NEW JERSEY DEPT. OF BANKING AND INSURANCE MEMORANDUM

- To: Ellen DeRosa, Executive Director, SEH/IHC Boards
- From: Avnee Parekh, ASA, Managing Actuary, Life & Health Actuarial
- Date: December 4, 2014
- Re: SEH Loss Ratio and Refund Reports for 2013

Attached is a summary of the SEH Loss Ratio Reports for 2013. These reports are required pursuant to NJAC 11:21-7A.1 through 11:21-7A.5 and implement the minimum loss ratio and refund requirements of NJSA 17B:27A-25.g. These reports were to be submitted to the Department by August 1, 2014. This summary and memorandum can be distributed to the SEH Board. The SEH Loss Ratio Reports, as well as this Memorandum and the Attached Summary, are public documents.

The summary shows total premium of around \$3.20 billion in 2013, compared to \$3.22 billion in 2012 and 2011. Total premiums declined by 0.7% in 2013, after increasing very slightly, by just 0.002%, in 2012. Prior years also showed declines of 4.7% in 2011 and 0.2% in 2010.

Average enrollment (employees and dependents) decreased from 687,000 in 2012 to 656,000 in 2013. Enrollment was 563,000 at the end of the 2nd Quarter of 2014.

The 2013 average loss ratio was 82.8% (before refunds), compared to 81.4% in 2012. Loss ratios were around 83% in 2010 and 2011. They were around 85% in the late 2000's and around 80% in 2006 and earlier. Horizon (BCBS and HMO), the largest carrier in the market on a combined basis, with around 56% market share by premium, had a loss ratio of 81.1%.

| Year | Loss Ratio (before refunds) |
|------|-----------------------------|
| 2002 | 79.1% |
| 2003 | 79.4% |
| 2004 | 82.4% |
| 2005 | 81.3% |
| 2006 | 81.8% |
| 2007 | 84.5% |
| 2008 | 86.1% |
| 2009 | 87.8% |
| 2010 | 83.4% |
| 2011 | 82.8% |
| 2012 | 81.4% |
| 2013 | 82.8% |

Refunds (or dividends) are payable if a carrier has a loss ratio below 80%. (Prior to 2009, the required loss ratio was 75%). There is also a Federal 80% loss ratio requirement. This memo addresses refunds as required under NJ law and does not address refunds, if any, under Federal law. The Federal calculation method for the loss ratio is different than the State calculation method. Carriers are permitted to take credit for New Jersey refunds when calculating their Federal liability.

The SEH market has 5 carriers on a combined ownership basis. The next table summarizes the market share (by premium) and loss ratio.

| Carrier | Market Share | Loss Ratio |
|----------------------------|--------------|------------------|
| | | (before refunds) |
| Horizon | 55.7% | 81.1% |
| - Horizon BCBS | | 81.8% |
| - Horizon HC of NJ | | 80.2% |
| Oxford | 17.8% | 78.6% |
| - Oxford Health Insurance | | 74.1% |
| - Oxford Health Plans | | 79.7% |
| Aetna | 13.1% | 95.3% |
| - Aetna Health | | 93.8% |
| - Aetna Life | | 113.6% |
| AmeriHealth | 13.4% | 83.0% |
| - AmeriHealth HMO | | 80.5% |
| - AmeriHealth Insurance | | 87.3% |
| CIGNA | 0.0%* | 144.1% |
| - CIGNA HealthCare | | 35.1% |
| - Connecticut General Life | | 162.8% |

* Rounded from 0.046%.

