

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$6,012,628
FY09	
EQUALIZATION AID	\$4,884,055
SPEC ED CAT**	\$584,503
EXORD***	\$8,475
TRANSP	\$55,357
SECURITY	\$89,433
ADJUSTMENT AID	\$511,057
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,132,880
STATE AID DIFFERENCE:	\$ 120,252
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,464	1,217	1,157.5
% ENROLL GROWTH (7 YRS): -16.9%		
FREE and REDUCED PUPILS (2008) : 120		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 10.712743 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -20%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$738,350,119	
AGGREGATE INC 2005 = \$209,853,915	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$637,883 \$181,299
Average=	\$977,893 \$190,499
Local Fair Share:	\$8,192,610
2007-08 Tax:	\$8,936,698

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$11,956,365+ \$576,402+ \$0+ \$26,869) X 0.9463 + (\$1,169,007 + \$22,474) = \$13,076,665

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [478.5+ (260 X 1.04) + (419 X 1.17)] = \$11,956,365

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [53 +(33 X 1.04) + (34 X 1.17)] X 0.470000 = \$576,402 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (4 X 1.17)] X (0.470000 + 0.125) = \$ 26,869 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,157.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,157.5X 1.897% X \$1,081.61 X 0.9463)=\$1,191,481 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$13,076,665 + \$89,433 + \$584,503 + \$8,475 + \$55,357 = \$13,814,433

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$738,350,119 \times 0.0092690802 \times .5) + (\$209,853,915 \times 0.04546684 \times .5) = \$8,192,610 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$13,076,665 - \$8,192,610 = \$4,884,055 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,157.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$584,503 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$8,475 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,157.5 \times \$70) + (124 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,157.5 \times \$70) + (124 \times 0.107127 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$89,433. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$55,357 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,621,823 is less than \$6,012,628 X 1.02, then adjustment aid = (\$6,012,628 x 1.02) – \$5,621,823. This ensures a minimum state aid increase of 2%. The \$5,621,823 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,012,628 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$511,057$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$511,057 + \$4,884,055 + \$89,433 + \$584,503 + \$8,475 + \$55,357 + \$0 = \$6,132,880 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$14,891,837

2008-09 adequacy budget as defined = \$13,759,076

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,012,628	\$6,132,880	\$6,132,880	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,132,880 + \$0 + \$0 = \$6,132,880$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$9,300,056	
TOTAL 07-08*	\$1,502,216	2000	2007	2008	AGGREGATE INC 2005 = \$15,401,207	
FY09		172	133	127.5	WEALTH GROWTH (7 Yrs – relative to state average)	
EQUALIZATION AID	\$1,136,808	% ENROLL GROWTH (7 YRS): -22.7%			PROPERTY: -56%	
SPEC ED CAT**	\$64,384	FREE and REDUCED PUPILS (2008) : 27			INCOME : -20%	
EXORD***	\$0	COMBINATION PUPILS (2008): 0			WEALTH PER PUPIL	
TRANSP	\$5,825	LIMITED ENGLISH PUPILS (2008) : 0			PROPERTY	INCOME
SECURITY	\$13,937	% FREE and REDUCED (2008) : 21.176471 %			District= \$72,942	\$120,794
ADJUSTMENT AID	\$311,306	ENROLL GROWTH(7 Yrs)			Average= \$977,893	\$190,499
EDUC. ADEQUACY AID	\$0	(relative to state average)			Local Fair Share: \$393,223	
CHOICE AID	\$0				2007-08 Tax: \$122,417	
ADULT EDUC. AID	\$0					
TOTAL 08-09	\$1,532,260					
STATE AID DIFFERENCE:	\$ 30,044					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$1,345,553 + \$132,613 + \$0 + \$0) \times 0.9463 + (\$128,767 + \$2,476) = \$1,530,031 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [33.5 + (31 \times 1.04) + (63 \times 1.17)] = \$1,345,553 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [8 + (9 \times 1.04) + (10 \times 1.17)] \times 0.472941 = \$132,613 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$0 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.472941 + 0.125) = \$0 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (127.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (127.5 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$131,243 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$1,530,031 + \$13,937 + \$64,384 + \$0 + \$5,825 = \$1,614,177$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,300,056 \times 0.0092690802 \times .5) + (\$15,401,207 \times 0.04546684 \times .5) = \$393,223 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,530,031 - \$393,223 = \$1,136,808 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 127.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$64,384 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(127.5 \times \$70) + (27 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(127.5 \times \$70) + (27 \times 0.211765 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$13,937. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$5,825 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,220,954 is less than \$1,502,216 X 1.02, then adjustment aid = (\$1,502,216 x 1.02) – \$1,220,954. This ensures a minimum state aid increase of 2%.
The \$1,220,954 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,502,216 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$311,306$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$311,306 + \$1,136,808 + \$13,937 + \$64,384 + \$0 + \$5,825 + \$0 = \$1,532,260 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,614,546

2008-09 adequacy budget as defined = \$1,608,353

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,502,216	\$1,532,260	\$1,532,260	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,532,260 + \$0 + \$0 = \$1,532,260$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,211,153
FY09	
EQUALIZATION AID	\$2,839,630
SPEC ED CAT**	\$418,873
EXORD***	\$98,806
TRANSP	\$109,780
SECURITY	\$65,178
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,532,267
STATE AID DIFFERENCE:	\$ 321,114
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
825	862	829.5
% ENROLL GROWTH (7 YRS): 4.5%		
FREE and REDUCED PUPILS (2008) : 93		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.332128 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$537,369,357	
AGGREGATE INC 2005 = \$154,253,454	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$647,823 \$185,960
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,997,169
2007-08 Tax:	\$8,740,030

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,535,409+ \$428,968+ \$0+ \$5,971) X 0.9463 + (\$837,746 + \$16,106) = \$9,342,492

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [352.5+ (200 X 1.04) + (277 X 1.17)] = \$8,535,409

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [63 +(27 X 1.04) + (3 X 1.17)] X 0.470000 = \$428,968 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,971 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (829.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (829.5X 1.897% X \$1,081.61 X 0.9463)=\$853,852 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,342,492 + \$65,178 + \$418,873 + \$98,806 + \$109,780 = \$10,035,130

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$537,369,357 \times 0.0092690802 \times .5) + (\$154,253,454 \times 0.04546684 \times .5) = \$5,997,169 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,342,492 - \$5,997,169 = \$3,345,323 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 829.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$418,873 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$98,806 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(829.5 \times \$70) + (94 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(829.5 \times \$70) + (94 \times 0.113321 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$65,178. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$109,780 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,037,960 is less than \$3,211,153 X 1.02, then adjustment aid = (\$3,211,153 x 1.02) – \$4,037,960. This ensures a minimum state aid increase of 2%.
The \$4,037,960 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,211,153 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,345,323 + \$65,178 + \$418,873 + \$98,806 + \$109,780 + \$0 = \$4,037,960 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,795,746

2008-09 adequacy budget as defined = \$9,925,350

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,211,153	\$4,037,960	\$3,532,267	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,532,267 + \$0 + \$0 = \$3,532,267$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,926,971
FY09	
EQUALIZATION AID	\$3,855,786
SPEC ED CAT**	\$528,199
EXORD***	\$1,270
TRANSP	\$96,074
SECURITY	\$231,035
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,712,364
STATE AID DIFFERENCE:	\$ 785,393
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
965	1,035	1,046.0
% ENROLL GROWTH (7 YRS): 7.3%		
FREE and REDUCED PUPILS (2008) : 386		
COMBINATION PUPILS (2008): 35		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 40.248566 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$602,826,057	
AGGREGATE INC 2005 = \$146,135,558	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$576,316 \$139,709
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,115,982
2007-08 Tax:	\$6,878,474

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,238,361+ \$1,969,002+ \$33,772+ \$219,531) X 0.9463 + (\$1,056,398 + \$20,309) = \$12,868,235

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [669.0+ (377 X 1.04) + (0 X 1.17)]=\$10,238,361

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [237 +(149 X 1.04) + (0 X 1.17)] X 0.520621 = \$1,969,002 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 33,772

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [29 + (6 X 1.04) + (0 X 1.17)] X (0.520621 + 0.125) = \$ 219,531 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,046.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,046.0X 1.897% X \$1,081.61 X 0.9463)=\$1,076,707 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$12,868,235 + \$231,035 + \$528,199 + \$1,270 + \$96,074 = \$13,724,814

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$602,826,057 \times 0.0092690802 \times .5) + (\$146,135,558 \times 0.04546684 \times .5) = \$6,115,982$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$12,868,235 - \$6,115,982 = \$6,752,253 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,046.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$528,199 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$1,270$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,046.0 \times \$70) + (421 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,046.0 \times \$70) + (421 \times 0.402486 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$231,035. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$96,074 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,608,831 is less than \$3,926,971 X 1.02, then adjustment aid = (\$3,926,971 x 1.02) – \$7,608,831. This ensures a minimum state aid increase of 2%.
The \$7,608,831 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,926,971 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$6,752,253 + \$231,035 + \$528,199 + \$1,270 + \$96,074 + \$0 = \$7,608,831 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,714,728

2008-09 adequacy budget as defined = \$13,628,740

2007-08 AID
\$3,926,971

2008-09 AID UNCAPPED
\$7,608,831

TOTAL 2008-09 AID CAPPED
\$4,712,364

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,712,364 + \$0 + \$0 = \$4,712,364$$

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,946,532
FY09	
EQUALIZATION AID	\$2,813,606
SPEC ED CAT**	\$429,225
EXORD***	\$49,985
TRANSP	\$176,303
SECURITY	\$66,719
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,535,838
STATE AID DIFFERENCE:	\$ 589,306
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
748	834	850.0
% ENROLL GROWTH (7 YRS): 11.5%		
FREE and REDUCED PUPILS (2008) : 95		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 11.294118 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$542,002,029	
AGGREGATE INC 2005 = \$133,107,221	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$637,649 \$156,597
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,537,912
2007-08 Tax:	\$5,708,340

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,312,035+ \$437,177+ \$0+ \$5,971) X 0.9463 + (\$858,450 + \$16,504) = \$9,159,983

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [564.0+ (286 X 1.04) + (0 X 1.17)]=\$8,312,035

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [60 +(35 X 1.04) + (0 X 1.17)] X 0.470000 = \$437,177 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 5,971 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (850.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (850.0X 1.897% X \$1,081.61 X 0.9463)=\$874,954 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,159,983 + \$66,719 + \$429,225 + \$49,985 + \$176,303 = \$9,882,215

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$542,002,029 X 0.0092690802 X .5) + (\$133,107,221 X 0.04546684 X .5)=\$5,537,912

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$9,159,983 - \$5,537,912 =\$ 3,622,071
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =850.0 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$429,225 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$49,985

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(850.0 X \$70) + (96 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(850.0 X \$70) + (96 X 0.112941 X \$1,015)] X 0.9463
 Your security aid is \$66,719.*****

TRANSPORTATION AID = \$176,303 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,344,303 is less than \$2,946,532 X 1.02, then adjustment aid = (\$2,946,532 x 1.02) – \$4,344,303. This ensures a minimum state aid increase of 2%.
 The \$4,344,303 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,946,532 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$3,622,071+ \$66,719+\$429,225+\$49,985+ \$176,303 + \$0 =\$ 4,344,303 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,435,262 2008-09 adequacy budget as defined = \$9,705,911

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,946,532	\$4,344,303	\$3,535,838	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,535,838 + \$0 + \$0 = \$3,535,838

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,847,497
FY09	
EQUALIZATION AID	\$4,457,214
SPEC ED CAT**	\$415,086
EXORD***	\$11,121
TRANSP	\$315,386
SECURITY	\$133,440
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,332,247
STATE AID DIFFERENCE:	\$ 484,750
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
871	840	822.0
% ENROLL GROWTH (7 YRS): -3.6%		
FREE and REDUCED PUPILS (2008) : 251		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 5		
% FREE and REDUCED (2008) : 31.630170 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$583,476,357	
AGGREGATE INC 2005 = \$102,130,627	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$709,825 \$124,247
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,025,923
2007-08 Tax:	\$7,603,528

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,436,217+ \$1,298,328+ \$24,508+ \$54,436) X 0.9463 + (\$830,172 + \$15,960) = \$10,132,637

