

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,236,249
FY09	
EQUALIZATION AID	\$5,837,449
SPEC ED CAT**	\$1,236,783
EXORD***	\$20,431
TRANSP	\$644,534
SECURITY	\$220,677
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$7,959,874
STATE AID DIFFERENCE:	\$ 723,625
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,913	2,340	2,411
% ENROLL GROWTH (7 YRS): 22.3%		
FREE and REDUCED PUPILS (2008) : 359		
COMBINATION PUPILS (2008): 21		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 15.761095 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,828,927,508	
AGGREGATE INC 2005 = \$405,932,689	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	11%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$758,576	\$168,367
Average= \$977,893	\$190,499
Local Fair Share:	\$17,704,476
2007-08 Tax:	\$23,001,615

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,659,177+ \$1,713,833+ \$148,595+ \$125,157) X 0.9613 + (\$2,473,565 + \$47,555) = \$28,136,653

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,168+ (513 X 1.04) + (730 X 1.17)] = \$24,659,177

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [182 + (86 X 1.04) + (91 X 1.17)] X 0.470000 = \$1,713,833 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [23 + (3 X 1.04) + (4 X 1.17)] X 0.5 = \$ 148,595

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [14 + (3 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 125,157 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,411 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (2,411 X 1.897% X \$1,081.61 X 0.9613) = \$2,521,120 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$28,136,653 + \$220,677 + \$1,236,783 + \$20,431 + \$644,534 = \$30,259,077

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,828,927,508 X 0.0092690802 X .5) + (\$405,932,689 X 0.04546684 X .5)=\$17,704,476

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$28,136,653 - \$17,704,476 = \$ 10,432,177
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,411 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$1,236,783 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$20,431

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,411 X \$70) + (380 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,411 X \$70) + (380 X 0.157611 X \$1,015)] X 0.9613
 Your security aid is \$220,677.*****

TRANSPORTATION AID = \$644,534

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$12,554,602 is less than \$7,236,249 X 1.02, then adjustment aid = (\$7,236,249 x 1.02) – \$12,554,602. This ensures a minimum state aid increase of 2%.
 The \$12,554,602 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,236,249 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,432,177+ \$220,677+\$1,236,783+\$20,431+ \$644,534+ \$0 =\$ 12,554,602 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,640,731

2008-09 adequacy budget as defined = \$29,614,543

2007-08 AID
 \$7,236,249

2008-09 AID UNCAPPED
 \$12,554,602

TOTAL 2008-09 AID CAPPED
 \$7,959,874

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$340,601
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$192,666
EXORD***	\$12,526
TRANSP	\$138,860
SECURITY	\$30,609
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$374,661
STATE AID DIFFERENCE:	\$ 34,060
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
266	399	434
% ENROLL GROWTH (7 YRS): 50%		
FREE and REDUCED PUPILS (2008) : 23		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 5.760369 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		44%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$364,421,060	
AGGREGATE INC 2005 = \$75,033,338	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	27%
INCOME :	52%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$839,680	\$172,888
Average= \$977,893	\$190,499
Local Fair Share:	\$3,394,688
2007-08 Tax:	\$4,845,926

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,211,210+ \$104,487+ \$14,474+ \$11,482) X 0.9613 + (\$445,262 + \$8,560) = \$4,627,453

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [373+ (61 X 1.04) + (0 X 1.17)] = \$4,211,210

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [22 + (1 X 1.04) + (0 X 1.17)] X 0.470000 = \$104,487 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (434 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (434 X 1.897% X \$1,081.61 X 0.9613) = \$453,822 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,627,453 + \$30,609 + \$192,666 + \$12,526 + \$138,860 = \$5,002,114

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$364,421,060 X 0.0092690802 X .5) + (\$75,033,338 X 0.04546684 X .5)=\$3,394,688

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,627,453 - \$3,394,688 =\$ 1,232,765
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =434 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$222,631 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$12,526

