

NEW JERSEY DEPT. OF BANKING AND INSURANCE
MEMORANDUM

To: Ellen DeRosa, Executive Director, SEH/IHC Boards
 From: Gary Weiss, Managing Actuary, Life & Health Actuarial
 Date: September 19, 2017
 Re: SEH Loss Ratio and Refund Reports for 2016

The SEH market in 2016 had premiums of \$2.615 billion and claims of \$2.180 billion, for a loss ratio of 83.4%. The following table summarizes statistics for the total SEH market for the last 3 years.

Year	Premium (mms)	Claims (mms)	Loss Ratio	4 th Quarter Enrollment
2016	\$ 2,614.5	\$ 2,180.1	83.4%	430,861
2015	\$ 2,632.1	\$ 2,162.6	82.2%	463,762
2014	\$ 2,832.1	\$ 2,396.2	84.6%	503,018

The table below summarizes the premiums, claims, loss ratios, and New Jersey refunds (net of any Federal refund liability) for each SEH carrier. Only two carriers AmeriHealth HMO and CIGNA HealthCare owe any refunds.

Carrier	Premiums	Claims	Loss Ratio	NJ Refund Liability (net of any Federal Liability)	Federal Refund	Remaining NJ Refund Liability
Aetna Health	\$150,650,750	\$125,535,449	83.3%	\$0	\$0	\$0
Aetna Life	\$266,010,001	\$253,956,460	95.5%	\$0	\$0	\$0
AmeriHealth HMO	\$87,004,847	\$68,471,206	78.7%	\$1,132,671	\$0	\$1,132,671
AmeriHealth Insurance	\$194,421,463	\$161,704,436	83.2%	\$0	\$0	\$0
CIGNA HealthCare	\$92,015	\$39,334	42.7%	\$34,279	\$0	\$34,279
CIGNA Health & Life	\$436,070	\$737,423	169.1%	\$0	\$0	\$0
Health Republic	\$46,837,893	\$42,088,135	89.9%	\$0	\$0	\$0
Horizon BCBS	\$1,366,117,644	\$1,106,265,844	81.0%	\$0	\$0	\$0
Horizon Healthcare of NJ (HMO)	\$16,516,912	\$13,514,549	81.8%	\$0	\$0	\$0
Oxford Health Insurance	\$432,852,514	\$361,393,869	83.5%	\$0	\$0	\$0
Oxford Health Plans	\$53,603,595	\$46,343,453	86.5%	\$0	\$0	\$0
TOTAL	\$2,614,543,704	\$2,180,050,158	83.4%	\$1,166,950	\$0	\$1,166,950