

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$3,276,229,832	
TOTAL 07-08*	\$11,635,969	2000	2007	2008	AGGREGATE INC 2005 = \$640,345,738	
		3,720	3,636	3,494	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -2.2%			PROPERTY: -2%	
EQUALIZATION AID	\$8,612,635	FREE and REDUCED PUPILS (2008) : 692			INCOME : -4%	
SPEC ED CAT**	\$1,922,662	COMBINATION PUPILS (2008): 59			WEALTH PER PUPIL	
EXORD***	\$1,400,270	LIMITED ENGLISH PUPILS (2008) : 109			PROPERTY	INCOME
TRANSP	\$442,835	% FREE and REDUCED (2008) : 21.493990 %			District= \$937,673	\$183,270
SECURITY	\$421,164	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$29,741,067	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$41,351,852	
TOTAL 08-09	\$12,799,566					
STATE AID DIFFERENCE:	\$ 1,163,597					
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$36,042,585 + \$3,368,329 + \$539,765 + \$357,608) \times 1.0312 + (\$3,845,325 + \$73,927) = \$45,485,158 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,389 + (896 \times 1.04) + (1,209 \times 1.17)] = \$36,042,585 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [272 + (204 \times 1.04) + (216 \times 1.17)] \times 0.473735 = \$3,368,329 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [63 + (20 \times 1.04) + (24 \times 1.17)] \times 0.5 = \$ 539,765 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [32 + (13 \times 1.04) + (14 \times 1.17)] \times (0.473735 + 0.125) = \$ 357,608 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,494 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (3,494 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$3,919,252 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$45,485,158 + \$421,164 + \$1,922,662 + \$1,400,270 + \$442,835 = \$49,672,089$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,276,229,832 \times 0.0092690802 \times .5) + (\$640,345,738 \times 0.04546684 \times .5) = \$29,741,067 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$45,485,158 - \$29,741,067 = \$15,744,091 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,494 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,922,662 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$1,400,270 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(3,494 \times \$70) + (751 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,494 \times \$70) + (751 \times 0.214940 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$421,164. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$442,835$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$19,931,022 is less than \$11,635,969 X 1.02, then adjustment aid = (\$11,635,969 x 1.02) – \$19,931,022. This ensures a minimum state aid increase of 2%. The \$19,931,022 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$11,635,969 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$15,744,091 + \$421,164 + \$1,922,662 + \$1,400,270 + \$442,835 + \$0 = \$19,931,022 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,451,423

2008-09 adequacy budget as defined = \$49,229,254

2007-08 AID
\$11,635,969

2008-09 AID UNCAPPED
\$19,931,022

TOTAL 2008-09 AID CAPPED
\$12,799,566

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$906,905,826	
TOTAL 07-08*	\$4,639,408	2000	2007	2008	AGGREGATE INC 2005 = \$178,934,215	
		1,161	1,264	1,298	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 8.9%			PROPERTY: -7%	
EQUALIZATION AID	\$4,423,226	FREE and REDUCED PUPILS (2008) : 340			INCOME : -14%	
SPEC ED CAT**	\$714,258	COMBINATION PUPILS (2008): 38			WEALTH PER PUPIL	
EXORD***	\$99,181	LIMITED ENGLISH PUPILS (2008) : 48			PROPERTY	INCOME
TRANSP	\$121,713	% FREE and REDUCED (2008) : 29.121726 %			District= \$698,695	\$137,854
SECURITY	\$208,912	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$8,270,878	
EDUC. ADEQUACY AID	\$0	5%			2007-08 Tax: \$11,051,878	
TOTAL 08-09	\$5,567,290					
STATE AID DIFFERENCE:	\$ 927,882					
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$13,325,462 + \$1,708,354 + \$244,264 + \$240,057) \times 1.0312 + (\$1,428,515 + \$27,463) = \$17,458,282 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [581 + (299 \times 1.04) + (418 \times 1.17)] = \$13,325,462 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [167 + (78 \times 1.04) + (95 \times 1.17)] \times 0.492804 = \$1,708,354 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [31 + (11 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$ 244,264 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [17 + (10 \times 1.04) + (11 \times 1.17)] \times (0.492804 + 0.125) = \$ 240,057 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,298 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,298 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,455,978 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$17,458,282 + \$208,912 + \$714,258 + \$99,181 + \$121,713 = \$18,602,346$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$906,905,826 \times 0.0092690802 \times .5) + (\$178,934,215 \times 0.04546684 \times .5) = \$8,270,878 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$17,458,282 - \$8,270,878 = \$9,187,404 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,298 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$714,258 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$99,181 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,298 \times \$70) + (378 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,298 \times \$70) + (378 \times 0.291217 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$208,912. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$121,713$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$10,331,468 is less than \$4,639,408 X 1.02, then adjustment aid = (\$4,639,408 x 1.02) – \$10,331,468. This ensures a minimum state aid increase of 2%. The \$10,331,468 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,639,408 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$9,187,404 + \$208,912 + \$714,258 + \$99,181 + \$121,713 + \$0 = \$10,331,468 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,597,402