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [369.0+ (190 X 1.04) + (263 X 1.17)] = \$8,436,217

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [101 +(53 X 1.04) + (97 X 1.17)] X 0.499075 = \$1,298,328 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (2 X 1.04) + (0 X 1.17)] X 0.5 = \$ 24,508

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [8 + (1 X 1.04) + (0 X 1.17)] X (0.499075 + 0.125) = \$ 54,436 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (822.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (822.0X 1.897% X \$1,081.61 X 0.9463)=\$846,132 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,132,637 + \$133,440 + \$415,086 + \$11,121 + \$315,386 = \$11,007,670

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$583,476,357 X 0.0092690802 X .5) + (\$102,130,627 X 0.04546684 X .5)=\$5,025,923

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$10,132,637 - \$5,025,923 =\$ 5,106,714
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =822.0 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$415,086 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$11,121

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(822.0 X \$70) + (260 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(822.0 X \$70) + (260 X 0.316302 X \$1,015)] X 0.9463
 Your security aid is \$133,440.*****

TRANSPORTATION AID = \$315,386 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,981,747 is less than \$4,847,497 X 1.02, then adjustment aid = (\$4,847,497 x 1.02) – \$5,981,747. This ensures a minimum state aid increase of 2%.
 The \$5,981,747 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,847,497 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$5,106,714+ \$133,440+\$415,086+\$11,121+ \$315,386 + \$0 =\$ 5,981,747 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,042,742 2008-09 adequacy budget as defined = \$10,692,284

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,847,497	\$5,981,747	\$5,332,247	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,332,247 + \$0 + \$0 = \$5,332,247

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$26,690,904
FY09	
EQUALIZATION AID	\$27,985,929
SPEC ED CAT**	\$2,260,248
EXORD***	\$99,818
TRANSP	\$1,243,009
SECURITY	\$440,080
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$32,029,084
STATE AID DIFFERENCE:	\$ 5,338,180
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,685	4,409	4,476.0
% ENROLL GROWTH (7 YRS): 19.6%		
FREE and REDUCED PUPILS (2008) : 802		
COMBINATION PUPILS (2008): 16		
LIMITED ENGLISH PUPILS (2008) : 18		
% FREE and REDUCED (2008) : 18.275246 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,967,779,306	
AGGREGATE INC 2005 = \$592,786,439	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	5%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$439,629 \$132,437
Average=	\$977,893 \$190,499
Local Fair Share:	\$22,595,815
2007-08 Tax:	\$29,655,998

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$50,531,041+ \$4,255,400+ \$101,604+ \$107,474) X 0.9463 + (\$4,520,497 + \$86,907) = \$56,649,664

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (4,476 X 1.17)] = \$50,531,041

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (802 X 1.17)] X 0.470000 = \$4,255,400 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (18 X 1.17)] X 0.5 = \$ 101,604

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (16 X 1.17)] X (0.470000 + 0.125) = \$ 107,474 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (4,476.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (4,476.0X 1.897% X \$1,081.61 X 0.9463)= \$4,607,404 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$56,649,664 + \$440,080 + \$2,260,248 + \$99,818 + \$1,243,009 = \$60,692,820

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$1,967,779,306 X 0.0092690802 X .5) + (\$592,786,439 X 0.04546684 X .5)=\$22,595,815

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$56,649,664 - \$22,595,815 = \$34,053,849
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =4,476.0 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$2,260,248 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$99,818

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(4,476.0 X \$70) + (818 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(4,476.0 X \$70) + (818 X 0.182752 X \$1,015)] X 0.9463
 Your security aid is \$440,080.*****

TRANSPORTATION AID = \$1,243,009 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$38,097,004 is less than \$26,690,904 X 1.02, then adjustment aid = (\$26,690,904 x 1.02) – \$38,097,004. This ensures a minimum state aid increase of 2%.
 The \$38,097,004 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$26,690,904 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$34,053,849+ \$440,080+\$2,260,248+\$99,818+ \$1,243,009 + \$0 =\$ 38,097,004 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$54,729,968 2008-09 adequacy budget as defined = \$59,449,810

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$26,690,904	\$38,097,004	\$32,029,084	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$32,029,084 + \$0 + \$0 = \$32,029,084

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,957,578
FY09	
EQUALIZATION AID	\$3,278,031
SPEC ED CAT**	\$198,958
EXORD***	\$0
TRANSP	\$8,522
SECURITY	\$63,583
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$291,642
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,840,736
STATE AID DIFFERENCE:	\$ 883,158
% STATE AID GROWTH:	29.86%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
317	379	394.0
% ENROLL GROWTH (7 YRS): 19.6%		
FREE and REDUCED PUPILS (2008) : 124		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 31.472081 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$138,648,907	
AGGREGATE INC 2005 = \$33,878,485	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$351,901 \$85,986
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,412,748
2007-08 Tax:	\$1,017,497

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,981,853+ \$605,753+ \$4,825+ \$0) X 0.9463 + (\$397,917 + \$7,650) = \$4,751,384

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [197.0+ (114 X 1.04) + (83 X 1.17)] = \$3,981,853

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [80 +(43 X 1.04) + (1 X 1.17)] X 0.498680) = \$605,753 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.498680 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (394.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (394.0X 1.897% X \$1,081.61 X 0.9463)=\$405,567 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,751,384 + \$63,583 + \$198,958 + \$0 + \$8,522 = \$5,022,447

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$138,648,907 X 0.0092690802 X .5) + (\$33,878,485 X 0.04546684 X .5)=\$1,412,748

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$4,751,384 - \$1,412,748 =\$ 3,338,636
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =394.0 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$198,958 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(394.0 X \$70) + (124 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(394.0 X \$70) + (124 X 0.314721 X \$1,015)] X 0.9463
 Your security aid is \$63,583.*****

TRANSPORTATION AID = \$8,522 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$291,642 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,609,699 is less than \$2,957,578 X 1.02, then adjustment aid = (\$2,957,578 x 1.02) – \$3,609,699. This ensures a minimum state aid increase of 2%.
 The \$3,609,699 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,957,578 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$3,338,636+ \$63,583+\$198,958+\$0+ \$8,522 + \$0 =\$ 3,609,699 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,944,160 2008-09 adequacy budget as defined = \$5,013,925

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,957,578	\$3,609,699	\$3,549,094	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,549,094 + \$291,642 + \$0 = \$3,840,736

% AID INCREASE = 29.86

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,276,806,619	
TOTAL 07-08*	\$273,811,460	2000	2007	2008	AGGREGATE INC 2005 = \$528,925,210	
		17,974	15,673	15,411.0	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -12.8%			PROPERTY: -36%	
EQUALIZATION AID	\$213,524,719	FREE and REDUCED PUPILS (2008) : 11,435			INCOME : -16%	
SPEC ED CAT**	\$7,782,101	COMBINATION PUPILS (2008): 691			WEALTH PER PUPIL	
EXORD***	\$287,728	LIMITED ENGLISH PUPILS (2008) : 167			PROPERTY	INCOME
TRANSP	\$3,815,950	% FREE and REDUCED (2008) : 78.684057 %			District=	\$82,850
SECURITY	\$5,679,623	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$48,197,568	(relative to state average)				\$34,321
EDUC. ADEQUACY AID	\$0					\$190,499
CHOICE AID	\$0				Local Fair Share:	\$17,941,690
ADULT EDUC. AID	\$189,720				2007-08 Tax:	\$7,449,009
TOTAL 08-09	\$279,477,409					
STATE AID DIFFERENCE:	\$ 5,665,949					
% STATE AID GROWTH:	2.07%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$156,470,596 + \$65,768,053 + \$836,520 + \$4,762,707) \times 0.9463 + (\$15,564,203 + \$299,224) = \$231,466,409 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [7,997.0 + (3,501 \times 1.04) + (3,913 \times 1.17)] = \$156,470,596 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [6,206 + (2,815 \times 1.04) + (2,414 \times 1.17)] \times 0.570000 = \$65,768,053 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [95 + (18 \times 1.04) + (51 \times 1.17)] \times 0.5 = \$ 836,520 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [526 + (68 \times 1.04) + (97 \times 1.17)] \times (0.570000 + 0.125) = \$ 4,762,707 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (15,411.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (15,411.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$15,863,427 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$231,466,409 + \$5,679,623 + \$7,782,101 + \$287,728 + \$3,815,950 = \$249,031,811$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ = (\$1,276,806,619 \times 0.0092690802 \times .5) + (\$528,925,210 \times 0.04546684 \times .5) = \$17,941,690$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$231,466,409 - \$17,941,690 = \$213,524,719$$

Note: If calculation is less than 0 then equalization aid set to 0.

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 15,411.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$7,782,101 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ = \$287,728$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ = [(15,411.0 \times \$70) + (12,126 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(15,411.0 \times \$70) + (12,126 \times 0.786841 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$5,679,623. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$3,815,950 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$189,720$$

ADJUSTMENT AID = If \$231,090,121 is less than \$273,811,460 X 1.02, then adjustment aid = (\$273,811,460 x 1.02) – \$231,090,121. This ensures a minimum state aid increase of 2%. The \$231,090,121 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$273,811,460 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$48,197,568$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$48,197,568 + \$213,524,719 + \$5,679,623 + \$7,782,101 + \$287,728 + \$3,815,950 + \$0 = \$279,287,689 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$276,652,917

2008-09 adequacy budget as defined = \$245,215,861

2007-08 AID
\$273,811,460

2008-09 AID UNCAPPED
\$279,287,689

TOTAL 2008-09 AID CAPPED
\$279,287,689

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$279,287,689 + \$0 + \$189,720 = \$279,477,409$$

$$\text{\% AID INCREASE} = 2.07$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$15,594,277
FY09	
EQUALIZATION AID	\$8,362,279
SPEC ED CAT**	\$5,647,591
EXORD***	\$636,873
TRANSP	\$1,594,412
SECURITY	\$912,550
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$17,153,705
STATE AID DIFFERENCE:	\$ 1,559,428
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
10,979	11,469	11,184.0
% ENROLL GROWTH (7 YRS): 4.5%		
FREE and REDUCED PUPILS (2008) : 1,353		
COMBINATION PUPILS (2008): 61		
LIMITED ENGLISH PUPILS (2008) : 71		
% FREE and REDUCED (2008) : 12.643062 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 0%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$9,954,618,292	
AGGREGATE INC 2005 = \$2,666,906,049	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-8%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$890,077 \$238,457
Average=	\$977,893 \$190,499
Local Fair Share:	\$106,762,972
2007-08 Tax:	\$139,526,958

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$115,301,787+ \$6,523,867+ \$352,044+ \$358,133) X 0.9463 + (\$11,295,182 + \$217,151) = \$127,467,990

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,657.0+ (2,646 X 1.04) + (3,881 X 1.17)] = \$115,301,787

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [576 +(358 X 1.04) + (419 X 1.17)] X 0.470000 = \$6,523,867 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [51 + (11 X 1.04) + (9 X 1.17)] X 0.5 = \$ 352,044

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [46 + (9 X 1.04) + (6 X 1.17)] X (0.470000 + 0.125) = \$ 358,133 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (11,184.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (11,184.0 X 1.897% X \$1,081.61 X 0.9463)=\$11,512,333 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$127,467,990 + \$912,550 + \$5,647,591 + \$636,873 + \$1,594,412 = \$136,259,416

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$9,954,618,292 \times 0.0092690802 \times .5) + (\$2,666,906,049 \times 0.04546684 \times .5) = \$106,762,972 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$127,467,990 - \$106,762,972 = \$20,705,018 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 11,184.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$5,647,591 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$636,873 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(11,184.0 \times \$70) + (1,414 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(11,184.0 \times \$70) + (1,414 \times 0.126431 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$912,550. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$1,594,412 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$29,496,444 is less than \$15,594,277 X 1.02, then adjustment aid = (\$15,594,277 x 1.02) – \$29,496,444. This ensures a minimum state aid increase of 2%.
The \$29,496,444 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$15,594,277 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$20,705,018 + \$912,550 + \$5,647,591 + \$636,873 + \$1,594,412 + \$0 = \$29,496,444 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$153,717,767

