

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,778,855
<b>FY09</b>	
EQUALIZATION AID	\$388,231
SPEC ED CAT**	\$457,158
EXORD***	\$31,541
TRANSP	\$431,027
SECURITY	\$60,244
ADJUSTMENT AID	\$1,466,231
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,834,432
STATE AID DIFFERENCE:	\$ 55,577
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
959	977	955.5
% ENROLL GROWTH (7 YRS): 1.9%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 1.779173 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-2%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$973,501,916	
AGGREGATE INC 2005 = \$213,014,993	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-4%
INCOME :	45%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,018,840 \$222,936
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,354,293
2007-08 Tax:	\$10,383,923

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$9,739,411+ \$77,458+ \$9,842+ \$0) X 0.8966 + (\$914,317 + \$17,578) = \$9,742,524

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [450.5+ (246 X 1.04) + (259 X 1.17)] = \$9,739,411

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 +(2 X 1.04) + (0 X 1.17)] X 0.470000 = \$77,458 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,842

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (955.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 955.5X 1.897% X \$1,081.61 X 0.8966)= \$931,895 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$9,742,524 + \$60,244 + \$457,158 + \$31,541 + \$431,027 = \$10,722,494

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$973,501,916 X 0.0092690802 X .5) + (\$213,014,993 X 0.04546684 X .5)=\$9,354,293

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$9,742,524 - \$9,354,293 =\$ 388,231  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =955.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$457,158 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$31,541

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(955.5 X \$70) + (17 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(955.5 X \$70) + (17 X 0.017792 X \$1,015)] X 0.8966  
 Your security aid is \$60,244. \*\*\*\*\*

TRANSPORTATION AID = \$431,027                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,368,201 is less than \$2,778,855 X 1.02, then adjustment aid = (\$2,778,855 x 1.02) – \$1,368,201. This ensures a minimum state aid increase of 2%.  
 The \$1,368,201 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,778,855 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
  
 = \$1,466,231

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,466,231+ \$388,231+ \$60,244+\$457,158+\$31,541+ \$431,027 + \$0 =\$ 2,834,432 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,684,037                                  2008-09 adequacy budget as defined = \$10,291,467

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$2,778,855	\$2,834,432	\$2,834,432	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,834,432 + \$0 + \$0 = \$2,834,432

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$147,489
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$35,644
EXORD***	\$0
TRANSP	\$9,883
SECURITY	\$5,458
ADJUSTMENT AID	\$99,454
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$150,439
STATE AID DIFFERENCE:	\$ 2,950
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
101	80	74.5
% ENROLL GROWTH (7 YRS): -20.8%		
FREE and REDUCED PUPILS (2008) : 8		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 10.738255 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -24%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$110,790,257	
AGGREGATE INC 2005 = \$14,568,246	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-27%
INCOME :	12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,487,118 \$195,547
Average=	\$977,893 \$190,499
Local Fair Share:	\$844,648
2007-08 Tax:	\$1,080,087

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$731,587+ \$36,824+ \$0+ \$0) X 0.8966 + (\$71,289 + \$1,371) = \$761,617

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [41.5+ (33 X 1.04) + (0 X 1.17)] = \$731,587

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [5 +(3 X 1.04) + (0 X 1.17)] X 0.470000 = \$36,824 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (74.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 74.5X 1.897% X \$1,081.61 X 0.8966)= \$72,660 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$761,617 + \$5,458 + \$35,644 + \$0 + \$9,883 = \$812,602

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$110,790,257 X 0.0092690802 X .5) + (\$14,568,246 X 0.04546684 X .5)=\$844,648

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$761,617 - \$844,648 =\$ 0  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =74.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$35,644 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(74.5 X \$70) + (8 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(74.5 X \$70) + (8 X 0.107383 X \$1,015)] X 0.8966  
 Your security aid is \$5,458.\*\*\*\*\*

TRANSPORTATION AID = \$9,883                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$50,985 is less than \$147,489 X 1.02, then adjustment aid = (\$147,489 x 1.02) – \$50,985. This ensures a minimum state aid increase of 2%.  
 The \$50,985 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$147,489 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$99,454

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$99,454+ \$0+ \$5,458+\$35,644+\$0+ \$9,883 + \$0 =\$ 150,439 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,219,691                      2008-09 adequacy budget as defined = \$802,719

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$147,489	\$150,439	\$150,439	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$150,439 + \$0 + \$0 = \$150,439

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$3,428,693
<b>FY09</b>	
EQUALIZATION AID	\$2,742,551
SPEC ED CAT**	\$532,275
EXORD***	\$58,598
TRANSP	\$367,314
SECURITY	\$70,825
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,771,563
STATE AID DIFFERENCE:	\$ 342,870
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
1,129	1,168	1,112.5
% ENROLL GROWTH (7 YRS): 3.5%		
FREE and REDUCED PUPILS (2008) : 33		
COMBINATION PUPILS (2008): 2		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 3.146067 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-1%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$825,742,777		
AGGREGATE INC 2005 = \$183,780,326		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-12%	
INCOME :	-9%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$742,241	\$165,196
Average=	\$977,893	\$190,499
Local Fair Share:	\$8,004,893	
2007-08 Tax:	\$8,713,931	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,890,054+ \$151,470+ \$0+ \$11,482) X 0.8966 + (\$1,064,550 + \$20,466) = \$10,995,142

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [709.5+ (403 X 1.04) + (0 X 1.17)]=\$10,890,054

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [23 +(10 X 1.04) + (0 X 1.17)] X 0.470000 = \$151,470 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 11,482 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,112.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,112.5X 1.897% X \$1,081.61 X 0.8966)=\$1,085,016 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,995,142 + \$70,825 + \$532,275 + \$58,598 + \$367,314 = \$12,024,153

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$825,742,777 X 0.0092690802 X .5) + (\$183,780,326 X 0.04546684 X .5)=\$8,004,893

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$10,995,142 - \$8,004,893 =\$ 2,990,249  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,112.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$532,275 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$58,598

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,112.5 X \$70) + (35 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,112.5 X \$70) + (35 X 0.031461 X \$1,015)] X 0.8966  
 Your security aid is \$70,825.\*\*\*\*\*

TRANSPORTATION AID = \$367,314                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,019,261 is less than \$3,428,693 X 1.02, then adjustment aid = (\$3,428,693 x 1.02) – \$4,019,261. This ensures a minimum state aid increase of 2%.  
 The \$4,019,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,428,693 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$2,990,249+ \$70,825+\$532,275+\$58,598+ \$367,314 + \$0 =\$ 4,019,261 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$11,795,599                      2008-09 adequacy budget as defined = \$11,656,839

