

PUBLIC NOTICE

BANKING AND INSURANCE

DIVISION OF INSURANCE

OFFICE OF CONSUMER PROTECTION SERVICES

Notice of Withdrawal of Petition for Rulemaking

**Rules for Fair and Equitable Settlements and Reasonable Explanations Applicable to All
Insurance**

N.J.A.C. 11:2-17.8(k)

Petitioner: Professional Insurance Agents of New Jersey, Anthony F. Bavaro, President.

Take notice that on May 11, 2012 the Department of Banking and Insurance (Department) received a petition for rulemaking from the above petitioner (dated May 9, 2012) requesting that the Department amend its rules regarding payment of insurance claims. Notice of the Department's receipt of the petition was published in the June 18, 2012 New Jersey Register at 44 N.J.R. 1797(a). By letter dated August 20, 2012, the petitioner withdrew its petition for rulemaking. Notwithstanding its having done so, the Department is considering the issues raised by the petition and may address some or all of them in future rulemaking.