2008-09 adequacy budget as defined = \$134,665,004

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$15,594,277	\$29,496,444	\$17,153,705	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$17,153,705 + \$0 + \$0 = \$17,153,705$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,570,337
FY09	
EQUALIZATION AID	\$1,370,377
SPEC ED CAT**	\$89,380
EXORD***	\$0
TRANSP	\$91,739
SECURITY	\$35,363
ADJUSTMENT AID	\$1,034,886
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,621,745
STATE AID DIFFERENCE:	\$ 51,408
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
297	190	177.0
% ENROLL GROWTH (7 YRS): -36%		
FREE and REDUCED PUPILS (2008) : 66		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 37.288136 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-39%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$78,945,662		
AGGREGATE INC 2005 = \$20,807,390		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-22%	
INCOME :	-3%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$446,021	\$117,556
Average=	\$977,893	\$190,499
Local Fair Share:	\$838,900	
2007-08 Tax:	\$781,162	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,813,047+ \$329,065+ \$0+ \$0) X 0.9463 + (\$178,760 + \$3,437) = \$2,209,277

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [80.0+ (43 X 1.04) + (54 X 1.17)] = \$1,813,047

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [58 +(7 X 1.04) + (1 X 1.17)] X 0.513220) = \$329,065 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.513220 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (177.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (177.0X 1.897% X \$1,081.61 X 0.9463)=\$182,197 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,209,277 + \$35,363 + \$89,380 + \$0 + \$91,739 = \$2,425,758

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$78,945,662 \times 0.0092690802 \times .5) + (\$20,807,390 \times 0.04546684 \times .5) = \$838,900 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,209,277 - \$838,900 = \$1,370,377 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 177.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$89,380 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(177.0 \times \$70) + (66 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(177.0 \times \$70) + (66 \times 0.372881 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$35,363. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$91,739 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,586,858 is less than \$2,570,337 X 1.02, then adjustment aid = (\$2,570,337 x 1.02) – \$1,586,858. This ensures a minimum state aid increase of 2%. The \$1,586,858 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,570,337 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$1,034,886$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$1,034,886 + \$1,370,377 + \$35,363 + \$89,380 + \$0 + \$91,739 + \$0 = \$2,621,745 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,224,915

2008-09 adequacy budget as defined = \$2,334,019

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,570,337	\$2,621,745	\$2,621,745	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,621,745 + \$0 + \$0 = \$2,621,745$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,234,207
FY09	
EQUALIZATION AID	\$5,477,971
SPEC ED CAT**	\$361,559
EXORD***	\$70,794
TRANSP	\$210,726
SECURITY	\$159,999
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,281,049
STATE AID DIFFERENCE:	\$ 1,046,842
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
774	720	716.0
% ENROLL GROWTH (7 YRS): -7%		
FREE and REDUCED PUPILS (2008) : 289		
COMBINATION PUPILS (2008): 4		
LIMITED ENGLISH PUPILS (2008) : 4		
% FREE and REDUCED (2008) : 40.921788 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-11%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$283,586,307	
AGGREGATE INC 2005 = \$86,523,950	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-24%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$396,070 \$120,844
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,281,277
2007-08 Tax:	\$3,636,393

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,327,451+ \$1,529,705+ \$19,491+ \$25,233) X 0.9463 + (\$723,118 + \$13,902) = \$9,160,869

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [333.0+ (167 X 1.04) + (216 X 1.17)] = \$7,327,451

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [150 +(70 X 1.04) + (69 X 1.17)] X 0.522304 = \$1,529,705 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 19,491

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X (0.522304 + 0.125) = \$ 25,233 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (716.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (716.0X 1.897% X \$1,081.61 X 0.9463)=\$737,020 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,160,869 + \$159,999 + \$361,559 + \$70,794 + \$210,726 = \$9,963,946

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$283,586,307 \times 0.0092690802 \times .5) + (\$86,523,950 \times 0.04546684 \times .5) = \$3,281,277 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,160,869 - \$3,281,277 = \$5,879,592 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 716.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$361,559 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$70,794 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(716.0 \times \$70) + (293 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(716.0 \times \$70) + (293 \times 0.409218 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$159,999. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$210,726 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$6,682,670 is less than \$5,234,207 X 1.02, then adjustment aid = (\$5,234,207 x 1.02) – \$6,682,670. This ensures a minimum state aid increase of 2%.
The \$6,682,670 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,234,207 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$5,879,592 + \$159,999 + \$361,559 + \$70,794 + \$210,726 + \$0 = \$6,682,670 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,644,403

2008-09 adequacy budget as defined = \$9,753,220

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,234,207	\$6,682,670	\$6,281,049	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,281,049 + \$0 + \$0 = \$6,281,049$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$1,069,383,628	
TOTAL 07-08*	\$10,749,507	2000	2007	2008	AGGREGATE INC 2005 = \$297,296,059	
		1,938	1,653	1,604.0	WEALTH GROWTH (7 Yrs – relative to state average)	
FY09		% ENROLL GROWTH (7 YRS): -14.7%			PROPERTY: -2%	
EQUALIZATION AID	\$7,501,643	FREE and REDUCED PUPILS (2008) : 374			INCOME : -16%	
SPEC ED CAT**	\$809,973	COMBINATION PUPILS (2008): 24			WEALTH PER PUPIL	
EXORD***	\$2,942	LIMITED ENGLISH PUPILS (2008) : 15			PROPERTY	INCOME
TRANSP	\$239,787	% FREE and REDUCED (2008) : 24.812968 %			District=	\$666,698
SECURITY	\$201,105	ENROLL GROWTH(7 Yrs)			Average=	\$977,893
ADJUSTMENT AID	\$2,209,048	(relative to state average)				\$185,347
EDUC. ADEQUACY AID	\$0					\$190,499
CHOICE AID	\$0				Local Fair Share:	\$11,714,657
ADULT EDUC. AID	\$0				2007-08 Tax:	\$12,574,904
TOTAL 08-09	\$10,964,498					
STATE AID DIFFERENCE:	\$ 214,991					
% STATE AID GROWTH:	2.00%					

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$16,504,422 + \$1,833,755 + \$79,315 + \$144,499) \times 0.9463 + (\$1,619,946 + \$31,144) = \$19,216,300 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [710.0 + (350 \times 1.04) + (544 \times 1.17)] = \$16,504,422 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [186 + (90 \times 1.04) + (98 \times 1.17)] \times 0.482032 = \$1,833,755 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [5 + (2 \times 1.04) + (8 \times 1.17)] \times 0.5 = \$79,315 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [17 + (4 \times 1.04) + (3 \times 1.17)] \times (0.482032 + 0.125) = \$144,499 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (1,604.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (1,604.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$1,651,090 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$19,216,300 + \$201,105 + \$809,973 + \$2,942 + \$239,787 = \$20,470,106$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,069,383,628 \times 0.0092690802 \times .5) + (\$297,296,059 \times 0.04546684 \times .5) = \$11,714,657$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$19,216,300 - \$11,714,657 = \$7,501,643 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,604.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$809,973 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$2,942$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,604.0 \times \$70) + (398 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,604.0 \times \$70) + (398 \times 0.248130 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$201,105. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$239,787 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$8,755,449 is less than \$10,749,507 X 1.02, then adjustment aid = (\$10,749,507 x 1.02) – \$8,755,449. This ensures a minimum state aid increase of 2%. The \$8,755,449 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,749,507 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$2,209,048$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$2,209,048 + \$7,501,643 + \$201,105 + \$809,973 + \$2,942 + \$239,787 + \$0 = \$10,964,498 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$23,041,883

2008-09 adequacy budget as defined = \$20,230,319

2007-08 AID
\$10,749,507

2008-09 AID UNCAPPED
\$10,964,498

TOTAL 2008-09 AID CAPPED
\$10,964,498

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$10,964,498 + \$0 + \$0 = \$10,964,498$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$9,889,349
FY09	
EQUALIZATION AID	\$7,935,330
SPEC ED CAT**	\$1,086,697
EXORD***	\$176,799
TRANSP	\$622,728
SECURITY	\$150,685
ADJUSTMENT AID	\$114,897
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$10,087,136
STATE AID DIFFERENCE:	\$ 197,787
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,102	2,155	2,152.0
% ENROLL GROWTH (7 YRS): 2.5%		
FREE and REDUCED PUPILS (2008) : 126		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 10		
% FREE and REDUCED (2008) : 6.273234 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,644,854,845	
AGGREGATE INC 2005 = \$457,036,081	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	3%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$764,338 \$212,377
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,013,139
2007-08 Tax:	\$19,554,372

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$24,294,638+ \$668,554+ \$56,447+ \$60,454) X 0.9463 + (\$2,173,393 + \$41,784) = \$25,948,469

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (2,152 X 1.17)] = \$24,294,638

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (126 X 1.17)] X 0.470000 = \$668,554 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X 0.5 = \$ 56,447

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (9 X 1.17)] X (0.470000 + 0.125) = \$ 60,454 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,152.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (2,152.0X 1.897% X \$1,081.61 X 0.9463)=\$2,215,177 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,948,469 + \$150,685 + \$1,086,697 + \$176,799 + \$622,728 = \$27,985,378

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,644,854,845 \times 0.0092690802 \times .5) + (\$457,036,081 \times 0.04546684 \times .5) = \$18,013,139$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$25,948,469 - \$18,013,139 = \$7,935,330 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 2,152.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,086,697 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$176,799$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(2,152.0 \times \$70) + (135 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(2,152.0 \times \$70) + (135 \times 0.062732 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$150,685. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$622,728 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,972,239 is less than \$9,889,349 X 1.02, then adjustment aid = (\$9,889,349 x 1.02) – \$9,972,239. This ensures a minimum state aid increase of 2%.
The \$9,972,239 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$9,889,349 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$114,897$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$114,897 + \$7,935,330 + \$150,685 + \$1,086,697 + \$176,799 + \$622,728 + \$0 = \$10,087,136 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$28,675,359

2008-09 adequacy budget as defined = \$27,362,650

2007-08 AID
\$9,889,349

2008-09 AID UNCAPPED
\$10,087,136

TOTAL 2008-09 AID CAPPED
\$10,087,136

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$10,087,136 + \$0 + \$0 = \$10,087,136$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,459,936
FY09	
EQUALIZATION AID	\$971,122
SPEC ED CAT**	\$120,183
EXORD***	\$0
TRANSP	\$10,830
SECURITY	\$19,397
ADJUSTMENT AID	\$367,603
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,489,135
STATE AID DIFFERENCE:	\$ 29,199
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
312	243	238.0
% ENROLL GROWTH (7 YRS): -22.1%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 12.605042 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$170,818,258	
AGGREGATE INC 2005 = \$35,884,426	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$717,724 \$150,775
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,607,440
2007-08 Tax:	\$2,384,770

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$2,328,497+ \$137,502+ \$0+ \$0) X 0.9463 + (\$240,366 + \$4,621) = \$2,578,562

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [155.0+ (83 X 1.04) + (0 X 1.17)] = \$2,328,497

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [22 +(8 X 1.04) + (0 X 1.17)] X 0.470000 = \$137,502 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (238.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (238.0X 1.897% X \$1,081.61 X 0.9463)=\$244,987 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$2,578,562 + \$19,397 + \$120,183 + \$0 + \$10,830 = \$2,728,972

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$170,818,258 \times 0.0092690802 \times .5) + (\$35,884,426 \times 0.04546684 \times .5) = \$1,607,440 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$2,578,562 - \$1,607,440 = \$971,122 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 238.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$120,183 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(238.0 \times \$70) + (30 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(238.0 \times \$70) + (30 \times 0.126050 \times \$1,015)] \times 0.9463 \\ &\text{Your security aid is } \$19,397. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$10,830 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,121,532 is less than \$1,459,936 X 1.02, then adjustment aid = (\$1,459,936 x 1.02) – \$1,121,532. This ensures a minimum state aid increase of 2%.
The \$1,121,532 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,459,936 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$367,603$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$367,603 + \$971,122 + \$19,397 + \$120,183 + \$0 + \$10,830 + \$0 = \$1,489,135 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,814,515