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(434 X \$70) + (25 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(434 X \$70) + (25 X 0.057604 X \$1,015)] X 0.9613
 Your security aid is \$30,609.*****

TRANSPORTATION AID = \$138,860

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,637,391 is less than \$340,601 X 1.02, then adjustment aid = (\$340,601 x 1.02) – \$1,637,391. This ensures a minimum state aid increase of 2%.
 The \$1,637,391 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$340,601 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,232,765+ \$30,609+\$222,631+\$12,526+ \$138,860+ \$0 =\$ 1,637,391 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,107,639

2008-09 adequacy budget as defined = \$4,863,254

2007-08 AID
 \$340,601

2008-09 AID UNCAPPED
 \$1,637,391

TOTAL 2008-09 AID CAPPED
 \$374,661

%AID INCREASE
 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,519,367
FY09	
EQUALIZATION AID	\$1,656,699
SPEC ED CAT**	\$122,088
EXORD***	\$16,780
TRANSP	\$142,678
SECURITY	\$23,952
ADJUSTMENT AID	\$607,557
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,569,754
STATE AID DIFFERENCE:	\$ 50,387
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
271	243	238
% ENROLL GROWTH (7 YRS): -10.3%		
FREE and REDUCED PUPILS (2008) : 39		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 18.487395 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$117,194,613	
AGGREGATE INC 2005 = \$27,235,070	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	32%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$492,414	\$114,433
Average= \$977,893	\$190,499
Local Fair Share:	\$1,162,289
2007-08 Tax:	\$1,420,116

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,461,556+ \$178,499+ \$4,825+ \$28,706) X 0.9613 + (\$244,176 + \$4,694) = \$2,818,988

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [106+ (41 X 1.04) + (91 X 1.17)]=\$2,461,556

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [30 + (9 X 1.04) + (0 X 1.17)] X 0.470000 = \$178,499 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 28,706 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (238 X 14.69% X \$10,897.75 X .666667 X 0.9613) + (238 X 1.897% X \$1,081.61 X 0.9613)=\$248,870 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,818,988 + \$23,952 + \$122,088 + \$16,780 + \$142,678 = \$3,124,486

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$117,194,613 X 0.0092690802 X .5) + (\$27,235,070 X 0.04546684 X .5)=\$1,162,289

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,818,988 - \$1,162,289 =\$ 1,656,699
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =238 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$122,088 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$16,780

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(238 X \$70) + (44 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(238 X \$70) + (44 X 0.184874 X \$1,015)] X 0.9613
 Your security aid is \$23,952.*****

TRANSPORTATION AID = \$142,678

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$1,962,197 is less than \$2,519,367 X 1.02, then adjustment aid = (\$2,519,367 x 1.02) – \$1,962,197. This ensures a minimum state aid increase of 2%.
 The \$1,962,197 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,519,367 is 2007-08 aid.
 = \$607,557

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$607,557+ \$1,656,699+ \$23,952+\$122,088+\$16,780+ \$142,678+ \$0 =\$ 2,569,754 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,736,750

2008-09 adequacy budget as defined = \$2,981,808

2007-08 AID
 \$2,519,367

2008-09 AID UNCAPPED
 \$2,569,754

TOTAL 2008-09 AID CAPPED
 \$2,569,754

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$11,142,492
FY09	
EQUALIZATION AID	\$8,925,194
SPEC ED CAT**	\$501,690
EXORD***	\$15,511
TRANSP	\$237,923
SECURITY	\$165,434
ADJUSTMENT AID	\$1,519,590
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$11,365,342
STATE AID DIFFERENCE:	\$ 222,850
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,410	1,025	978
% ENROLL GROWTH (7 YRS): -27.3%		
FREE and REDUCED PUPILS (2008) : 313		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 32.310838 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-30%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$274,694,621	
AGGREGATE INC 2005 = \$61,987,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	392%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$280,874	\$63,382
Average= \$977,893	\$190,499
Local Fair Share:	\$2,682,274
2007-08 Tax:	\$1,819,753