2008-09 adequacy budget as defined = \$18,480,632

2007-08 AID
\$4,639,408

2008-09 AID UNCAPPED
\$10,331,468

TOTAL 2008-09 AID CAPPED
\$5,567,290

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$10,751,220
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,566,634
EXORD***	\$537,445
TRANSP	\$640,996
SECURITY	\$812,575
ADJUSTMENT AID	\$7,408,594
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$10,966,244
STATE AID DIFFERENCE:	\$ 215,024
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,738	2,837	2,847
% ENROLL GROWTH (7 YRS): 3.6%		
FREE and REDUCED PUPILS (2008) : 1,276		
COMBINATION PUPILS (2008): 174		
LIMITED ENGLISH PUPILS (2008) : 61		
% FREE and REDUCED (2008) : 50.930804 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,091,446,856	
AGGREGATE INC 2005 = \$1,498,478,292	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,788,355 \$526,336
Average=	\$977,893 \$190,499
Local Fair Share:	\$57,662,050
2007-08 Tax:	\$42,370,771

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$29,455,985+ \$7,139,756+ \$304,281+ \$1,153,439) X 1.0312 + (\$3,133,268 + \$60,237) = \$42,434,235

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,210+ (558 X 1.04) + (1,079 X 1.17)] = \$29,455,985

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [603 + (296 X 1.04) + (377 X 1.17)] X 0.547327 = \$7,139,756 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [45 + (5 X 1.04) + (11 X 1.17)] X 0.5 = \$ 304,281

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [131 + (27 X 1.04) + (16 X 1.17)] X (0.547327 + 0.125) = \$ 1,153,439 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,847 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (2,847 X 1.897% X \$1,081.61 X 1.0312)=\$3,193,505 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$42,434,235 + \$812,575 + \$1,566,634 + \$537,445 + \$640,996 = \$45,991,886

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$5,091,446,856 \times 0.0092690802 \times .5) + (\$1,498,478,292 \times 0.04546684 \times .5) = \$57,662,050 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$42,434,235 - \$57,662,050 = \$ 0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,847 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,566,634 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$537,445 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,847 \times \$70) + (1,450 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,847 \times \$70) + (1,450 \times 0.509308 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$812,575. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$640,996$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$3,557,651 is less than \$10,751,220 X 1.02, then adjustment aid = (\$10,751,220 x 1.02) – \$3,557,651. This ensures a minimum state aid increase of 2%. The \$3,557,651 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,751,220 is 2007-08 aid.

$$= \$7,408,594$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$7,408,594 + \$0 + \$812,575 + \$1,566,634 + \$537,445 + \$640,996 + \$0 = \$10,966,244 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$52,385,750

