

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$738,350,119	
TOTAL 07-08*	\$6,012,628	2000	2007	2008	AGGREGATE INC 2005 = \$209,853,915	
		1,464	1,217	1,158	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -16.9%			PROPERTY: -17%	
EQUALIZATION AID	\$4,884,055	FREE and REDUCED PUPILS (2008) : 120			INCOME : -7%	
SPEC ED CAT**	\$584,503	COMBINATION PUPILS (2008): 4			WEALTH PER PUPIL	
EXORD***	\$8,475	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$55,357	% FREE and REDUCED (2008) : 10.712743 %			District=	\$637,883
SECURITY	\$89,433	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$511,057	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$6,132,881					
					Local Fair Share:	\$8,192,610
STATE AID DIFFERENCE:	\$ 120,253				2007-08 Tax:	\$8,936,698
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$11,956,365 + \$576,402 + \$0 + \$26,869) \times 0.9463 + (\$1,169,007 + \$22,474) = \$13,076,665 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [479 + (260 \times 1.04) + (419 \times 1.17)] = \$11,956,365 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [53 + (33 \times 1.04) + (34 \times 1.17)] \times 0.470000 = \$576,402 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (4 \times 1.17)] \times (0.470000 + 0.125) = \$26,869 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,158 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,158 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,191,481 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$13,076,665 + \$89,433 + \$584,503 + \$8,475 + \$55,357 = \$13,814,433$$

CAMDEN - AUDUBON BORO - 0150 2008-09 DISTRICT STATE AID PROFILE

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$738,350,119 X 0.0092690802 X .5) + (\$209,853,915 X 0.04546684 X .5)=\$8,192,610

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$13,076,665 - \$8,192,610 =\$ 4,884,055
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,158 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$584,503 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$8,475

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,158 X \$70) + (124 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,158 X \$70) + (124 X 0.107127 X \$1,015)] X 0.9463
 Your security aid is \$89,433.*****

TRANSPORTATION AID = \$55,357 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$5,621,823 is less than \$6,012,628 X 1.02, then adjustment aid = (\$6,012,628 x 1.02) – \$5,621,823. This ensures a minimum state aid increase of 2%.
 The \$5,621,823 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,012,628 is 2007-08 aid.
 = \$511,057

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$511,057+ \$4,884,055+ \$89,433+\$584,503+\$8,475+ \$55,357+ \$0 =\$ 6,132,881 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,891,837 2008-09 adequacy budget as defined = \$13,759,076

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,012,628	\$6,132,881	\$6,132,881	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$537,369,357	
TOTAL 07-08*	\$3,211,153	2000	2007	2008	AGGREGATE INC 2005 = \$154,253,454	
		825	862	830	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 4.5%			PROPERTY: -14%	
EQUALIZATION AID	\$2,839,630	FREE and REDUCED PUPILS (2008) : 93			INCOME : -15%	
SPEC ED CAT**	\$418,873	COMBINATION PUPILS (2008): 1			WEALTH PER PUPIL	
EXORD***	\$98,806	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$109,780	% FREE and REDUCED (2008) : 11.332128 %			District=	\$647,823
SECURITY	\$65,178	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$3,532,268					
					Local Fair Share:	\$5,997,169
STATE AID DIFFERENCE:	\$ 321,115				2007-08 Tax:	\$8,740,030
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,535,409 + \$428,968 + \$0 + \$5,971) \times 0.9463 + (\$837,746 + \$16,106) = \$9,342,492 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [353 + (200 \times 1.04) + (277 \times 1.17)] = \$8,535,409 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [63 + (27 \times 1.04) + (3 \times 1.17)] \times 0.470000 = \$428,968 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,971 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (830 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (830 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$853,852 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,342,492 + \$65,178 + \$418,873 + \$98,806 + \$109,780 = \$10,035,130$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$537,369,357 \times 0.0092690802 \times .5) + (\$154,253,454 \times 0.04546684 \times .5) = \$5,997,169 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,342,492 - \$5,997,169 = \$3,345,323 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 830 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$418,873 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$98,806 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(830 \times \$70) + (94 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(830 \times \$70) + (94 \times 0.113321 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$65,178. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$109,780$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$4,037,960 \text{ is less than } \$3,211,153 \times 1.02, \text{ then adjustment aid} = (\$3,211,153 \times 1.02) - \$4,037,960. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$4,037,960 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$3,211,153 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,345,323 + \$65,178 + \$418,873 + \$98,806 + \$109,780 + \$0 = \$4,037,960 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,795,746

2008-09 adequacy budget as defined = \$9,925,350

2007-08 AID
\$3,211,153

2008-09 AID UNCAPPED
\$4,037,960

TOTAL 2008-09 AID CAPPED
\$3,532,268

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$602,826,057	
TOTAL 07-08*	\$3,926,971	2000	2007	2008	AGGREGATE INC 2005 = \$146,135,558	
		965	1,035	1,046	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 7.3%			PROPERTY: -16%	
EQUALIZATION AID	\$3,855,786	FREE and REDUCED PUPILS (2008) : 386			INCOME : -19%	
SPEC ED CAT**	\$528,199	COMBINATION PUPILS (2008): 35			WEALTH PER PUPIL	
EXORD***	\$1,270	LIMITED ENGLISH PUPILS (2008) : 7			PROPERTY	INCOME
TRANSP	\$96,074	% FREE and REDUCED (2008) : 40.248566 %			District=	\$576,316
SECURITY	\$231,035	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$4,712,365					
					Local Fair Share:	\$6,115,982
STATE AID DIFFERENCE:	\$ 785,394				2007-08 Tax:	\$6,878,474
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$10,238,361 + \$1,969,002 + \$33,772 + \$219,531) \times 0.9463 + (\$1,056,398 + \$20,309) = \$12,868,235 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [669 + (377 \times 1.04) + (0 \times 1.17)] = \$10,238,361 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [237 + (149 \times 1.04) + (0 \times 1.17)] \times 0.520621 = \$1,969,002 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [7 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$33,772 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [29 + (6 \times 1.04) + (0 \times 1.17)] \times (0.520621 + 0.125) = \$219,531 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,046 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,046 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,076,707 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,868,235 + \$231,035 + \$528,199 + \$1,270 + \$96,074 = \$13,724,814$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$602,826,057 \times 0.0092690802 \times .5) + (\$146,135,558 \times 0.04546684 \times .5) = \$6,115,982 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$12,868,235 - \$6,115,982 = \$6,752,253 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,046 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$528,199 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$1,270 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,046 \times \$70) + (421 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,046 \times \$70) + (421 \times 0.402486 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$231,035. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$96,074$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$7,608,831 \text{ is less than } \$3,926,971 \times 1.02, \text{ then adjustment aid} = (\$3,926,971 \times 1.02) - \$7,608,831. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$7,608,831 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$3,926,971 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$6,752,253 + \$231,035 + \$528,199 + \$1,270 + \$96,074 + \$0 = \$7,608,831 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,714,728