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$9,474,932 + \$1,517,634 + \$0 + \$18,356) \times 0.9613 + (\$1,003,379 + \$19,290) = \$11,607,468$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [879 + (99 \times 1.04) + (0 \times 1.17)] = \$9,474,932$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [286 + (27 \times 1.04) + (0 \times 1.17)] \times 0.500777 = \$1,517,634 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [2 + (1 \times 1.04) + (0 \times 1.17)] \times (0.500777 + 0.125) = \$18,356 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (978 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (978 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,022,669 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,607,468 + \$165,434 + \$501,690 + \$15,511 + \$237,923 = \$12,528,026$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$274,694,621 X 0.0092690802 X .5) + (\$61,987,617 X 0.04546684 X .5)=\$2,682,274

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,607,468 - \$2,682,274 =\$ 8,925,194
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =978 X .1469 X \$10,897.75 X .333333 X 0.9613 =\$501,690 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$15,511

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(978 X \$70) + (316 X \$406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(978 X \$70) + (316 X 0.323108 X \$1,015)] X 0.9613
 Your security aid is \$165,434.*****

TRANSPORTATION AID = \$237,923

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$9,845,752 is less than \$11,142,492 X 1.02, then adjustment aid = (\$11,142,492 x 1.02) – \$9,845,752. This ensures a minimum state aid increase of 2%.
 The \$9,845,752 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,142,492 is 2007-08 aid.

= \$1,519,590

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,519,590+ \$8,925,194+ \$165,434+\$501,690+\$15,511+ \$237,923+ \$0 =\$ 11,365,342 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,691,281

2008-09 adequacy budget as defined = \$12,290,103

2007-08 AID
 \$11,142,492

2008-09 AID UNCAPPED
 \$11,365,342

TOTAL 2008-09 AID CAPPED
 \$11,365,342

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$11,602,195
FY09	
EQUALIZATION AID	\$10,289,386
SPEC ED CAT**	\$944,387
EXORD***	\$25,570
TRANSP	\$735,334
SECURITY	\$137,282
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$12,131,958
STATE AID DIFFERENCE:	\$ 529,763
% STATE AID GROWTH:	4.60%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,699	1,850	1,841
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 158		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 8.636611 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		5%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,271,239,672	
AGGREGATE INC 2005 = \$254,710,628	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	20%
INCOME :	90%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$690,516	\$138,354
Average= \$977,893	\$190,499
Local Fair Share:	\$11,682,055
2007-08 Tax:	\$15,054,234

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$20,028,526 + \$801,204 + \$16,934 + \$6,717) \times 0.9613 + (\$1,888,774 + \$36,312) = \$21,971,441$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0 + (602 \times 1.04) + (1,239 \times 1.17)] = \$20,028,526$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (63 \times 1.04) + (95 \times 1.17)] \times 0.470000 = \$801,204 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (3 \times 1.17)] \times 0.5 = \$ 16,934$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$ 6,717 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,841 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9613) + (1,841 \times 1.897\% \times \$1,081.61 \times 0.9613) = \$1,925,086 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$21,971,441 + \$137,282 + \$944,387 + \$25,570 + \$735,334 = \$23,814,013$$

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,400,271
FY09	
EQUALIZATION AID	\$320,705
SPEC ED CAT**	\$1,539,449
EXORD***	\$102,480
TRANSP	\$714,190
SECURITY	\$203,501
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,880,325
STATE AID DIFFERENCE:	\$ 480,054
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,500	2,634	2,860
% ENROLL GROWTH (7 YRS): 75.6%		
FREE and REDUCED PUPILS (2008) : 64		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 2.307692 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		69%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$2,505,123,748		
AGGREGATE INC 2005 = \$491,988,825		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	38%	
INCOME :	17%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$875,917	\$172,024
Average=	\$977,893	\$190,499
Local Fair Share:	\$22,794,685	
2007-08 Tax:	\$27,484,584	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$29,059,025+ \$310,740+ \$0+ \$11,482) X 1.0087 + (\$3,078,898 + \$59,192) = \$32,774,954