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$3,428,693	\$4,019,261	\$3,771,563	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,771,563 + \$0 + \$0 = \$3,771,563

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,348,684
<b>FY09</b>	
EQUALIZATION AID	\$389,062
SPEC ED CAT**	\$262,908
EXORD***	\$22,594
TRANSP	\$217,133
SECURITY	\$37,550
ADJUSTMENT AID	\$1,466,411
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,395,658
STATE AID DIFFERENCE:	\$ 46,974
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
639	589	549.5
% ENROLL GROWTH (7 YRS): -7.8%		
FREE and REDUCED PUPILS (2008) : 43		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 7.825296 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -12%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$584,867,744	
AGGREGATE INC 2005 = \$107,470,920	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-9%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,064,364 \$195,579
Average=	\$977,893 \$190,499
Local Fair Share:	\$5,153,775
2007-08 Tax:	\$6,169,533

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$5,385,879+ \$198,453+ \$0+ \$0) X 0.8966 + (\$525,816 + \$10,109) = \$5,542,837

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [332.5+ (217 X 1.04) + (0 X 1.17)]=\$5,385,879

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [24 +(19 X 1.04) + (0 X 1.17)] X 0.470000 = \$198,453 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (549.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 549.5X 1.897% X \$1,081.61 X 0.8966)=\$535,925 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,542,837 + \$37,550 + \$262,908 + \$22,594 + \$217,133 = \$6,083,021





STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$3,319,297
<b>FY09</b>	
EQUALIZATION AID	\$1,922,456
SPEC ED CAT**	\$226,785
EXORD***	\$0
TRANSP	\$24,564
SECURITY	\$46,000
ADJUSTMENT AID	\$1,165,878
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$3,385,683
STATE AID DIFFERENCE:	\$ 66,386
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
628	491	474.0
% ENROLL GROWTH (7 YRS): -21.8%		
FREE and REDUCED PUPILS (2008) : 92		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 19.409283 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -25%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$348,710,323	
AGGREGATE INC 2005 = \$64,815,255	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-24%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$735,676 \$136,741
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,089,584
2007-08 Tax:	\$3,906,712

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,637,309+ \$422,665+ \$14,474+ \$0) X 0.8966 + (\$453,570 + \$8,720) = \$5,012,040

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [309.0+ (165 X 1.04) + (0 X 1.17)]=\$4,637,309

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [62 +(30 X 1.04) + (0 X 1.17)] X 0.470000 = \$422,665 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,474

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (474.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 474.0X 1.897% X \$1,081.61 X 0.8966)=\$462,290 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$5,012,040 + \$46,000 + \$226,785 + \$0 + \$24,564 = \$5,309,389



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$612,095
<b>FY09</b>	
EQUALIZATION AID	\$307,074
SPEC ED CAT**	\$176,069
EXORD***	\$40,213
TRANSP	\$125,306
SECURITY	\$24,642
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$673,304
STATE AID DIFFERENCE:	\$ 61,209
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
255	355	368.0
% ENROLL GROWTH (7 YRS): 39.2%		
FREE and REDUCED PUPILS (2008) : 25		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.793478 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		34%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$315,006,314	
AGGREGATE INC 2005 = \$71,044,782	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	17%
INCOME :	18%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$855,995 \$193,056
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,075,000
2007-08 Tax:	\$3,924,224

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,573,990+ \$114,101+ \$0+ \$0) X 0.8966 + (\$352,139 + \$6,770) = \$3,665,651

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [308.0+ (60 X 1.04) + (0 X 1.17)] = \$3,573,990

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [21 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$114,101 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (368.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 368.0X 1.897% X \$1,081.61 X 0.8966)=\$358,909 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,665,651 + \$24,642 + \$176,069 + \$40,213 + \$125,306 = \$4,031,882



**SUSSEX - GREEN TWP - 1800**

**2008-09 REVISED DISTRICT STATE AID PROFILE**

<b>STATE AID (K-12) SUMMARY</b>	
<b>FY08</b>	
TOTAL 07-08*	\$2,243,353
<b>FY09</b>	
EQUALIZATION AID	\$1,154,815
SPEC ED CAT**	\$341,613
EXORD***	\$31,497
TRANSP	\$313,199
SECURITY	\$45,429
ADJUSTMENT AID	\$401,667
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,288,220
STATE AID DIFFERENCE:	\$ 44,867
% STATE AID GROWTH:	2.00%

<b>ENROLLMENT SUMMARY****</b>		
<b>ENROLL 2000</b>	<b>ENROLL 2007</b>	<b>PROJ ENROLL 2008</b>
649	735	714.0
% ENROLL GROWTH (7 YRS): 13.3%		
FREE and REDUCED PUPILS (2008) : 22		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 3.081232 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

<b>WEALTH SUMMARY</b>	
EQUALIZED VAL 2007 = \$565,608,983	
AGGREGATE INC 2005 = \$156,190,629	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$792,169 \$218,754
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,172,084
2007-08 Tax:	\$6,558,526

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$7,289,337+ \$101,040+ \$4,825+ \$0) X 0.8966 + (\$683,226 + \$13,135) = \$7,326,899

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [344.0+ (165 X 1.04) + (205 X 1.17)] = \$7,289,337

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [15 +(7 X 1.04) + (0 X 1.17)] X 0.470000 = \$101,040 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (714.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 714.0X 1.897% X \$1,081.61 X 0.8966)=\$696,361 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,326,899 + \$45,429 + \$341,613 + \$31,497 + \$313,199 = \$8,058,637



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,836,492
<b>FY09</b>	
EQUALIZATION AID	\$591,344
SPEC ED CAT**	\$135,640
EXORD***	\$49,828
TRANSP	\$46,256
SECURITY	\$24,884
ADJUSTMENT AID	\$1,025,269
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,873,221
STATE AID DIFFERENCE:	\$ 36,729
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
398	307	283.5
% ENROLL GROWTH (7 YRS): -22.9%		
FREE and REDUCED PUPILS (2008) : 47		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 16.578483 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -26%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$247,622,760	
AGGREGATE INC 2005 = \$53,645,655	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	2%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$873,449 \$189,226
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,367,167
2007-08 Tax:	\$3,173,552

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,775,631+ \$215,686+ \$0+ \$0) X 0.8966 + (\$271,281 + \$5,215) = \$2,958,511

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [179.5+ (104 X 1.04) + (0 X 1.17)]=\$2,775,631

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [33 +(14 X 1.04) + (0 X 1.17)] X 0.470000 = \$215,686 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (283.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 283.5X 1.897% X \$1,081.61 X 0.8966)=\$276,496 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,958,511 + \$24,884 + \$135,640 + \$49,828 + \$46,256 = \$3,215,120





STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,500,893
<b>FY09</b>	
EQUALIZATION AID	\$734,605
SPEC ED CAT**	\$202,384
EXORD***	\$83,247
TRANSP	\$145,362
SECURITY	\$28,891
ADJUSTMENT AID	\$336,422
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,530,911
STATE AID DIFFERENCE:	\$ 30,018
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
473	431	423.0
% ENROLL GROWTH (7 YRS): -8.9%		
FREE and REDUCED PUPILS (2008) : 33		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 7.801418 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-13%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$388,567,032		
AGGREGATE INC 2005 = \$74,985,017		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-8%	
INCOME :	-3%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$918,598	\$177,270
Average=	\$977,893	\$190,499
Local Fair Share:	\$3,505,495	
2007-08 Tax:	\$4,533,374	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,108,930+ \$150,382+ \$9,649+ \$0) X 0.8966 + (\$404,768 + \$7,782) = \$4,240,100

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [352.0+ (71 X 1.04) + (0 X 1.17)] = \$4,108,930

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [29 +(4 X 1.04) + (0 X 1.17)] X 0.470000 = \$150,382 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (423.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 423.0X 1.897% X \$1,081.61 X 0.8966)=\$412,550 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,240,100 + \$28,891 + \$202,384 + \$83,247 + \$145,362 = \$4,699,984



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,338,877
<b>FY09</b>	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$351,182
EXORD***	\$42,224
TRANSP	\$347,081
SECURITY	\$50,096
ADJUSTMENT AID	\$1,595,073
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,385,656
STATE AID DIFFERENCE:	\$ 46,779
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
762	771	734.0
% ENROLL GROWTH (7 YRS): 1.2%		
FREE and REDUCED PUPILS (2008) : 57		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 7.765668 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -3%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$887,617,522	
AGGREGATE INC 2005 = \$158,913,928	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	22%
INCOME :	25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,209,288 \$216,504
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,726,356
2007-08 Tax:	\$7,450,449

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$7,192,751+ \$262,850+ \$5,017+ \$0) X 0.8966 + (\$702,364 + \$13,503) = \$7,405,057

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [448.0+ (286 X 1.04) + (0 X 1.17)]=\$7,192,751

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [33 +(24 X 1.04) + (0 X 1.17)] X 0.470000 = \$262,850 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 5,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (734.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 734.0X 1.897% X \$1,081.61 X 0.8966)=\$715,867 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$7,405,057 + \$50,096 + \$351,182 + \$42,224 + \$347,081 = \$8,195,639



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,778,553
<b>FY09</b>	
EQUALIZATION AID	\$5,771,447
SPEC ED CAT**	\$639,208
EXORD***	\$84,662
TRANSP	\$679,928
SECURITY	\$89,125
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,264,370
STATE AID DIFFERENCE:	\$ 485,817
% STATE AID GROWTH:	7.17%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,166	1,320	1,336.0
% ENROLL GROWTH (7 YRS): 13.2%		
FREE and REDUCED PUPILS (2008) : 88		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 6.586826 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 9%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,044,559,793	
AGGREGATE INC 2005 = \$204,427,352	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	8%
INCOME :	22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$781,856 \$153,014
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,488,387
2007-08 Tax:	\$14,096,779

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,082,545+ \$466,927+ \$16,934+ \$0) X 0.8966 + (\$1,278,417 + \$24,578) = \$15,259,834

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (1,336 X 1.17)] = \$15,082,545

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (88 X 1.17)] X 0.470000 = \$466,927 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (3 X 1.17)] X 0.5 = \$ 16,934

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,336.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,336.0X 1.897% X \$1,081.61 X 0.8966)=\$1,302,995 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$15,259,834 + \$89,125 + \$639,208 + \$84,662 + \$679,928 = \$16,752,757



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$12,862,946
<b>FY09</b>	
EQUALIZATION AID	\$7,215,675
SPEC ED CAT**	\$1,115,026
EXORD***	\$234,056
TRANSP	\$470,089
SECURITY	\$198,291
ADJUSTMENT AID	\$3,887,069
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$13,120,206
STATE AID DIFFERENCE:	\$ 257,260
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,794	2,446	2,330.5
% ENROLL GROWTH (7 YRS): -12.5%		
FREE and REDUCED PUPILS (2008) : 356		
COMBINATION PUPILS (2008): 9		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 15.661875 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -16%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,874,404,348	
AGGREGATE INC 2005 = \$418,944,583	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$804,293 \$179,766
Average=	\$977,893 \$190,499
Local Fair Share:	\$18,211,045
2007-08 Tax:	\$19,406,698

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$23,988,668+ \$1,711,566+ \$70,196+ \$53,565) X 0.8966 + (\$2,230,052 + \$42,873) = \$25,426,720

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [958.5+ (597 X 1.04) + (775 X 1.17)] = \$23,988,668

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [149 + (106 X 1.04) + (101 X 1.17)] X 0.470000 = \$1,711,566 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [10 + (1 X 1.04) + (3 X 1.17)] X 0.5 = \$ 70,196

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 4 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 53,565 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (2,330.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 2,330.5X 1.897% X \$1,081.61 X 0.8966)=\$2,272,925 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$25,426,720 + \$198,291 + \$1,115,026 + \$234,056 + \$470,089 = \$27,444,181

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,874,404,348 X 0.0092690802 X .5) + (\$418,944,583 X 0.04546684 X .5)=\$18,211,045

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$25,426,720 - \$18,211,045 = \$ 7,215,675  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =2,330.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$1,115,026 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$234,056

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(2,330.5 X \$70) + (365 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(2,330.5 X \$70) + (365 X 0.156619 X \$1,015)] X 0.8966  
 Your security aid is \$198,291.\*\*\*\*\*

TRANSPORTATION AID = \$470,089                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$9,233,136 is less than \$12,862,946 X 1.02, then adjustment aid = (\$12,862,946 x 1.02) – \$9,233,136. This ensures a minimum state aid increase of 2%.  
 The \$9,233,136 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$12,862,946 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$3,887,069

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$3,887,069+ \$7,215,675+ \$198,291+\$1,115,026+\$234,056+ \$470,089 + \$0 =\$ 13,120,206 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$31,721,087                      2008-09 adequacy budget as defined = \$26,974,092

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$12,862,946	\$13,120,206	\$13,120,206	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$13,120,206 + \$0 + \$0 = \$13,120,206