Standard Market

The average loss ratio in the standard market was 82.7% (before refunds) for 2013, up from 81.4% for 2012. Refunds are to be paid in the standard market by CIGNA HealthCare, Oxford Health Insurance, and Oxford Health Plans. Only a negligible portion of the Oxford Health Insurance standard market refunds are for its purchasing alliance, and less than 7% of the Oxford Health Plans standard market refunds are for its purchasing alliance. Standard market refunds declined from \$34.0 million for 2012 to \$7.9 million for 2013. The bulk of the refunds will be paid by Oxford Health Insurance and Oxford Health Plans. Oxford Health Insurance will pay \$6.3 million in refunds for 2013 (compared to \$26,000 in 2012 and \$39,000 in 2011), and Oxford Health Plans will pay \$1.5 million in refunds for 2013 (compared to \$17.3 million in 2012 and no refunds in 2011).

Non-standard Market

The average loss ratio in the non-standard market was 462.7% (before refunds), a five-fold increase from the 2012 average loss ratio of 93.0%. This increase is attributable to the Aetna Life purchasing alliance, which had \$1.3 million in premiums and \$6.2 million in claims, resulting in a loss ratio of 486.3%. This market largely consists of coverage that was in place prior to small group insurance reform in the early 1990s. Total premium in the non-standard market decreased sharply from \$13.3 million in 2012 to \$1.4 million in 2013. Horizon Healthcare of NJ paid refunds of \$12,000 and Aetna Life will pay refunds of \$15,000.

In 2013 the average premium per covered person in the standard market was \$4,868 or about \$406 per month. This is an increase of about 4.2% from 2012. This increase is lower than the rate increases seen on a "like-benefit" basis, which ranged from 8% to19% in 2013. It suggests that employers are seeking to control health coverage costs through benefit changes. These benefit changes could include greater cost sharing, limiting some forms of benefits, and using a closed panel (HMO or EPO) plan rather than a POS or PPO plan.

The attached summary gives more detail of each carrier's report in the standard and nonstandard markets. Enrollment is average enrollment over 2013 estimated from quarterly reports submitted to the SEH program. The percentages next to premiums and enrollment are market shares on these two bases. The percentages next to claims or dividends are the loss ratios or dividend percentages, respectively. Following the detailed carrier information are statistics on a combined basis for affiliated carriers and statistics for Purchasing Alliances.

