WARREN - ALLAMUCHY TWP - 0030

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM. FY08	ARY
TOTAL 07-08*	\$749,383
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$242,488
EXORD***	\$57,112
TRANSP	\$241,216
SECURITY	\$33,379
ADJUSTMENT AID	\$190,176
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$764,371
STATE AID DIFFERENCE:	\$ 14,988
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
455	474	480.0
% ENROLL GI	ROWTH (7 YRS)): 4.2%
FREE and REI	OUCED PUPILS	(2008): 28
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008): 3		
% FREE and R	EDUCED (2008)	: 5.833333 %
ENROLL GRO	OWTH(7 Yrs)	
(relative to state	average)	0%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$683,212,000 AGGREGATE INC 2005 = \$152,437,791

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -9% INCOME : 23%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,423,358 \$317,579
Average= \$977,893 \$190,499

Local Fair Share: \$6,631,805 2007-08 Tax: \$5,713,308

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$4,867,052 + \$128,069 + \$15,487 + \$0) X 0.9467 + (\$484,977 + \$9,324) = \$5,237,843

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [250.0+ (113 X 1.04) + (117 X 1.17)] =\$4,867,052

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [22 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = \$128,069 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5 = \$9,649 X [1 + (1 X 1.04) + (1 X 1.17)] X 0.5) = \$15,487

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (480.0 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (480.0 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) = \$494,301 ***** \end{aligned}$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$683,212,000 \times 0.0092690802 \times .5) + (\$152,437,791 \times 0.04546684 \times .5) = \$6,631,805$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$5,237,843 - \$6,631,805 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=480.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$242,488 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$57,112

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(480.0 \times $70) + (28 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(480.0 \times $70) + (28 \times 0.058333 \times $1,015)] \times 0.9467$

Your security aid is \$33,379.****

TRANSPORTATION AID = \$241.216

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$574,195 is less than \$749,383 X 1.02, then adjustment aid = (\$749,383 x 1.02) - \$574,195. This ensures a minimum state aid increase of 2%.

The \$574,195 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$749,383 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$190,176

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$190,176+ \$0+ \$33,379+\$242,488+\$57,112+ \$241,216+ \$0 = \$764,371 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,219,618

2008-09 adequacy budget as defined = \$5,570,821

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$749,383

\$764,371

\$764,371

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$764,371 + \$0 + \$0 = \$764,371

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - ALPHA BORO - 0070

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM	ARY
FY08	
TOTAL 07-08*	\$1,798,411
FY09	
EQUALIZATION AID	\$1,675,191
SPEC ED CAT**	\$179,846
EXORD***	\$30,274
TRANSP	\$65,244
SECURITY	\$27,697
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,978,252
STATE AID DIFFERENCE:	\$ 179,841
% STATE AID GROWTH:	10.00%
T 10 0007 00	

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
410	363	356.0
% ENROLL GI	ROWTH (7 YRS)): -11.5%
FREE and REDUCED PUPILS (2008): 38		
COMBINATION PUPILS (2008): 1		
LIMITED ENGLISH PUPILS (2008): 2		
% FREE and REDUCED (2008): 10.955056 %		
ENROLL GRO	` ,	-15%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$240,776,316 AGGREGATE INC 2005 = \$46,645,643

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -14% INCOME : -8%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$676,338 \$131,027
Average= \$977,893 \$190,499

Local Fair Share: \$2,176,302 2007-08 Tax: \$2,765,358

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$3,614,322+\$174,508+\$9,649+\$5,741) X 0.9467 + (\$359,691+\$6,915) = \$3,968,062

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [184.0+ (82 X 1.04) + (90 X 1.17)] =\$3,614.322

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [26 +(12 X 1.04) + (0 X 1.17)] X 0.470000) = \$174,508 *****

 $LEP \ COST \qquad = \$9,649 \ X \ [EM \ LEP \ ENR \ + (MS \ LEP \ ENR \ X \ 1.04) + (HS \ LEP \ ENR \ X \ 1.17)] \ X \ 0.5$

 $= $9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = $9,649$

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= $9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = $5,741 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (356.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (356.0X 1.897% X \$1,081.61 X 0.9467)=\$366,606 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$240,776,316 \times 0.0092690802 \times .5) + (\$46,645,643 \times 0.04546684 \times .5) = \$2,176,302$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$3,968,062 - \$2,176,302 = \$1,791,760

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=356.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$179,846 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$30,274

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(356.0 \times $70) + (39 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(356.0 \times $70) + (39 \times 0.109551 \times $1,015)] \times 0.9467$

Your security aid is \$27.697.****

TRANSPORTATION AID = \$65.244

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,094,821 is less than \$1,798,411 X 1.02, then adjustment aid = (\$1,798,411 X 1.02) - \$2,094,821. This ensures a minimum state aid increase of 2%.

The \$2,094,821 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,798,411 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$1,791,760+ \$27,697+\$179,846+\$30,274+ \$65,244 + \$0 = \$2,094,821 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,485,790

2008-09 adequacy budget as defined = \$4,205,879

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,978.252 + \$0 + \$0 = \$1,978.252

% AID INCREASE = 10.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - BELVIDERE TOWN - 0280

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY FY08		
TOTAL 07-08*	\$2,850,154	
FY09		
EQUALIZATION AID	\$2,831,502	
SPEC ED CAT**	\$252,845	
EXORD***	\$0	
TRANSP	\$7,424	
SECURITY	\$43,399	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$23,172	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$3,158,342	
STATE AID DIFFERENCE:	\$ 308,188	
% STATE AID GROWTH:	10.81%	

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
565	535	500.5
% ENROLL G	ROWTH (7 YRS)	: -5.3%
FREE and REI	DUCED PUPILS	(2008): 73
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008): 0		
% FREE and R	EDUCED (2008)	: 14.585415 %
ENROLL GRO	, ,	-9%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$291,293,290 AGGREGATE INC 2005 = \$61,232,011

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -14% INCOME : -9%

WEALTH PER PUPIL

District= \$582,005 \$122,342 Average= \$977,893 \$190,499

Local Fair Share: \$2,742,023 2007-08 Tax: \$3,347,000

ADEQUACY BUDGET CALCULATION

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [202.5+ (130 X 1.04) + (168 X 1.17)] =\$5,155,075