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$6,374,811
<b>FY09</b>	
EQUALIZATION AID	\$3,596,866
SPEC ED CAT**	\$563,613
EXORD***	\$115,429
TRANSP	\$539,174
SECURITY	\$76,186
ADJUSTMENT AID	\$1,611,038
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,502,306
STATE AID DIFFERENCE:	\$ 127,495
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,235	1,203	1,178.0
% ENROLL GROWTH (7 YRS): -2.6%		
FREE and REDUCED PUPILS (2008) : 54		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 4.584041 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -7%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,025,720,497	
AGGREGATE INC 2005 = \$199,627,998	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-3%
INCOME :	5%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$870,730 \$169,463
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,291,970
2007-08 Tax:	\$11,266,127

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

$$\text{ADEQUACY BUDGET} = (\text{BASE COST} + \text{AT-RISK COST} + \text{LEP COST} + \text{COMB COST}) \times \text{GCA} + (\text{SPEC ED CENS} + \text{SPEECH})$$

$$= (\$12,814,644 + \$273,553 + \$5,645 + \$0) \times 0.8966 + (\$1,127,227 + \$21,671) = \$12,888,836$$

**COMPONENTS OF ADEQUACY BUDGET**

$$\text{BASE COST} = \$9,649 \times [\text{EM ENR} + (\text{MS ENR} \times 1.04) + (\text{HS ENR} \times 1.17)]$$

$$= \$9,649 \times [0.0 + (386 \times 1.04) + (792 \times 1.17)] = \$12,814,644$$

$$\text{AT-RISK COST} = \$9,649 \times [\text{EM AR ENR} + (\text{MS AR ENR} \times 1.04) + (\text{HS AR ENR} \times 1.17)] \times \text{AR WEIGHT}$$

$$= \$9,649 \times [0 + (22 \times 1.04) + (32 \times 1.17)] \times 0.470000 = \$273,553 \text{ *****}$$

$$\text{LEP COST} = \$9,649 \times [\text{EM LEP ENR} + (\text{MS LEP ENR} \times 1.04) + (\text{HS LEP ENR} \times 1.17)] \times 0.5$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (1 \times 1.17)] \times 0.5 = \$ 5,645$$

$$\text{COMB COST} = \$9,649 \times [\text{EM COM ENR} + (\text{MS COM ENR} \times 1.04) + (\text{HS COM ENR} \times 1.17)] \times (\text{AR WT} + 0.125)$$

$$= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$ 0 \text{ *****}$$

$$\text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR} \times 14.69\% \times \$10,897.75 \times .666667 \times \text{GCA}) + (\text{TOTAL ENR} \times 1.897\% \times \$1,081.61 \times \text{GCA})$$

$$= (1,178.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.8966) + (1,178.0 \times 1.897\% \times \$1,081.61 \times 0.8966) = \$1,148,898 \text{ *****}$$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

$$\text{ADEQUACY BUDGET PLUS CATEGORICALS} = \text{ADEQUACY BUDGET} + \text{SECURITY AID} + \text{SPEC ED CATEGORICAL} + \text{EXTRAORDINARY AID} + \text{TRANSPORTATION}$$

$$= \$12,888,836 + \$76,186 + \$563,613 + \$115,429 + \$539,174 = \$14,183,239$$



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$700,782
<b>FY09</b>	
EQUALIZATION AID	\$61,499
SPEC ED CAT**	\$136,837
EXORD***	\$0
TRANSP	\$94,856
SECURITY	\$18,870
ADJUSTMENT AID	\$402,737
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$714,799
STATE AID DIFFERENCE:	\$ 14,017
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
349	312	286.0
% ENROLL GROWTH (7 YRS): -10.6%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 5.944056 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$323,503,104	
AGGREGATE INC 2005 = \$57,688,300	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-15%
INCOME :	-6%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,131,130 \$201,707
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,810,740
2007-08 Tax:	\$3,340,675

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,803,999+ \$78,728+ \$9,649+ \$0) X 0.8966 + (\$273,673 + \$5,261) = \$2,872,239

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [171.0+ (115 X 1.04) + (0 X 1.17)]=\$2,803,999

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [8 +(9 X 1.04) + (0 X 1.17)] X 0.470000) = \$78,728 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$ 9,649

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (286.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 286.0X 1.897% X \$1,081.61 X 0.8966)=\$278,934 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$2,872,239 + \$18,870 + \$136,837 + \$0 + \$94,856 = \$3,122,801

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$323,503,104 X 0.0092690802 X .5) + (\$57,688,300 X 0.04546684 X .5)=\$2,810,740

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$2,872,239 - \$2,810,740 =\$ 61,499  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =286.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$136,837 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(286.0 X \$70) + (17 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(286.0 X \$70) + (17 X 0.059441 X \$1,015)] X 0.8966  
 Your security aid is \$18,870.\*\*\*\*\*

TRANSPORTATION AID = \$94,856                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$312,061 is less than \$700,782 X 1.02, then adjustment aid = (\$700,782 x 1.02) – \$312,061. This ensures a minimum state aid increase of 2%.  
 The \$312,061 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$700,782 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$402,737

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$402,737+ \$61,499+ \$18,870+\$136,837+\$0+ \$94,856 + \$0 =\$ 714,799 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,922,312                      2008-09 adequacy budget as defined = \$3,027,945

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$700,782	\$714,799	\$714,799	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$714,799 + \$0 + \$0 = \$714,799

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$3,913,229
<b>FY09</b>	
EQUALIZATION AID	\$3,513,267
SPEC ED CAT**	\$430,126
EXORD***	\$0
TRANSP	\$304,408
SECURITY	\$56,751
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$4,304,552
STATE AID DIFFERENCE:	\$ 391,323
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
767	890	899.0
% ENROLL GROWTH (7 YRS): 16%		
FREE and REDUCED PUPILS (2008) : 17		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 2.002225 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 11%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$644,298,142	
AGGREGATE INC 2005 = \$141,424,137	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	3%
INCOME :	-2%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$716,683 \$157,313
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,201,080
2007-08 Tax:	\$8,671,403

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,149,108+ \$90,202+ \$11,289+ \$6,717) X 0.8966 + (\$860,252 + \$16,538) = \$10,073,500

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (899 X 1.17)] = \$10,149,108

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 + (0 X 1.04) + (17 X 1.17)] X 0.470000 = \$90,202 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 11,289

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = \$ 6,717 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (899.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 899.0 X 1.897% X \$1,081.61 X 0.8966)=\$876,790 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,073,500 + \$56,751 + \$430,126 + \$0 + \$304,408 = \$10,864,785

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$644,298,142 X 0.0092690802 X .5) + (\$141,424,137 X 0.04546684 X .5)=\$6,201,080