2008-09 adequacy budget as defined = \$2,718,142

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,459,936	\$1,489,135	\$1,489,135	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,489,135 + \$0 + \$0 = \$1,489,135$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$29,864,849
FY09	
EQUALIZATION AID	\$19,425,801
SPEC ED CAT**	\$947,830
EXORD***	\$43,885
TRANSP	\$163,153
SECURITY	\$532,352
ADJUSTMENT AID	\$9,349,125
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$118,854
TOTAL 08-09	\$30,581,000
STATE AID DIFFERENCE:	\$ 716,151
% STATE AID GROWTH:	2.40%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,992	1,892	1,877.0
% ENROLL GROWTH (7 YRS): -5%		
FREE and REDUCED PUPILS (2008) : 1,038		
COMBINATION PUPILS (2008): 24		
LIMITED ENGLISH PUPILS (2008) : 8		
% FREE and REDUCED (2008) : 56.579648 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$610,162,041	
AGGREGATE INC 2005 = \$164,061,098	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-25%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$325,073 \$87,406
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,557,490
2007-08 Tax:	\$2,858,502

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$19,247,053+ \$5,960,140+ \$39,802+ \$169,033) X 0.9463 + (\$1,895,660 + \$36,444) = \$25,983,291

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [871.0+ (410 X 1.04) + (596 X 1.17)] = \$19,247,053

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [491 + (237 X 1.04) + (310 X 1.17)] X 0.561449 = \$5,960,140 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (2 X 1.04) + (1 X 1.17)] X 0.5 = \$ 39,802

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [12 + (4 X 1.04) + (8 X 1.17)] X (0.561449 + 0.125) = \$ 169,033 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,877.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,877.0X 1.897% X \$1,081.61 X 0.9463)=\$1,932,104 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,983,291 + \$532,352 + \$947,830 + \$43,885 + \$163,153 = \$27,670,511

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$610,162,041 \times 0.0092690802 \times .5) + (\$164,061,098 \times 0.04546684 \times .5) = \$6,557,490$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$25,983,291 - \$6,557,490 = \$19,425,801 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,877.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$947,830 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$43,885$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,877.0 \times \$70) + (1,062 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,877.0 \times \$70) + (1,062 \times 0.565796 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$532,352. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$163,153 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$118,854$$

ADJUSTMENT AID = If \$21,113,021 is less than \$29,864,849 X 1.02, then adjustment aid = (\$29,864,849 x 1.02) – \$21,113,021. This ensures a minimum state aid increase of 2%.
The \$21,113,021 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$29,864,849 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$9,349,125$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$9,349,125 + \$19,425,801 + \$532,352 + \$947,830 + \$43,885 + \$163,153 + \$0 = \$30,462,146 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$32,546,794

2008-09 adequacy budget as defined = \$27,507,358

2007-08 AID
\$29,864,849

2008-09 AID UNCAPPED
\$30,462,146

TOTAL 2008-09 AID CAPPED
\$30,462,146

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$30,462,146 + \$0 + \$118,854 = \$30,581,000$$

$$\text{\% AID INCREASE} = 2.40$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$42,033,426
FY09	
EQUALIZATION AID	\$43,866,636
SPEC ED CAT**	\$3,686,285
EXORD***	\$377,083
TRANSP	\$1,604,969
SECURITY	\$905,137
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$50,440,110
STATE AID DIFFERENCE:	\$ 8,406,684
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
8,011	7,660	7,300.0
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 1,747		
COMBINATION PUPILS (2008): 43		
LIMITED ENGLISH PUPILS (2008) : 17		
% FREE and REDUCED (2008) : 24.520548 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -8%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,252,154,997	
AGGREGATE INC 2005 = \$1,026,178,276	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$445,501 \$140,572
Average=	\$977,893 \$190,499
Local Fair Share:	\$38,400,784
2007-08 Tax:	\$39,707,454

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$71,487,511+ \$8,237,199+ \$78,157+ \$253,899) X 0.9463 + (\$7,372,570 + \$141,739) = \$83,272,027

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [4,606.0+ (2,686 X 1.04) + (8 X 1.17)] = \$71,487,511

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,086 +(659 X 1.04) + (2 X 1.17)] X 0.481301 = \$8,237,199 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [11 + (5 X 1.04) + (0 X 1.17)] X 0.5 = \$ 78,157

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [33 + (10 X 1.04) + (0 X 1.17)] X (0.481301 + 0.125) = \$ 253,899 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (7,300.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (7,300.0X 1.897% X \$1,081.61 X 0.9463)= \$7,514,309 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$83,272,027 + \$905,137 + \$3,686,285 + \$377,083 + \$1,604,969 = \$89,845,502

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$3,252,154,997 \times 0.0092690802 \times .5) + (\$1,026,178,276 \times 0.04546684 \times .5) = \$38,400,784$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$83,272,027 - \$38,400,784 = \$44,871,243 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 7,300.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$3,686,285 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$377,083$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(7,300.0 \times \$70) + (1,790 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(7,300.0 \times \$70) + (1,790 \times 0.245205 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$905,137. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$1,604,969 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$51,444,717 is less than \$42,033,426 X 1.02, then adjustment aid = (\$42,033,426 x 1.02) – \$51,444,717. This ensures a minimum state aid increase of 2%. The \$51,444,717 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$42,033,426 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$44,871,243 + \$905,137 + \$3,686,285 + \$377,083 + \$1,604,969 + \$0 = \$51,444,717 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$80,210,513

2008-09 adequacy budget as defined = \$88,240,532

2007-08 AID
\$42,033,426

2008-09 AID UNCAPPED
\$51,444,717

TOTAL 2008-09 AID CAPPED
\$50,440,110

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$50,440,110 + \$0 + \$0 = \$50,440,110$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,767,903
FY09	
EQUALIZATION AID	\$284,372
SPEC ED CAT**	\$421,398
EXORD***	\$15,816
TRANSP	\$98,860
SECURITY	\$57,120
ADJUSTMENT AID	\$925,695
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,803,261
STATE AID DIFFERENCE:	\$ 35,358
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
918	878	834.5
% ENROLL GROWTH (7 YRS): -4.4%		
FREE and REDUCED PUPILS (2008) : 40		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 4.793289 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-8%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$800,748,238		
AGGREGATE INC 2005 = \$227,808,148		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-15%	
INCOME :	-0%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$959,555	\$272,988
Average=	\$977,893	\$190,499
Local Fair Share:	\$8,889,958	
2007-08 Tax:	\$10,451,834	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$8,593,785+ \$193,419+ \$0+ \$0) X 0.9463 + (\$842,796 + \$16,203) = \$9,174,330

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [360.5+ (188 X 1.04) + (286 X 1.17)] = \$8,593,785

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [16 +(11 X 1.04) + (13 X 1.17)] X 0.470000 = \$193,419 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (834.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (834.5X 1.897% X \$1,081.61 X 0.9463)=\$858,999 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$9,174,330 + \$57,120 + \$421,398 + \$15,816 + \$98,860 = \$9,767,524

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$800,748,238 \times 0.0092690802 \times .5) + (\$227,808,148 \times 0.04546684 \times .5) = \$8,889,958 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$9,174,330 - \$8,889,958 = \$284,372 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 834.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$421,398 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$15,816 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(834.5 \times \$70) + (40 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(834.5 \times \$70) + (40 \times 0.047933 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$57,120. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,860 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$877,566 is less than \$1,767,903 X 1.02, then adjustment aid = (\$1,767,903 x 1.02) – \$877,566. This ensures a minimum state aid increase of 2%. The \$877,566 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,767,903 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$925,695$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$925,695 + \$284,372 + \$57,120 + \$421,398 + \$15,816 + \$98,860 + \$0 = \$1,803,261 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$12,080,001 \quad \text{2008-09 adequacy budget as defined} = \$9,668,664$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,767,903	\$1,803,261	\$1,803,261	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,803,261 + \$0 + \$0 = \$1,803,261$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

CAMDEN - HADDON TWP - 1890

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$8,490,991
FY09	
EQUALIZATION AID	\$7,513,791
SPEC ED CAT**	\$991,257
EXORD***	\$250,379
TRANSP	\$234,290
SECURITY	\$151,815
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$9,141,532
STATE AID DIFFERENCE:	\$ 650,541
% STATE AID GROWTH:	7.66%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,183	2,051	1,963.0
% ENROLL GROWTH (7 YRS): -6%		
FREE and REDUCED PUPILS (2008) : 202		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 10.748854 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,351,173,731	
AGGREGATE INC 2005 = \$367,398,782	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$688,321 \$187,162
Average=	\$977,893 \$190,499
Local Fair Share:	\$14,614,300
2007-08 Tax:	\$18,712,714

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$20,197,769+ \$961,245+ \$35,412+ \$54,082) X 0.9463 + (\$1,982,514 + \$38,114) = \$22,128,091

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [881.0+ (413 X 1.04) + (669 X 1.17)] = \$20,197,769

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [109 +(45 X 1.04) + (48 X 1.17)] X 0.470000 = \$961,245 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 35,412

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [5 + (2 X 1.04) + (2 X 1.17)] X (0.470000 + 0.125) = \$ 54,082 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,963.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,963.0X 1.897% X \$1,081.61 X 0.9463)=\$2,020,628 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$22,128,091 + \$151,815 + \$991,257 + \$250,379 + \$234,290 = \$23,755,833

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$1,351,173,731 \times 0.0092690802 \times .5) + (\$367,398,782 \times 0.04546684 \times .5) = \$14,614,300$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$22,128,091 - \$14,614,300 = \$7,513,791 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1,963.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$991,257 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$250,379$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1,963.0 \times \$70) + (211 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1,963.0 \times \$70) + (211 \times 0.107489 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$151,815. \text{*****}$$

$$\text{TRANSPORTATION AID} = \$234,290 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,141,532 is less than \$8,490,991 X 1.02, then adjustment aid = (\$8,490,991 x 1.02) – \$9,141,532. This ensures a minimum state aid increase of 2%.
The \$9,141,532 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,490,991 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$7,513,791 + \$151,815 + \$991,257 + \$250,379 + \$234,290 + \$0 = \$9,141,532 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$26,937,180

2008-09 adequacy budget as defined = \$23,521,543

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$8,490,991	\$9,141,532	\$9,141,532	7.66

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$9,141,532 + \$0 + \$0 = \$9,141,532$$

$$\text{\% AID INCREASE} = 7.66$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,672,955
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$1,166,230
EXORD***	\$180,375
TRANSP	\$124,712
SECURITY	\$153,464
ADJUSTMENT AID	\$81,634
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$1,116
TOTAL 08-09	\$1,707,531
STATE AID DIFFERENCE:	\$ 34,576
% STATE AID GROWTH:	2.07%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,222	2,351	2,309.5
% ENROLL GROWTH (7 YRS): 5.8%		
FREE and REDUCED PUPILS (2008) : 34		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 1.472180 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,141,295,069	
AGGREGATE INC 2005 = \$711,615,315	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$927,168 \$308,125
Average=	\$977,893 \$190,499
Local Fair Share:	\$26,101,368
2007-08 Tax:	\$27,758,553

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$23,780,636+ \$161,402+ \$10,662+ \$0) X 0.9463 + (\$2,332,459 + \$44,842) = \$25,043,741

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [990.5+ (532 X 1.04) + (787 X 1.17)] = \$23,780,636

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [17 +(10 X 1.04) + (7 X 1.17)] X 0.470000 = \$161,402 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 10,662

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (2,309.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (2,309.5X 1.897% X \$1,081.61 X 0.9463)= \$2,377,301 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$25,043,741 + \$153,464 + \$1,166,230 + \$180,375 + \$124,712 = \$26,668,521

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$2,141,295,069 \times 0.0092690802 \times .5) + (\$711,615,315 \times 0.04546684 \times .5) = \$26,101,368 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$25,043,741 - \$26,101,368 = \$0 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,309.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,166,230 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$180,375 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,309.5 \times \$70) + (34 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,309.5 \times \$70) + (34 \times 0.014722 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$153,464. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$124,712 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$1,116$$

ADJUSTMENT AID = If \$1,624,781 is less than \$1,672,955 X 1.02, then adjustment aid = (\$1,672,955 x 1.02) – \$1,624,781. This ensures a minimum state aid increase of 2%. The \$1,624,781 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,672,955 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$81,634$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$81,634 + \$0 + \$153,464 + \$1,166,230 + \$180,375 + \$124,712 + \$0 = \$1,706,415 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$29,431,508