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [31 +(16 X 1.04) + (26 X 1.17)] X 0.470000) = \$354,004 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= $9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT+0.125)$

 $= \$9.649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

 $= (500.5 \times 14.69\% \times \$10.897.75 \times .666667 \times 0.9467) + (500.5 \times 1.897\% \times \$1.081.61 \times 0.9467) = \$515.411 ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$291.293.290 \times 0.0092690802 \times .5) + (\$61.232.011 \times 0.04546684 \times .5) = \$2.742.023$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$5,730,856 - \$2,742,023 = \$2,988,833

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=500.5 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$252,845 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(500.5 \times $70) + (73 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(500.5 \times \$70) + (73 \times 0.145854 \times \$1,015)] \times 0.9467$

Your security aid is \$43,399.****

TRANSPORTATION AID = \$7.424

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$23.172

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,292,501 is less than \$2,850,154 X 1.02, then adjustment aid = (\$2,850,154 X 1.02) - \$3,292,501. This ensures a minimum state aid increase of 2%.

The \$3,292,501 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,850,154 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$2,988,833+ \$43,399+\$252,845+\$0+ \$7,424 + \$0 = \$3,292,501 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,179,527

2008-09 adequacy budget as defined = \$6,027,100

2008-09 AID UNCAPPED TOTAL 2008-09 AID CAPPED 2007-08 AID \$2.850.154 \$3,292,501

%AID INCREASE

\$3,135,170

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,135,170 + \$23,172 + \$0 = \$3,158,342

% AID INCREASE = 10.81

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - BLAIRSTOWN TWP - 0400

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM FY08	ARY
TOTAL 07-08*	\$1,342,661
FY09	
EQUALIZATION AID	\$1,041,306
SPEC ED CAT**	\$316,750
EXORD***	\$17,467
TRANSP	\$189,482
SECURITY	\$46,187
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,611,192
STATE AID DIFFERENCE:	\$ 268,531
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
548	623	627.0
% ENROLL GI	ROWTH (7 YRS)): 13.7%
COMBINATIO LIMITED ENG	DUCED PUPILS IN PUPILS (2008 ILISH PUPILS (2 EDUCED (2008)	8): 1 2008): 1
ENROLL GRO (relative to state	` /	9%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$536,569,924 AGGREGATE INC 2005 = \$98,052,943

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -1% INCOME : -2%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$855,773 \$156,384
Average= \$977,893 \$190,499

Local Fair Share: \$4,715,834 2007-08 Tax: \$4,555,030

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$6,088,519 + \$246,161 + \$4,825 + \$5,741) X 0.9467 + (\$633,501 + \$12,179) = \$6,652,724

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [527.0+ (100 X 1.04) + (0 X 1.17)] = \$6,088,519

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [47 + (7 X 1.04) + (0 X 1.17)] X 0.470000) = \$246,161 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= \$9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5 = \$4,825$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (627.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (627.0 X 1.897% X \$1,081.61 X 0.9467)=\$645,680 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$536,569,924 \times 0.0092690802 \times .5) + (\$98,052,943 \times 0.04546684 \times .5) = \$4,715,834$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$6,652,724 - \$4,715,834 =\$ 1,936,890

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=627.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$316,750 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1,0289) X 2008-09 CPI (1,0289) X 75%

= \$17,467

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(627.0 \times $70) + (55 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(627.0 \times \$70) + (55 \times 0.087719 \times \$1,015)] \times 0.9467$

Your security aid is \$46.187.****

TRANSPORTATION AID = \$189,482

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,506,776 is less than \$1,342,661 X 1.02, then adjustment aid = (\$1,342,661 X 1.02) - \$2,506,776. This ensures a minimum state aid increase of 2%.

The \$2,506,776 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,342,661 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$1,936,890+ \$46,187+\$316,750+\$17,467+ \$189,482 + \$0 = \$2,506,776*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,686,452

2008-09 adequacy budget as defined = \$7,033,129

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1,342,661

\$2,506,776

\$1.611.192

20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,611,192 + \$0 + \$0 = \$1,611,192

% AID INCREASE = 20.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - FRANKLIN TWP - 1620

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$828,975	
FY09		
EQUALIZATION AID	\$557,448	
SPEC ED CAT**	\$142,462	
EXORD***	\$70,871	
TRANSP	\$121,637	
SECURITY	\$19,455	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$911,873	
STATE AID DIFFERENCE:	\$ 82,898	
% STATE AID GROWTH:	10.00%	
*D	.1 1	

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
330	309	282.0
% ENROLL GI	ROWTH (7 YRS)): -6.4%
FREE and REI	DUCED PUPILS	(2008): 15
COMBINATIO	N PUPILS (2008	3): 0
LIMITED ENG	LISH PUPILS (2	2008): 0
of EDEE 1D	EDUCED (2008)	: 5.319149 %
% FREE and R	EDUCED (2008)	3.317147
% FREE and R. ENROLL GRO	, ,	3.317147

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$245,596,821 AGGREGATE INC 2005 = \$50,245,083

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -10% INCOME: 65%

WEALTH PER PUPIL

District= \$870,911 \$178,174 Average= \$977,893 \$190,499

Local Fair Share: \$2,280,471 2007-08 Tax: \$3,481,557

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$2,738,772+\$68,570+\$0+\$0) X 0.9467 + (\$284,924 + \$5,478) = \$2,948,112

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [236.0+ (46 X 1.04) + (0 X 1.17)] = \$2,738,772

 $= $9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [12 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = \$68,570 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (282.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (282.0 X 1.897% X \$1,081.61 X 0.9467)=\$290,402 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

 $LOCAL\;FAIR\;SHARE=(EQ\;VAL\;X\;PROP\;VAL\;RATE\;X\;50\%)+(AGGREGATE\;INCOME\;X\;INCOME\;RATE\;X\;50\%)$

 $= (\$245,596,821 \times 0.0092690802 \times .5) + (\$50,245,083 \times 0.04546684 \times .5) = \$2,280,471$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$2,948,112 - \$2,280,471 = \$667,641

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=282.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$142,462 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$70,871

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(282.0 \times $70) + (15 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(282.0 \times \$70) + (15 \times 0.053191 \times \$1,015)] \times 0.9467$

Your security aid is \$19,455.****

TRANSPORTATION AID = \$121.637

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,022,066 is less than \$828,975 X 1.02, then adjustment aid = (\$828,975 x 1.02) - \$1,022,066. This ensures a minimum state aid increase of 2%.