2008-09 adequacy budget as defined = \$13,628,740

2007-08 AID
\$3,926,971

2008-09 AID UNCAPPED
\$7,608,831

TOTAL 2008-09 AID CAPPED
\$4,712,365

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,967,779,306	
TOTAL 07-08*	\$26,690,904	2000	2007	2008	AGGREGATE INC 2005 = \$592,786,439	
		3,685	4,409	4,476	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 19.6%			PROPERTY: 5%	
EQUALIZATION AID	\$27,985,929	FREE and REDUCED PUPILS (2008) : 802			INCOME : 5%	
SPEC ED CAT**	\$2,260,248	COMBINATION PUPILS (2008): 16			WEALTH PER PUPIL	
EXORD***	\$99,818	LIMITED ENGLISH PUPILS (2008) : 18			PROPERTY	INCOME
TRANSP	\$1,243,009	% FREE and REDUCED (2008) : 18.275246 %			District=	\$439,629
SECURITY	\$440,080	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0	15%				
TOTAL 08-09	\$32,029,085					
STATE AID DIFFERENCE:	\$ 5,338,181				Local Fair Share:	\$22,595,815
% STATE AID GROWTH:	20.00%				2007-08 Tax:	\$29,655,998

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$50,531,041 + \$4,255,400 + \$101,604 + \$107,474) \times 0.9463 + (\$4,520,497 + \$86,907) = \$56,649,664 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [0 + (0 \times 1.04) + (4,476 \times 1.17)] = \$50,531,041 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (802 \times 1.17)] \times 0.470000 = \$4,255,400 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (18 \times 1.17)] \times 0.5 = \$ 101,604 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (16 \times 1.17)] \times (0.470000 + 0.125) = \$ 107,474 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (4,476 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (4,476 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$4,607,404 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$56,649,664 + \$440,080 + \$2,260,248 + \$99,818 + \$1,243,009 = \$60,692,820$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$1,967,779,306 \times 0.0092690802 \times .5) + (\$592,786,439 \times 0.04546684 \times .5) = \$22,595,815 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$56,649,664 - \$22,595,815 = \$34,053,849 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 4,476 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$2,260,248 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$99,818 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(4,476 \times \$70) + (818 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(4,476 \times \$70) + (818 \times 0.182752 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$440,080. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,243,009$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$38,097,004 is less than \$26,690,904 X 1.02, then adjustment aid = (\$26,690,904 x 1.02) - \$38,097,004. This ensures a minimum state aid increase of 2%. The \$38,097,004 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$26,690,904 is 2007-08 aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$34,053,849 + \$440,080 + \$2,260,248 + \$99,818 + \$1,243,009 + \$0 = \$38,097,004 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,729,968

2008-09 adequacy budget as defined = \$59,449,810

2007-08 AID
\$26,690,904

2008-09 AID UNCAPPED
\$38,097,004

TOTAL 2008-09 AID CAPPED
\$32,029,085

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$138,648,907		
TOTAL 07-08*	\$2,957,578	2000	2007	2008	AGGREGATE INC 2005 = \$33,723,413		
		317	379	394	WEALTH GROWTH (7 Yrs – relative to state average)		
FY09		% ENROLL GROWTH (7 YRS): 19.6%			PROPERTY: -18%		
EQUALIZATION AID	\$3,278,031	FREE and REDUCED PUPILS (2008) : 124			INCOME : 6%		
SPEC ED CAT**	\$198,958	COMBINATION PUPILS (2008): 0					
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 1					
TRANSP	\$8,522	% FREE and REDUCED (2008) : 31.472081 %					
SECURITY	\$63,583	ENROLL GROWTH(7 Yrs)			WEALTH PER PUPIL		
ADJUSTMENT AID	\$0	(relative to state average)			PROPERTY	INCOME	
EDUC. ADEQUACY AID	\$0	15%			District=	\$351,901	\$85,592
TOTAL 08-09	\$3,549,094				Average=	\$977,893	\$190,499
STATE AID DIFFERENCE:	\$ 591,516				Local Fair Share:	\$1,409,223	
% STATE AID GROWTH:	20.00%				2007-08 Tax:	\$1,017,497	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$3,981,853 + \$605,753 + \$4,825 + \$0) \times 0.9463 + (\$397,917 + \$7,650) = \$4,751,384 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [197 + (114 \times 1.04) + (83 \times 1.17)] = \$3,981,853 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [80 + (43 \times 1.04) + (1 \times 1.17)] \times 0.498680 = \$605,753 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$4,825 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.498680 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (394 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (394 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$405,567 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$4,751,384 + \$63,583 + \$198,958 + \$0 + \$8,522 = \$5,022,447$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$138,648,907 \times 0.0092690802 \times .5) + (\$33,723,413 \times 0.04546684 \times .5) = \$1,409,223 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$4,751,384 - \$1,409,223 = \$3,342,161 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 394 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$198,958 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(394 \times \$70) + (124 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(394 \times \$70) + (124 \times 0.314721 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$63,583. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$8,522$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$3,613,224 \text{ is less than } \$2,957,578 \times 1.02, \text{ then adjustment aid} = (\$2,957,578 \times 1.02) - \$3,613,224. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$3,613,224 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,957,578 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,342,161 + \$63,583 + \$198,958 + \$0 + \$8,522 + \$0 = \$3,613,224 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,944,160