2008-09 adequacy budget as defined = \$26,543,809

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,672,955	\$1,706,415	\$1,706,415	2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,706,415 + \$0 + \$1,116 = \$1,707,531$$

$$\text{\% AID INCREASE} = 2.07$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$784,141
FY09	
EQUALIZATION AID	\$657,358
SPEC ED CAT**	\$48,982
EXORD***	\$0
TRANSP	\$29,222
SECURITY	\$12,129
ADJUSTMENT AID	\$52,133
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$799,824
STATE AID DIFFERENCE:	\$ 15,683
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
151	106	97.0
% ENROLL GROWTH (7 YRS): -29.8%		
FREE and REDUCED PUPILS (2008) : 24		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 24.742268 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-33%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$42,521,882	
AGGREGATE INC 2005 = \$13,434,683	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$438,370 \$138,502
Average=	\$977,893 \$190,499
Local Fair Share:	\$502,485
2007-08 Tax:	\$713,642

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$1,007,259+ \$112,888+ \$0+ \$0) X 0.9463 + (\$97,964 + \$1,883) = \$1,159,843

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [39.0+ (19 X 1.04) + (39 X 1.17)]=\$1,007,259

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [17 +(7 X 1.04) + (0 X 1.17)] X 0.481856) = \$112,888 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.481856 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (97.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (97.0X 1.897% X \$1,081.61 X 0.9463)= \$99,847 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$1,159,843 + \$12,129 + \$48,982 + \$0 + \$29,222 = \$1,250,176

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$42,521,882 \times 0.0092690802 \times .5) + (\$13,434,683 \times 0.04546684 \times .5) = \$502,485 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$1,159,843 - \$502,485 = \$657,358 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 97.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$48,982 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(97.0 \times \$70) + (24 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(97.0 \times \$70) + (24 \times 0.247423 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$12,129. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$29,222 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$747,691 is less than \$784,141 X 1.02, then adjustment aid = (\$784,141 x 1.02) - \$747,691. This ensures a minimum state aid increase of 2%.
The \$747,691 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$784,141 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$52,133$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$52,133 + \$657,358 + \$12,129 + \$48,982 + \$0 + \$29,222 + \$0 = \$799,824 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,413,460

2008-09 adequacy budget as defined = \$1,220,954

2007-08 AID
\$784,141

2008-09 AID UNCAPPED
\$799,824

TOTAL 2008-09 AID CAPPED
\$799,824

%AID INCREASE
2

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$799,824 + \$0 + \$0 = \$799,824$$

$$\text{\% AID INCREASE} = 2.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,472,235
FY09	
EQUALIZATION AID	\$1,551,047
SPEC ED CAT**	\$176,235
EXORD***	\$0
TRANSP	\$14,951
SECURITY	\$24,450
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,766,683
STATE AID DIFFERENCE:	\$ 294,448
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
320	341	349.0
% ENROLL GROWTH (7 YRS): 6.6%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.303725 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 2%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$150,398,463	
AGGREGATE INC 2005 = \$44,930,823	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$430,941 \$128,742
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,718,459
2007-08 Tax:	\$2,520,291

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$3,594,060+ \$99,952+ \$0+ \$0) X 0.9463 + (\$352,469 + \$6,776) = \$3,854,889

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [139.0+ (94 X 1.04) + (116 X 1.17)]=\$3,594,060

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [21 +(1 X 1.04) + (0 X 1.17)] X 0.470000 = \$99,952 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (349.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (349.0X 1.897% X \$1,081.61 X 0.9463)=\$359,245 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$3,854,889 + \$24,450 + \$176,235 + \$0 + \$14,951 = \$4,070,524

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$150,398,463 \times 0.0092690802 \times .5) + (\$44,930,823 \times 0.04546684 \times .5) = \$1,718,459 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$3,854,889 - \$1,718,459 = \$2,136,430 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 349.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$176,235 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$0 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(349.0 \times \$70) + (22 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(349.0 \times \$70) + (22 \times 0.063037 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$24,450. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$14,951 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,352,066 is less than \$1,472,235 X 1.02, then adjustment aid = (\$1,472,235 x 1.02) – \$2,352,066. This ensures a minimum state aid increase of 2%.
The \$2,352,066 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,472,235 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,136,430 + \$24,450 + \$176,235 + \$0 + \$14,951 + \$0 = \$2,352,066 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,972,177

2008-09 adequacy budget as defined = \$4,055,574

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,472,235	\$2,352,066	\$1,766,683	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,766,683 + \$0 + \$0 = \$1,766,683$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,460,706
FY09	
EQUALIZATION AID	\$3,286,195
SPEC ED CAT**	\$267,634
EXORD***	\$9,764
TRANSP	\$167,301
SECURITY	\$75,883
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,806,777
STATE AID DIFFERENCE:	\$ 346,071
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
426	510	530.0
% ENROLL GROWTH (7 YRS): 19.6%		
FREE and REDUCED PUPILS (2008) : 150		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 28.301887 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 15%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$238,077,281	
AGGREGATE INC 2005 = \$44,134,280	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-16%
INCOME :	-1%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$449,202 \$83,272
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,106,702
2007-08 Tax:	\$4,026,627

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$5,518,263+ \$721,611+ \$0+ \$0) X 0.9463 + (\$535,269 + \$10,291) = \$6,450,352

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [191.0+ (121 X 1.04) + (218 X 1.17)] = \$5,518,263

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [100 +(47 X 1.04) + (3 X 1.17)] X 0.490755) = \$721,611 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.490755 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (530.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (530.0X 1.897% X \$1,081.61 X 0.9463)=\$545,560 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,450,352 + \$75,883 + \$267,634 + \$9,764 + \$167,301 = \$6,970,934

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$238,077,281 \times 0.0092690802 \times .5) + (\$44,134,280 \times 0.04546684 \times .5) = \$2,106,702 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,450,352 - \$2,106,702 = \$4,343,650 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 530.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$267,634 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$9,764 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(530.0 \times \$70) + (150 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(530.0 \times \$70) + (150 \times 0.283019 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$75,883. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$167,301 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$4,864,232 is less than \$3,460,706 X 1.02, then adjustment aid = (\$3,460,706 x 1.02) – \$4,864,232. This ensures a minimum state aid increase of 2%.
The \$4,864,232 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,460,706 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,343,650 + \$75,883 + \$267,634 + \$9,764 + \$167,301 + \$0 = \$4,864,232 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,353,400

2008-09 adequacy budget as defined = \$6,803,634

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,460,706	\$4,864,232	\$3,806,777	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,806,777 + \$0 + \$0 = \$3,806,777$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$18,957,505
FY09	
EQUALIZATION AID	\$20,478,645
SPEC ED CAT**	\$1,141,738
EXORD***	\$3,666
TRANSP	\$458,440
SECURITY	\$666,517
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$22,749,006
STATE AID DIFFERENCE:	\$ 3,791,501
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,321	2,281	2,261.0
% ENROLL GROWTH (7 YRS): -1.7%		
FREE and REDUCED PUPILS (2008) : 1,251		
COMBINATION PUPILS (2008): 94		
LIMITED ENGLISH PUPILS (2008) : 29		
% FREE and REDUCED (2008) : 59.486953 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$870,163,298		
AGGREGATE INC 2005 = \$257,627,642		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-7%	
INCOME :	-19%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$384,858	\$113,944
Average=	\$977,893	\$190,499
Local Fair Share:	\$9,889,564	
2007-08 Tax:	\$13,050,125	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$23,072,882 + \$7,228,865 + \$146,182 + \$664,281) \times 0.9463 + (\$2,283,477 + \$43,900) = \$31,768,861$$

COMPONENTS OF ADEQUACY BUDGET

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [1,118.0 + (493 \times 1.04) + (650 \times 1.17)] = \$23,072,882$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [633 + (298 \times 1.04) + (320 \times 1.17)] \times 0.568717 = \$7,228,865 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [16 + (7 \times 1.04) + (6 \times 1.17)] \times 0.5 = \$146,182$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [54 + (12 \times 1.04) + (28 \times 1.17)] \times (0.568717 + 0.125) = \$664,281 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (2,261.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (2,261.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$2,327,377 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$31,768,861 + \$666,517 + \$1,141,738 + \$3,666 + \$458,440 = \$34,039,222$$

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$870,163,298 \times 0.0092690802 \times .5) + (\$257,627,642 \times 0.04546684 \times .5) = \$9,889,564 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$31,768,861 - \$9,889,564 = \$21,879,297 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 2,261.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,141,738 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$3,666 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(2,261.0 \times \$70) + (1,345 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(2,261.0 \times \$70) + (1,345 \times 0.594870 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$666,517. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$458,440 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$24,149,658 is less than \$18,957,505 X 1.02, then adjustment aid = (\$18,957,505 x 1.02) – \$24,149,658. This ensures a minimum state aid increase of 2%.
The \$24,149,658 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$18,957,505 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$21,879,297 + \$666,517 + \$1,141,738 + \$3,666 + \$458,440 + \$0 = \$24,149,658 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

$$\text{Cap determination: 2007-08 spending as defined} = \$30,970,044 \quad \text{2008-09 adequacy budget as defined} = \$33,580,782$$

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$18,957,505	\$24,149,658	\$22,749,006	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$22,749,006 + \$0 + \$0 = \$22,749,006$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,854,591
FY09	
EQUALIZATION AID	\$2,817,841
SPEC ED CAT**	\$222,440
EXORD***	\$0
TRANSP	\$20,874
SECURITY	\$78,896
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,140,051
STATE AID DIFFERENCE:	\$ 285,460
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
426	438	440.5
% ENROLL GROWTH (7 YRS): 2.8%		
FREE and REDUCED PUPILS (2008) : 151		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 34.279228 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$193,112,673		
AGGREGATE INC 2005 = \$52,012,963		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-17%	
INCOME :	-19%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$438,394	\$118,077
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,077,421	
2007-08 Tax:	\$2,951,650	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,301,717+ \$745,585+ \$0+ \$0) X 0.9463 + (\$444,879 + \$8,553) = \$5,229,694

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [307.5+ (133 X 1.04) + (0 X 1.17)]=\$4,301,717

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [106 +(45 X 1.04) + (0 X 1.17)] X 0.505698) = \$745,585 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.505698 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (440.5 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (440.5X 1.897% X \$1,081.61 X 0.9463)=\$453,432 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,229,694 + \$78,896 + \$222,440 + \$0 + \$20,874 = \$5,551,903

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$1,678,370
FY09	
EQUALIZATION AID	\$1,465,631
SPEC ED CAT**	\$205,523
EXORD***	\$22,479
TRANSP	\$80,798
SECURITY	\$59,820
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,834,251
STATE AID DIFFERENCE:	\$ 155,881
% STATE AID GROWTH:	9.29%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
447	414	407.0
% ENROLL GROWTH (7 YRS): -7.4%		
FREE and REDUCED PUPILS (2008) : 113		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 28.992629 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$290,178,514	
AGGREGATE INC 2005 = \$90,081,945	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-20%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$712,969 \$221,332
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,392,715
2007-08 Tax:	\$4,023,585

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,105,264+ \$546,142+ \$9,649+ \$30,267) X 0.9463 + (\$411,046 + \$7,902) = \$4,858,346

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [212.0+ (113 X 1.04) + (82 X 1.17)] = \$4,105,264

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [68 +(44 X 1.04) + (1 X 1.17)] X 0.492482) = \$546,142 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (2 X 1.04) + (0 X 1.17)] X (0.492482 + 0.125) = \$ 30,267 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (407.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (407.0X 1.897% X \$1,081.61 X 0.9463)=\$418,948 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$4,858,346 + \$59,820 + \$205,523 + \$22,479 + \$80,798 = \$5,226,966

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$290,178,514 \times 0.0092690802 \times .5) + (\$90,081,945 \times 0.04546684 \times .5) = \$3,392,715$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$4,858,346 - \$3,392,715 = \$1,465,631 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 407.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$205,523 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$22,479$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(407.0 \times \$70) + (118 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(407.0 \times \$70) + (118 \times 0.289926 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$59,820. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$80,798 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$1,834,251 is less than \$1,678,370 X 1.02, then adjustment aid = (\$1,678,370 x 1.02) – \$1,834,251. This ensures a minimum state aid increase of 2%.
The \$1,834,251 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,678,370 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$1,465,631 + \$59,820 + \$205,523 + \$22,479 + \$80,798 + \$0 = \$1,834,251 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,547,464

2008-09 adequacy budget as defined = \$5,146,168

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$1,678,370	\$1,834,251	\$1,834,251	9.29