2008-09 adequacy budget as defined = \$45,350,890

2007-08 AID
\$10,751,220

2008-09 AID UNCAPPED
\$10,966,244

TOTAL 2008-09 AID CAPPED
\$10,966,244

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$643,808
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$235,518
EXORD***	\$139,592
TRANSP	\$84,923
SECURITY	\$30,905
ADJUSTMENT AID	\$165,746
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$656,684
STATE AID DIFFERENCE:	\$ 12,876
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
452	430	428
% ENROLL GROWTH (7 YRS): -4.8%		
FREE and REDUCED PUPILS (2008) : 2		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 13		
% FREE and REDUCED (2008) : 0.467290 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-9%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,244,889,689	
AGGREGATE INC 2005 = \$491,436,110	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-1%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$7,581,518 \$1,148,215
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,210,594
2007-08 Tax:	\$8,711,224

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,212,946+ \$9,251+ \$63,104+ \$0) X 1.0312 + (\$471,036 + \$9,056) = \$4,899,095

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [271+ (139 X 1.04) + (18 X 1.17)] = \$4,212,946

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$9,251 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 63,104

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (428 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (428X 1.897% X \$1,081.61 X 1.0312)=\$480,092 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,899,095 + \$30,905 + \$235,518 + \$139,592 + \$84,923 = \$5,390,033

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$3,244,889,689 \times 0.0092690802 \times .5) + (\$491,436,110 \times 0.04546684 \times .5) = \$26,210,594 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,899,095 - \$26,210,594 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 428 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$235,518 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$139,592 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(428 \times \$70) + (2 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(428 \times \$70) + (2 \times 0.004673 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$30,905. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$84,923$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$490,938 is less than \$643,808 X 1.02, then adjustment aid = (\$643,808 x 1.02) – \$490,938. This ensures a minimum state aid increase of 2%. The \$490,938 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$643,808 is 2007-08 aid.

$$= \$165,746$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$165,746 + \$0 + \$30,905 + \$235,518 + \$139,592 + \$84,923 + \$0 = \$656,684 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,198,720

2008-09 adequacy budget as defined = \$5,305,110

2007-08 AID
\$643,808

2008-09 AID UNCAPPED
\$656,684

TOTAL 2008-09 AID CAPPED
\$656,684

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$11,586,064
FY09	
EQUALIZATION AID	\$9,552,236
SPEC ED CAT**	\$2,430,567
EXORD***	\$391,867
TRANSP	\$360,713
SECURITY	\$1,167,894
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$13,903,277
STATE AID DIFFERENCE:	\$ 2,317,213
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,543	4,457	4,417
% ENROLL GROWTH (7 YRS): -1.9%		
FREE and REDUCED PUPILS (2008) : 1,755		
COMBINATION PUPILS (2008): 273		
LIMITED ENGLISH PUPILS (2008) : 94		
% FREE and REDUCED (2008) : 45.913516 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$5,955,241,382	
AGGREGATE INC 2005 = \$943,793,835	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	4%
INCOME :	-25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,348,255 \$213,673
Average=	\$977,893 \$190,499
Local Fair Share:	\$49,055,466
2007-08 Tax:	\$56,693,791

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$45,244,933+ \$9,565,021+ \$498,323+ \$1,849,269) X 1.0312 + (\$4,861,133 + \$93,456) = \$63,895,451

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,048+ (1,005 X 1.04) + (1,364 X 1.17)] = \$45,244,933

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [836 + (443 X 1.04) + (476 X 1.17)] X 0.534784 = \$9,565,021 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [34 + (7 X 1.04) + (53 X 1.17)] X 0.5 = \$ 498,323

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [135 + (46 X 1.04) + (92 X 1.17)] X (0.534784 + 0.125) = \$ 1,849,269 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,417 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,417 X 1.897% X \$1,081.61 X 1.0312)=\$4,954,589 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$63,895,451 + \$1,167,894 + \$2,430,567 + \$391,867 + \$360,713 = \$68,246,491