SEH LOSS RATIO REPORTS 2013

| | | TOTAL | % | | STANDARD | % | NOI | NSTANDARD | % |
|-------------------------|----------|-------------|----------------------------|------------|-------------------|----------------------|-----|------------------------|---------|
| Aetna Health | | | | | | | | | |
| Premiums | \$ | 386,223,458 | 12.1% | \$ | 386,223,458 | 12.1% | | | |
| Claims | \$ | 362,213,750 | 93.8% | | 362,213,750 | 93.8% | | | |
| Dividends | \$ | | 0.0% | | | 0.0% | | | |
| Enrollment | Ψ | 83,644 | 12.7% | | 83,644 | 12.7% | | | |
| | | 03,044 | 12.7 /0 | | \$4,617 | 12.7 /0 | | | |
| Aetna Life | | | | | φ4,017 | | | | |
| Premiums | \$ | 32,027,218 | 1.0% | \$ | 30,683,991 | 1.0% | \$ | 1 242 227 | 99.5% |
| Claims | \$ \$ | 36,369,007 | 113.6% | | 30,115,504 | 98.1% | | 1,343,227 6,253,503 | 465.6% |
| Dividends | \$ | 15,467 | 0.0% | | 50,115,504 | 0.0% | | | 403.0% |
| Enrollment | φ | 5,894 | 0.0% | φ | 5,725 | 0.0% | Φ | 15,467 169 | 99.2% |
| Enronnent | | 5,094 | 0.9% | | \$5,360 | 0.9% | | \$7,948 | 99.270 |
| AmeriHealth HN | 10 | | | | φ5,500 | | | φ1,940 | |
| | | 260 675 264 | 0 10/ | \$ | 260 675 264 | 0 /0/ | | | |
| Premiums | \$ | 269,675,264 | 8.4% | | 269,675,264 | <u>8.4%</u> 80.5% | | | |
| Claims | \$ | 217,055,286 | 80.5% | | 217,055,286 | | | | |
| Dividends | \$ | - | 0.0% | \$ | - | 0.0% | | | |
| Enrollment | | 57,447 | 8.8% | | 57,447 | 8.8% | | | |
| | | | | | \$4,694 | | | | |
| AmeriHealth Ins | - | | | ^ | 450 040 000 | | | | |
| Premiums | \$ | 158,618,393 | 5.0% | | 158,618,393 | 5.0% | | | |
| Claims | \$ | 138,402,161 | 87.3% | | 138,402,161 | 87.3% | | | |
| Dividends | \$ | - | 0.0% | \$ | - | 0.0% | | | |
| Enrollment | | 29,448 | 4.5% | | 29,448 | 4.5% | | | |
| | | | | | \$5,386 | | | | |
| CIGNA HealthC | - | | | | | | | | |
| Premiums | \$ | 216,801 | 0.0% | | 216,801 | 0.0% | | | |
| Claims | \$ | 76,180 | 35.1% | | 76,180 | 35.1% | | | |
| Dividends | \$ | 97,261 | 44.9% | \$ | 97,261 | 44.9% | | | |
| Enrollment | | 24 | 0.0% | | 24 | 0.0% | | | |
| | | | | | \$9,081 | | | | |
| Connecticut Ge | | Life | | | | | | | |
| Premiums | \$ | 1,262,898 | 0.0% | \$ | 1,262,898 | 0.0% | | | |
| Claims | \$ | 2,056,443 | 162.8% | \$ | 2,056,443 | 162.8% | | | |
| Dividends | \$ | - | 0.0% | \$ | - | 0.0% | | | |
| Enrollment | | 157 | 0.0% | | 157 | 0.0% | | | |
| | | | | | \$8,031 | | | | |
| Horizon BCBS | | | | | | | | | |
| Premiums | \$ | 999,115,098 | 31.3% | \$ | 999,108,248 | 31.3% | \$ | 6,850 | 0.5% |
| Claims | \$ | 817,527,981 | 81.8% | \$ | 817,522,501 | 81.8% | \$ | 5,480 | 80.0% |
| Dividends | \$ | - | 0.0% | \$ | - | 0.0% | \$ | - | 0.0% |
| Enrollment | | 178,123 | 27.1% | | 178,122 | 27.1% | | 1 | 0.5% |
| | | | | | \$5,609 | | | \$7,829 | |
| Horizon HC of N | ١J | | | | | | | | |
| Premiums | \$ | 781,067,465 | 24.4% | \$ | 781,067,465 | 24.5% | \$ | - | 0.0% |
| Claims | \$ | 626,552,311 | 80.2% | | 626,564,593 | 80.2% | | (12,282) | #DIV/0! |
| Dividends | \$ | 12,282 | 0.0% | - | - | 0.0% | | 12,282 | #DIV/0! |
| Enrollment | | 202,467 | 30.8% | | 202,467 | 30.9% | | 1 | 0.3% |
| | | - , | • | | \$3,858 | | | \$0 | • |
| Oxford Health Ir | nsurar | nce | | | + - , - | | | ÷ - | |
| Premiums | \$ | 107,174,481 | 3.4% | \$ | 107,174,481 | 3.4% | | | |
| Claims | \$ | 79,397,030 | 74.1% | - | 79,397,030 | 74.1% | | | |
| Dividends | \$ | 6,342,555 | 5.9% | - | 6,342,555 | 5.9% | | | |
| Enrollment | * | 15,949 | 2.4% | – – | 15,949 | 2.4% | | | |
| | | 10,040 | ∠ . 1 /0 | | \$6,720 | ۲.4/0 | | | |
| Oxford Health P | Plane | | | | ψ0,120 | | | | |
| Premiums | \$ | 460,131,349 | 14.4% | \$ | 460,131,349 | 14.4% | | | |
| Claims | э \$ | 366,623,681 | 79.7% | | 366,623,681 | 79.7% | | | |
| | э \$ | 1,481,399 | <u> </u> | - | 1,481,399 | | | | |
| Dividends Eprollmont | φ | 83,161 | | Φ | , , | 0.3% | | | |
| Enrollment | | 03,101 | 12.7% | | 83,161 \$5,522 | 12.7% | | | |
| | | | | | \$5,533 | | | | |