The \$1,022,066 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$828,975 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$667,641+\$19,455+\$142,462+\$70,871+\$121,637 + \$0=\$1,022,066*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,218,908

2008-09 adequacy budget as defined = \$3,180,900

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$828,975

\$1,022,066

\$911.873

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$911,873 + \$0 + \$0 = \$911,873

% AID INCREASE = 10.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - FRELINGHUYSEN TWP - 1670

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM FY08	ARY
TOTAL 07-08*	\$639,260
	. ,
FY09	
EQUALIZATION AID	\$471,208
SPEC ED CAT**	\$103,563
EXORD***	\$0
TRANSP	\$63,940
SECURITY	\$13,702
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$652,413
STATE AID DIFFERENCE:	\$ 13,153
% STATE AID GROWTH:	2.06%
T 12 2007 00	

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
211	205	205.0
	ROWTH (7 YRS) DUCED PUPILS	
COMBINATION PUPILS (2008): 0		
LIMITED ENGLISH PUPILS (2008): 0		
% FREE and REDUCED (2008): 2.439024 %		
ENROLL GRO	` ,	-7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$165,609,198 AGGREGATE INC 2005 = \$38,716,118

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -15% INCOME: 71%

WEALTH PER PUPIL

District= \$807,850 \$188,859 Average= \$977,893 \$190,499

Local Fair Share: \$1,647,672 2007-08 Tax: \$1,788,289

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$1,992,326+\$22,857+\$0+\$0) X 0.9467 + (\$207,125+\$3,982) = \$2,118,880

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [168.0+ (37 X 1.04) + (0 X 1.17)] = \$1,992.326

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = \$22,857 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (205.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (205.0 X 1.897% X \$1,081.61 X 0.9467)=\$211,107 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

 $LOCAL\;FAIR\;SHARE=(EQ\;VAL\;X\;PROP\;VAL\;RATE\;X\;50\%)+(AGGREGATE\;INCOME\;X\;INCOME\;RATE\;X\;50\%)$

 $= (\$165,609,198 \times 0.0092690802 \times .5) + (\$38,716,118 \times 0.04546684 \times .5) = \$1,647,672$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$2,118,880 - \$1,647,672 = \$471,208

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=205.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$103,563 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$0

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(205.0 \times $70) + (5 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(205.0 \times $70) + (5 \times 0.024390 \times $1,015)] \times 0.9467$

Your security aid is \$13,702.****

TRANSPORTATION AID = \$63,940

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$652,413 is less than \$639,260 X 1.02, then adjustment aid = (\$639,260 x 1.02) - \$652,413. This ensures a minimum state aid increase of 2%.

The \$652,413 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$639,260 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$471,208+\$13,702+\$103,563+\$0+\$63,940 + \$0=\$652,413*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$2,336,599

2008-09 adequacy budget as defined = \$2,236,145

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$639,260

\$652,413

\$652,413

2.06

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$652,413 + \$0 + \$0 = \$652,413

% AID INCREASE = 2.06

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$6,307,762	
FY09		
EQUALIZATION AID	\$4,631,923	
SPEC ED CAT**	\$702,964	
EXORD***	\$23,343	
TRANSP	\$610,946	
SECURITY	\$97,086	
ADJUSTMENT AID	\$367,656	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$6,433,918	
STATE AID DIFFERENCE:	\$ 126,156	
% STATE AID GROWTH:	2.00%	
· · · · · · · · · · · · · · · · · · ·		

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,483	1,444	1,391.5
	ROWTH (7 YRS)	
	N PUPILS (2008	` /
	LISH PUPILS (2	,
% FREE and R	EDUCED (2008)	: 6.036651 %
ENROLL GRO	` ,	-7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,128,861,070 AGGREGATE INC 2005 = \$241,894,544

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -3% INCOME : -5%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$811,255 \$173,837
Average= \$977,893 \$190,499

Local Fair Share: \$10,730,842 2007-08 Tax: \$11,512,278

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$14,316,800+\$397,269+\$0+\$0) X 0.9467 + (\$1,405,927 + \$27,029) = \$15,362,765

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [599.5+ (326 X 1.04) + (466 X 1.17)] = \$14.316.800

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [46 +(22 X 1.04) + (16 X 1.17)] X 0.470000) = \$397,269 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= \$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = \$ 0$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = \$0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (1,391.5 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,391.5X 1.897% X \$1,081.61 X 0.9467) = \$1,432,956 *****Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,128,861,070 \times 0.0092690802 \times .5) + (\$241,894,544 \times 0.04546684 \times .5) = \$10,730,842$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$15,362,765 - \$10,730,842 = \$4,631,923

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,391.5 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$702,964 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$23,343

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,391.5 \times $70) + (84 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1.391.5 \times \$70) + (84 \times 0.060367 \times \$1,015)] \times 0.9467$

Your security aid is \$97.086.****

TRANSPORTATION AID = \$610.946

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,066,261 is less than \$6,307,762 X 1.02, then adjustment aid = (\$6,307,762 X 1.02) - \$6,066,261. This ensures a minimum state aid increase of 2%.

The \$6,066,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$6,307,762 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$367,656

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$367,656+\$4,631,923+\$97,086+\$702,964+\$23,343+\$610,946+\$0 = \$6,433,918*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$17,124,829

2008-09 adequacy budget as defined = \$16,186,158

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$6,307,762

\$6,433,918

\$6,433,918

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$6,433,918 + \$0 + \$0 = \$6,433,918

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - GREENWICH TWP - 1840

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM FY08	ARY
TOTAL 07-08*	\$4,678,819
FY09	
EQUALIZATION AID	\$4,399,122
SPEC ED CAT**	\$639,058
EXORD***	\$40,752
TRANSP	\$450,544
SECURITY	\$85,107
ADJUSTMENT AID	\$0
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$5,614,583
STATE AID DIFFERENCE:	\$ 935,764
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
943	1,288	1,265.0
	ROWTH (7 YRS) DUCED PUPILS	
	N PUPILS (2008	` '
LIMITED ENG	LISH PUPILS (2	2008): 0
% FREE and R	EDUCED (2008)	: 3.241107 %
ENROLL GRO	` /	31%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$827,204,783 AGGREGATE INC 2005 = \$191,162,561