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)  
 = \$10,073,500 - \$6,201,080 =\$ 3,872,420  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =899.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$430,126 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(899.0 X \$70) + (18 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(899.0 X \$70) + (18 X 0.020022 X \$1,015)] X 0.8966  
 Your security aid is \$56,751.\*\*\*\*\*

TRANSPORTATION AID = \$304,408                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,663,705 is less than \$3,913,229 X 1.02, then adjustment aid = (\$3,913,229 x 1.02) - \$4,663,705. This ensures a minimum state aid increase of 2%.  
 The \$4,663,705 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,913,229 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$3,872,420+ \$56,751+\$430,126+\$0+ \$304,408 + \$0=\$ 4,663,705 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,278,574                                  2008-09 adequacy budget as defined = \$10,560,377

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$3,913,229	\$4,663,705	\$4,304,552	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$4,304,552 + \$0 + \$0 = \$4,304,552

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,757,566
<b>FY09</b>	
EQUALIZATION AID	\$747,515
SPEC ED CAT**	\$215,781
EXORD***	\$81,986
TRANSP	\$302,717
SECURITY	\$30,122
ADJUSTMENT AID	\$1,434,596
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,812,717
STATE AID DIFFERENCE:	\$ 55,151
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
525	468	451.0
% ENROLL GROWTH (7 YRS): -10.9%		
FREE and REDUCED PUPILS (2008) : 30		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 6.651885 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -14%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$469,911,838	
AGGREGATE INC 2005 = \$75,806,809	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	6%
INCOME :	-23%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$1,041,933 \$168,086
Average=	\$977,893 \$190,499
Local Fair Share:	\$3,901,173
2007-08 Tax:	\$4,898,359

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$4,550,179+ \$144,033+ \$0+ \$0) X 0.8966 + (\$431,561 + \$8,297) = \$4,648,688

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [252.0+ (102 X 1.04) + (97 X 1.17)] = \$4,550,179

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [12 +(10 X 1.04) + (8 X 1.17)] X 0.470000 = \$144,033 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (451.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 451.0X 1.897% X \$1,081.61 X 0.8966)=\$439,858 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,648,688 + \$30,122 + \$215,781 + \$81,986 + \$302,717 = \$5,279,294

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$469,911,838 X 0.0092690802 X .5) + (\$75,806,809 X 0.04546684 X .5)=\$3,901,173

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$4,648,688 - \$3,901,173 = \$ 747,515  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =451.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$215,781 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$81,986

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(451.0 X \$70) + (30 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(451.0 X \$70) + (30 X 0.066519 X \$1,015)] X 0.8966  
 Your security aid is \$30,122.\*\*\*\*\*

TRANSPORTATION AID = \$302,717 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,378,121 is less than \$2,757,566 X 1.02, then adjustment aid = (\$2,757,566 x 1.02) – \$1,378,121. This ensures a minimum state aid increase of 2%.  
 The \$1,378,121 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,757,566 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$1,434,596

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$1,434,596+ \$747,515+ \$30,122+\$215,781+\$81,986+ \$302,717 + \$0 =\$ 2,812,717 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,300,791 2008-09 adequacy budget as defined = \$4,976,577

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,757,566	\$2,812,717	\$2,812,717	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,812,717 + \$0 + \$0 = \$2,812,717

% AID INCREASE = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$5,698,882
<b>FY09</b>	
EQUALIZATION AID	\$5,463,676
SPEC ED CAT**	\$535,863
EXORD***	\$22,886
TRANSP	\$84,319
SECURITY	\$162,026
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$6,268,770
STATE AID DIFFERENCE:	\$ 569,888
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,223	1,146	1,120.0
% ENROLL GROWTH (7 YRS): -6.3%		
FREE and REDUCED PUPILS (2008) : 331		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 15		
% FREE and REDUCED (2008) : 30.000000 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$809,415,251	
AGGREGATE INC 2005 = \$156,577,967	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	-19%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$722,692 \$139,802
Average=	\$977,893 \$190,499
Local Fair Share:	\$7,310,820
2007-08 Tax:	\$9,910,806

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$11,540,976+ \$1,659,701+ \$79,942+ \$31,946) X 0.8966 + (\$1,071,727 + \$20,604) = \$13,028,376

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [466.0+ (270 X 1.04) + (384 X 1.17)] = \$11,540,976

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [169 +(85 X 1.04) + (77 X 1.17)] X 0.495000 = \$1,659,701 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [5 + (1 X 1.04) + (9 X 1.17)] X 0.5 = \$ 79,942

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [3 + ( 0 X 1.04) + ( 2 X 1.17)] X ( 0.495000 + 0.125) = \$ 31,946 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,120.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,120.0X 1.897% X \$1,081.61 X 0.8966)= \$1,092,331 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$13,028,376 + \$162,026 + \$535,863 + \$22,886 + \$84,319 = \$13,833,471

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$809,415,251 X 0.0092690802 X .5) + (\$156,577,967 X 0.04546684 X .5)=\$7,310,820

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$13,028,376 - \$7,310,820 =\$ 5,717,556  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,120.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$535,863 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$22,886

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,120.0 X \$70) + (336 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,120.0 X \$70) + (336 X 0.300000 X \$1,015)] X 0.8966  
 Your security aid is \$162,026.\*\*\*\*\*

TRANSPORTATION AID = \$84,319                      EDUCATION ADEQUACY AID = \$0                      CHOICE AID = \$0                      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,522,650 is less than \$5,698,882 X 1.02, then adjustment aid = (\$5,698,882 x 1.02) – \$6,522,650. This ensures a minimum state aid increase of 2%.  
 The \$6,522,650 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,698,882 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$5,717,556+ \$162,026+\$535,863+\$22,886+ \$84,319 + \$0 =\$ 6,522,650 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$15,441,956                      2008-09 adequacy budget as defined = \$13,749,151

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$5,698,882	\$6,522,650	\$6,268,770	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,268,770 + \$0 + \$0 = \$6,268,770

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,088,761
<b>FY09</b>	
EQUALIZATION AID	\$1,265,453
SPEC ED CAT**	\$139,229
EXORD***	\$0
TRANSP	\$19,106
SECURITY	\$23,780
ADJUSTMENT AID	\$682,968
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,130,536
STATE AID DIFFERENCE:	\$ 41,775
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
397	317	291.0
% ENROLL GROWTH (7 YRS): -20.2%		
FREE and REDUCED PUPILS (2008) : 42		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 14.432990 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -23%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$167,134,006	
AGGREGATE INC 2005 = \$42,590,147	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-17%
INCOME :	-22%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$574,344 \$146,358
Average=	\$977,893 \$190,499
Local Fair Share:	\$1,742,809
2007-08 Tax:	\$1,933,090