SEH LOSS RATIO REPORTS 2013

| | | TOTAL | % | | STANDARD | % | NO | NSTANDARD | % |
|----------------|----------|--------------------|-----------------------|------|---------------|--------|----------|-----------|--------|
| | | | COMBINED |) GF | ROUP BASIS | | | | |
| | | | | | | | | | |
| HORIZON (Horiz | zon | BCBS, Horizon H | C of NJ) | | | | | | |
| Premiums | \$ | 1,780,182,563 | 55.7% | \$ | 1,780,175,713 | 55.7% | \$ | 6,850 | 0.5% |
| Claims | \$ | 1,444,080,292 | 81.1% | \$ | 1,444,087,094 | 81.1% | \$ | (6,802) | -99.3% |
| Dividends | \$ | 12,282 | 0.0% | \$ | - | 0.0% | \$ | 12,282 | 179.3% |
| Enrollment | | 380,590 | 58.0% | | 380,589 | 58.0% | | 1 | 0.8% |
| | | | | | | | | | |
| OXFORD (Oxfor | d He | ealth Insurance, C | Oxford Healt | h P | lans) | | | | |
| Premiums | \$ | 567,305,830 | 17.8% | \$ | 567,305,830 | 17.8% | | | |
| Claims | \$ | 446,020,711 | 78.6% | \$ | 446,020,711 | 78.6% | | | |
| Dividends | \$ | 7,823,953 | 1.4% | \$ | 7,823,953 | 1.4% | | | |
| Enrollment | | 99,110 | 15.1% | | 99,110 | 15.1% | | | |
| | | | | | | | | | |
| AETNA (Aetna L | | , | 10 101 | * | | | ^ | | 00 -01 |
| Premiums | \$ | 418,250,676 | 13.1% | | 416,907,449 | 13.1% | | 1,343,227 | 99.5% |
| Claims | \$ | 398,582,757 | 95.3% | | 392,329,253 | 94.1% | | 6,253,503 | 465.6% |
| Dividends | \$ | 15,467 | 0.0% | \$ | - | 0.0% | \$ | 15,467 | 1.2% |
| Enrollment | | 89,538 | 13.6% | | 89,369 | 13.6% | | 169 | 99.2% |
| | | | A | | | | | | |
| | | meriHealth HMO, | | | , | 10.40/ | | | |
| Premiums | \$ | 428,293,657 | 13.4% | | 428,293,657 | 13.4% | | | |
| Claims | \$ | 355,457,447 | 83.0% | | 355,457,447 | 83.0% | | | |
| Dividends | \$ | - | 0.0% | \$ | - | 0.0% | | | |
| Enrollment | <u> </u> | 86,895 | 13.2% | | 86,895 | 13.2% | | | |
| | | IthCara Cannact | iout Conoro | ;f. | 2) | | | | |
| Premiums | 1 | IthCare, Connect | | | , | 0.00/ | | | |
| Claims | \$ | 1,479,699 | 0.0% | | 1,479,699 | 0.0% | | | |
| Dividends | \$ \$ | 2,132,623 | <u>144.1%</u> 6.6% | | 2,132,623 | 6.6% | | | |
| Enrollment | Þ | 97,261 181 | 0.0% | Э | 97,261 181 | 0.0% | | | |
| | | 101 | 0.0% | | 101 | 0.0% | | | |
| TOTAL ALL C | ARF | RIERS | | | | | | | |
| Premiums | \$ | 3,195,512,425 | 100.0% | \$ | 3,194,162,348 | 100.0% | \$ | 1,350,077 | 100.0% |
| Claims | \$ | 2,646,273,829 | 82.8% | | 2,640,027,128 | 82.7% | \$ | 6,246,701 | 462.7% |
| Dividends | \$ | 7,948,963 | 0.2% | \$ | 7,921,214 | 0.2% | \$ | 27,749 | 2.1% |
| Enrollment | | 656,314 | 100.0% | | 656,144 | 100.0% | | 170 | 100.0% |
| | | | | | | | | | |
| Ave Premium | \$ | 4,869 | | \$ | 4,868 | | \$ | 7,924 | |
| Ave Claim | \$ | 4,032 | | \$ | 4,024 | | \$ | 36,664 | |