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 10% INCOME: 74%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$653,917 \$151,117
Average= \$977,893 \$190,499

Local Fair Share: \$8,179,493 2007-08 Tax: \$6,678,820

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$12,816,574+\$188,884+\$0+\$0) X 0.9467 + (\$1,278,116+\$24,572) = \$13,614,954

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [645.0+ (324 X 1.04) + (296 X 1.17)] = \$12.816.574

 $AT-RISK\ COST = \$9,\!649\ X\ [EM\ AR\ ENR\ + (MS\ AR\ ENR\ X\ 1.04) + (HS\ AR\ ENR\ X\ 1.17)]\ X\ AR\ WEIGHT$

= \$9,649 X [28 +(12 X 1.04) + (1 X 1.17)] X 0.470000) = \$188,884 *****

 $LEP\ COST \qquad = \$9,649\ X\ [EM\ LEP\ ENR\ + (MS\ LEP\ ENR\ X\ 1.04) + (HS\ LEP\ ENR\ X\ 1.17)]\ X\ 0.5$

 $= $9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= \$9.649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

 $= (1,265.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (1,265.0 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$1,302,688 ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$27,204,783 \times 0.0092690802 \times .5) + (\$191,162,561 \times 0.04546684 \times .5) = \$8,179,493$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$13,614,954 - \$8,179,493 = \$5,435,461

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,265.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$639,058 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$40,752

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,265.0 \times $70) + (41 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,265.0 \times \$70) + (41 \times 0.032411 \times \$1,015)] \times 0.9467$

Your security aid is \$85,107.****

TRANSPORTATION AID = \$450.544

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,650,922 is less than \$4,678,819 X 1.02, then adjustment aid = (\$4,678,819 X 1.02) - \$6,650,922. This ensures a minimum state aid increase of 2%.

The \$6,650,922 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,678,819 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$5,435,461+\$85,107+\$639,058+\$40,752+\$450,544 + \$0 = \$6,650,922 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$10,975,091

2008-09 adequacy budget as defined = \$14,379,871

<u>2007-08 AID</u>

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$4.678.819 \$6.650.9

\$6,650,922

\$5,614,583

20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,614,583 + \$0 + \$0 = \$5,614,583

% AID INCREASE = 20.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - HACKETTSTOWN - 1870

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY FY08		
TOTAL 07-08*	\$5,058,523	
FY09		
EQUALIZATION AID	\$4,659,955	
SPEC ED CAT**	\$667,348	
EXORD***	\$56,639	
TRANSP	\$41,036	
SECURITY	\$139,397	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$5,564,375	
STATE AID DIFFERENCE:	\$ 505,852	
% STATE AID GROWTH:	10.00%	

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,386	1,337	1,321.0
	ROWTH (7 YRS	
	N PUPILS (2008	` /
LIMITED ENG	LISH PUPILS (2	2008): 19
% FREE and R	EDUCED (2008)	20.211961 %
ENROLL GRO	` /	-7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,062,500,742 AGGREGATE INC 2005 = \$217,166,134

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -3% INCOME : -6%

WEALTH PER PUPIL

District= \$804,315 \$164,395 Average= \$977,893 \$190,499

Local Fair Share: \$9,861,131 2007-08 Tax: \$13,524,545

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$13,558,582 + \$1,088,181 + \$99,192 + \$228,989) X 0.9467 + (\$1,334,696 + \$25,660) = \$15,537,135

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [588.0+ (311 X 1.04) + (422 X 1.17)] =\$13,558,582

 $AT-RISK\ COST = \$9,\!649\ X\ [EM\ AR\ ENR\ + (MS\ AR\ ENR\ X\ 1.04) + (HS\ AR\ ENR\ X\ 1.17)]\ X\ AR\ WEIGHT$

= \$9,649 X [105 +(71 X 1.04) + (52 X 1.17)] X 0.470530) = \$1,088,181 *****

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [6 + (5 \times 1.04) + (8 \times 1.17)] \times 0.5) = $99,192$

COMB COST = \$9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)

= \$9,649 X [34 + (0 X 1.04) + (5 X 1.17)] X (0.470530 + 0.125) = \$ 228,989 *****

 $SPEC\ ED\ CENS\ +\ SPEECH = (TOTAL\ ENR\ X\ 14.69\%\ X\ \$10,897.75\ X\ .666667\ X\ GCA) + (TOTAL\ ENR\ X\ 1.897\%\ X\ \$1,081.61\ X\ GCA)$

 $= (1,321.0 \ X \ 14.69\% \ X \ \$10,897.75 \ X \ .666667 \ X \ 0.9467) + (\ 1,321.0X \ 1.897\% \ X \ \$1,081.61 \ X \ 0.9467) = \$1,360,356 \ ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,062,500,742 \times 0.0092690802 \times .5) + (\$217,166,134 \times 0.04546684 \times .5) = \$9,861,131$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$15,537,135 - \$9,861,131 = \$5,676,004

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10.897.75 X .333333 X GCA

=1,321.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$667,348 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$56,639

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,321.0 \times $70) + (267 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

=[(1,321.0 X \$70) + (267 X 0.202120 X \$1,015)] X 0.9467

Your security aid is \$139.397.****

TRANSPORTATION AID = \$41.036

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,580,424 is less than \$5,058,523 X 1.02, then adjustment aid = (\$5,058,523 X 1.02) - \$6,580,424. This ensures a minimum state aid increase of 2%.

