

54 N.J.R. 1561(c)

VOLUME 54, ISSUE 15, AUGUST 1, 2022

PUBLIC NOTICES

Reporter

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Agency

INSURANCE > DEPARTMENT OF BANKING AND INSURANCE > DIVISION OF INSURANCE > OFFICE OF THE COMMISSIONER

Text

Minimum Deposit Requirements for Organized Delivery Systems

Notice of Increase in Medical Component of Consumer Price Index

Take notice that the Commissioner of Banking and Insurance, in compliance with N.J.A.C. 11:22-4.8(e), hereby provides notice that an average 2.3 percent increase from December 2020 through December 2021, in medical component of the Consumer Price Index for all urban consumers in the New York-Newark-Jersey City region and the Philadelphia-Camden-Wilmington region, as reported by the United States Department of Labor, Bureau of Labor Statistics.

Accordingly, the minimum deposit required at N.J.A.C. 11:22-4.8(e) shall be read as including an increase of 2.3 percent effective July 1, 2022, as follows:

\$ 42,810.99, specified at N.J.A.C. 11:22-4.8(e), shall be \$ 43,795.65.

NEW JERSEY REGISTER

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