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$5,955,241,382 \times 0.0092690802 \times .5) + (\$943,793,835 \times 0.04546684 \times .5) = \$49,055,466 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$63,895,451 - \$49,055,466 = \$14,839,985 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,417 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,430,567 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$391,867 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,417 \times \$70) + (2,028 \times \$406)] \times 1.0312 \\ &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,417 \times \$70) + (2,028 \times 0.459135 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$1,167,894. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$360,713$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$19,191,026 \text{ is less than } \$11,586,064 \times 1.02, \text{ then adjustment aid} = (\$11,586,064 \times 1.02) - \$19,191,026. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$19,191,026 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$11,586,064 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$14,839,985 + \$1,167,894 + \$2,430,567 + \$391,867 + \$360,713 + \$0 = \$19,191,026 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$67,699,822

2008-09 adequacy budget as defined = \$67,885,778

2007-08 AID
\$11,586,064

2008-09 AID UNCAPPED
\$19,191,026

TOTAL 2008-09 AID CAPPED
\$13,903,277

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,529,692,786	
TOTAL 07-08*	\$3,213,915	2000	2007	2008	AGGREGATE INC 2005 = \$303,244,618	
		1,592	1,447	1,443	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -9.1%			PROPERTY: -8%	
EQUALIZATION AID	\$2,831,066	FREE and REDUCED PUPILS (2008) : 155			INCOME : -8%	
SPEC ED CAT**	\$794,047	COMBINATION PUPILS (2008): 10			WEALTH PER PUPIL	
EXORD***	\$51,655	LIMITED ENGLISH PUPILS (2008) : 114			PROPERTY	INCOME
TRANSP	\$56,021	% FREE and REDUCED (2008) : 11.434511 %			District= \$1,060,078	\$210,149
SECURITY	\$123,909	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$13,983,209	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$14,863,000	
TOTAL 08-09	\$3,856,698					
STATE AID DIFFERENCE:	\$ 642,783					
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$14,801,470 + \$756,624 + \$583,765 + \$59,823) \times 1.0312 + (\$1,588,095 + \$30,531) = \$18,325,800 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [634 + (358 \times 1.04) + (451 \times 1.17)] = \$14,801,470 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [54 + (41 \times 1.04) + (60 \times 1.17)] \times 0.470000 = \$756,624 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [56 + (22 \times 1.04) + (36 \times 1.17)] \times 0.5 = \$583,765 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [6 + (2 \times 1.04) + (2 \times 1.17)] \times (0.470000 + 0.125) = \$59,823 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,443 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,443 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,618,626 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$18,325,800 + \$123,909 + \$794,047 + \$51,655 + \$56,021 = \$19,351,432$$

BERGEN - LEONIA BORO - 2620 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= (\$1,529,692,786 X 0.0092690802 X .5) + (\$303,244,618 X 0.04546684 X .5)=\$13,983,209

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= \$18,325,800 - \$13,983,209 =\$ 4,342,591
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
=1,443 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$794,047 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= \$51,655

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
= [(1,443 X \$70) + (165 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
= [(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
= [(1,443 X \$70) + (165 X 0.114345 X \$1,015)] X 1.0312
Your security aid is \$123,909.*****

TRANSPORTATION AID = \$56,021 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$5,368,223 is less than \$3,213,915 X 1.02, then adjustment aid = (\$3,213,915 x 1.02) – \$5,368,223. This ensures a minimum state aid increase of 2%.
The \$5,368,223 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,213,915 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= \$0+ \$4,342,591+ \$123,909+\$794,047+\$51,655+ \$56,021+ \$0 =\$ 5,368,223 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,979,301 2008-09 adequacy budget as defined = \$19,295,411