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,400+ (743 X 1.04) + (717 X 1.17)] = \$29,059,025

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [29 +(11 X 1.04) + (24 X 1.17)] X 0.470000 = \$310,740 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,860 X 14.69% X \$10,897.75 X .666667 X 1.0087) + (2,860X 1.897% X \$1,081.61 X 1.0087)=\$3,138,090 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$32,774,954 + \$203,501 + \$1,539,449 + \$102,480 + \$714,190 = \$35,334,574

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,505,123,748 X 0.0092690802 X .5) + (\$491,988,825 X 0.04546684 X .5)=\$22,794,685

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$32,774,954 - \$22,794,685 =\$ 9,980,269
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =2,860 X .1469 X \$10,897.75 X .333333 X 1.0087 =\$1,539,449 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$102,480

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(2,860 X \$70) + (66 X \$406)] X 1.0087

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(2,860 X \$70) + (66 X 0.023077 X \$1,015)] X 1.0087
 Your security aid is \$203,501.*****

TRANSPORTATION AID = \$714,190

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$12,539,889 is less than \$2,400,271 X 1.02, then adjustment aid = (\$2,400,271 x 1.02) – \$12,539,889. This ensures a minimum state aid increase of 2%.
 The \$12,539,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,400,271 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$9,980,269+ \$203,501+\$1,539,449+\$102,480+ \$714,190+ \$0 =\$ 12,539,889 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,257,381

2008-09 adequacy budget as defined = \$34,620,384

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,400,271	\$12,539,889	\$2,880,325	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$827,336
FY09	
EQUALIZATION AID	\$320,786
SPEC ED CAT**	\$71,093
EXORD***	\$25,607
TRANSP	\$2,513
SECURITY	\$12,478
ADJUSTMENT AID	\$411,405
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$843,883
STATE AID DIFFERENCE:	\$ 16,547
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
186	134	131
% ENROLL GROWTH (7 YRS): -28%		
FREE and REDUCED PUPILS (2008) : 20		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 15.267176 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-31%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$109,894,024	
AGGREGATE INC 2005 = \$31,341,587	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$838,886 \$239,249
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,221,809
2007-08 Tax:	\$1,429,736

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,282,159+ \$92,152+ \$0+ \$0) X 1.017 + (\$142,187 + \$2,734) = \$1,542,595

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [84+ (47 X 1.04) + (0 X 1.17)] = \$1,282,159

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [12 + (8 X 1.04) + (0 X 1.17)] X 0.470000 = \$92,152 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (131 X 14.69% X \$10,897.75 X .666667 X 1.017) + (131X 1.897% X \$1,081.61 X 1.017)=\$144,921 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,542,595 + \$12,478 + \$71,093 + \$25,607 + \$2,513 = \$1,654,286

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$109,894,024 X 0.0092690802 X .5) + (\$31,341,587 X 0.04546684 X .5)=\$1,221,809

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,542,595 - \$1,221,809 =\$ 320,786
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =131 X .1469 X \$10,897.75 X .333333 X 1.017 =\$71,093 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$25,607

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(131 X \$70) + (20 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(131 X \$70) + (20 X 0.152672 X \$1,015)] X 1.017
 Your security aid is \$12,478.*****

TRANSPORTATION AID = \$2,513

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$432,477 is less than \$827,336 X 1.02, then adjustment aid = (\$827,336 x 1.02) – \$432,477. This ensures a minimum state aid increase of 2%.
 The \$432,477 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$827,336 is 2007-08 aid.
 = \$411,405