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$1,834,251 + \$0 + \$0 = \$1,834,251$$

$$\text{\% AID INCREASE} = 9.29$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,493,886
FY09	
EQUALIZATION AID	\$3,352,698
SPEC ED CAT**	\$305,507
EXORD***	\$83,020
TRANSP	\$47,646
SECURITY	\$54,404
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,843,275
STATE AID DIFFERENCE:	\$ 349,389
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
652	620	605.0
% ENROLL GROWTH (7 YRS): -4.9%		
FREE and REDUCED PUPILS (2008) : 94		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 15.702479 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$306,573,444	
AGGREGATE INC 2005 = \$91,162,678	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-18%
INCOME :	2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$506,733 \$150,682
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,493,266
2007-08 Tax:	\$4,569,774

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,197,939+ \$448,333+ \$34,978+ \$6,717) X 0.9463 + (\$611,014 + \$11,747) = \$6,951,584

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [289.0+ (126 X 1.04) + (190 X 1.17)] = \$6,197,939

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [57 +(11 X 1.04) + (26 X 1.17)] X 0.470000 = \$448,333 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [4 + (2 X 1.04) + (1 X 1.17)] X 0.5 = \$ 34,978

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = \$ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (605.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (605.0X 1.897% X \$1,081.61 X 0.9463)=\$622,761 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$6,951,584 + \$54,404 + \$305,507 + \$83,020 + \$47,646 = \$7,442,161

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$306,573,444 \times 0.0092690802 \times .5) + (\$91,162,678 \times 0.04546684 \times .5) = \$3,493,266 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$6,951,584 - \$3,493,266 = \$3,458,318 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 605.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$305,507 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$83,020 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(605.0 \times \$70) + (95 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(605.0 \times \$70) + (95 \times 0.157025 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$54,404. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$47,646 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,948,895 is less than \$3,493,886 X 1.02, then adjustment aid = (\$3,493,886 x 1.02) – \$3,948,895. This ensures a minimum state aid increase of 2%. The \$3,948,895 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,493,886 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$3,458,318 + \$54,404 + \$305,507 + \$83,020 + \$47,646 + \$0 = \$3,948,895 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$8,013,061

2008-09 adequacy budget as defined = \$7,394,515

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,493,886	\$3,948,895	\$3,843,275	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$3,843,275 + \$0 + \$0 = \$3,843,275$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,376,347
FY09	
EQUALIZATION AID	\$2,208,513
SPEC ED CAT**	\$244,911
EXORD***	\$59,077
TRANSP	\$28,635
SECURITY	\$46,101
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,587,237
STATE AID DIFFERENCE:	\$ 210,890
% STATE AID GROWTH:	8.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
538	491	485.0
% ENROLL GROWTH (7 YRS): -8.7%		
FREE and REDUCED PUPILS (2008) : 81		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 17.319588 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$301,325,722	
AGGREGATE INC 2005 = \$87,785,067	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$621,290 \$181,000
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,392,161
2007-08 Tax:	\$3,942,222

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,971,261+ \$391,781+ \$10,662+ \$17,223) X 0.9463 + (\$489,821 + \$9,417) = \$5,600,674

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [214.0+ (122 X 1.04) + (149 X 1.17)] = \$4,971,261

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [34 +(20 X 1.04) + (27 X 1.17)] X 0.470000 = \$391,781 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (1 X 1.04) + (1 X 1.17)] X 0.5 = \$ 10,662

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (485.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (485.0X 1.897% X \$1,081.61 X 0.9463)=\$499,238 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,600,674 + \$46,101 + \$244,911 + \$59,077 + \$28,635 = \$5,979,396

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$301,325,722 \times 0.0092690802 \times .5) + (\$87,785,067 \times 0.04546684 \times .5) = \$3,392,161$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$5,600,674 - \$3,392,161 = \$2,208,513 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 485.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$244,911 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$59,077$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(485.0 \times \$70) + (84 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(485.0 \times \$70) + (84 \times 0.173196 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$46,101. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$28,635 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$2,587,237 is less than \$2,376,347 X 1.02, then adjustment aid = (\$2,376,347 x 1.02) – \$2,587,237. This ensures a minimum state aid increase of 2%.
The \$2,587,237 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,376,347 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$2,208,513 + \$46,101 + \$244,911 + \$59,077 + \$28,635 + \$0 = \$2,587,237 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,253,576 2008-09 adequacy budget as defined = \$5,950,762

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,376,347	\$2,587,237	\$2,587,237	8.87

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,587,237 + \$0 + \$0 = \$2,587,237$$

$$\text{\% AID INCREASE} = 8.87$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$38,684,761
FY09	
EQUALIZATION AID	\$39,816,895
SPEC ED CAT**	\$2,776,833
EXORD***	\$437,217
TRANSP	\$1,882,752
SECURITY	\$1,508,016
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$46,421,713
STATE AID DIFFERENCE:	\$ 7,736,952
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,923	5,583	5,499.0
% ENROLL GROWTH (7 YRS): -5.7%		
FREE and REDUCED PUPILS (2008) : 2,753		
COMBINATION PUPILS (2008): 224		
LIMITED ENGLISH PUPILS (2008) : 45		
% FREE and REDUCED (2008) : 54.137116 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$2,783,862,650		
AGGREGATE INC 2005 = \$606,815,262		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-24%	
INCOME :	-17%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$506,249	\$110,350
Average=	\$977,893	\$190,499
Local Fair Share:	\$26,696,909	
2007-08 Tax:	\$34,433,660	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$56,474,439+ \$15,547,802+ \$232,058+ \$1,577,480) X 0.9463 + (\$5,553,666 + \$106,770) = \$75,527,450

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,385.0+ (1,350 X 1.04) + (1,764 X 1.17)] = \$56,474,439

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,328 +(721 X 1.04) + (704 X 1.17)] X 0.555343 = \$15,547,802 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [26 + (1 X 1.04) + (18 X 1.17)] X 0.5 = \$ 232,058

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [96 + (42 X 1.04) + (86 X 1.17)] X (0.555343 + 0.125) = \$ 1,577,480 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,499.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (5,499.0X 1.897% X \$1,081.61 X 0.9463)= \$5,660,436 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$75,527,450 + \$1,508,016 + \$2,776,833 + \$437,217 + \$1,882,752 = \$82,132,268

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$2,783,862,650 X 0.0092690802 X .5) + (\$606,815,262 X 0.04546684 X .5)=\$26,696,909

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$75,527,450 - \$26,696,909 = \$48,830,541
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =5,499.0 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$2,776,833 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$437,217

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(5,499.0 X \$70) + (2,977 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(5,499.0 X \$70) + (2,977 X 0.541371 X \$1,015)] X 0.9463
 Your security aid is \$1,508,016.*****

TRANSPORTATION AID = \$1,882,752 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$55,435,359 is less than \$38,684,761 X 1.02, then adjustment aid = (\$38,684,761 x 1.02) – \$55,435,359. This ensures a minimum state aid increase of 2%.
 The \$55,435,359 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$38,684,761 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$48,830,541+ \$1,508,016+\$2,776,833+\$437,217+ \$1,882,752 + \$0 = \$55,435,359 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$70,529,258 2008-09 adequacy budget as defined = \$80,249,515

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$38,684,761	\$55,435,359	\$46,421,713	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$46,421,713 + \$0 + \$0 = \$46,421,713

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$14,469,238
FY09	
EQUALIZATION AID	\$14,886,830
SPEC ED CAT**	\$856,935
EXORD***	\$98,374
TRANSP	\$419,896
SECURITY	\$376,739
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$16,638,774
STATE AID DIFFERENCE:	\$ 2,169,536
% STATE AID GROWTH:	14.99%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,758	1,719	1,697.0
% ENROLL GROWTH (7 YRS): -2.2%		
FREE and REDUCED PUPILS (2008) : 678		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 40.542133 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$546,578,930		
AGGREGATE INC 2005 = \$187,648,319		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-7%	
INCOME :	-5%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$322,085	\$110,576
Average=	\$977,893	\$190,499
Local Fair Share:	\$6,799,030	
2007-08 Tax:	\$9,184,495	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$17,385,858+ \$3,586,637+ \$33,048+ \$64,986) X 0.9463 + (\$1,713,870 + \$32,949) = \$21,685,860

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [789.0+ (381 X 1.04) + (527 X 1.17)] = \$17,385,858

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [353 + (156 X 1.04) + (169 X 1.17)] X 0.521355 = \$3,586,637 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [1 + (0 X 1.04) + (5 X 1.17)] X 0.5 = \$ 33,048

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [6 + (2 X 1.04) + (2 X 1.17)] X (0.521355 + 0.125) = \$ 64,986 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,697.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,697.0 X 1.897% X \$1,081.61 X 0.9463) = \$1,746,819 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$21,685,860 + \$376,739 + \$856,935 + \$98,374 + \$419,896 = \$23,437,805

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$546,578,930 \times 0.0092690802 \times .5) + (\$187,648,319 \times 0.04546684 \times .5) = \$6,799,030 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$21,685,860 - \$6,799,030 = \$14,886,830 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 1,697.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$856,935 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$98,374 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(1,697.0 \times \$70) + (688 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(1,697.0 \times \$70) + (688 \times 0.405421 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$376,739. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$419,896 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$16,638,774 is less than \$14,469,238 X 1.02, then adjustment aid = (\$14,469,238 x 1.02) – \$16,638,774. This ensures a minimum state aid increase of 2%.
The \$16,638,774 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$14,469,238 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$14,886,830 + \$376,739 + \$856,935 + \$98,374 + \$419,896 + \$0 = \$16,638,774 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$22,996,574

2008-09 adequacy budget as defined = \$23,017,909

2007-08 AID
\$14,469,238

2008-09 AID UNCAPPED
\$16,638,774

TOTAL 2008-09 AID CAPPED
\$16,638,774

%AID INCREASE
14.99

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$16,638,774 + \$0 + \$0 = \$16,638,774$$

% AID INCREASE = 14.99

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,186,162
FY09	
EQUALIZATION AID	\$4,009,952
SPEC ED CAT**	\$399,937
EXORD***	\$11,579
TRANSP	\$88,892
SECURITY	\$94,419
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,604,779
STATE AID DIFFERENCE:	\$ 418,617
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
850	794	792.0
% ENROLL GROWTH (7 YRS): -6.6%		
FREE and REDUCED PUPILS (2008) : 186		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 23.484848 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$389,243,048	
AGGREGATE INC 2005 = \$104,581,504	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-19%
INCOME :	-20%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$491,468 \$132,047
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,181,457
2007-08 Tax:	\$6,045,047

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,748,629+ \$869,498+ \$0+ \$0) X 0.9463 + (\$799,873 + \$15,378) = \$8,970,585

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [519.0+ (272 X 1.04) + (1 X 1.17)]=\$7,748,629

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [130 +(56 X 1.04) + (0 X 1.17)] X 0.478712) = \$869,498 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.478712 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (792.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (792.0X 1.897% X \$1,081.61 X 0.9463)=\$815,251 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,970,585 + \$94,419 + \$399,937 + \$11,579 + \$88,892 = \$9,565,412

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$389,243,048 \times 0.0092690802 \times .5) + (\$104,581,504 \times 0.04546684 \times .5) = \$4,181,457 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,970,585 - \$4,181,457 = \$4,789,128 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 792.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$399,937 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$11,579 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(792.0 \times \$70) + (186 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(792.0 \times \$70) + (186 \times 0.234848 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$94,419. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$88,892 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,383,955 is less than \$4,186,162 X 1.02, then adjustment aid = (\$4,186,162 x 1.02) – \$5,383,955. This ensures a minimum state aid increase of 2%.
The \$5,383,955 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,186,162 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,789,128 + \$94,419 + \$399,937 + \$11,579 + \$88,892 + \$0 = \$5,383,955 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,118,215