2008-09 adequacy budget as defined = \$5,013,925

2007-08 AID
\$2,957,578

2008-09 AID UNCAPPED
\$3,613,224

TOTAL 2008-09 AID CAPPED
\$3,549,094

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,276,806,619	
TOTAL 07-08*	\$273,811,460	2000	2007	2008	AGGREGATE INC 2005 = \$528,925,210	
		17,974	15,673	15,411	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -12.8%			PROPERTY: -36%	
EQUALIZATION AID	\$213,524,719	FREE and REDUCED PUPILS (2008) : 11,435			INCOME : -16%	
SPEC ED CAT**	\$7,782,101	COMBINATION PUPILS (2008): 691			WEALTH PER PUPIL	
EXORD***	\$287,728	LIMITED ENGLISH PUPILS (2008) : 167			PROPERTY	INCOME
TRANSP	\$3,815,950	% FREE and REDUCED (2008) : 78.684057 %			District=	\$82,850
SECURITY	\$5,679,623	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$48,197,568	(relative to state average)				\$34,321
EDUC. ADEQUACY AID	\$0					\$190,499
TOTAL 08-09	\$279,287,689				Local Fair Share:	\$17,941,690
					2007-08 Tax:	\$7,449,009
STATE AID DIFFERENCE:	\$ 5,476,229					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$156,470,596 + \$65,768,053 + \$836,520 + \$4,762,707) \times 0.9463 + (\$15,564,203 + \$299,224) = \$231,466,409 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [7,997 + (3,501 \times 1.04) + (3,913 \times 1.17)] = \$156,470,596 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [6,206 + (2,815 \times 1.04) + (2,414 \times 1.17)] \times 0.570000 = \$65,768,053 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [95 + (18 \times 1.04) + (51 \times 1.17)] \times 0.5 = \$ 836,520 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [526 + (68 \times 1.04) + (97 \times 1.17)] \times (0.570000 + 0.125) = \$ 4,762,707 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (15,411 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (15,411 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$15,863,427 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$231,466,409 + \$5,679,623 + \$7,782,101 + \$287,728 + \$3,815,950 = \$249,031,811$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,276,806,619 \times 0.0092690802 \times .5) + (\$528,925,210 \times 0.04546684 \times .5) = \$17,941,690$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$231,466,409 - \$17,941,690 = \$213,524,719 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 15,411 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$7,782,101 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$287,728$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(15,411 \times \$70) + (12,126 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(15,411 \times \$70) + (12,126 \times 0.786841 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$5,679,623. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$3,815,950$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$231,090,121 is less than \$273,811,460 X 1.02, then adjustment aid = (\$273,811,460 x 1.02) – \$231,090,121. This ensures a minimum state aid increase of 2%. The \$231,090,121 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$273,811,460 is 2007-08 aid.

$$= \$48,197,568$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$48,197,568 + \$213,524,719 + \$5,679,623 + \$7,782,101 + \$287,728 + \$3,815,950 + \$0 = \$279,287,689 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$276,652,917

2008-09 adequacy budget as defined = \$245,215,861

2007-08 AID
\$273,811,460

2008-09 AID UNCAPPED
\$279,287,689

TOTAL 2008-09 AID CAPPED
\$279,287,689

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$610,162,041	
TOTAL 07-08*	\$29,864,849	2000	2007	2008	AGGREGATE INC 2005 = \$164,061,098	
		1,992	1,892	1,877	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -5%			PROPERTY: -25%	
EQUALIZATION AID	\$19,425,801	FREE and REDUCED PUPILS (2008) : 1,038			INCOME : -20%	
SPEC ED CAT**	\$947,830	COMBINATION PUPILS (2008): 24			WEALTH PER PUPIL	
EXORD***	\$43,885	LIMITED ENGLISH PUPILS (2008) : 8			PROPERTY	INCOME
TRANSP	\$163,153	% FREE and REDUCED (2008) : 56.579648 %			District=	\$325,073
SECURITY	\$532,352	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$9,349,125	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$30,462,146					
					Local Fair Share:	\$6,557,490
STATE AID DIFFERENCE:	\$ 597,297				2007-08 Tax:	\$2,858,502
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$19,247,053 + \$5,960,140 + \$39,802 + \$169,033) \times 0.9463 + (\$1,895,660 + \$36,444) = \$25,983,291 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [871 + (410 \times 1.04) + (596 \times 1.17)] = \$19,247,053 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [491 + (237 \times 1.04) + (310 \times 1.17)] \times 0.561449 = \$5,960,140 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (2 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$39,802 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [12 + (4 \times 1.04) + (8 \times 1.17)] \times (0.561449 + 0.125) = \$169,033 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,877 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,877 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,932,104 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$25,983,291 + \$532,352 + \$947,830 + \$43,885 + \$163,153 = \$27,670,511$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$610,162,041 \times 0.0092690802 \times .5) + (\$164,061,098 \times 0.04546684 \times .5) = \$6,557,490 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,983,291 - \$6,557,490 = \$19,425,801 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,877 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$947,830 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$43,885 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,877 \times \$70) + (1,062 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,877 \times \$70) + (1,062 \times 0.565796 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$532,352. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$163,153$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$21,113,021 is less than \$29,864,849 X 1.02, then adjustment aid = (\$29,864,849 x 1.02) - \$21,113,021. This ensures a minimum state aid increase of 2%. The \$21,113,021 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$29,864,849 is 2007-08 aid.

$$= \$9,349,125$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$9,349,125 + \$19,425,801 + \$532,352 + \$947,830 + \$43,885 + \$163,153 + \$0 = \$30,462,146 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,546,794

2008-09 adequacy budget as defined = \$27,507,358

2007-08 AID
\$29,864,849

2008-09 AID UNCAPPED
\$30,462,146

TOTAL 2008-09 AID CAPPED
\$30,462,146

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$800,748,238	
TOTAL 07-08*	\$1,767,903	2000	2007	2008	AGGREGATE INC 2005 = \$227,808,148	
		918	878	835	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -4.4%			PROPERTY: -15%	
EQUALIZATION AID	\$284,372	FREE and REDUCED PUPILS (2008) : 40			INCOME : -0%	
SPEC ED CAT**	\$421,398	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$15,816	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$98,860	% FREE and REDUCED (2008) : 4.793289 %			District=	\$959,555
SECURITY	\$57,120	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$925,695	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$1,803,261					
					Local Fair Share:	\$8,889,958
STATE AID DIFFERENCE:	\$ 35,358				2007-08 Tax:	\$10,451,834
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$8,593,785 + \$193,419 + \$0 + \$0) \times 0.9463 + (\$842,796 + \$16,203) = \$9,174,330 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [361 + (188 \times 1.04) + (286 \times 1.17)] = \$8,593,785 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [16 + (11 \times 1.04) + (13 \times 1.17)] \times 0.470000 = \$193,419 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (835 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (835 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$858,999 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$9,174,330 + \$57,120 + \$421,398 + \$15,816 + \$98,860 = \$9,767,524$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$800,748,238 \times 0.0092690802 \times .5) + (\$227,808,148 \times 0.04546684 \times .5) = \$8,889,958 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,174,330 - \$8,889,958 = \$284,372 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 835 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$421,398 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$15,816 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(835 \times \$70) + (40 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(835 \times \$70) + (40 \times 0.047933 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$57,120. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,860$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

ADJUSTMENT AID = If \$877,566 is less than \$1,767,903 X 1.02, then adjustment aid = (\$1,767,903 x 1.02) – \$877,566. This ensures a minimum state aid increase of 2%. The \$877,566 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,767,903 is 2007-08 aid.

$$= \$925,695$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$925,695 + \$284,372 + \$57,120 + \$421,398 + \$15,816 + \$98,860 + \$0 = \$1,803,261 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,080,001