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,213,915	\$5,368,223	\$3,856,698	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,280,288
FY09	
EQUALIZATION AID	\$539,670
SPEC ED CAT**	\$632,266
EXORD***	\$112,025
TRANSP	\$147,277
SECURITY	\$105,108
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,536,346
STATE AID DIFFERENCE:	\$ 256,058
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,067	1,140	1,149
% ENROLL GROWTH (7 YRS): 6.9%		
FREE and REDUCED PUPILS (2008) : 140		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 21		
% FREE and REDUCED (2008) : 13.577023 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		3%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,400,909,505	
AGGREGATE INC 2005 = \$262,746,617	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-12%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,219,242 \$228,674
Average=	\$977,893 \$190,499
Local Fair Share:	\$12,465,700
2007-08 Tax:	\$13,475,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,630,712+ \$653,180+ \$101,893+ \$92,547) X 1.0312 + (\$1,264,533 + \$24,311) = \$14,156,501

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [591+ (296 X 1.04) + (262 X 1.17)] = \$11,630,712

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [88 +(37 X 1.04) + (15 X 1.17)] X 0.470000 = \$653,180 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [18 + (3 X 1.04) + (0 X 1.17)] X 0.5 = \$ 101,893

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 92,547 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,149 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (1,149 X 1.897% X \$1,081.61 X 1.0312)=\$1,288,844 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$14,156,501 + \$105,108 + \$632,266 + \$112,025 + \$147,277 = \$15,153,176

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,400,909,505 X 0.0092690802 X .5) + (\$262,746,617 X 0.04546684 X .5)=\$12,465,700

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$14,156,501 - \$12,465,700 = \$ 1,690,801
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,149 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$632,266 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$112,025

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,149 X \$70) + (156 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,149 X \$70) + (156 X 0.135770 X \$1,015)] X 1.0312
 Your security aid is \$105,108.*****

TRANSPORTATION AID = \$147,277

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,687,477 is less than \$1,280,288 X 1.02, then adjustment aid = (\$1,280,288 x 1.02) – \$2,687,477. This ensures a minimum state aid increase of 2%.
 The \$2,687,477 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,280,288 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$1,690,801+ \$105,108+\$632,266+\$112,025+ \$147,277+ \$0 =\$ 2,687,477 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,756,203

2008-09 adequacy budget as defined = \$15,005,900

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,280,288	\$2,687,477	\$1,536,346	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$2,589,024,470	
TOTAL 07-08*	\$2,023,506	2000	2007	2008	AGGREGATE INC 2005 = \$280,800,468	
		1,537	1,464	1,444	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -4.7%			PROPERTY: 21%	
EQUALIZATION AID	\$1,108,315	FREE and REDUCED PUPILS (2008) : 320			INCOME : -20%	
SPEC ED CAT**	\$794,598	COMBINATION PUPILS (2008): 32			WEALTH PER PUPIL	
EXORD***	\$129,514	LIMITED ENGLISH PUPILS (2008) : 164			PROPERTY	INCOME
TRANSP	\$77,313	% FREE and REDUCED (2008) : 24.376731 %			District= \$1,792,953	\$194,460
SECURITY	\$194,044	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$18,382,492	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$17,313,456	
TOTAL 08-09	\$2,303,784					
STATE AID DIFFERENCE:	\$ 280,278					
% STATE AID GROWTH:	13.90%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$14,739,137 + \$1,573,352 + \$826,968 + \$190,896) \times 1.0312 + (\$1,589,195 + \$30,552) = \$19,490,807 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [685 + (350 \times 1.04) + (409 \times 1.17)] = \$14,739,137 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [143 + (85 \times 1.04) + (92 \times 1.17)] \times 0.480942 = \$1,573,352 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [86 + (27 \times 1.04) + (49 \times 1.17)] \times 0.5 = \$ 826,968 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [19 + (12 \times 1.04) + (1 \times 1.17)] \times (0.480942 + 0.125) = \$ 190,896 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,444 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,444 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$1,619,747 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,490,807 + \$194,044 + \$794,598 + \$129,514 + \$77,313 = \$20,686,276$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,589,024,470 \times 0.0092690802 \times .5) + (\$280,800,468 \times 0.04546684 \times .5) = \$18,382,492 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$19,490,807 - \$18,382,492 = \$1,108,315 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,444 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$794,598 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$129,514 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,444 \times \$70) + (352 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,444 \times \$70) + (352 \times 0.243767 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$194,044. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$77,313$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$2,303,784 \text{ is less than } \$2,023,506 \times 1.02, \text{ then adjustment aid} = (\$2,023,506 \times 1.02) - \$2,303,784. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$2,303,784 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,023,506 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$1,108,315 + \$194,044 + \$794,598 + \$129,514 + \$77,313 + \$0 = \$2,303,784 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$19,276,063