2008-09 adequacy budget as defined = \$9,476,520

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,186,162	\$5,383,955	\$4,604,779	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,604,779 + \$0 + \$0 = \$4,604,779$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$2,409,770
FY09	
EQUALIZATION AID	\$2,335,334
SPEC ED CAT**	\$220,672
EXORD***	\$22,279
TRANSP	\$7,503
SECURITY	\$64,958
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,650,746
STATE AID DIFFERENCE:	\$ 240,976
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
487	444	437.0
% ENROLL GROWTH (7 YRS): -8.8%		
FREE and REDUCED PUPILS (2008) : 114		
COMBINATION PUPILS (2008): 14		
LIMITED ENGLISH PUPILS (2008) : 6		
% FREE and REDUCED (2008) : 29.290618 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$215,817,947		
AGGREGATE INC 2005 = \$58,088,440		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-29%	
INCOME :	-23%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$493,863	\$132,925
Average=	\$977,893	\$190,499
Local Fair Share:	\$2,320,766	
2007-08 Tax:	\$3,191,658	

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$4,273,349+ \$548,444+ \$29,140+ \$83,752) X 0.9463 + (\$441,344 + \$8,485) = \$5,119,522

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [290.0+ (147 X 1.04) + (0 X 1.17)]=\$4,273,349

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [83 +(31 X 1.04) + (0 X 1.17)] X 0.493227) = \$548,444 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (1 X 1.04) + (0 X 1.17)] X 0.5) = \$ 29,140

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [13 + (1 X 1.04) + (0 X 1.17)] X (0.493227 + 0.125) = \$ 83,752 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (437.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (437.0X 1.897% X \$1,081.61 X 0.9463)=\$449,829 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$5,119,522 + \$64,958 + \$220,672 + \$22,279 + \$7,503 = \$5,434,934

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL X PROP VAL RATE X } 50\%) + (\text{AGGREGATE INCOME X INCOME RATE X } 50\%) \\ &= (\$215,817,947 \times 0.0092690802 \times .5) + (\$58,088,440 \times 0.04546684 \times .5) = \$2,320,766 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$5,119,522 - \$2,320,766 = \$2,798,756 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR X } 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 437.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$220,672 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X } 75\% \\ &= \$22,279 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AR ENR X } \$406)] \times \text{GCA} \\ &= [(437.0 \times \$70) + (128 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR X } \$70) + (\text{AT RISK TOTAL X AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(437.0 \times \$70) + (128 \times 0.292906 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$64,958. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$7,503 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$3,114,168 is less than \$2,409,770 X 1.02, then adjustment aid = (\$2,409,770 x 1.02) – \$3,114,168. This ensures a minimum state aid increase of 2%.
The \$3,114,168 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,409,770 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$2,798,756 + \$64,958 + \$220,672 + \$22,279 + \$7,503 + \$0 = \$3,114,168 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,565,166 2008-09 adequacy budget as defined = \$5,427,431

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,409,770	\$3,114,168	\$2,650,746	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$2,650,746 + \$0 + \$0 = \$2,650,746$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$4,946,680
FY09	
EQUALIZATION AID	\$5,235,121
SPEC ED CAT**	\$461,038
EXORD***	\$83,973
TRANSP	\$68,137
SECURITY	\$87,747
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,936,016
STATE AID DIFFERENCE:	\$ 989,336
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
777	902	913.0
% ENROLL GROWTH (7 YRS): 16.1%		
FREE and REDUCED PUPILS (2008) : 151		
COMBINATION PUPILS (2008): 10		
LIMITED ENGLISH PUPILS (2008) : 7		
% FREE and REDUCED (2008) : 17.634173 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$397,144,437	
AGGREGATE INC 2005 = \$109,310,322	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-7%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$434,988 \$119,727
Average=	\$977,893 \$190,499
Local Fair Share:	\$4,325,579
2007-08 Tax:	\$7,203,319

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,307,158+ \$801,204+ \$39,513+ \$67,172) X 0.9463 + (\$922,076 + \$17,727) = \$11,552,602

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (0 X 1.04) + (913 X 1.17)] = \$10,307,158

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 +(0 X 1.04) + (151 X 1.17)] X 0.470000 = \$801,204 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (7 X 1.17)] X 0.5 = \$ 39,513

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (10 X 1.17)] X (0.470000 + 0.125) = \$ 67,172 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (913.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (913.0X 1.897% X \$1,081.61 X 0.9463)= \$939,803 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$11,552,602 + \$87,747 + \$461,038 + \$83,973 + \$68,137 = \$12,253,496

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$397,144,437 \times 0.0092690802 \times .5) + (\$109,310,322 \times 0.04546684 \times .5) = \$4,325,579$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$11,552,602 - \$4,325,579 = \$7,227,023 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 913.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$461,038 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$83,973$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(913.0 \times \$70) + (161 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(913.0 \times \$70) + (161 \times 0.176342 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$87,747. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$68,137 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$7,927,918 is less than \$4,946,680 X 1.02, then adjustment aid = (\$4,946,680 x 1.02) – \$7,927,918. This ensures a minimum state aid increase of 2%.
The \$7,927,918 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,946,680 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$7,227,023 + \$87,747 + \$461,038 + \$83,973 + \$68,137 + \$0 = \$7,927,918 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,104,873

2008-09 adequacy budget as defined = \$12,185,360

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,946,680	\$7,927,918	\$5,936,016	20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$5,936,016 + \$0 + \$0 = \$5,936,016$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$3,924,673
FY09	
EQUALIZATION AID	\$3,703,581
SPEC ED CAT**	\$383,778
EXORD***	\$21,664
TRANSP	\$144,105
SECURITY	\$64,013
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,317,141
STATE AID DIFFERENCE:	\$ 392,468
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
839	769	760.0
% ENROLL GROWTH (7 YRS): -8.3%		
FREE and REDUCED PUPILS (2008) : 97		
COMBINATION PUPILS (2008): 7		
LIMITED ENGLISH PUPILS (2008) : 9		
% FREE and REDUCED (2008) : 13.684211 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$318,407,611	
AGGREGATE INC 2005 = \$89,981,152	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-30%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$418,957 \$118,396
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,521,252
2007-08 Tax:	\$5,540,756

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$7,449,800+ \$445,521+ \$44,192+ \$40,188) X 0.9463 + (\$767,555 + \$14,756) = \$8,333,503

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [471.0+ (285 X 1.04) + (4 X 1.17)]=\$7,449,800

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [66 +(31 X 1.04) + (0 X 1.17)] X 0.470000 = \$445,521 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [5 + (4 X 1.04) + (0 X 1.17)] X 0.5 = \$ 44,192

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [7 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 40,188 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (760.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (760.0X 1.897% X \$1,081.61 X 0.9463)=\$782,311 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$8,333,503 + \$64,013 + \$383,778 + \$21,664 + \$144,105 = \$8,947,063

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$318,407,611 \times 0.0092690802 \times .5) + (\$89,981,152 \times 0.04546684 \times .5) = \$3,521,252 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$8,333,503 - \$3,521,252 = \$4,812,251 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 760.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$383,778 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID}^{***} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\% \\ &= \$21,664 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(760.0 \times \$70) + (104 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(760.0 \times \$70) + (104 \times 0.136842 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$64,013. \text{ *****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$144,105 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$5,425,811 is less than \$3,924,673 X 1.02, then adjustment aid = (\$3,924,673 x 1.02) – \$5,425,811. This ensures a minimum state aid increase of 2%. The \$5,425,811 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,924,673 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$4,812,251 + \$64,013 + \$383,778 + \$21,664 + \$144,105 + \$0 = \$5,425,811 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$9,372,864 2008-09 adequacy budget as defined = \$8,802,958

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,924,673	\$5,425,811	\$4,317,141	10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$4,317,141 + \$0 + \$0 = \$4,317,141$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$385
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$357
EXORD***	\$0
TRANSP	\$
SECURITY	\$66
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$423
STATE AID DIFFERENCE:	\$ 38
% STATE AID GROWTH:	9.87%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2	1	1.0
% ENROLL GROWTH (7 YRS): -50%		
FREE and REDUCED PUPILS (2008) : 0		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 0.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-52%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$14,969,380	
AGGREGATE INC 2005 = #	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	110%
INCOME :	49%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$14,969,380 #
Average=	\$977,893 \$190,499
Local Fair Share:	\$136,857
2007-08 Tax:	\$12,015

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$10,035+ \$0+ \$0+ \$0) X 0.9463 + (\$1,010 + \$19) = \$10,525

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [0.0+ (1 X 1.04) + (0 X 1.17)] = \$10,035

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$0 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1.0X 1.897% X \$1,081.61 X 0.9463)=\$1,029 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,525 + \$66 + \$357 + \$0 + \$ = \$10,949

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$14,969,380 \times 0.0092690802 \times .5) + (\# \times 0.04546684 \times .5) = \#$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$10,525 - \# = \$0 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 1.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$505 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$0$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(1.0 \times \$70) + (0 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(1.0 \times \$70) + (0 \times 0.000000 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$66 \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$ \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$571 is less than \$385 X 1.02, then adjustment aid = (\$385 x 1.02) – \$571. This ensures a minimum state aid increase of 2%.
The \$571 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$385 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$0 + \$66 + \$505 + \$0 + \$ + \$0 = \$571 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,400

2008-09 adequacy budget as defined = \$10,949

2007-08 AID
\$385

2008-09 AID UNCAPPED
\$571

TOTAL 2008-09 AID CAPPED
\$423

%AID INCREASE
9.87

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$423 + \$0 + \$0 = \$423$$

$$\text{\% AID INCREASE} = 9.87$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY		
FY08		ENROLL	ENROLL	PROJ ENROLL	EQUALIZED VAL 2007 = \$2,658,471,498		
TOTAL 07-08*	\$6,702,578	2000	2007	2008	AGGREGATE INC 2005 = \$771,634,303		
		3,629	3,320	3,165.0	WEALTH GROWTH (7 Yrs – relative to state average)		
FY09		% ENROLL GROWTH (7 YRS): -8.5%			PROPERTY: -14%		
EQUALIZATION AID	\$3,873,475	FREE and REDUCED PUPILS (2008) : 220			INCOME : -17%		
SPEC ED CAT**	\$1,598,232	COMBINATION PUPILS (2008): 1					
EXORD***	\$359,253	LIMITED ENGLISH PUPILS (2008) : 39			WEALTH PER PUPIL		
TRANSP	\$784,018	% FREE and REDUCED (2008) : 6.982622 %			PROPERTY	INCOME	
SECURITY	\$224,475	ENROLL GROWTH(7 Yrs)			District=	\$839,959	\$243,802
ADJUSTMENT AID	\$0	(relative to state average)			Average=	\$977,893	\$190,499
EDUC. ADEQUACY AID	\$0				Local Fair Share:	\$29,862,679	
CHOICE AID	\$0				2007-08 Tax:	\$36,652,389	
ADULT EDUC. AID	\$0						
TOTAL 08-09	\$6,839,453						
STATE AID DIFFERENCE: \$ 136,875							
% STATE AID GROWTH: 2.04%							

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

$$\begin{aligned} \text{ADEQUACY BUDGET} &= (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH}) \\ &= (\$30,999,535 + \$1,011,856 + \$190,664 + \$5,741) \times 0.9463 + (\$3,196,464 + \$61,452) = \$33,736,154 \end{aligned}$$

COMPONENTS OF ADEQUACY BUDGET

$$\begin{aligned} \text{BASE COST} &= \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)] \\ &= \$9,649 \times [1,972.0 + (1,193 \times 1.04) + (0 \times 1.17)] = \$30,999,535 \end{aligned}$$

$$\begin{aligned} \text{AT-RISK COST} &= \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT} \\ &= \$9,649 \times [142 + (78 \times 1.04) + (0 \times 1.17)] \times 0.470000 = \$1,011,856 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{LEP COST} &= \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5 \\ &= \$9,649 \times [26 + (13 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$190,664 \end{aligned}$$

$$\begin{aligned} \text{COMB COST} &= \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125) \\ &= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$5,741 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA}) \\ &= (3,165.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9463) + (3,165.0 \times 1.897\% \times \$1,081.61 \times 0.9463) = \$3,257,916 \text{ *****} \end{aligned}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$33,736,154 + \$224,475 + \$1,598,232 + \$359,253 + \$784,018 = \$36,702,132$$

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,658,471,498 \times 0.0092690802 \times .5) + (\$771,634,303 \times 0.04546684 \times .5) = \$29,862,679$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$33,736,154 - \$29,862,679 = \$3,873,475 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 3,165.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$1,598,232 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$359,253$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(3,165.0 \times \$70) + (221 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(3,165.0 \times \$70) + (221 \times 0.069826 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$224,475. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$784,018 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$6,839,453 is less than \$6,702,578 X 1.02, then adjustment aid = (\$6,702,578 x 1.02) – \$6,839,453. This ensures a minimum state aid increase of 2%.
The \$6,839,453 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,702,578 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$3,873,475 + \$224,475 + \$1,598,232 + \$359,253 + \$784,018 + \$0 = \$6,839,453 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$42,507,604