2008-09 adequacy budget as defined = \$9,668,664

2007-08 AID
\$1,767,903

2008-09 AID UNCAPPED
\$1,803,261

TOTAL 2008-09 AID CAPPED
\$1,803,261

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$42,521,882	
TOTAL 07-08*	\$784,141	2000	2007	2008	AGGREGATE INC 2005 = \$13,434,683	
		151	106	97	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -29.8%			PROPERTY: -15%	
EQUALIZATION AID	\$657,358	FREE and REDUCED PUPILS (2008) : 24			INCOME : 9%	
SPEC ED CAT**	\$48,982	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$29,222	% FREE and REDUCED (2008) : 24.742268 %			District=	\$438,370
SECURITY	\$12,129	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$52,133	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$799,824					
					Local Fair Share:	\$502,485
STATE AID DIFFERENCE:	\$ 15,683				2007-08 Tax:	\$713,642
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$1,007,259 + \$112,888 + \$0 + \$0) \times 0.9463 + (\$97,964 + \$1,883) = \$1,159,843 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [39 + (19 \times 1.04) + (39 \times 1.17)] = \$1,007,259 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [17 + (7 \times 1.04) + (0 \times 1.17)] \times 0.481856 = \$112,888 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.481856 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (97 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (97 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$99,847 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,159,843 + \$12,129 + \$48,982 + \$0 + \$29,222 = \$1,250,176$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$42,521,882 \times 0.0092690802 \times .5) + (\$13,434,683 \times 0.04546684 \times .5) = \$502,485 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,159,843 - \$502,485 = \$657,358 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 97 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$48,982 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(97 \times \$70) + (24 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(97 \times \$70) + (24 \times 0.247423 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$12,129. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$29,222$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$747,691 \text{ is less than } \$784,141 \times 1.02, \text{ then adjustment aid} = (\$784,141 \times 1.02) - \$747,691. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$747,691 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$784,141 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$52,133$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$52,133 + \$657,358 + \$12,129 + \$48,982 + \$0 + \$29,222 + \$0 = \$799,824 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,413,460

2008-09 adequacy budget as defined = \$1,220,954

2007-08 AID
\$784,141

2008-09 AID UNCAPPED
\$799,824

TOTAL 2008-09 AID CAPPED
\$799,824

%AID INCREASE
2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$238,077,281	
TOTAL 07-08*	\$3,460,706	2000	2007	2008	AGGREGATE INC 2005 = \$44,134,280	
		426	510	530	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 19.6%			PROPERTY: -16%	
EQUALIZATION AID	\$3,286,195	FREE and REDUCED PUPILS (2008) : 150			INCOME : -1%	
SPEC ED CAT**	\$267,634	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$9,764	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$167,301	% FREE and REDUCED (2008) : 28.301887 %			District=	\$449,202
SECURITY	\$75,883	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$3,806,777	15%				
STATE AID DIFFERENCE:	\$ 346,071				Local Fair Share:	\$2,106,702
% STATE AID GROWTH:	10.00%				2007-08 Tax:	\$4,026,627

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$5,518,263 + \$721,611 + \$0 + \$0) \times 0.9463 + (\$535,269 + \$10,291) = \$6,450,352 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [191 + (121 \times 1.04) + (218 \times 1.17)] = \$5,518,263 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [100 + (47 \times 1.04) + (3 \times 1.17)] \times 0.490755 = \$721,611 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.490755 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (530 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (530 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$545,560 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,450,352 + \$75,883 + \$267,634 + \$9,764 + \$167,301 = \$6,970,934$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$238,077,281 \times 0.0092690802 \times .5) + (\$44,134,280 \times 0.04546684 \times .5) = \$2,106,702 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,450,352 - \$2,106,702 = \$4,343,650 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 530 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$267,634 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$9,764 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(530 \times \$70) + (150 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(530 \times \$70) + (150 \times 0.283019 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$75,883. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$167,301$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$4,864,232 \text{ is less than } \$3,460,706 \times 1.02, \text{ then adjustment aid} = (\$3,460,706 \times 1.02) - \$4,864,232. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$4,864,232 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$3,460,706 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,343,650 + \$75,883 + \$267,634 + \$9,764 + \$167,301 + \$0 = \$4,864,232 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,353,400

2008-09 adequacy budget as defined = \$6,803,634

2007-08 AID
\$3,460,706

2008-09 AID UNCAPPED
\$4,864,232

TOTAL 2008-09 AID CAPPED
\$3,806,777

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$193,112,673	
TOTAL 07-08*	\$2,854,591	2000	2007	2008	AGGREGATE INC 2005 = \$52,012,963	
		426	438	441	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 2.8%			PROPERTY: -17%	
EQUALIZATION AID	\$2,817,841	FREE and REDUCED PUPILS (2008) : 151			INCOME : -19%	
SPEC ED CAT**	\$222,440	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$0	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$20,874	% FREE and REDUCED (2008) : 34.279228 %			District=	\$438,394
SECURITY	\$78,896	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$3,140,050					
					Local Fair Share:	\$2,077,421
STATE AID DIFFERENCE:	\$ 285,459				2007-08 Tax:	\$2,951,650
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$4,301,717 + \$745,585 + \$0 + \$0) \times 0.9463 + (\$444,879 + \$8,553) = \$5,229,694 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [308 + (133 \times 1.04) + (0 \times 1.17)] = \$4,301,717 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [106 + (45 \times 1.04) + (0 \times 1.17)] \times 0.505698 = \$745,585 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.505698 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (441 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (441 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$453,432 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,229,694 + \$78,896 + \$222,440 + \$0 + \$20,874 = \$5,551,903$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$193,112,673 \times 0.0092690802 \times .5) + (\$52,012,963 \times 0.04546684 \times .5) = \$2,077,421 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,229,694 - \$2,077,421 = \$3,152,273 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 441 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$222,440 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(441 \times \$70) + (151 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(441 \times \$70) + (151 \times 0.342792 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$78,896. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$20,874$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$3,474,483 \text{ is less than } \$2,854,591 \times 1.02, \text{ then adjustment aid} = (\$2,854,591 \times 1.02) - \$3,474,483. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$3,474,483 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,854,591 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,152,273 + \$78,896 + \$222,440 + \$0 + \$20,874 + \$0 = \$3,474,483 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,750,257