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$2,844,911+ \$193,736+ \$0+ \$0) X 0.8966 + (\$278,458 + \$5,353) = \$3,008,262

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [195.0+ (96 X 1.04) + (0 X 1.17)] = \$2,844,911

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [24 +(18 X 1.04) + (0 X 1.17)] X 0.470000 = \$193,736 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (291.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 291.0X 1.897% X \$1,081.61 X 0.8966)=\$283,811 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$3,008,262 + \$23,780 + \$139,229 + \$0 + \$19,106 = \$3,190,377



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$591,241
<b>FY09</b>	
EQUALIZATION AID	\$510,613
SPEC ED CAT**	\$85,642
EXORD***	\$0
TRANSP	\$42,463
SECURITY	\$11,646
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$650,364
STATE AID DIFFERENCE:	\$ 59,123
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
191	179	179.0
% ENROLL GROWTH (7 YRS): -6.3%		
FREE and REDUCED PUPILS (2008) : 9		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 5.027933 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY		
EQUALIZED VAL 2007 = \$152,720,184		
AGGREGATE INC 2005 = \$21,443,213		
WEALTH GROWTH (7 Yrs – relative to state average)		
PROPERTY:	-12%	
INCOME :	-6%	
WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	\$853,185	\$119,794
Average=	\$977,893	\$190,499
Local Fair Share:	\$1,195,266	
2007-08 Tax:	\$1,600,533	

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$1,741,066+ \$40,815+ \$0+ \$0) X 0.8966 + (\$171,285 + \$3,293) = \$1,772,212

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [143.0+ (36 X 1.04) + (0 X 1.17)] = \$1,741,066

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [9 + (0 X 1.04) + (0 X 1.17)] X 0.470000 = \$40,815 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (179.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 179.0X 1.897% X \$1,081.61 X 0.8966)=\$174,578 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$1,772,212 + \$11,646 + \$85,642 + \$0 + \$42,463 = \$1,911,964

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$152,720,184 X 0.0092690802 X .5) + (\$21,443,213 X 0.04546684 X .5)=\$1,195,266

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$1,772,212 - \$1,195,266 =\$ 576,946  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =179.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$85,642 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(179.0 X \$70) + (9 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(179.0 X \$70) + (9 X 0.050279 X \$1,015)] X 0.8966  
 Your security aid is \$11,646. \*\*\*\*\*

TRANSPORTATION AID = \$42,463                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$716,697 is less than \$591,241 X 1.02, then adjustment aid = (\$591,241 x 1.02) – \$716,697. This ensures a minimum state aid increase of 2%.  
 The \$716,697 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$591,241 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$576,946+ \$11,646+\$85,642+\$0+ \$42,463 + \$0 =\$ 716,697 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,135,490    2008-09 adequacy budget as defined = \$1,869,501

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$591,241	\$716,697	\$650,364	10

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$650,364 + \$0 + \$0 = \$650,364

**% AID INCREASE** = 10.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$7,081,424
<b>FY09</b>	
EQUALIZATION AID	\$3,683,766
SPEC ED CAT**	\$1,901,597
EXORD***	\$235,909
TRANSP	\$1,405,805
SECURITY	\$251,386
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$7,478,463
STATE AID DIFFERENCE:	\$ 397,039
% STATE AID GROWTH:	5.61%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,674	4,059	3,974.5
% ENROLL GROWTH (7 YRS): 10.5%		
FREE and REDUCED PUPILS (2008) : 87		
COMBINATION PUPILS (2008): 5		
LIMITED ENGLISH PUPILS (2008) : 14		
% FREE and REDUCED (2008) : 2.314757 %		
ENROLL GROWTH(7 Yrs) (relative to state average) 6%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,645,359,933	
AGGREGATE INC 2005 = \$894,638,539	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-6%
INCOME :	9%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$917,187 \$225,095
Average=	\$977,893 \$190,499
Local Fair Share:	\$37,232,760
2007-08 Tax:	\$40,828,867

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$40,797,226+ \$414,683+ \$71,017+ \$28,935) X 0.8966 + (\$3,803,194 + \$73,117) = \$40,916,526

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,699.5+ (1,024 X 1.04) + (1,251 X 1.17)] = \$40,797,226

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [41 +(26 X 1.04) + (20 X 1.17)] X 0.470000 = \$414,683 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [9 + (1 X 1.04) + (4 X 1.17)] X 0.5 = \$ 71,017

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [4 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 28,935 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (3,974.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 3,974.5X 1.897% X \$1,081.61 X 0.8966)= \$3,876,311 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$40,916,526 + \$251,386 + \$1,901,597 + \$235,909 + \$1,405,805 = \$44,711,222

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,645,359,933 X 0.0092690802 X .5) + (\$894,638,539 X 0.04546684 X .5)=\$37,232,760

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$40,916,526 - \$37,232,760 = \$ 3,683,766  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =3,974.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$1,901,597 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$235,909

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(3,974.5 X \$70) + (92 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(3,974.5 X \$70) + (92 X 0.023148 X \$1,015)] X 0.8966  
 Your security aid is \$251,386.\*\*\*\*\*

TRANSPORTATION AID = \$1,405,805      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,478,463 is less than \$7,081,424 X 1.02, then adjustment aid = (\$7,081,424 x 1.02) – \$7,478,463. This ensures a minimum state aid increase of 2%.  
 The \$7,478,463 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$7,081,424 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$0+ \$3,683,766+ \$251,386+\$1,901,597+\$235,909+ \$1,405,805 + \$0 =\$ 7,478,463 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$46,576,700      2008-09 adequacy budget as defined = \$43,305,418

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$7,081,424	\$7,478,463	\$7,478,463	5.61

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$7,478,463 + \$0 + \$0 = \$7,478,463

**% AID INCREASE** = 5.61

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$1,589,324
<b>FY09</b>	
EQUALIZATION AID	\$1,288,896
SPEC ED CAT**	\$190,423
EXORD***	\$10,682
TRANSP	\$18,953
SECURITY	\$28,823
ADJUSTMENT AID	\$83,333
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,621,110
STATE AID DIFFERENCE:	\$ 31,786
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
416	407	398.0
% ENROLL GROWTH (7 YRS): -2.2%		
FREE and REDUCED PUPILS (2008) : 41		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 1		
% FREE and REDUCED (2008) : 10.301508 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-6%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$281,212,936	
AGGREGATE INC 2005 = \$64,151,765	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-7%
INCOME :	-25%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$706,565 \$161,185
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,761,682
2007-08 Tax:	\$3,097,786