2008-09 adequacy budget as defined = \$35,918,113

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$6,702,578	\$6,839,453	\$6,839,453	2.04

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,839,453 + \$0 + \$0 = \$6,839,453$$

$$\text{\% AID INCREASE} = 2.04$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$10,475,772
FY09	
EQUALIZATION AID	\$10,353,957
SPEC ED CAT**	\$883,698
EXORD***	\$86,563
TRANSP	\$1,070,653
SECURITY	\$176,055
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$12,570,926
STATE AID DIFFERENCE:	\$ 2,095,154
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,663	1,788	1,750.0
% ENROLL GROWTH (7 YRS): 7.5%		
FREE and REDUCED PUPILS (2008) : 331		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 18.914286 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$875,882,169	
AGGREGATE INC 2005 = \$254,810,763	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-13%
INCOME :	-0%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$500,504 \$145,606
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,852,031
2007-08 Tax:	\$11,426,788

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$18,033,595+ \$1,593,156+ \$9,649+ \$0) X 0.9463 + (\$1,767,397 + \$33,978) = \$20,383,301

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [700.0+ (458 X 1.04) + (592 X 1.17)] = \$18,033,595

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [142 + (91 X 1.04) + (98 X 1.17)] X 0.470000 = \$1,593,156 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (1,750.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (1,750.0X 1.897% X \$1,081.61 X 0.9463)= \$1,801,375 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$20,383,301 + \$176,055 + \$883,698 + \$86,563 + \$1,070,653 = \$22,600,270

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
 = (\$875,882,169 X 0.0092690802 X .5) + (\$254,810,763 X 0.04546684 X .5)=\$9,852,031

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
 = \$20,383,301 - \$9,852,031 =\$ 10,531,270
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA
 =1,750.0 X .1469 X \$10,897.75 X .333333 X 0.9463 =\$883,698 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
 = \$86,563

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA
 =[(1,750.0 X \$70) + (331 X \$406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA
 =[(1,750.0 X \$70) + (331 X 0.189143 X \$1,015)] X 0.9463
 Your security aid is \$176,055.*****

TRANSPORTATION AID = \$1,070,653 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,748,239 is less than \$10,475,772 X 1.02, then adjustment aid = (\$10,475,772 x 1.02) – \$12,748,239. This ensures a minimum state aid increase of 2%.
 The \$12,748,239 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,475,772 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
 = \$0+ \$10,531,270+ \$176,055+\$883,698+\$86,563+ \$1,070,653 + \$0 =\$ 12,748,239 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$20,759,773 2008-09 adequacy budget as defined = \$21,529,617

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$10,475,772	\$12,748,239	\$12,570,926	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$12,570,926 + \$0 + \$0 = \$12,570,926

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
 ***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$43,046,135
FY09	
EQUALIZATION AID	\$40,566,222
SPEC ED CAT**	\$2,933,879
EXORD***	\$140,986
TRANSP	\$2,475,187
SECURITY	\$1,234,474
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$47,350,748
STATE AID DIFFERENCE:	\$ 4,304,613
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,884	5,803	5,810.0
% ENROLL GROWTH (7 YRS): -1.4%		
FREE and REDUCED PUPILS (2008) : 2,224		
COMBINATION PUPILS (2008): 43		
LIMITED ENGLISH PUPILS (2008) : 24		
% FREE and REDUCED (2008) : 39.018933 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -5%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$2,924,416,077	
AGGREGATE INC 2005 = \$769,369,950	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$503,342 \$132,422
Average=	\$977,893 \$190,499
Local Fair Share:	\$31,043,733
2007-08 Tax:	\$39,942,508

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$59,285,868+ \$11,646,973+ \$119,406+ \$271,247) X 0.9463 + (\$5,867,758 + \$112,808) = \$73,473,990

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [2,865.0+ (1,280 X 1.04) + (1,665 X 1.17)] = \$59,285,868

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [1,194 +(514 X 1.04) + (516 X 1.17)] X 0.517547 = \$11,646,973 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [15 + (6 X 1.04) + (3 X 1.17)] X 0.5 = \$ 119,406

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [34 + (6 X 1.04) + (3 X 1.17)] X (0.517547 + 0.125) = \$ 271,247 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (5,810.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (5,810.0X 1.897% X \$1,081.61 X 0.9463)= \$5,980,566 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$73,473,990 + \$1,234,474 + \$2,933,879 + \$140,986 + \$2,475,187 = \$80,258,516

STATE AID CALCULATION PRIOR TO CAPS

$$\text{LOCAL FAIR SHARE} = (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ = (\$2,924,416,077 \times 0.0092690802 \times .5) + (\$769,369,950 \times 0.04546684 \times .5) = \$31,043,733$$

$$\text{EQUALIZATION AID} = (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ = \$73,473,990 - \$31,043,733 = \$42,430,257 \\ \text{Note: If calculation is less than 0 then equalization aid set to 0.}$$

$$\text{SPECIAL ED CAT AID} = \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ = 5,810.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$2,933,879 \text{ *****}$$

$$\text{EXTRAORDINARY AID}^{***} = \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-08 CPI (1.0289)} \times 2008\text{-09 CPI (1.0289)} \times 75\% \\ = \$140,986$$

$$\text{SECURITY AID} \quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ = [(5,810.0 \times \$70) + (2,267 \times \$406)] \times 0.9463$$

$$\text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ = [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ = [(5,810.0 \times \$70) + (2,267 \times 0.390189 \times \$1,015)] \times 0.9463 \\ \text{Your security aid is } \$1,234,474. \text{ *****}$$

$$\text{TRANSPORTATION AID} = \$2,475,187 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$49,214,783 is less than \$43,046,135 X 1.02, then adjustment aid = (\$43,046,135 x 1.02) – \$49,214,783. This ensures a minimum state aid increase of 2%.
The \$49,214,783 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$43,046,135 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

$$\text{TOTAL AID 08-09 BEFORE CAPS} = \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ = \$0 + \$42,430,257 + \$1,234,474 + \$2,933,879 + \$140,986 + \$2,475,187 + \$0 = \$49,214,783 \text{ *****}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$79,046,022

2008-09 adequacy budget as defined = \$77,783,330

2007-08 AID
\$43,046,135

2008-09 AID UNCAPPED
\$49,214,783

TOTAL 2008-09 AID CAPPED
\$47,350,748

%AID INCREASE
10

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$47,350,748 + \$0 + \$0 = \$47,350,748$$

$$\text{\% AID INCREASE} = 10.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	\$5,401,659
FY09	
EQUALIZATION AID	\$5,807,425
SPEC ED CAT**	\$340,350
EXORD***	\$7,459
TRANSP	\$98,079
SECURITY	\$228,677
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,481,990
STATE AID DIFFERENCE:	\$ 1,080,331
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
564	664	674.0
% ENROLL GROWTH (7 YRS): 17.7%		
FREE and REDUCED PUPILS (2008) : 451		
COMBINATION PUPILS (2008): 28		
LIMITED ENGLISH PUPILS (2008) : 27		
% FREE and REDUCED (2008) : 71.068249 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 13%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$100,283,977	
AGGREGATE INC 2005 = \$32,206,611	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-14%
INCOME :	-15%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$148,789 \$47,784
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,196,936
2007-08 Tax:	\$1,732,728

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
 ** Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.
 *** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
 **** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
 =(\$6,920,842+ \$2,623,797+ \$134,700+ \$191,458) X 0.9463 + (\$680,700 + \$13,087) = \$10,034,521

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
 = \$9,649 X [301.0+ (155 X 1.04) + (218 X 1.17)] = \$6,920,842

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
 = \$9,649 X [209 + (116 X 1.04) + (126 X 1.17)] X 0.570000 = \$2,623,797 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
 = \$9,649 X [17 + (6 X 1.04) + (4 X 1.17)] X 0.5 = \$ 134,700

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
 = \$9,649 X [24 + (1 X 1.04) + (3 X 1.17)] X (0.570000 + 0.125) = \$ 191,458 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)
 = (674.0 X 14.69% X \$10,897.75 X .666667 X 0.9463) + (674.0 X 1.897% X \$1,081.61 X 0.9463) = \$693,787 *****
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION
 = \$10,034,521 + \$228,677 + \$340,350 + \$7,459 + \$98,079 = \$10,709,087

STATE AID CALCULATION PRIOR TO CAPS

$$\begin{aligned} \text{LOCAL FAIR SHARE} &= (\text{EQ VAL} \times \text{PROP VAL RATE} \times 50\%) + (\text{AGGREGATE INCOME} \times \text{INCOME RATE} \times 50\%) \\ &= (\$100,283,977 \times 0.0092690802 \times .5) + (\$32,206,611 \times 0.04546684 \times .5) = \$1,196,936 \end{aligned}$$

$$\begin{aligned} \text{EQUALIZATION AID} &= (\text{ADEQUACY BUDGET} - \text{LOCAL FAIR SHARE}) \\ &= \$10,034,521 - \$1,196,936 = \$8,837,585 \\ \text{Note:} &\text{ If calculation is less than 0 then equalization aid set to 0.} \end{aligned}$$

$$\begin{aligned} \text{SPECIAL ED CAT AID} &= \text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .333333 \times \text{GCA} \\ &= 674.0 \times .1469 \times \$10,897.75 \times .333333 \times 0.9463 = \$340,350 \text{ *****} \end{aligned}$$

$$\begin{aligned} \text{EXTRAORDINARY AID} &= \text{EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED} \\ &\quad \$40,000 \text{ IN DISTRICT AND } \$55,000 \text{ OUT OF DISTRICT} \times 2007\text{-}08 \text{ CPI (1.0289)} \times 2008\text{-}09 \text{ CPI (1.0289)} \times 75\% \\ &= \$7,459 \end{aligned}$$

$$\begin{aligned} \text{SECURITY AID} &\quad \text{IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AR ENR} \times \$406)] \times \text{GCA} \\ &= [(674.0 \times \$70) + (479 \times \$406)] \times 0.9463 \end{aligned}$$

$$\begin{aligned} &\quad \text{IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT} \\ &= [(\text{TOTAL ENR} \times \$70) + (\text{AT RISK TOTAL} \times \text{AT RISK PERCENTAGE} \times \$1,015)] \times \text{GCA} \\ &= [(674.0 \times \$70) + (479 \times 0.710682 \times \$1,015)] \times 0.9463 \\ &\quad \text{Your security aid is } \$228,677. \text{*****} \end{aligned}$$

$$\text{TRANSPORTATION AID} = \$98,079 \quad \text{EDUCATION ADEQUACY AID} = \$0 \quad \text{CHOICE AID} = \$0 \quad \text{ADULT EDUC. AID} = \$0$$

ADJUSTMENT AID = If \$9,512,150 is less than \$5,401,659 X 1.02, then adjustment aid = (\$5,401,659 x 1.02) – \$9,512,150. This ensures a minimum state aid increase of 2%.
The \$9,512,150 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,401,659 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$$= \$0$$

$$\begin{aligned} \text{TOTAL AID 08-09 BEFORE CAPS} &= \text{ADJUSTMENT AID} + \text{EQUALIZATION AID} + \text{SECURITY} + \text{SPECIAL ED CAT AID} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION} + \text{EAA} \\ &= \$0 + \$8,837,585 + \$228,677 + \$340,350 + \$7,459 + \$98,079 + \$0 = \$9,512,150 \text{ *****} \end{aligned}$$

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,018,307

2008-09 adequacy budget as defined = \$10,611,008

2007-08 AID
\$5,401,659

2008-09 AID UNCAPPED
\$9,512,150

TOTAL 2008-09 AID CAPPED
\$6,481,990

%AID INCREASE
20

$$\text{FINAL STATE AID} = \text{TOTAL 2008-09 CAPPED AID} + \text{CHOICE AID} + \text{ADULT EDUC. AID} = \$6,481,990 + \$0 + \$0 = \$6,481,990$$

$$\text{\% AID INCREASE} = 20.00$$

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

***** Differences due to rounding.