2008-09 adequacy budget as defined = \$5,531,029

2007-08 AID
\$2,854,591

2008-09 AID UNCAPPED
\$3,474,483

TOTAL 2008-09 AID CAPPED
\$3,140,050

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$306,573,444	
TOTAL 07-08*	\$3,493,886	2000	2007	2008	AGGREGATE INC 2005 = \$91,162,678	
		652	620	605	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -4.9%			PROPERTY: -18%	
EQUALIZATION AID	\$3,352,698	FREE and REDUCED PUPILS (2008) : 94			INCOME : 2%	
SPEC ED CAT**	\$305,507	COMBINATION PUPILS (2008): 1			WEALTH PER PUPIL	
EXORD***	\$83,020	LIMITED ENGLISH PUPILS (2008) : 7			PROPERTY	INCOME
TRANSP	\$47,646	% FREE and REDUCED (2008) : 15.702479 %			District=	\$506,733
SECURITY	\$54,404	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$3,843,275					
					Local Fair Share:	\$3,493,266
STATE AID DIFFERENCE:	\$ 349,389				2007-08 Tax:	\$4,569,774
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$6,197,939 + \$448,333 + \$34,978 + \$6,717) \times 0.9463 + (\$611,014 + \$11,747) = \$6,951,584 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [289 + (126 \times 1.04) + (190 \times 1.17)] = \$6,197,939 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [57 + (11 \times 1.04) + (26 \times 1.17)] \times 0.470000 = \$448,333 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [4 + (2 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$34,978 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (1 \times 1.17)] \times (0.470000 + 0.125) = \$6,717 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (605 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (605 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$622,761 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$6,951,584 + \$54,404 + \$305,507 + \$83,020 + \$47,646 = \$7,442,161$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$306,573,444 \times 0.0092690802 \times .5) + (\$91,162,678 \times 0.04546684 \times .5) = \$3,493,266 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,951,584 - \$3,493,266 = \$3,458,318 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 605 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$305,507 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} \text{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$83,020 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(605 \times \$70) + (95 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(605 \times \$70) + (95 \times 0.157025 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$54,404. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$47,646$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$3,948,895 \text{ is less than } \$3,493,886 \times 1.02, \text{ then adjustment aid} = (\$3,493,886 \times 1.02) - \$3,948,895. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$3,948,895 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$3,493,886 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,458,318 + \$54,404 + \$305,507 + \$83,020 + \$47,646 + \$0 = \$3,948,895 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,013,061

2008-09 adequacy budget as defined = \$7,394,515

2007-08 AID
\$3,493,886

2008-09 AID UNCAPPED
\$3,948,895

TOTAL 2008-09 AID CAPPED
\$3,843,275

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$389,243,048	
TOTAL 07-08*	\$4,186,162	2000	2007	2008	AGGREGATE INC 2005 = \$104,581,504	
		850	794	792	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -6.6%			PROPERTY: -19%	
EQUALIZATION AID	\$4,009,952	FREE and REDUCED PUPILS (2008) : 186			INCOME : -20%	
SPEC ED CAT**	\$399,937	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
EXORD***	\$11,579	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
TRANSP	\$88,892	% FREE and REDUCED (2008) : 23.484848 %			District= \$491,468	\$132,047
SECURITY	\$94,419	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$4,181,457	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$6,045,047	
TOTAL 08-09	\$4,604,778					
STATE AID DIFFERENCE:	\$ 418,616					
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$7,748,629 + \$869,498 + \$0 + \$0) \times 0.9463 + (\$799,873 + \$15,378) = \$8,970,585 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [519 + (272 \times 1.04) + (1 \times 1.17)] = \$7,748,629 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [130 + (56 \times 1.04) + (0 \times 1.17)] \times 0.478712 = \$869,498 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.478712 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (792 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (792 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$815,251 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,970,585 + \$94,419 + \$399,937 + \$11,579 + \$88,892 = \$9,565,412$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$389,243,048 \times 0.0092690802 \times .5) + (\$104,581,504 \times 0.04546684 \times .5) = \$4,181,457 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,970,585 - \$4,181,457 = \$4,789,128 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 792 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$399,937 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$11,579 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(792 \times \$70) + (186 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(792 \times \$70) + (186 \times 0.234848 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$94,419. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$88,892$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$5,383,955 \text{ is less than } \$4,186,162 \times 1.02, \text{ then adjustment aid} = (\$4,186,162 \times 1.02) - \$5,383,955. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$5,383,955 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$4,186,162 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,789,128 + \$94,419 + \$399,937 + \$11,579 + \$88,892 + \$0 = \$5,383,955 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,118,215

2008-09 adequacy budget as defined = \$9,476,520

2007-08 AID
\$4,186,162

2008-09 AID UNCAPPED
\$5,383,955

TOTAL 2008-09 AID CAPPED
\$4,604,778

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$215,817,947	
TOTAL 07-08*	\$2,409,770	2000	2007	2008	AGGREGATE INC 2005 = \$58,088,440	
		487	444	437	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -8.8%			PROPERTY: -29%	
EQUALIZATION AID	\$2,335,334	FREE and REDUCED PUPILS (2008) : 114			INCOME : -23%	
SPEC ED CAT**	\$220,672	COMBINATION PUPILS (2008): 14			WEALTH PER PUPIL	
EXORD***	\$22,279	LIMITED ENGLISH PUPILS (2008) : 6			PROPERTY	INCOME
TRANSP	\$7,503	% FREE and REDUCED (2008) : 29.290618 %			District= \$493,863	\$132,925
SECURITY	\$64,958	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$2,320,766	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$3,191,658	
TOTAL 08-09	\$2,650,747					
STATE AID DIFFERENCE:	\$ 240,977					
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$4,273,349 + \$548,444 + \$29,140 + \$83,752) \times 0.9463 + (\$441,344 + \$8,485) = \$5,119,522 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [290 + (147 \times 1.04) + (0 \times 1.17)] = \$4,273,349 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [83 + (31 \times 1.04) + (0 \times 1.17)] \times 0.493227 = \$548,444 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (1 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$29,140 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [13 + (1 \times 1.04) + (0 \times 1.17)] \times (0.493227 + 0.125) = \$83,752 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (437 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (437 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$449,829 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$5,119,522 + \$64,958 + \$220,672 + \$22,279 + \$7,503 = \$5,434,934$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$215,817,947 \times 0.0092690802 \times .5) + (\$58,088,440 \times 0.04546684 \times .5) = \$2,320,766 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,119,522 - \$2,320,766 = \$2,798,756 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 437 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$220,672 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$22,279 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(437 \times \$70) + (128 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(437 \times \$70) + (128 \times 0.292906 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$64,958. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$7,503$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$3,114,168 \text{ is less than } \$2,409,770 \times 1.02, \text{ then adjustment aid} = (\$2,409,770 \times 1.02) - \$3,114,168. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$3,114,168 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$2,409,770 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,798,756 + \$64,958 + \$220,672 + \$22,279 + \$7,503 + \$0 = \$3,114,168 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,565,166