The \$6,580,424 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$5,058,523 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$5,676,004+ \$139,397+\$667,348+\$56,639+ \$41,036 + \$0 = \$6,580,424 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$18,528,560

2008-09 adequacy budget as defined = \$16,400,520

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$5,058,523

\$6,580,424

\$5,564,375

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,564,375 + \$0 + \$0 = \$5,564,375

% AID INCREASE = 10.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - HARDWICK TWP - 2020

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
4K1	
\$476,469	
\$315,356	
\$71,231	
\$22	
\$91,147	
\$9,344	
\$0	
\$0	
\$0	
\$0	
\$487,100	
\$ 10,631	
2.23%	

ENROLLMEN	NT SUMMARY*	***
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
167	145	141.0
	ROWTH (7 YRS) DUCED PUPILS	
	ON PUPILS (2008	` /
	GLISH PUPILS (2	,
% FREE and R	EDUCED (2008)	: 0.000000 %
ENDOLL CDO	WTU(7 Vrs)	
ENROLL GRO	7 (4 1 1 1 (/ 1 1 5)	

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$125,087,050 AGGREGATE INC 2005 = \$23,944,005

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -24% INCOME : -11%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$887,142 \$169,816
Average= \$977,893 \$190,499

Local Fair Share: \$1,124,050 2007-08 Tax: \$1,400,000

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$1,367,070+\$0+\$0+\$0) X 0.9467 + (\$142,462 + \$2,739) = \$1,439,406

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [124.0+ (17 X 1.04) + (0 X 1.17)] = \$1,367,070

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = \$0 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (141.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (141.0 X 1.897% X \$1,081.61 X 0.9467)=\$145,201 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$125,087,050 \times 0.0092690802 \times .5) + (\$23,944,005 \times 0.04546684 \times .5) = \$1,124,050$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$1,439,406 - \$1,124,050 = \$315,356

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=141.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$71,231 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$22

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(141.0 \times \$70) + (0 \times \$406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(141.0 \times $70) + (0 \times 0.000000 \times $1,015)] \times 0.9467$

Your security aid is \$9.344.****

TRANSPORTATION AID = \$91.147

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$487,100 is less than \$476,469 X 1.02, then adjustment aid = (\$476,469 x 1.02) - \$487,100. This ensures a minimum state aid increase of 2%.

The \$487,100 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$476,469 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$315,356+\$9,344+\$71,231+\$22+\$91,147 + \$0=\$487,100*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$1,797,124

2008-09 adequacy budget as defined = \$1,520,003

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$476,469

\$487,100

\$487,100

2.23

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$487,100 + \$0 + \$0 = \$487,100

% AID INCREASE = 2.23

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - HARMONY TWP - 2040

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMM FY08	ARY
TOTAL 07-08*	¢567 501
TOTAL 07-08**	\$567,521
FY09	
EQUALIZATION AID	\$0
SPEC ED CAT**	\$208,388
EXORD***	\$44,587
TRANSP	\$165,805
SECURITY	\$28,678
ADJUSTMENT AID	\$131,413
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$578,871
STATE AID DIFFERENCE:	\$ 11,350
% STATE AID GROWTH:	2.00%
*D	.1 4. 1

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
434	426	412.5
	ROWTH (7 YRS) DUCED PUPILS	
	ON PUPILS (2008	` /
COMBINITIO	71 1 C1 1L5 (2000	
LIMITED ENG	GLISH PUPILS (2	<i>'</i>
	GLISH PUPILS (2 EDUCED (2008)	008): 0
	EDUCED (2008)	008): 0

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$709,597,937 AGGREGATE INC 2005 = \$70,214,291

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -25% INCOME : 40%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,720,237 \$170,216
Average= \$977,893 \$190,499

Local Fair Share: \$4,884,871 2007-08 Tax: \$5,174,000

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$4,229,157+\$111,018+\$0+\$0) X 0.9467 + (\$416,777 + \$8,013) = \$4,533,632

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [183.5+ (101 X 1.04) + (128 X 1.17)] =\$4,229,157

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [12 +(12 X 1.04) + (0 X 1.17)] X 0.470000) = \$111,018 *****

 $LEP\ COST \qquad = \$9,\!649\ X\ [EM\ LEP\ ENR\ + (MS\ LEP\ ENR\ X\ 1.04) + (HS\ LEP\ ENR\ X\ 1.17)]\ X\ 0.5$

 $= $9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT+0.125)$

 $= \$9.649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (412.5 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (412.5X 1.897% X \$1,081.61 X 0.9467)=\$424,790 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$709,597,937 \times 0.0092690802 \times .5) + (\$70,214,291 \times 0.04546684 \times .5) = \$4,884,871$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$4,533,632 - \$4,884,871 = \$0

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=412.5 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$208,388 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$44,587

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(412.5 \times $70) + (24 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(412.5 \times \$70) + (24 \times 0.058182 \times \$1,015)] \times 0.9467$

Your security aid is \$28.678.****

TRANSPORTATION AID = \$165.805

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$447,459 is less than \$567,521 X 1.02, then adjustment aid = (\$567,521 x 1.02) - \$447,459. This ensures a minimum state aid increase of 2%.

The \$447,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$567,521 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$131,413

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$131,413+ \$0+ \$28,678+\$208,388+\$44,587+ \$165,805 + \$0 = \$578,871 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,544,407

2008-09 adequacy budget as defined = \$4,815,286

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$567.521

\$578.871

\$578.871

2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$578,871 + \$0 + \$0 = \$578,871

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - HOPE TWP - 2250

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY	
FY08 TOTAL 07-08*	\$1,096,369
FY09	
EQUALIZATION AID	\$620,514
SPEC ED CAT**	\$144,988
EXORD***	\$39,118
TRANSP	\$129,186
SECURITY	\$20,358
ADJUSTMENT AID	\$164,132
EDUC. ADEQUACY AID	\$0
CHOICE AID	\$0
ADULT EDUC. AID	\$0
TOTAL 08-09	\$1,118,296
STATE AID DIFFERENCE:	\$ 21,927
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
285	287	287.0
	DUCED PUPILS	` '
	ON PUPILS (2008 GLISH PUPILS (2	,
	EDUCED (2008)	,
ENROLL GRO	OWTH(7 Yrs)	
(relative to state	e average)	-3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$304,984,132 AGGREGATE INC 2005 = \$50,168,034

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -3% INCOME : -5%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,062,662 \$174,802
Average= \$977,893 \$190,499

Local Fair Share: \$2,553,952 2007-08 Tax: \$3,067,833

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$2,945,357 + \$95,644 + \$0 + \$0) X 0.9467 + (\$289,976 + \$5,575) = \$3,174,466

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [133.0+ (61 X 1.04) + (93 X 1.17)] =\$2,945,357

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [9 +(6 X 1.04) + (5 X 1.17)] X 0.470000) = \$95,644 *****

- ¢0.640 V IEM I ED END + (MC I ED END V 1.04) + (HC I ED END V 1.17)] V 0.5

LEP COST = $$9,649 \times [EM LEP ENR + (MS LEP ENR \times 1.04) + (HS LEP ENR \times 1.17)] \times 0.5$ = $$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = 0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA) = (287.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (287.0 X 1.897% X \$1,081.61 X 0.9467)=\$295,551 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$304,984,132 \times 0.0092690802 \times .5) + (\$50,168,034 \times 0.04546684 \times .5) = \$2,553,952$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$3,174,466 - \$2,553,952 = \$620,514

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=287.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$144,988 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$39,118

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(287.0 \times $70) + (20 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(287.0 \times \$70) + (20 \times 0.069686 \times \$1,015)] \times 0.9467$

Your security aid is \$20.358.****

TRANSPORTATION AID = \$129.186

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$954,164 is less than \$1,096,369 X 1.02, then adjustment aid = (\$1,096,369 X 1.02) - \$954,164. This ensures a minimum state aid increase of 2%.