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,892,021+ \$187,932+ \$4,825+ \$0) X 0.8966 + (\$380,846 + \$7,322) = \$4,050,578

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [264.0+ (134 X 1.04) + (0 X 1.17)]=\$3,892,021

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [30 +(11 X 1.04) + (0 X 1.17)] X 0.470000 = \$187,932 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 4,825

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (398.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 398.0X 1.897% X \$1,081.61 X 0.8966)=\$388,168 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,050,578 + \$28,823 + \$190,423 + \$10,682 + \$18,953 = \$4,299,460



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$2,006,162
<b>FY09</b>	
EQUALIZATION AID	\$1,198,628
SPEC ED CAT**	\$191,858
EXORD***	\$0
TRANSP	\$128,275
SECURITY	\$28,445
ADJUSTMENT AID	\$499,079
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$2,046,285
STATE AID DIFFERENCE:	\$ 40,123
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
432	406	401.0
% ENROLL GROWTH (7 YRS): -6%		
FREE and REDUCED PUPILS (2008) : 38		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 0		
% FREE and REDUCED (2008) : 9.476309 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		-10%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$310,633,190	
AGGREGATE INC 2005 = \$61,309,071	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	1%
INCOME :	-12%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$774,646 \$152,890
Average=	\$977,893 \$190,499
Local Fair Share:	\$2,833,407
2007-08 Tax:	\$3,368,572

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$3,887,775+ \$173,057+ \$0+ \$0) X 0.8966 + (\$383,716 + \$7,377) = \$4,032,035

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [353.0+ (48 X 1.04) + (0 X 1.17)] = \$3,887,775

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [34 + (4 X 1.04) + (0 X 1.17)] X 0.470000 = \$173,057 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5 = \$ 0

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (401.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 401.0 X 1.897% X \$1,081.61 X 0.8966) = \$391,093 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$4,032,035 + \$28,445 + \$191,858 + \$0 + \$128,275 = \$4,380,613

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$310,633,190 X 0.0092690802 X .5) + (\$61,309,071 X 0.04546684 X .5)=\$2,833,407

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$4,032,035 - \$2,833,407 =\$ 1,198,628  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =401.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$191,858 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(401.0 X \$70) + (38 X \$406)] X 0.8966  
  
 IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(401.0 X \$70) + (38 X 0.094763 X \$1,015)] X 0.8966  
 Your security aid is \$28,445.\*\*\*\*\*

TRANSPORTATION AID = \$128,275 EDUCATION ADEQUACY AID = \$0 CHOICE AID = \$0 ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,547,206 is less than \$2,006,162 X 1.02, then adjustment aid = (\$2,006,162 x 1.02) – \$1,547,206. This ensures a minimum state aid increase of 2%.  
 The \$1,547,206 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,006,162 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$499,079

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$499,079+ \$1,198,628+ \$28,445+\$191,858+\$0+ \$128,275 + \$0 =\$ 2,046,285 \*\*\*\*\*

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,211,336 2008-09 adequacy budget as defined = \$4,252,338

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$2,006,162	\$2,046,285	\$2,046,285	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,046,285 + \$0 + \$0 = \$2,046,285

% AID INCREASE = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$8,165,641
<b>FY09</b>	
EQUALIZATION AID	\$6,248,108
SPEC ED CAT**	\$742,075
EXORD***	\$17,969
TRANSP	\$628,116
SECURITY	\$131,423
ADJUSTMENT AID	\$561,262
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$8,328,953
STATE AID DIFFERENCE:	\$ 163,312
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,751	1,637	1,551.0
% ENROLL GROWTH (7 YRS): -6.5%		
FREE and REDUCED PUPILS (2008) : 238		
COMBINATION PUPILS (2008): 3		
LIMITED ENGLISH PUPILS (2008) : 3		
% FREE and REDUCED (2008) : 15.538362 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -10%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$1,035,604,048	
AGGREGATE INC 2005 = \$223,594,710	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-10%
INCOME :	-11%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$667,701 \$144,162
Average=	\$977,893 \$190,499
Local Fair Share:	\$9,882,620
2007-08 Tax:	\$13,798,601

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$15,175,175+ \$1,096,570+ \$14,666+ \$17,453) X 0.8966 + (\$1,484,150 + \$28,533) = \$16,130,728

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,008.0+ (543 X 1.04) + (0 X 1.17)] = \$15,175,175

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [143 +(95 X 1.04) + (0 X 1.17)] X 0.470000 = \$1,096,570 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X 0.5 = \$ 14,666

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [2 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 17,453 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (1,551.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 1,551.0X 1.897% X \$1,081.61 X 0.8966)= \$1,512,683 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$16,130,728 + \$131,423 + \$742,075 + \$17,969 + \$628,116 = \$17,650,312

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$1,035,604,048 X 0.0092690802 X .5) + (\$223,594,710 X 0.04546684 X .5)=\$9,882,620

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$16,130,728 - \$9,882,620 =\$ 6,248,108  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =1,551.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$742,075 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$17,969

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(1,551.0 X \$70) + (241 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(1,551.0 X \$70) + (241 X 0.155384 X \$1,015)] X 0.8966  
 Your security aid is \$131,423.\*\*\*\*\*

TRANSPORTATION AID = \$628,116                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$7,767,692 is less than \$8,165,641 X 1.02, then adjustment aid = (\$8,165,641 x 1.02) – \$7,767,692. This ensures a minimum state aid increase of 2%.  
 The \$7,767,692 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$8,165,641 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$561,262

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$561,262+ \$6,248,108+ \$131,423+\$742,075+\$17,969+ \$628,116 + \$0 =\$ 8,328,953 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$21,282,036                                  2008-09 adequacy budget as defined = \$17,022,195

<b><u>2007-08 AID</u></b>	<b><u>2008-09 AID UNCAPPED</u></b>	<b><u>TOTAL 2008-09 AID CAPPED</u></b>	<b><u>%AID INCREASE</u></b>
\$8,165,641	\$8,328,953	\$8,328,953	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$8,328,953 + \$0 + \$0 = \$8,328,953

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.

STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$27,865,689
<b>FY09</b>	
EQUALIZATION AID	\$18,591,199
SPEC ED CAT**	\$2,136,994
EXORD***	\$513,945
TRANSP	\$1,821,363
SECURITY	\$311,636
ADJUSTMENT AID	\$5,047,867
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$28,423,004
STATE AID DIFFERENCE:	\$ 557,315
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
5,458	4,716	4,466.5
% ENROLL GROWTH (7 YRS): -13.6%		
FREE and REDUCED PUPILS (2008) : 391		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008) : 11		
% FREE and REDUCED (2008) : 8.776447 %		
ENROLL GROWTH(7 Yrs) (relative to state average) -17%		

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$3,235,840,167	
AGGREGATE INC 2005 = \$614,438,264	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	-5%
INCOME :	-13%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$724,469 \$137,566
Average=	\$977,893 \$190,499
Local Fair Share:	\$28,964,914
2007-08 Tax:	\$37,000,411

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$46,240,034+ \$1,883,851+ \$52,346+ \$5,741) X 0.8966 + (\$4,273,988 + \$82,168) = \$47,556,113

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [1,715.5+ (1,092 X 1.04) + (1,659 X 1.17)] = \$46,240,034

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [158 + (117 X 1.04) + (116 X 1.17)] X 0.470000 = \$1,883,851 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [5 + (0 X 1.04) + (5 X 1.17)] X 0.5 = \$ 52,346

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 5,741 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (4,466.5 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 4,466.5X 1.897% X \$1,081.61 X 0.8966)=\$4,356,156 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$47,556,113 + \$311,636 + \$2,136,994 + \$513,945 + \$1,821,363 = \$52,340,050

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$3,235,840,167 X 0.0092690802 X .5) + (\$614,438,264 X 0.04546684 X .5)=\$28,964,914

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$47,556,113 - \$28,964,914 = \$ 18,591,199  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =4,466.5 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$2,136,994 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$513,945

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(4,466.5 X \$70) + (392 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(4,466.5 X \$70) + (392 X 0.087764 X \$1,015)] X 0.8966  
 Your security aid is \$311,636.\*\*\*\*\*

TRANSPORTATION AID = \$1,821,363      EDUCATION ADEQUACY AID = \$0      CHOICE AID = \$0      ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$23,375,136 is less than \$27,865,689 X 1.02, then adjustment aid = (\$27,865,689 x 1.02) – \$23,375,136. This ensures a minimum state aid increase of 2%.  
 The \$23,375,136 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$27,865,689 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$5,047,867

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$5,047,867+ \$18,591,199+ \$311,636+\$2,136,994+\$513,945+ \$1,821,363 + \$0 =\$ 28,423,004 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).  
 Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$62,353,699      2008-09 adequacy budget as defined = \$50,518,687

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$27,865,689	\$28,423,004	\$28,423,004	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$28,423,004 + \$0 + \$0 = \$28,423,004

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.



STATE AID (K-12) SUMMARY	
<b>FY08</b>	
TOTAL 07-08*	\$4,994,347
<b>FY09</b>	
EQUALIZATION AID	\$3,381,823
SPEC ED CAT**	\$431,083
EXORD***	\$60,570
TRANSP	\$390,045
SECURITY	\$60,185
ADJUSTMENT AID	\$770,528
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,094,234
STATE AID DIFFERENCE:	\$ 99,887
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
799	892	901.0
% ENROLL GROWTH (7 YRS): 11.6%		
FREE and REDUCED PUPILS (2008) : 60		
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008) : 2		
% FREE and REDUCED (2008) : 6.659267 %		
ENROLL GROWTH(7 Yrs) (relative to state average)		
		7%

WEALTH SUMMARY	
EQUALIZED VAL 2007 = \$762,371,805	
AGGREGATE INC 2005 = \$148,643,381	
WEALTH GROWTH (7 Yrs – relative to state average)	
PROPERTY:	31%
INCOME :	40%
WEALTH PER PUPIL	
	PROPERTY INCOME
District=	\$846,140 \$164,976
Average=	\$977,893 \$190,499
Local Fair Share:	\$6,912,415
2007-08 Tax:	\$7,999,486

\*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.  
 \*\* Special education categorical on 12/12/2007 simulations on the DOE’s website includes both special education categorical aid and extraordinary aid summed together.  
 \*\*\* Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\* Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)  
 =(\$10,171,686+ \$318,359+ \$11,289+ \$0) X 0.8966 + (\$862,166 + \$16,575) = \$10,294,238

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]  
 = \$9,649 X [0.0+ (0 X 1.04) + (901 X 1.17)] = \$10,171,686

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT  
 = \$9,649 X [0 +(0 X 1.04) + (60 X 1.17)] X 0.470000 = \$318,359 \*\*\*\*\*

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5  
 = \$9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5 = \$ 11,289

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)  
 = \$9,649 X [0 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = \$ 0 \*\*\*\*\*

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)  
 = (901.0 X 14.69% X \$10,897.75 X .666667 X 0.8966) + ( 901.0X 1.897% X \$1,081.61 X 0.8966)=\$878,741 \*\*\*\*\*  
 Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION  
 = \$10,294,238 + \$60,185 + \$431,083 + \$60,570 + \$390,045 = \$11,236,121

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)  
 = (\$762,371,805 X 0.0092690802 X .5) + (\$148,643,381 X 0.04546684 X .5)=\$6,912,415

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)  
 = \$10,294,238 - \$6,912,415 =\$ 3,381,823  
 Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA  
 =901.0 X .1469 X \$10,897.75 X .333333 X 0.8966 =\$431,083 \*\*\*\*\*

EXTRAORDINARY AID\*\*\* = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED  
 \$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%  
 = \$60,570

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT  
 = [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA  
 =[(901.0 X \$70) + (60 X \$406)] X 0.8966

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT  
 =[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA  
 =[(901.0 X \$70) + (60 X 0.066593 X \$1,015)] X 0.8966  
 Your security aid is \$60,185.\*\*\*\*\*

TRANSPORTATION AID = \$390,045                  EDUCATION ADEQUACY AID = \$0                  CHOICE AID = \$0                  ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$4,323,706 is less than \$4,994,347 X 1.02, then adjustment aid = (\$4,994,347 x 1.02) – \$4,323,706. This ensures a minimum state aid increase of 2%.  
 The \$4,323,706 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,994,347 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.  
 = \$770,528

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA  
 = \$770,528+ \$3,381,823+ \$60,185+\$431,083+\$60,570+ \$390,045 + \$0 =\$ 5,094,234 \*\*\*\*\*

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$12,619,620                                  2008-09 adequacy budget as defined = \$10,846,075

<u>2007-08 AID</u>	<u>2008-09 AID UNCAPPED</u>	<u>TOTAL 2008-09 AID CAPPED</u>	<u>%AID INCREASE</u>
\$4,994,347	\$5,094,234	\$5,094,234	2

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,094,234 + \$0 + \$0 = \$5,094,234

**% AID INCREASE** = 2.00

\*\*\* Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.  
 \*\*\*\*\* Differences due to rounding.