2008-09 adequacy budget as defined = \$5,427,431

2007-08 AID
\$2,409,770

2008-09 AID UNCAPPED
\$3,114,168

TOTAL 2008-09 AID CAPPED
\$2,650,747

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL		
TOTAL 07-08*	\$4,946,680	2000	2007	2008	EQUALIZED VAL 2007 = \$397,144,437	
		777	902	913	AGGREGATE INC 2005 = \$109,310,322	
FY09		% ENROLL GROWTH (7 YRS): 16.1%			WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$5,235,121	FREE and REDUCED PUPILS (2008) : 151			PROPERTY: -10%	
SPEC ED CAT**	\$461,038	COMBINATION PUPILS (2008): 10			INCOME : -7%	
EXORD***	\$83,973	LIMITED ENGLISH PUPILS (2008) : 7				
TRANSP	\$68,137	% FREE and REDUCED (2008) : 17.634173 %			WEALTH PER PUPIL	
SECURITY	\$87,747	ENROLL GROWTH(7 Yrs)			PROPERTY	INCOME
ADJUSTMENT AID	\$0	(relative to state average)			District=	\$434,988
EDUC. ADEQUACY AID	\$0	11%			Average=	\$977,893
TOTAL 08-09	\$5,936,016				Local Fair Share:	\$4,325,579
STATE AID DIFFERENCE:	\$ 989,336				2007-08 Tax:	\$7,203,319
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$10,307,158 + \$801,204 + \$39,513 + \$67,172) \times 0.9463 + (\$922,076 + \$17,727) = \$11,552,602 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [0 + (0 \times 1.04) + (913 \times 1.17)] = \$10,307,158 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [0 + (0 \times 1.04) + (151 \times 1.17)] \times 0.470000 = \$801,204 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (7 \times 1.17)] \times 0.5 = \$39,513 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (10 \times 1.17)] \times (0.470000 + 0.125) = \$67,172 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (913 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (913 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$939,803 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$11,552,602 + \$87,747 + \$461,038 + \$83,973 + \$68,137 = \$12,253,496$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$397,144,437 \times 0.0092690802 \times .5) + (\$109,310,322 \times 0.04546684 \times .5) = \$4,325,579 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$11,552,602 - \$4,325,579 = \$7,227,023 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 913 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$461,038 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X } 2007\text{-}08 \text{ CPI (1.0289) X } 2008\text{-}09 \text{ CPI (1.0289) X } 75\% \\ &= \$83,973 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(913 \times \$70) + (161 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(913 \times \$70) + (161 \times 0.176342 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$87,747. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$68,137$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$7,927,918 \text{ is less than } \$4,946,680 \times 1.02, \text{ then adjustment aid} = (\$4,946,680 \times 1.02) - \$7,927,918. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$7,927,918 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$4,946,680 \text{ is } 2007\text{-}08 \text{ aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID } 08\text{-}09 \text{ BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$7,227,023 + \$87,747 + \$461,038 + \$83,973 + \$68,137 + \$0 = \$7,927,918 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,104,873

2008-09 adequacy budget as defined = \$12,185,360

2007-08 AID
\$4,946,680

2008-09 AID UNCAPPED
\$7,927,918

TOTAL 2008-09 AID CAPPED
\$5,936,016

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$318,407,611	
TOTAL 07-08*	\$3,924,673	2000	2007	2008	AGGREGATE INC 2005 = \$89,981,152	
		839	769	760	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -8.3%			PROPERTY: -30%	
EQUALIZATION AID	\$3,703,581	FREE and REDUCED PUPILS (2008) : 97			INCOME : -23%	
SPEC ED CAT**	\$383,778	COMBINATION PUPILS (2008): 7			WEALTH PER PUPIL	
EXORD***	\$21,664	LIMITED ENGLISH PUPILS (2008) : 9			PROPERTY	INCOME
TRANSP	\$144,105	% FREE and REDUCED (2008) : 13.684211 %			District= \$418,957	\$118,396
SECURITY	\$64,013	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
ADJUSTMENT AID	\$0	(relative to state average)			Local Fair Share: \$3,521,252	
EDUC. ADEQUACY AID	\$0				2007-08 Tax: \$5,540,756	
TOTAL 08-09	\$4,317,140					
STATE AID DIFFERENCE:	\$ 392,467					
% STATE AID GROWTH:	10.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$7,449,800 + \$445,521 + \$44,192 + \$40,188) \times 0.9463 + (\$767,555 + \$14,756) = \$8,333,503 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [471 + (285 \times 1.04) + (4 \times 1.17)] = \$7,449,800 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [66 + (31 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$445,521 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (4 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$44,192 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [7 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$40,188 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (760 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (760 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$782,311 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$8,333,503 + \$64,013 + \$383,778 + \$21,664 + \$144,105 = \$8,947,063$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$318,407,611 \times 0.0092690802 \times .5) + (\$89,981,152 \times 0.04546684 \times .5) = \$3,521,252 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,333,503 - \$3,521,252 = \$4,812,251 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 760 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$383,778 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$21,664 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(760 \times \$70) + (104 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(760 \times \$70) + (104 \times 0.136842 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$64,013. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$144,105$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$5,425,811 \text{ is less than } \$3,924,673 \times 1.02, \text{ then adjustment aid} = (\$3,924,673 \times 1.02) - \$5,425,811. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$5,425,811 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$3,924,673 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,812,251 + \$64,013 + \$383,778 + \$21,664 + \$144,105 + \$0 = \$5,425,811 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,372,864

2008-09 adequacy budget as defined = \$8,802,958

2007-08 AID
\$3,924,673

2008-09 AID UNCAPPED
\$5,425,811

TOTAL 2008-09 AID CAPPED
\$4,317,140

%AID INCREASE
10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY 08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$100,283,977	
TOTAL 07-08*	\$5,401,659	2000	2007	2008	AGGREGATE INC 2005 = \$32,206,611	
		564	664	674	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): 17.7%			PROPERTY: -14%	
EQUALIZATION AID	\$5,807,425	FREE and REDUCED PUPILS (2008) : 451			INCOME : -15%	
SPEC ED CAT**	\$340,350	COMBINATION PUPILS (2008): 28			WEALTH PER PUPIL	
EXORD***	\$7,459	LIMITED ENGLISH PUPILS (2008) : 27			PROPERTY	INCOME
TRANSP	\$98,079	% FREE and REDUCED (2008) : 71.068249 %			District=	\$148,789
SECURITY	\$228,677	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$0	(relative to state average)				
EDUC. ADEQUACY AID	\$0					
TOTAL 08-09	\$6,481,991					
					Local Fair Share:	\$1,196,936
STATE AID DIFFERENCE:	\$ 1,080,332				2007-08 Tax:	\$1,732,728
% STATE AID GROWTH:	20.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$6,920,842 + \$2,623,797 + \$134,700 + \$191,458) \times 0.9463 + (\$680,700 + \$13,087) = \$10,034,521 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [301 + (155 \times 1.04) + (218 \times 1.17)] = \$6,920,842 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [209 + (116 \times 1.04) + (126 \times 1.17)] \times 0.570000 = \$2,623,797 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [17 + (6 \times 1.04) + (4 \times 1.17)] \times 0.5 = \$134,700 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [24 + (1 \times 1.04) + (3 \times 1.17)] \times (0.570000 + 0.125) = \$191,458 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (674 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (674 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$693,787 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$10,034,521 + \$228,677 + \$340,350 + \$7,459 + \$98,079 = \$10,709,087$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$100,283,977 \times 0.0092690802 \times .5) + (\$32,206,611 \times 0.04546684 \times .5) = \$1,196,936 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,034,521 - \$1,196,936 = \$8,837,585 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 674 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$340,350 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$7,459 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(674 \times \$70) + (479 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(674 \times \$70) + (479 \times 0.710682 \times \$1,015)] \times 0.9463 \\ &\text{Your security aid is } \$228,677. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,079$$