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$411,405+ \$320,786+ \$12,478+\$71,093+\$25,607+ \$2,513+ \$0 =\$ 843,883 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,252,426

2008-09 adequacy budget as defined = \$1,651,773

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$827,336	\$843,883	\$843,883	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$31,779,359
FY09	
EQUALIZATION AID	\$28,224,271
SPEC ED CAT**	\$3,642,046
EXORD***	\$269,260
TRANSP	\$2,282,525
SECURITY	\$539,194
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$34,957,295
STATE AID DIFFERENCE:	\$ 3,177,936
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
7,374	7,060	6,711
% ENROLL GROWTH (7 YRS): -4.3%		
FREE and REDUCED PUPILS (2008) : 591		
COMBINATION PUPILS (2008): 41		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 9.417374 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,797,392,195	
AGGREGATE INC 2005 = \$973,766,893	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$714,855 \$145,100
Average=	\$977,893 \$190,499
Local Fair Share:	\$44,370,758
2007-08 Tax:	\$59,922,847

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$65,702,743+ \$2,721,199+ \$126,402+ \$238,143) X 1.017 + (\$7,284,092 + \$140,038) = \$77,382,021

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,254+ (2,457 X 1.04) + (0 X 1.17)] = \$65,702,743

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [365 + (226 X 1.04) + (0 X 1.17)] X 0.470000 = \$2,721,199 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [21 + (5 X 1.04) + (0 X 1.17)] X 0.5 = \$ 126,402

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [29 + (12 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 238,143 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (6,711 X 14.69% X \$10,897.75 X .666667 X 1.017) + (6,711 X 1.897% X \$1,081.61 X 1.017) = \$7,424,130 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$77,382,021 + \$539,194 + \$3,642,046 + \$269,260 + \$2,282,525 = \$84,115,045

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$4,797,392,195 X 0.0092690802 X .5) + (\$973,766,893 X 0.04546684 X .5)=\$44,370,758

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$77,382,021 - \$44,370,758 =\$ 33,011,263
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =6,711 X .1469 X \$10,897.75 X .333333 X 1.017 =\$3,642,046 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$269,260

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(6,711 X \$70) + (632 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(6,711 X \$70) + (632 X 0.094174 X \$1,015)] X 1.017
 Your security aid is \$539,194.*****

TRANSPORTATION AID = \$2,282,525 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$39,744,288 is less than \$31,779,359 X 1.02, then adjustment aid = (\$31,779,359 x 1.02) – \$39,744,288. This ensures a minimum state aid increase of 2%.
 The \$39,744,288 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$31,779,359 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$33,011,263+ \$539,194+\$3,642,046+\$269,260+ \$2,282,525+ \$0 =\$ 39,744,288 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$89,579,310 2008-09 adequacy budget as defined = \$81,832,520

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$31,779,359	\$39,744,288	\$34,957,295	10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$795,835
FY09	
EQUALIZATION AID	\$333,430
SPEC ED CAT**	\$63,496
EXORD***	\$0
TRANSP	\$55,675
SECURITY	\$8,329
ADJUSTMENT AID	\$350,822
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$811,752
STATE AID DIFFERENCE:	\$ 15,917
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
153	124	117
% ENROLL GROWTH (7 YRS): -19%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-22%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$89,391,635		
AGGREGATE INC 2005 = \$26,867,748		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-0%	
INCOME :	-11%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$764,031	\$229,639
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,025,085	
2007-08 Tax:	\$1,217,582	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,208,537+ \$0+ \$0+ \$0) X 1.017 + (\$126,991 + \$2,441) = \$1,358,515

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [44+ (32 X 1.04) + (41 X 1.17)] = \$1,208,537

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (117 X 14.69% X \$10,897.75 X .666667 X 1.017) + (117X 1.897% X \$1,081.61 X 1.017)=\$129,432 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,358,515 + \$8,329 + \$63,496 + \$0 + \$55,675 = \$1,486,015