2008-09 adequacy budget as defined = \$20,608,963

2007-08 AID
\$2,023,506

2008-09 AID UNCAPPED
\$2,303,784

TOTAL 2008-09 AID CAPPED
\$2,303,784

%AID INCREASE
13.90

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,642,628,848	
TOTAL 07-08*	\$4,331,275	2000	2007	2008	AGGREGATE INC 2005 = \$263,914,749	
		1,618	1,831	1,864	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 13.2%			PROPERTY: -14%	
EQUALIZATION AID	\$3,591,489	FREE and REDUCED PUPILS (2008) : 484			INCOME : -23%	
SPEC ED CAT**	\$1,025,713	COMBINATION PUPILS (2008): 9			WEALTH PER PUPIL	
EXORD***	\$194,329	LIMITED ENGLISH PUPILS (2008) : 21			PROPERTY	INCOME
TRANSP	\$114,972	% FREE and REDUCED (2008) : 26.448498 %			District=	\$881,239
SECURITY	\$271,027	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$5,197,530					
					Local Fair Share:	\$13,612,514
STATE AID DIFFERENCE:	\$ 866,255				2007-08 Tax:	\$20,290,000
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$19,160,212 + \$2,401,860 + \$110,047 + \$58,554) \times 1.0312 + (\$2,051,427 + \$39,439) = \$24,499,537 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [797 + (459 \times 1.04) + (608 \times 1.17)] = \$19,160,212 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [218 + (132 \times 1.04) + (134 \times 1.17)] \times 0.486121 = \$2,401,860 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (7 \times 1.04) + (9 \times 1.17)] \times 0.5 = \$110,047 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [2 + (2 \times 1.04) + (5 \times 1.17)] \times (0.486121 + 0.125) = \$58,554 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,864 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (1,864 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$2,090,866 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$24,499,537 + \$271,027 + \$1,025,713 + \$194,329 + \$114,972 = \$26,105,578$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,642,628,848 X 0.0092690802 X .5) + (\$263,914,749 X 0.04546684 X .5)=\$13,612,514

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$24,499,537 - \$13,612,514 = \$ 10,887,023
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,864 X .1469 X \$10,897.75 X .333333 X 1.0312 =\$1,025,713 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$194,329

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,864 X \$70) + (493 X \$406)] X 1.0312

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,864 X \$70) + (493 X 0.264485 X \$1,015)] X 1.0312
 Your security aid is \$271,027.*****

TRANSPORTATION AID = \$114,972

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$12,493,064 is less than \$4,331,275 X 1.02, then adjustment aid = (\$4,331,275 x 1.02) – \$12,493,064. This ensures a minimum state aid increase of 2%.
 The \$12,493,064 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,331,275 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,887,023+ \$271,027+\$1,025,713+\$194,329+ \$114,972+ \$0 =\$ 12,493,064 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$24,360,221

