

**New Jersey Under 50 Plan Board Meeting - Conference Call - Friday, December 27, 1996**

Bob King, NJ DOBI  
Bob Vehec, NJ DOBI  
Bob Hoffman, Public Member  
Victor Shulman, Public Member  
Art Herrmann, Prudential

Martina Vernado, BCBS of New Jersey  
Debbie Cieslik, BCBS of New Jersey  
Christina Bosch, BCBS of New Jersey  
Pam Miller, BCBS of New Jersey  
Kara Navarro, Bankers Life & Casualty Co.

**1. Contract revisions/open issues**

Based upon faxed comments and items discussed in various conference calls.

**A. Assessment mechanism Appendix.**

BC/BS objected to the language proposed {p. 17 - Sec. 3.6 (c) and (d)} allowing for amendment to Appendix I by regulation.

The Board voted and agreed to accept the language on this provision as disseminated by Martina on December 19, 1996, except that the date in item (d) is changed from July 30 to July 31.

Revised contract will be sent overnight tonight and will be signed by Kara on Monday and by BCBS on Tuesday.

**2. Letter regarding investments, etc.**

Claims payment - The letter should be changed to specify "14 working days".

Premium investment - The letter should specify claim reserves held.

Complaints - The letter should specify the appropriate complaint ratio and how it is calculated. This will be addressed in our next meeting/conference call.