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$89,391,635 X 0.0092690802 X .5) + (\$26,867,748 X 0.04546684 X .5)=\$1,025,085

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$1,358,515 - \$1,025,085 =\$ 333,430
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =117 X .1469 X \$10,897.75 X .333333 X 1.017 =\$63,496 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(117 X \$70) + (0 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(117 X \$70) + (0 X 0.000000 X \$1,015)] X 1.017
 Your security aid is \$8,329.*****

TRANSPORTATION AID = \$55,675

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$460,930 is less than \$795,835 X 1.02, then adjustment aid = (\$795,835 x 1.02) – \$460,930. This ensures a minimum state aid increase of 2%.
 The \$460,930 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$795,835 is 2007-08 aid.
 = \$350,822

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$350,822+ \$333,430+ \$8,329+\$63,496+\$0+ \$55,675+ \$0 =\$ 811,752 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,939,228

2008-09 adequacy budget as defined = \$1,430,340

2007-08 AID
 \$795,835

2008-09 AID UNCAPPED
 \$811,752

TOTAL 2008-09 AID CAPPED
 \$811,752

%AID INCREASE
 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$4,405,991
FY09	
EQUALIZATION AID	\$3,640,639
SPEC ED CAT**	\$912,004
EXORD***	\$147,777
TRANSP	\$464,848
SECURITY	\$121,920
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$5,287,189
STATE AID DIFFERENCE:	\$ 881,198
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,184	1,670	1,681
% ENROLL GROWTH (7 YRS): 41.1%		
FREE and REDUCED PUPILS (2008) : 58		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.629872 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		35%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,504,894,817	
AGGREGATE INC 2005 = \$351,931,575	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	38%
INCOME :	71%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$895,504 \$209,421
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,975,103
2007-08 Tax:	\$16,509,074

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,150,519+ \$276,546+ \$0+ \$19,175) X 1.017 + (\$1,824,008 + \$35,067) = \$19,601,901

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [785+ (426 X 1.04) + (470 X 1.17)] = \$17,150,519

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [29 +(15 X 1.04) + (14 X 1.17)] X 0.470000 = \$276,546 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [1 + (0 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 19,175 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,681 X 14.69% X \$10,897.75 X .666667 X 1.017) + (1,681X 1.897% X \$1,081.61 X 1.017)=\$1,859,075 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$19,601,901 + \$121,920 + \$912,004 + \$147,777 + \$464,848 = \$21,248,451

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,504,894,817 X 0.0092690802 X .5) + (\$351,931,575 X 0.04546684 X .5)=\$14,975,103

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$19,601,901 - \$14,975,103 = \$ 4,626,798
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,681 X .1469 X \$10,897.75 X .333333 X 1.017 = \$912,004 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$147,777

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 = [(1,681 X \$70) + (61 X \$406)] X 1.017

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 = [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 = [(1,681 X \$70) + (61 X 0.036299 X \$1,015)] X 1.017
 Your security aid is \$121,920.*****

TRANSPORTATION AID = \$464,848

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$6,273,347 is less than \$4,405,991 X 1.02, then adjustment aid = (\$4,405,991 x 1.02) – \$6,273,347. This ensures a minimum state aid increase of 2%.
 The \$6,273,347 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,405,991 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$4,626,798+ \$121,920+\$912,004+\$147,777+ \$464,848+ \$0 = \$ 6,273,347 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,538,365