$$\text{EDUCATION ADEQUACY AID} = \$0$$

$$\begin{aligned} \text{ADJUSTMENT AID} &= \text{If } \$9,512,150 \text{ is less than } \$5,401,659 \times 1.02, \text{ then adjustment aid} = (\$5,401,659 \times 1.02) - \$9,512,150. \text{ This ensures a minimum state aid increase of } 2\%. \\ &\quad \text{The } \$9,512,150 \text{ is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The } \$5,401,659 \text{ is 2007-08 aid.} \end{aligned}$$

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$8,837,585 + \$228,677 + \$340,350 + \$7,459 + \$98,079 + \$0 = \$9,512,150 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,018,307

2008-09 adequacy budget as defined = \$10,611,008

2007-08 AID
\$5,401,659

2008-09 AID UNCAPPED
\$9,512,150

TOTAL 2008-09 AID CAPPED
\$6,481,991

%AID INCREASE
20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$19,813,980
FY09	
EQUALIZATION AID	\$19,813,209
SPEC ED CAT**	\$2,059,957
EXORD***	\$94,681
TRANSP	\$1,190,699
SECURITY	\$618,230
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$23,776,776
STATE AID DIFFERENCE:	\$ 3,962,796
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,825	4,165	4,201
% ENROLL GROWTH (7 YRS): 8.9%		
FREE and REDUCED PUPILS (2008) : 1,236		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 29.802428 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,871,054,992	
AGGREGATE INC 2005 = \$615,738,416	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$683,422 \$146,569
Average=	\$977,893 \$190,499
Local Fair Share:	\$27,303,859
2007-08 Tax:	\$31,548,462

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$42,884,595+ \$6,225,791+ \$145,410+ \$96,598) X 0.9189 + (\$4,119,914 + \$79,206) = \$49,549,035

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,047+ (944 X 1.04) + (1,210 X 1.17)] = \$42,884,595

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [618 + (279 X 1.04) + (339 X 1.17)] X 0.494506 = \$6,225,791 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [20 + (3 X 1.04) + (6 X 1.17)] X 0.5 = \$ 145,410

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (4 X 1.04) + (0 X 1.17)] X (0.494506 + 0.125) = \$ 96,598 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,201 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (4,201 X 1.897% X \$1,081.61 X 0.9189)=\$4,199,120 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$49,549,035 + \$618,230 + \$2,059,957 + \$94,681 + \$1,190,699 = \$53,512,602

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,871,054,992 X 0.0092690802 X .5) + (\$615,738,416 X 0.04546684 X .5)=\$27,303,859

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$49,549,035 - \$27,303,859 =\$ 22,245,176
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,201 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$2,059,957 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$94,681

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,201 X \$70) + (1,252 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,201 X \$70) + (1,252 X 0.298024 X \$1,015)] X 0.9189
 Your security aid is \$618,230.*****

TRANSPORTATION AID = \$1,190,699 EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$26,208,743 is less than \$19,813,980 X 1.02, then adjustment aid = (\$19,813,980 x 1.02) – \$26,208,743. This ensures a minimum state aid increase of 2%.
 The \$26,208,743 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$19,813,980 is 2007-08 aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$22,245,176+ \$618,230+\$2,059,957+\$94,681+ \$1,190,699+ \$0 =\$ 26,208,743 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$50,237,968 2008-09 adequacy budget as defined = \$52,321,903

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$19,813,980	\$26,208,743	\$23,776,776	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$7,024,155
FY09	
EQUALIZATION AID	\$6,110,299
SPEC ED CAT**	\$482,013
EXORD***	\$6,939
TRANSP	\$368,361
SECURITY	\$95,353
ADJUSTMENT AID	\$101,673
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$7,164,638
STATE AID DIFFERENCE:	\$ 140,483
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,083	1,005	983
% ENROLL GROWTH (7 YRS): -7.2%		
FREE and REDUCED PUPILS (2008) : 184		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 18.718210 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$492,262,139		
AGGREGATE INC 2005 = \$143,984,498		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-21%	
INCOME :	-6%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$500,775	\$146,475
Average=	\$977,893	\$190,499
Local Fair Share:	\$5,554,669	
2007-08 Tax:	\$7,905,889	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,687,232+ \$937,980+ \$0+ \$0) X 0.9189 + (\$964,027 + \$18,534) = \$11,664,968

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0+ (327 X 1.04) + (656 X 1.17)]=\$10,687,232

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(65 X 1.04) + (119 X 1.17)] X 0.470000 = \$937,980 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (983 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (983X 1.897% X \$1,081.61 X 0.9189)=\$982,561 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,664,968 + \$95,353 + \$482,013 + \$6,939 + \$368,361 = \$12,617,635

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$492,262,139 X 0.0092690802 X .5) + (\$143,984,498 X 0.04546684 X .5)=\$5,554,669

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$11,664,968 - \$5,554,669 =\$ 6,110,299
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =983 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$482,013 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$6,939

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(983 X \$70) + (184 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(983 X \$70) + (184 X 0.187182 X \$1,015)] X 0.9189
 Your security aid is \$95,353.*****

TRANSPORTATION AID = \$368,361

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$7,062,966 is less than \$7,024,155 X 1.02, then adjustment aid = (\$7,024,155 x 1.02) – \$7,062,966. This ensures a minimum state aid increase of 2%.
 The \$7,062,966 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,024,155 is 2007-08 aid.
 = \$101,673

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$101,673+ \$6,110,299+ \$95,353+\$482,013+\$6,939+ \$368,361+ \$0 =\$ 7,164,638 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,442,751

2008-09 adequacy budget as defined = \$12,249,273

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,024,155	\$7,164,638	\$7,164,638	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$2,441,807
FY09	
EQUALIZATION AID	\$2,147,608
SPEC ED CAT**	\$149,066
EXORD***	\$8,380
TRANSP	\$16,623
SECURITY	\$63,001
ADJUSTMENT AID	\$105,965
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$2,490,643
STATE AID DIFFERENCE:	\$ 48,836
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
400	310	304
% ENROLL GROWTH (7 YRS): -22.5%		
FREE and REDUCED PUPILS (2008) : 116		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 39.144737 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-26%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$132,554,846		
AGGREGATE INC 2005 = \$35,809,582		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-37%	
INCOME :	-22%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$436,036	\$117,795
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,428,405	
2007-08 Tax:	\$1,710,375	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,951,050+ \$581,633+ \$9,649+ \$18,609) X 0.9189 + (\$298,132 + \$5,732) = \$3,576,013