SEH LOSS RATIO REPORTS 2013

| Claims \$ 6,2 Dividends \$ Aetna Life - Non-Purchasing Premiums \$ 30,7 Claims \$ 30,7 Dividends \$ Aetna Life - Total Premiums \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Dividends \$ Oxford Health Insurance - Pupremiums \$ Claims \$ Dividends \$ Oxford Health Insurance - Nother Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - Top Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - Top Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purchas Oxford Health Plans - Purchas | 278,441 217,142 48 - Alliance 748,777 151,865 9 15,467 027,218 369,007 11 15,467 - urchasing Alliar - (627) #DI | 1,278,441 0.0 6,217,142 486.3 - 0.0 urchasing Alliance - 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 - | \$ \$ \$ \$ \$ \$ \$ \$ \$ | hasing Alliances | 1.0% 98.1% 0.0% 1.0% 98.1% 0.0% #DIV/0! #DIV/0! | \$ \$ \$ \$ | 1,278,441 6,217,142 - 64,786 36,362 15,467 1,343,227 6,253,503 15,467 | 94.7% 486.3% 0.0% 4.8% 56.1% 23.9% 99.5% 465.6% 1.2% |
|--|--|---|--|---|--|--|---|--|
| Premiums\$1,2Claims\$6,2Dividends\$Aetna Life - Non-PurchasingPremiums\$30,7Claims\$Dividends\$Aetna Life - TotalPremiums\$Premiums\$32,0Claims\$Dividends\$Dividends\$Oxford Health Insurance - PuPremiums\$Oxford Health Insurance - NoPremiums\$Oxford Health Insurance - NoPremiums\$Oxford Health Insurance - NoPremiums\$Oxford Health Insurance - ToPremiums\$Oxford Health Plans - PurchaOxford Health Plans - PurchaDividends\$6,3Oxford Health Plans - Purcha | 278,441 217,142 48 - Alliance 748,777 151,865 9 15,467 027,218 369,007 11 15,467 - urchasing Alliar - (627) #DI | 1,278,441 0.0 6,217,142 486.3 - 0.0 urchasing Alliance - 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 - | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,217,142 - 64,786 36,362 15,467 1,343,227 6,253,503 | 486.3% 0.0% 4.8% 56.1% 23.9% 99.5% 465.6% |
| Premiums\$1,2Claims\$6,2Dividends\$Aetna Life - Non-PurchasingPremiums\$30,7Claims\$Oxford Health Insurance - PuPremiums\$Oxford Health Insurance - PuPremiums\$Oxford Health Insurance - NoPremiums\$Oxford Health Insurance - ToPremiums\$Dividends\$6,3Oxford Health Insurance - ToPremiums\$107,1Claims\$0xford Health Insurance - ToPremiums\$0xford Health Plans - Purcha0xford Health Plans - Purcha0xford Health Plans - Purcha | 278,441 217,142 48 - Alliance 748,777 151,865 9 15,467 027,218 369,007 11 15,467 - urchasing Alliar - (627) #DI | 1,278,441 0.0 6,217,142 486.3 - 0.0 urchasing Alliance - 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 - | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,217,142 - 64,786 36,362 15,467 1,343,227 6,253,503 | 486.3% 0.0% 4.8% 56.1% 23.9% 99.5% 465.6% |
| Premiums\$1,2Claims\$6,2Dividends\$Aetna Life - Non-PurchasingPremiums\$30,7Claims\$Oxford Health Insurance - PuPremiums\$Oxford Health Insurance - PuPremiums\$Oxford Health Insurance - NoPremiums\$Oxford Health Insurance - ToPremiums\$Dividends\$6,3Oxford Health Insurance - ToPremiums\$107,1Claims\$0xford Health Insurance - ToPremiums\$0xford Health Plans - Purcha0xford Health Plans - Purcha0xford Health Plans - Purcha | 278,441 217,142 48 - Alliance 748,777 151,865 9 15,467 027,218 369,007 11 15,467 - urchasing Alliar - (627) #DI | 1,278,441 0.0 6,217,142 486.3 - 0.0 urchasing Alliance - 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 - | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,217,142 - 64,786 36,362 15,467 1,343,227 6,253,503 | 486.3% 0.0% 4.8% 56.1% 23.9% 99.5% 465.6% |