2008-09 adequacy budget as defined = \$25,990,606

2007-08 AID
 \$4,331,275

2008-09 AID UNCAPPED
 \$12,493,064

TOTAL 2008-09 AID CAPPED
 \$5,197,530

%AID INCREASE
 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,140,633,000	
TOTAL 07-08*	\$722,684	2000	2007	2008	AGGREGATE INC 2005 = \$143,828,151	
		593	613	583	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 3.4%			PROPERTY: -11%	
EQUALIZATION AID	\$0	FREE and REDUCED PUPILS (2008) : 41			INCOME : -18%	
SPEC ED CAT**	\$320,811	COMBINATION PUPILS (2008): 6			WEALTH PER PUPIL	
EXORD***	\$78,318	LIMITED ENGLISH PUPILS (2008) : 9			PROPERTY	INCOME
TRANSP	\$126,904	% FREE and REDUCED (2008) : 8.061750 %			District=	\$1,956,489
SECURITY	\$46,049	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$165,056	(relative to state average)				\$246,704
EDUC. ADEQUACY AID	\$0					\$190,499
TOTAL 08-09	\$737,138				Local Fair Share:	\$8,556,015
STATE AID DIFFERENCE:	\$ 14,454				2007-08 Tax:	\$8,791,803
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$5,909,241 + \$188,657 + \$38,982 + \$34,447) \times 1.0312 + (\$641,621 + \$12,335) = \$7,017,829 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [296 + (149 \times 1.04) + (138 \times 1.17)] = \$5,909,241 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [26 + (15 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$188,657 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [6 + (2 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$38,982 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [6 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$34,447 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (583 \times 14.69\% \times \$10,897.75 \times .666667 \times 1.0312) + (583 \times 1.897\% \times \$1,081.61 \times 1.0312) = \$653,956 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$7,017,829 + \$46,049 + \$320,811 + \$78,318 + \$126,904 = \$7,589,910$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,140,633,000 \times 0.0092690802 \times .5) + (\$143,828,151 \times 0.04546684 \times .5) = \$8,556,015 \end{aligned}$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE})$$

$$= \$7,017,829 - \$8,556,015 = \$0$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA}$$

$$= 583 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$320,811 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED}$$

$$\$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\%$$

$$= \$78,318$$

SECURITY AID

IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA}$$

$$= [(583 \times \$70) + (47 \times \$406)] \times 1.0312$$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

$$= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA}$$

$$= [(583 \times \$70) + (47 \times 0.080617 \times \$1,015)] \times 1.0312$$

Your security aid is \$46,049. *****

$$\text{TRANSPORTATION AID} = \$126,904$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$572,081 is less than \$722,684 X 1.02, then adjustment aid = (\$722,684 x 1.02) – \$572,081. This ensures a minimum state aid increase of 2%.

The \$572,081 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$722,684 is 2007-08 aid.

$$= \$165,056$$

$$\text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA}$$

$$= \$165,056 + \$0 + \$46,049 + \$320,811 + \$78,318 + \$126,904 + \$0 = \$737,138 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).

Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,294,421

2008-09 adequacy budget as defined = \$7,463,006

2007-08 AID

\$722,684

2008-09 AID UNCAPPED

\$737,138

TOTAL 2008-09 AID CAPPED

\$737,138

%AID INCREASE

2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$6,815,263
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$2,366,735
EXORD***	\$712,772
TRANSP	\$1,391,864
SECURITY	\$508,897
ADJUSTMENT AID	\$1,971,300
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$6,951,568
STATE AID DIFFERENCE:	\$ 136,305
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
4,702	4,352	4,301
% ENROLL GROWTH (7 YRS): -7.5%		
FREE and REDUCED PUPILS (2008) : 859		
COMBINATION PUPILS (2008): 44		
LIMITED ENGLISH PUPILS (2008) : 60		
% FREE and REDUCED (2008) : 20.995117 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
-11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$6,142,047,166	
AGGREGATE INC 2005 = \$1,537,722,432	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,428,051 \$357,527
Average=	\$977,893 \$190,499
Local Fair Share:	\$63,423,253
2007-08 Tax:	\$73,468,869

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$44,279,936+ \$4,127,385+ \$303,316+ \$262,891) X 1.0312 + (\$4,733,469 + \$91,001) = \$55,325,974

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,828+ (1,018 X 1.04) + (1,455 X 1.17)] = \$44,279,936

