proceedings, in accordance with the penalty enforcement law, N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein; and

IT IS FURTHER ORDERED AND AGREED that the Respondents shall cease and desist from engaging in the conduct that gave rise to this Consent Order.



Peter L. Hartt
Director of Insurance

Consented to as to
Form, Content and Entry

F&G Ins Agency LLC

JAMES R. FISHER, Managing Member
(Print Name and Title)

Date: 8-2-16



(James Richard Fisher Sr.)

Date: 8-2-16