| Claims \$ 6,2 Dividends \$ Aetna Life - Non-Purchasing Premiums \$ 30,7 Claims \$ 30,7 Dividends \$ Aetna Life - Total Premiums \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Dividends \$ Oxford Health Insurance - Pupremiums \$ Claims \$ Dividends \$ Oxford Health Insurance - Nother State \$ Oxford Health Insurance - Top \$ Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - Top Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purchas | 217,142 48 - Alliance 748,777 151,865 9 15,467 027,218 369,007 11 15,467 - urchasing Allian - (627) #DI | 6,217,142 486.3 - 0.0 urchasing Alliance 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 6,217,142 - 64,786 36,362 15,467 1,343,227 6,253,503 | 486.3% 0.0% 4.8% 56.1% 23.9% 99.5% 465.6% |
| Dividends \$ Aetna Life - Non-Purchasing Premiums \$ 30,7 Claims \$ 30,7 Dividends \$ Aetna Life - Total Premiums \$ 32,0 Claims \$ 36,3 Dividends \$ Oxford Health Insurance - Pu Premiums \$ Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | | - 0.0 urchasing Alliance 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ \$ \$ \$ | - 64,786 36,362 15,467 1,343,227 6,253,503 | 0.0% 4.8% 56.1% 23.9% 99.5% 465.6% |
| Aetna Life - Non-Purchasing Premiums \$ 30,7 Claims \$ 30,7 Dividends \$ Aetna Life - Total Premiums \$ 32,0 Claims \$ 36,3 Dividends \$ Oxford Health Insurance - Pu Premiums \$ Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,7 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,7 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,7 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha Oxford Health Plans - Purcha | 748,777 151,865 15,467 027,218 369,007 115,467 - urchasing Alliar - (627) #DI | urchasing Alliance 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ \$ | 36,362 15,467 1,343,227 6,253,503 | 4.8% 56.1% 23.9% 99.5% 465.6% |
| Premiums\$ 30,7Claims\$ 30,7Dividends\$Aetna Life - TotalPremiums\$ 32,0Claims\$ 36,3Dividends\$Oxford Health Insurance - PuPremiums\$Claims\$Dividends\$Oxford Health Insurance - PuPremiums\$Oxford Health Insurance - NoPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Plans - PurchaOxford Health Plans - Purcha | 748,777 151,865 15,467 027,218 369,007 115,467 - urchasing Alliar - (627) #DI | 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ | 36,362 15,467 1,343,227 6,253,503 | 56.1% 23.9% 99.5% 465.6% |
| Premiums\$ 30,7Claims\$ 30,7Dividends\$Aetna Life - TotalPremiums\$ 32,0Claims\$ 36,3Dividends\$Oxford Health Insurance - PuPremiums\$Claims\$Dividends\$Oxford Health Insurance - PuPremiums\$Oxford Health Insurance - NoPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Plans - PurchaOxford Health Plans - Purcha | 748,777 151,865 15,467 027,218 369,007 115,467 - urchasing Alliar - (627) #DI | 30,748,777 1.0 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ | 36,362 15,467 1,343,227 6,253,503 | 56.1% 23.9% 99.5% 465.6% |