The \$954,164 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,096,369 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$164,132

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$164,132 + \$620,514 + \$20,358 + \$144,988 + \$39,118 + \$129,186 + \$0 = \$1,118,296 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$4,011,892

2008-09 adequacy budget as defined = \$3,378,931

 2007-08 AID
 2008-09 AID UNCAPPED
 TOTAL 2008-09 AID CAPPED
 %AID INCREASE

 \$1,096,369
 \$1,118,296
 2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,118,296 + \$0 + \$0 = \$1,118,296

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - KNOWLTON TWP - 2470

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY FY08		
TOTAL 07-08*	\$1,421,418	
FY09		
EQUALIZATION AID	\$1,247,184	
SPEC ED CAT**	\$150,040	
EXORD***	\$37,411	
TRANSP	\$105,280	
SECURITY	\$23,645	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$1,563,560	
STATE AID DIFFERENCE:	\$ 142,142	
% STATE AID GROWTH:	10.00%	

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
353	309	297.0
		: -12.5%
	DUCED PUPILS	(2008): 35
COMBINATIO	N PUPILS (2008	(2008): 35 (2): 0
COMBINATIO		(2008): 35 (2): 0
COMBINATIO LIMITED ENG	N PUPILS (2008	(2008): 35 (2): 0 (2008): 2
COMBINATIO LIMITED ENG	ON PUPILS (2008 GLISH PUPILS (2 EDUCED (2008)	(2008): 35 (2): 0 (2008): 2

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$203,039,202 AGGREGATE INC 2005 = \$39,510,594

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -25% INCOME : -21%

WEALTH PER PUPIL

 PROPERTY
 INCOME

 District=
 \$683,634
 \$133,032

 Average=
 \$977,893
 \$190,499

Local Fair Share: \$1,839,204 2007-08 Tax: \$2,475,074

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$2,882,735 + \$159,814 + \$9,649 + \$0) X 0.9467 + (\$300,079 + \$5,769) = \$3,195,365

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [253.0+ (44 X 1.04) + (0 X 1.17)] = \$2,882,735

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [29 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = \$159,814 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= $9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = $9,649$

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

 $\begin{aligned} & \text{SPEC ED CENS} + \text{SPEECH} = (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .6666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ & = (297.0 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .6666667 \text{ X } 0.9467) + (297.0 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) = \$305,848 ***** \end{aligned}$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

 $LOCAL\;FAIR\;SHARE=(EQ\;VAL\;X\;PROP\;VAL\;RATE\;X\;50\%)+(AGGREGATE\;INCOME\;X\;INCOME\;RATE\;X\;50\%)$

 $= (\$203,039,202 \times 0.0092690802 \times .5) + (\$39,510,594 \times 0.04546684 \times .5) = \$1,839,204$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$3,195,365 - \$1,839,204 = \$1,356,161

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=297.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$150,040 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$37,411

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(297.0 \times $70) + (35 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(297.0 \times \$70) + (35 \times 0.117845 \times \$1,015)] \times 0.9467$

Your security aid is \$23.645.****

TRANSPORTATION AID = \$105.280

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,672,537 is less than \$1,421,418 X 1.02, then adjustment aid = (\$1,421,418 X 1.02) - \$1,672,537. This ensures a minimum state aid increase of 2%.

The \$1,672,537 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,421,418 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$1,356,161+ \$23,645+\$150,040+\$37,411+ \$105,280 + \$0 = \$1,672,537*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$3,749,219

2008-09 adequacy budget as defined = \$3,406,461

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1,421,418

\$1.672.537

\$1,563,560

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,563,560 + \$0 + \$0 = \$1,563,560

% AID INCREASE = 10.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - LOPATCONG TWP - 2790

2008-09 REVISED DISTRICT STATE AID PROFILE

28%

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$2,838,705	
FY09		
EQUALIZATION AID	\$2,522,212	
SPEC ED CAT**	\$630,470	
EXORD***	\$21,139	
TRANSP	\$144,227	
SECURITY	\$88,398	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$3,406,446	
STATE AID DIFFERENCE:	\$ 567,741	
% STATE AID GROWTH:	20.00%	

ENROLLMEN	NT SUMMARY*	***
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
937	1,249	1,248.0
	ROWTH (7 YRS)	
	DUCED PUPILS	` /
	ON PUPILS (2008	,
LIMITED ENC	GLISH PUPILS (2	2008): 1

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,009,314,254 AGGREGATE INC 2005 = \$209,832,019

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 17% INCOME: 45%

WEALTH PER PUPIL

District= \$808,745 \$168,135 Average= \$977,893 \$190,499

Local Fair Share: \$9,447,906 2007-08 Tax: \$11,009,595

ENROLL GROWTH(7 Yrs)

(relative to state average)

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$12,770,837 + \$405,568 + \$4,825 + \$0) X 0.9467 + (\$1,260,939 + \$24,242) = \$13,763,851

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [562.0+ (316 X 1.04) + (370 X 1.17)] = \$12,770,837

= \$9,649 X [49 +(22 X 1.04) + (15 X 1.17)] X 0.470000) = \$405,568 *****

 $LEP \ COST \qquad = \$9,649 \ X \ [EM \ LEP \ ENR \ + (MS \ LEP \ ENR \ X \ 1.04) + (HS \ LEP \ ENR \ X \ 1.17)] \ X \ 0.5$

 $= $9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = $4,825$

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= \$9.649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (1,248.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (1,248.0 X 1.897% X \$1,081.61 X 0.9467) = \$1,285,181 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,009,314,254 \times 0.0092690802 \times .5) + (\$209,832,019 \times 0.04546684 \times .5) = \$9,447,906$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$13,763,851 - \$9,447,906 = \$4,315,945

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,248.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$630,470 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$21,139

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,248.0 \times $70) + (86 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,248.0 \times \$70) + (86 \times 0.068910 \times \$1,015)] \times 0.9467$

Your security aid is \$88.398.****

TRANSPORTATION AID = \$144.227

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$5,200,179 is less than \$2,838,705 X 1.02, then adjustment aid = (\$2,838,705 X 1.02) - \$5,200,179. This ensures a minimum state aid increase of 2%.