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [258+ (46 X 1.04) + (0 X 1.17)] = \$2,951,050

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [106 + (10 X 1.04) + (0 X 1.17)] X 0.517862 = \$581,633 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.517862 + 0.125) = \$ 18,609 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (304 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (304X 1.897% X \$1,081.61 X 0.9189)=\$303,864 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,576,013 + \$63,001 + \$149,066 + \$8,380 + \$16,623 = \$3,813,084

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$132,554,846 X 0.0092690802 X .5) + (\$35,809,582 X 0.04546684 X .5)=\$1,428,405

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$3,576,013 - \$1,428,405 = \$2,147,608
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =304 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$149,066 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$8,380

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(304 X \$70) + (119 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(304 X \$70) + (119 X 0.391447 X \$1,015)] X 0.9189
 Your security aid is \$63,001.*****

TRANSPORTATION AID = \$16,623

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$2,384,679 is less than \$2,441,807 X 1.02, then adjustment aid = (\$2,441,807 x 1.02) – \$2,384,679. This ensures a minimum state aid increase of 2%.
 The \$2,384,679 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,441,807 is 2007-08 aid.
 = \$105,965

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$105,965+ \$2,147,608+ \$63,001+\$149,066+\$8,380+ \$16,623+ \$0 =\$ 2,490,643 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,107,930

2008-09 adequacy budget as defined = \$3,796,460

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,441,807	\$2,490,643	\$2,490,643	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$9,527,352
FY09	
EQUALIZATION AID	\$9,984,597
SPEC ED CAT**	\$786,030
EXORD***	\$70,886
TRANSP	\$193,844
SECURITY	\$397,465
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$11,432,822
STATE AID DIFFERENCE:	\$ 1,905,470
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,585	1,585	1,603
% ENROLL GROWTH (7 YRS): 0%		
FREE and REDUCED PUPILS (2008) : 775		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 49.220212 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		-4%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$706,059,097		
AGGREGATE INC 2005 = \$205,198,364		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-20%	
INCOME :	-17%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$440,461	\$128,009
Average=	\$977,893	\$190,499
Local Fair Share:	\$7,937,120	
2007-08 Tax:	\$11,199,650	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$16,422,309+ \$4,297,552+ \$24,943+ \$93,725) X 0.9189 + (\$1,572,060 + \$30,223) = \$20,750,806

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [744+ (362 X 1.04) + (497 X 1.17)] = \$16,422,309

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [374 + (177 X 1.04) + (224 X 1.17)] X 0.543051 = \$4,297,552 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (0 X 1.04) + (1 X 1.17)] X 0.5 = \$ 24,943

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (5 X 1.04) + (2 X 1.17)] X (0.543051 + 0.125) = \$ 93,725 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,603 X 14.69% X \$10,897.75 X .666667 X 0.9189) + (1,603 X 1.897% X \$1,081.61 X 0.9189) = \$1,602,283 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,750,806 + \$397,465 + \$786,030 + \$70,886 + \$193,844 = \$22,199,031

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$706,059,097 X 0.0092690802 X .5) + (\$205,198,364 X 0.04546684 X .5)=\$7,937,120

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$20,750,806 - \$7,937,120 =\$ 12,813,686
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,603 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$786,030 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$70,886

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,603 X \$70) + (789 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,603 X \$70) + (789 X 0.492202 X \$1,015)] X 0.9189
 Your security aid is \$397,465.*****

TRANSPORTATION AID = \$193,844

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$14,261,911 is less than \$9,527,352 X 1.02, then adjustment aid = (\$9,527,352 x 1.02) – \$14,261,911. This ensures a minimum state aid increase of 2%.
 The \$14,261,911 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,527,352 is 2007-08 aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$12,813,686+ \$397,465+\$786,030+\$70,886+ \$193,844+ \$0 =\$ 14,261,911 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,518,518

2008-09 adequacy budget as defined = \$22,005,187

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$9,527,352	\$14,261,911	\$11,432,822	20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY 08	
TOTAL 07-08*	\$1,038,425
FY09	
EQUALIZATION AID	\$825,623
SPEC ED CAT**	\$110,329
EXORD***	\$11,706
TRANSP	\$20,253
SECURITY	\$16,301
ADJUSTMENT AID	\$74,983
EDUC. ADEQUACY AID	\$0
TOTAL 08-09	\$1,059,194
STATE AID DIFFERENCE:	\$ 20,769
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
293	233	225
% ENROLL GROWTH (7 YRS): -20.5%		
FREE and REDUCED PUPILS (2008) : 21		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.333333 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-24%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$137,005,976		
AGGREGATE INC 2005 = \$37,669,628		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-31%	
INCOME :	-22%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$608,915	\$167,421
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,491,319	
2007-08 Tax:	\$1,740,439	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2008.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$2,181,446 + \$95,236 + \$0 + \$0) \times 0.9189 + (\$220,657 + \$4,242) = \$2,316,942$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [198 + (27 \times 1.04) + (0 \times 1.17)] = \$2,181,446$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [21 + (0 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$95,236 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (225 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9189) + (225 \times 1.897\% \times \$1,081.61 \times 0.9189) = \$224,899 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$2,316,942 + \$16,301 + \$110,329 + \$11,706 + \$20,253 = \$2,475,530$$

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$137,005,976 X 0.0092690802 X .5) + (\$37,669,628 X 0.04546684 X .5)=\$1,491,319

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$2,316,942 - \$1,491,319 =\$ 825,623
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =225 X .1469 X \$10,897.75 X .333333 X 0.9189 =\$110,329 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$11,706

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(225 X \$70) + (21 X \$406)] X 0.9189

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(225 X \$70) + (21 X 0.093333 X \$1,015)] X 0.9189
 Your security aid is \$16,301.*****

TRANSPORTATION AID = \$20,253

EDUCATION ADEQUACY AID = \$0

ADJUSTMENT AID = If \$984,211 is less than \$1,038,425 X 1.02, then adjustment aid = (\$1,038,425 x 1.02) – \$984,211. This ensures a minimum state aid increase of 2%.
 The \$984,211 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,038,425 is 2007-08 aid.
 = \$74,983

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$74,983+ \$825,623+ \$16,301+\$110,329+\$11,706+ \$20,253+ \$0 =\$ 1,059,194 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,736,324

2008-09 adequacy budget as defined = \$2,455,277

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,038,425	\$1,059,194	\$1,059,194	2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2008.
 ***** Differences due to rounding.