| Claims \$ 30,1 Dividends \$ Aetna Life - Total Premiums \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Claims \$ 32,0 Claims \$ 36,3 Dividends \$ Oxford Health Insurance - Pu Premiums \$ Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purchas | 151,865 9 15,467 027,218 369,007 11 15,467 urchasing Alliar - (627) #DI | 30,151,865 98.1 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,115,504 - - - - - - - - - - - - - - - - - - - | 98.1% 0.0% 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ \$ \$ | 36,362 15,467 1,343,227 6,253,503 | 56.1% 23.9% 99.5% 465.6% |
| Dividends \$ Aetna Life - Total Premiums \$ 32,0 Claims \$ 36,3 Dividends \$ Oxford Health Insurance - Pu Premiums \$ Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | 15,467 027,218 369,007 11 15,467 urchasing Allian - (627) #DI | 15,467 0.1 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 | \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ | 30,683,991 30,115,504 - - - (627) | 0.0% 1.0% 98.1% 0.0% #DIV/0! | \$ \$ \$ \$ | 15,467 1,343,227 6,253,503 | 23.9% 99.5% 465.6% |
| Aetna Life - Total Premiums \$ 32,0 Claims \$ 36,3 Dividends \$ Oxford Health Insurance - Pupremiums \$ Claims \$ Dividends \$ Oxford Health Insurance - Pupremiums \$ Claims \$ Dividends \$ Oxford Health Insurance - Not Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Oxford Health Insurance - To Premiums \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Outlends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Outlends \$ 6,3 Oxford Health Plans - Purchal | 027,218 369,007 11 15,467 urchasing Alliar - (627) #DI | 32,027,218 1.0 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ \$ \$ | 30,115,504 | 1.0% 98.1% 0.0% 0.0% #DIV/0! | \$ \$ | 1,343,227 6,253,503 | 99.5% 465.6% |
| Premiums\$ 32,0Claims\$ 36,3Dividends\$Oxford Health Insurance - PuPremiums\$Claims\$Dividends\$Oxford Health Insurance - NoPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Plans - Purcha | 369,007 11 15,467 urchasing Alliar - (627) #DI | 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ | 30,115,504 | 98.1% 0.0% 0.0% #DIV/0! | \$ | 6,253,503 | 465.6% |
| Premiums\$ 32,0Claims\$ 36,3Dividends\$Oxford Health Insurance - PuPremiums\$Claims\$Dividends\$Oxford Health Insurance - NoPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 6,3Dividends\$ 6,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - ToPremiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Plans - Purcha | 369,007 11 15,467 urchasing Alliar - (627) #DI | 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ | 30,115,504 | 98.1% 0.0% 0.0% #DIV/0! | \$ | 6,253,503 | 465.6% |
| Claims \$ 36,3 Dividends \$ Oxford Health Insurance - Pupremiums \$ Claims \$ Dividends \$ Oxford Health Insurance - Not Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Oxford Health Insurance - To Premiums \$ 107,2 Oxford Health Insurance - To Premiums \$ 107,2 Oxford Health Plans \$ 6,3 Oxford Health Plans - Purcha \$ 107,2 | 369,007 11 15,467 urchasing Alliar - (627) #DI | 36,369,007 113.6 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ | 30,115,504 | 98.1% 0.0% 0.0% #DIV/0! | \$ | 6,253,503 | 465.6% |
| Dividends \$ Dividends \$ Oxford Health Insurance - Pu Premiums \$ Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | 15,467 urchasing Alliar - (627) #DI | 15,467 0.0 rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ \$ \$ \$ | (627) | 0.0% 0.0% #DIV/0! | \$ | | |