2008-09 adequacy budget as defined = \$20,783,602

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,405,991	\$6,273,347	\$5,287,189	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$50,900,701
FY09	
EQUALIZATION AID	\$41,552,367
SPEC ED CAT**	\$4,868,724
EXORD***	\$246,240
TRANSP	\$3,150,966
SECURITY	\$726,714
ADJUSTMENT AID	\$1,373,704
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$51,918,715
STATE AID DIFFERENCE:	\$ 1,018,014
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,274	9,867	9,682
% ENROLL GROWTH (7 YRS): 19.3%		
FREE and REDUCED PUPILS (2008) : 921		
COMBINATION PUPILS (2008): 23		
LIMITED ENGLISH PUPILS (2008) : 34		
% FREE and REDUCED (2008) : 9.750555 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		15%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$7,403,229,738		
AGGREGATE INC 2005 = \$1,416,969,282		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	47%	
INCOME :	27%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$764,678	\$146,358
Average=	\$977,893	\$190,499
Local Fair Share:	\$66,523,122	
2007-08 Tax:	\$62,757,140	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$99,419,436+ \$4,427,686+ \$168,520+ \$134,228) X 0.9424 + (\$9,737,448 + \$187,204) = \$108,075,489

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,146+ (2,454 X 1.04) + (3,082 X 1.17)] = \$99,419,436

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [399 + (257 X 1.04) + (265 X 1.17)] X 0.470000 = \$4,427,686 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [27 + (2 X 1.04) + (5 X 1.17)] X 0.5 = \$ 168,520

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [20 + (1 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 134,228 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (9,682 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (9,682 X 1.897% X \$1,081.61 X 0.9424) = \$9,924,652 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$108,075,489 + \$726,714 + \$4,868,724 + \$246,240 + \$3,150,966 = \$117,068,133

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$7,403,229,738 X 0.0092690802 X .5) + (\$1,416,969,282 X 0.04546684 X .5)=\$66,523,122

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$108,075,489 - \$66,523,122 =\$ 41,552,367
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =9,682 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$4,868,724 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$246,240

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(9,682 X \$70) + (944 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(9,682 X \$70) + (944 X 0.097506 X \$1,015)] X 0.9424
 Your security aid is \$726,714.*****

TRANSPORTATION AID = \$3,150,966 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$50,545,011 is less than \$50,900,701 X 1.02, then adjustment aid = (\$50,900,701 x 1.02) – \$50,545,011. This ensures a minimum state aid increase of 2%.
 The \$50,545,011 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$50,900,701 is 2007-08 aid.
 = \$1,373,704

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$1,373,704+ \$41,552,367+ \$726,714+\$4,868,724+\$246,240+ \$3,150,966+ \$0 =\$ 51,918,715 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$110,286,610 2008-09 adequacy budget as defined = \$113,917,167

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$50,900,701	\$51,918,715	\$51,918,715	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$22,149,930
FY09	
EQUALIZATION AID	\$17,012,441
SPEC ED CAT**	\$2,962,522
EXORD***	\$829,909
TRANSP	\$3,982,997
SECURITY	\$1,792,047
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$26,579,916
STATE AID DIFFERENCE:	\$ 4,429,986
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,168	5,799	5,891
% ENROLL GROWTH (7 YRS): 12.2%		
FREE and REDUCED PUPILS (2008) : 3,249		
COMBINATION PUPILS (2008): 419		
LIMITED ENGLISH PUPILS (2008) : 90		
% FREE and REDUCED (2008) : 62.264471 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		8%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$7,951,462,176	
AGGREGATE INC 2005 = \$967,461,542	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	30%
INCOME :	7%
WEALTH PER PUPIL	
PROPERTY	INCOME
District= \$1,349,764	\$164,227
Average= \$977,893	\$190,499
Local Fair Share:	\$58,845,080
2007-08 Tax:	\$64,722,523

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$59,682,249+ \$18,878,565+ \$447,038+ \$2,829,620) X 0.9424 + (\$5,925,043 + \$113,910) = \$83,162,586

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [3,190+ (1,268 X 1.04) + (1,433 X 1.17)] = \$59,682,249

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,609 +(733 X 1.04) + (907 X 1.17)] X 0.570000 = \$18,878,565 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [69 + (16 X 1.04) + (6 X 1.17)] X 0.5 = \$ 447,038

