



STATE OF NEW JERSEY

# DEPARTMENT OF EDUCATION

A Memo from the New Jersey Department of Education

Date: February 29, 2024  
To: Chief School Administrators, Charter School Leads  
Route To: School Business Administrators  
From: Allen Dupree, Director  
Office of School Finance

## **Fiscal Year 2025 Potential Charter School Aid for Budgeting Purposes**

In accordance with the Fiscal Year (FY)2025 Budget Guidelines for school districts detailing the transfer of funds to charter schools, the estimated appropriations to be used in completing the FY2025 school district budget are now available on the School Aid Payments and Notices (School Aid) website on [Homeroom](#).

Pursuant to N.J.A.C. 6A:23A-15.3, for approved charter schools, districts are required to initiate FY2025 payments in July based on the charter school's projected enrollment. These projections will be adjusted to reflect actual enrollment on October 15, 2024 and actual enrollment on the last day of school in 2025.

For currently operating charter schools, projected enrollment is based on a summary of the charter school's actual enrollment on October 13, 2023 and any approved change in enrollment as specified in the school's charter. In practice, the October 13, 2023 enrollment data is updated to reflect the student's general grade progression in the 2024-2025 school year by increasing each student's grade level by one.

For newly approved charter schools, the maximum number of approved students in the application will be assigned to the designated district of residence or apportioned to the designated region of residence. It is necessary to use the maximum because students are not yet enrolled in the charter school and will be recruited in the months ahead. An adjustment will occur when the October 15, 2024, enrollment count becomes known. Please note that in those cases where an applicant has current information about the composition of its student enrollees that more accurately reflects the districts of residence, the Commissioner may authorize the use of that enrollment in the projections.

For any questions assistance, please email [school-funding@doe.nj.gov](mailto:school-funding@doe.nj.gov).

c: Members, State Board of Education  
NJDOE Staff  
Garden State Coalition of Schools  
NJ LEE Group