| Oxford Health Insurance - Pu Premiums \$ Claims Dividends \$ Oxford Health Insurance - No Premiums \$ Oxford Health Insurance - No Premiums \$ Oxford Health Insurance - No Premiums \$ Oxford Health Insurance - To Oxford Health Plans - Purchas | urchasing Alliar - (627) #DI | rance - Purchasing Alliance - 0.0 (627) #DIV/0 627 #DIV/0 | \$ | · · · | 0.0% #DIV/0! | | | |
| Premiums \$ Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purchase | - (627) #DI | - 0.0 (627) #DIV/0 627 #DIV/0 | \$ | · · · | #DIV/0! | | | |
| Premiums \$ Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | - (627) #DI | - 0.0 (627) #DIV/0 627 #DIV/0 | \$ | · · · | #DIV/0! | | | |
| Claims \$ Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Dividends \$ 6,3 Dividends \$ 6,3 | · / | (627) #DIV/0 627 #DIV/0 | \$ | · · · | #DIV/0! | | | |
| Dividends \$ Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | · / | 627 #DIV/0 | | · · · | | | | |
| Oxford Health Insurance - No Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purchase | 627 #DI | | 5 | 627 | #DIV/0! | | | |
| Premiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - To Premiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Plans - Purchase | | ance - Non Burchasing All | | | | <u> </u> | | |
| Premiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - To Premiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Plans - Purchase | | | | | | | | |
| Claims\$ 79,3Dividends\$ 6,3Oxford Health Insurance - To Premiums\$ 107,1Claims\$ 79,3Dividends\$ 6,3Oxford Health Plans - Purchase | U | v | | 407 474 404 | 2 40/ | | | |
| Dividends \$ 6,3 Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | | | - | 107,174,481 | 3.4% | | | |
| Oxford Health Insurance - To Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | , | | | 79,397,657 | 74.1% | | | |
| Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | 341,928 | 6,341,928 5.9 | \$ | 6,341,928 | 5.9% | | | |
| Premiums \$ 107,1 Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | stal | Total | | | | | | |
| Claims \$ 79,3 Dividends \$ 6,3 Oxford Health Plans - Purcha | | | ¢ | 407 474 404 | 0.40/ | | | |
| Dividends \$ 6,3 Oxford Health Plans - Purcha | | | | 107,174,481 | 3.4% | | | |
| Oxford Health Plans - Purcha | | | | 79,397,030 | 74.1% | | | |
| | 342,555 | 6,342,555 5.9 | \$ | 6,342,555 | 5.9% | | | |
| | | | | | | | | |
| Premiums ¢ 1 | asing Alliance | s - Purchasing Alliance | | | | | | |
| | | | | 142,286 | 0.0% | | | |
| Claims \$ | , | | | 19,604 | 13.8% | | | |
| Dividends \$ | 94,225 6 | 94,225 66.2 | \$ | 94,225 | 66.2% | | | |
| Oxford Health Plans - Non-P | 1 | s - Non-Purchasing Alliance | | | | | | |
| | urchasing Allia | | \$ | 459,989,063 | 14.4% | | | |
| | | | - | 366,604,077 | 79.7% | | | |
| | 989,063 | | - | 1,387,174 | 0.3% | | | |
| Oxford Health Plans - Total | 989,063 1 604,077 7 | 1,001,114 0.0 | | | | | | |
| | 989,063 1 604,077 7 | | | | | | | |
| | 989,063 1 504,077 7 387,174 | s - Total | \$ | 460.131.349 | 14.4% | | | |
| Dividends \$ 1,4 | 989,063 1 504,077 7 387,174 131,349 1 | s - Total 460,131,349 14.4 | - | 460,131,349 366,623,681 | 14.4% 79.7% | | | |