The \$5,200,179 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,838,705 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$4,315,945+ \$88,398+\$630,470+\$21,139+ \$144,227 + \$0 = \$5,200,179 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,735,565

2008-09 adequacy budget as defined = \$14,503,858

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$2,838,705

\$5,200,179

\$3,406,446

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,406,446 + \$0 + \$0 = \$3,406,446

% AID INCREASE = 20.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - MANSFIELD TWP - 2970

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY FY08		
1100	¢2.070.025	
TOTAL 07-08*	\$3,068,035	
FY09		
= = **	¢2.024.502	
EQUALIZATION AID	\$2,924,593	
SPEC ED CAT**	\$349,587	
EXORD***	\$757	
TRANSP	\$252,913	
SECURITY	\$67,209	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$3,595,059	
STATE AID DIFFERENCE:	\$ 527,024	
% STATE AID GROWTH:	17.18%	
TT 10 000 T 00		7

ENROLLMEN	T SUMMARY*	***
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
748	703	692.0
	ROWTH (7 YRS)	
	N PUPILS (2008	` '
	LISH PUPILS (2	,
	EDUCED (2008)	,
ENROLL GRO	` /	-10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$521,003,413 AGGREGATE INC 2005 = \$102,640,737

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -3% INCOME : -29%

WEALTH PER PUPIL

 District=
 \$752,895
 \$148,325

 Average=
 \$977,893
 \$190,499

Local Fair Share: \$4,747,986 2007-08 Tax: \$4,469,733

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$6,714,932 + \$503,207 + \$53,070 + \$80,606) X 0.9467 + (\$699,175 + \$13,442) = \$7,672,579

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [594.0+ (98 X 1.04) + (0 X 1.17)] = \$6,714,932

= \$9,649 X [86 +(24 X 1.04) + (0 X 1.17)] X 0.470000) = \$503,207 *****

 $LEP \ COST \qquad = \$9,649 \ X \ [EM \ LEP \ ENR \ + (MS \ LEP \ ENR \ X \ 1.04) + (HS \ LEP \ ENR \ X \ 1.17)] \ X \ 0.5$

 $= $9,649 \times [11 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = $53,070$

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= \$9.649 \times [13 + (1 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$80.606 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (692.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (692.0X 1.897% X \$1,081.61 X 0.9467)=\$712,617 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$521,003,413 \times 0.0092690802 \times .5) + (\$102,640,737 \times 0.04546684 \times .5) = \$4,747,986$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$7,672,579 - \$4,747,986 =\$ 2,924,593

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=692.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$349,587 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$757

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

=[(692.0 X \$70) + (124 X \$406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

=[(692.0 X \$70) + (124 X 0.179191 X \$1,015)] X 0.9467

Your security aid is \$67,209.****

TRANSPORTATION AID = \$252.913

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$3,595,059 is less than \$3,068,035 X 1.02, then adjustment aid = (\$3,068,035 X 1.02) - \$3,595,059. This ensures a minimum state aid increase of 2%.

The \$3,595,059 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$3,068,035 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$2,924,593+\$67,209+\$349,587+\$757+\$252,913 + \$0=\$3,595,059*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,194,515

2008-09 adequacy budget as defined = \$8,090,133

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$3,068,035

\$3,595,059

\$3,595,059

17.18

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$3,595,059 + \$0 + \$0 = \$3,595,059

% AID INCREASE = 17.18

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY FY08		
TOTAL 07-08*	\$4,647,089	
FY09		
EQUALIZATION AID	\$4,315,720	
SPEC ED CAT**	\$580,456	
EXORD***	\$177,085	
TRANSP	\$424,480	
SECURITY	\$78,766	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$5,576,507	
STATE AID DIFFERENCE:	\$ 929,418	
% STATE AID GROWTH:	20.00%	

ENROLLMEN	NT SUMMARY*	***
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
975	1,124	1,149.0
	ROWTH (7 YRS) DUCED PUPILS	
COMBINATIO	N PUPILS (2008	0):
LIMITED ENC	GLISH PUPILS (2	(008): 0
% FREE and R	EDUCED (2008)	: 4.873803 %
ENROLL GRO	,	. 1.073003 //

WEALTH SUMMARY EQUALIZED VAL 2007 = \$894,454,316 AGGREGATE INC 2005 = \$174.299.207 WEALTH GROWTH (7 Yrs – relative to state average) PROPERTY: -1% INCOME: 21% WEALTH PER PUPIL PROPERTY INCOME District= \$778.463 \$151.696 Average= \$977,893 \$190,499 Local Fair Share: \$8,107,801 2007-08 Tax: \$9,785,766

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

11%

(relative to state average)

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$12,498,543 + \$283,575 + \$0 + \$0) X 0.9467 + (\$1,160,913 + \$22,319) = \$13,284,063

COMPONENTS OF ADEQUACY BUDGET

```
BASE COST = $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = $12,498,543

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = $9,649 X [0 + (23 X 1.04) + (33 X 1.17)] X 0.470000) = $283,575 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5 = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125) = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA) = (1,149.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (1,149.0X 1.897% X $1,081.61 X 0.9467) = $1,183,232 ***** Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.
```

ADEQUACY BUDGET PLUS CATEGORICALS

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$894,454,316 \times 0.0092690802 \times .5) + (\$174,299,207 \times 0.04546684 \times .5) = \$8,107,801$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$13,284,063 - \$8,107,801 = \$5,176,262

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,149.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$580,456 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$177,085

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,149.0 \times $70) + (56 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,149.0 \times \$70) + (56 \times 0.048738 \times \$1,015)] \times 0.9467$

Your security aid is \$78,766.****

TRANSPORTATION AID = \$424,480

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$6,437,049 is less than \$4,647,089 X 1.02, then adjustment aid = (\$4,647,089 X 1.02) - \$6,437,049. This ensures a minimum state aid increase of 2%.