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [416 + (223 X 1.04) + (220 X 1.17)] X 0.472488 = \$4,127,385 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [37 + (8 X 1.04) + (15 X 1.17)] X 0.5 = \$ 303,316

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [30 + (6 X 1.04) + (8 X 1.17)] X (0.472488 + 0.125) = \$ 262,891 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,301 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (4,301 X 1.897% X \$1,081.61 X 1.0312)=\$4,824,470 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$55,325,974 + \$508,897 + \$2,366,735 + \$712,772 + \$1,391,864 = \$60,306,243

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$6,142,047,166 \times 0.0092690802 \times .5) + (\$1,537,722,432 \times 0.04546684 \times .5) = \$63,423,253 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$55,325,974 - \$63,423,253 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,301 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$2,366,735 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$712,772 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,301 \times \$70) + (903 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,301 \times \$70) + (903 \times 0.209951 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$508,897. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,391,864$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$4,980,268 is less than \$6,815,263 X 1.02, then adjustment aid = (\$6,815,263 x 1.02) - \$4,980,268. This ensures a minimum state aid increase of 2%.
The \$4,980,268 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,815,263 is 2007-08 aid.

$$= \$1,971,300$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,971,300 + \$0 + \$508,897 + \$2,366,735 + \$712,772 + \$1,391,864 + \$0 = \$6,951,568 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$78,932,355

2008-09 adequacy budget as defined = \$58,914,378

2007-08 AID
\$6,815,263

2008-09 AID UNCAPPED
\$6,951,568

TOTAL 2008-09 AID CAPPED
\$6,951,568

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,641,499
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,439,361
EXORD***	\$962,302
TRANSP	\$245,629
SECURITY	\$258,357
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,905,649
STATE AID DIFFERENCE:	\$ 264,150
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,804	3,465	3,577
% ENROLL GROWTH (7 YRS): 23.6%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.642997 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		19%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$4,133,076,963	
AGGREGATE INC 2005 = \$1,262,873,736	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-8%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,155,459 \$353,054
Average=	\$977,893 \$190,499
Local Fair Share:	\$47,864,350
2007-08 Tax:	\$46,794,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$36,706,629+ \$109,340+ \$0+ \$6,717) X 1.0312 + (\$3,936,671 + \$75,683) = \$41,983,907

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [1,560+ (890 X 1.04) + (1,127 X 1.17)] = \$36,706,629

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [5 +(6 X 1.04) + (11 X 1.17)] X 0.470000 = \$109,340 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (3,577 X 14.69% X \$10,897.75 X .666667 X 1.0312) + (3,577X 1.897% X \$1,081.61 X 1.0312)=\$4,012,354 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$41,983,907 + \$258,357 + \$1,439,361 + \$962,302 + \$245,629 = \$44,889,556

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$4,133,076,963 \times 0.0092690802 \times .5) + (\$1,262,873,736 \times 0.04546684 \times .5) = \$47,864,350 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$41,983,907 - \$47,864,350 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 3,577 \times .1469 \times \$10,897.75 \times .333333 \times 1.0312 = \$1,968,335 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ &= \$962,302 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(3,577 \times \$70) + (23 \times \$406)] \times 1.0312 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(3,577 \times \$70) + (23 \times 0.006430 \times \$1,015)] \times 1.0312 \\ &\quad \text{Your security aid is } \$258,357. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$245,629$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$3,434,623 \text{ is less than } \$2,641,499 \times 1.02, \text{ then adjustment aid} = (\$2,641,499 \times 1.02) - \$3,434,623. \text{ This ensures a minimum state aid increase of 2\%.} \\ &\quad \text{The } \$3,434,623 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,641,499 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$0 + \$258,357 + \$1,968,335 + \$962,302 + \$245,629 + \$0 = \$3,434,623 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$49,260,206

2008-09 adequacy budget as defined = \$44,643,927

2007-08 AID
\$2,641,499

2008-09 AID UNCAPPED
\$3,434,623

TOTAL 2008-09 AID CAPPED
\$2,905,649

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.