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [355 + (61 X 1.04) + (3 X 1.17)] X (0.570000 + 0.125) = \$ 2,829,620 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,891 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (5,891X 1.897% X \$1,081.61 X 0.9424)=\$6,038,953 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$83,162,586 + \$1,792,047 + \$2,962,522 + \$829,909 + \$3,982,997 = \$92,730,061

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$7,951,462,176 X 0.0092690802 X .5) + (\$967,461,542 X 0.04546684 X .5)=\$58,845,080

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$83,162,586 - \$58,845,080 =\$ 24,317,506
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,891 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$2,962,522 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$829,909

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,891 X \$70) + (3,668 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,891 X \$70) + (3,668 X 0.622645 X \$1,015)] X 0.9424
 Your security aid is \$1,792,047.*****

TRANSPORTATION AID = \$3,982,997 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$33,884,981 is less than \$22,149,930 X 1.02, then adjustment aid = (\$22,149,930 x 1.02) – \$33,884,981. This ensures a minimum state aid increase of 2%.
 The \$33,884,981 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$22,149,930 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$24,317,506+ \$1,792,047+\$2,962,522+\$829,909+ \$3,982,997+ \$0 =\$ 33,884,981 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$84,742,407 2008-09 adequacy budget as defined = \$88,747,065

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$22,149,930	\$33,884,981	\$26,579,916	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,336,486
FY09	
EQUALIZATION AID	\$9,661,032
SPEC ED CAT**	\$943,923
EXORD***	\$6,914
TRANSP	\$447,503
SECURITY	\$144,411
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$11,203,783
STATE AID DIFFERENCE:	\$ 1,867,297
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,507	1,841	1,877
% ENROLL GROWTH (7 YRS): 22.2%		
FREE and REDUCED PUPILS (2008) : 193		
COMBINATION PUPILS (2008): 8		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 10.708578 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		17%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$973,220,759	
AGGREGATE INC 2005 = \$215,210,921	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	12%
INCOME :	35%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$518,498 \$114,657
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,402,911
2007-08 Tax:	\$8,953,109

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$19,197,361+ \$920,203+ \$82,209+ \$45,929) X 0.9424 + (\$1,887,847 + \$36,294) = \$21,003,691

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [873+ (447 X 1.04) + (557 X 1.17)] = \$19,197,361

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [98 +(48 X 1.04) + (47 X 1.17)] X 0.470000 = \$920,203 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [16 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 82,209

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 45,929 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,877 X 14.69% X \$10,897.75 X .666667 X 0.9424) + (1,877X 1.897% X \$1,081.61 X 0.9424)=\$1,924,141 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,003,691 + \$144,411 + \$943,923 + \$6,914 + \$447,503 = \$22,546,442

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$973,220,759 X 0.0092690802 X .5) + (\$215,210,921 X 0.04546684 X .5)=\$9,402,911

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$21,003,691 - \$9,402,911 =\$ 11,600,780
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,877 X .1469 X \$10,897.75 X .333333 X 0.9424 =\$943,923 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$6,914

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,877 X \$70) + (201 X \$406)] X 0.9424

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,877 X \$70) + (201 X 0.107086 X \$1,015)] X 0.9424
 Your security aid is \$144,411.*****

TRANSPORTATION AID = \$447,503

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$13,143,531 is less than \$9,336,486 X 1.02, then adjustment aid = (\$9,336,486 x 1.02) – \$13,143,531. This ensures a minimum state aid increase of 2%.
 The \$13,143,531 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,336,486 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$11,600,780+ \$144,411+\$943,923+\$6,914+ \$447,503+ \$0 =\$ 13,143,531 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,742,959

2008-09 adequacy budget as defined = \$22,098,939

2007-08 AID
 \$9,336,486

2008-09 AID UNCAPPED
 \$13,143,531

TOTAL 2008-09 AID CAPPED
 \$11,203,783

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.