The \$6,437,049 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$4,647,089 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$5,176,262+\$78,766+\$580,456+\$177,085+\$424,480 + \$0 = \$6,437,049*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$13,984,384

2008-09 adequacy budget as defined = \$14,120,370

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$4,647,089

\$6,437,049

\$5,576,507

20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$5,576,507 + \$0 + \$0 = \$5,576,507

% AID INCREASE = 20.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - OXFORD TWP - 3890

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY FY08		
TOTAL 07-08*	\$2,327,876	
FY09		
EQUALIZATION AID	\$2,138,515	
SPEC ED CAT**	\$211,672	
EXORD***	\$26,730	
TRANSP	\$152,310	
SECURITY	\$31,436	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$2,560,663	
STATE AID DIFFERENCE:	\$ 232,787	
% STATE AID GROWTH:	10.00%	

ENROLLMEN	T SUMMARY*	***
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
431	433	419.0
% ENROLL GI	ROWTH (7 YRS)	: 0.5%
FREE and REI	OUCED PUPILS	(2008): 40
COMBINATIO	N PUPILS (2008	3): 0
LIMITED ENG	LISH PUPILS (2	2008): 0
% FREE and R	EDUCED (2008)	9.546539 %
ENROLL GRO	WTH(7 Yrs)	
(relative to state	` /	-4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$238,414,200 AGGREGATE INC 2005 = \$56,550,927

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -1% INCOME : 40%

WEALTH PER PUPIL

District= \$569,008 \$134,966 Average= \$977,893 \$190,499

Local Fair Share: \$2,390,536 2007-08 Tax: \$3,269,312

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$4,292,551 + \$185,982 + \$0 + \$0) X 0.9467 + (\$423,344 + \$8,139) = \$4,671,309

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [185.0+ (107 X 1.04) + (127 X 1.17)] =\$4,292,551

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [18 +(21 X 1.04) + (1 X 1.17)] X 0.470000) = \$185,982 *****

LEP COST = $$9,649 \text{ X} [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5}$ = \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .6666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (419.0 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .6666667 \text{ X } 0.9467) + (419.0 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) = \$431,483 ***** \end{aligned}$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$238,414,200 \times 0.0092690802 \times .5) + (\$56,550,927 \times 0.04546684 \times .5) = \$2,390,536$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$4,671,309 - \$2,390,536 = \$2,280,773

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=419.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$211,672 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$26,730

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(419.0 \times $70) + (40 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(419.0 \times \$70) + (40 \times 0.095465 \times \$1,015)] \times 0.9467$

Your security aid is \$31.436.****

TRANSPORTATION AID = \$152,310

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,702,921 is less than \$2,327,876 X 1.02, then adjustment aid = (\$2,327,876 X 1.02) - \$2,702,921. This ensures a minimum state aid increase of 2%.

The \$2,702,921 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,327,876 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$2,280,773+ \$31,436+\$211,672+\$26,730+ \$152,310+ \$0 = \$2,702,921*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$5,510,143

2008-09 adequacy budget as defined = \$4,941,148

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$2,327,876

\$2,702,921

\$2,560,663

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,560,663 + \$0 + \$0 = \$2,560,663

% AID INCREASE = 10.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - PHILLIPSBURG TOWN - 4100

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$37,149,644	
FY09		
EQUALIZATION AID	\$25,156,801	
SPEC ED CAT**	\$1,331,160	
EXORD***	\$29,102	
TRANSP	\$148,209	
SECURITY	\$667,369	
ADJUSTMENT AID	\$10,559,996	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$37,892,637	
STATE AID DIFFERENCE:	\$ 742,993	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY****			
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008	
2,701	2,638	2,635.0	
% ENROLL GROWTH (7 YRS): -2.3%			
FREE and REDUCED PUPILS (2008): 1,212			
COMBINATION PUPILS (2008): 70			
LIMITED ENG	LISH PUPILS (2	008): 30	

ENROLL GROWTH(7 Yrs)

(relative to state average)

% FREE and REDUCED (2008):

-6%

48.652751 %

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,039,925,069 AGGREGATE INC 2005 = \$223,679,535

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -18% INCOME : -23%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$394,658 \$84,888
Average= \$977,893 \$190,499

Local Fair Share: \$9,904,575 2007-08 Tax: \$6,512,706

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$26,885,974 + \$6,672,193 + \$153,130 + \$457,789) X 0.9467 + (\$2,662,320 + \$51,183) = \$35,061,376

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [1,268.0+ (623 X 1.04) + (744 X 1.17)] =\$26.885.974

 $AT-RISK\ COST = \$9,\!649\ X\ [EM\ AR\ ENR\ + (MS\ AR\ ENR\ X\ 1.04) + (HS\ AR\ ENR\ X\ 1.17)]\ X\ AR\ WEIGHT$

= \$9,649 X [622 +(274 X 1.04) + (316 X 1.17)] X 0.541632) = \$6,672,193 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

 $= $9,649 \times [19 + (1 \times 1.04) + (10 \times 1.17)] \times 0.5) = $153,130$

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= \$9,649 \times [57 + (8 \times 1.04) + (5 \times 1.17)] \times (0.541632 + 0.125) = \$457,789 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

= (2,635.0 X 14.69% X \$10,897.75 X .666667 X 0.9467) + (2,635.0 X 1.897% X \$1,081.61 X 0.9467) = \$2,713,503 *****

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,039,925,069 \times 0.0092690802 \times .5) + (\$223,679,535 \times 0.04546684 \times .5) = \$9,904,575$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$35,061,376 - \$9,904,575 = \$25,156,801

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=2,635.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$1,331,160 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$29,102

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(2,635.0 \times $70) + (1,282 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(2,635.0 \times \$70) + (1,282 \times 0.486528 \times \$1,015)] \times 0.9467$

Your security aid is \$667,369.****

TRANSPORTATION AID = \$148.209

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$27,332,641 is less than \$37,149,644 X 1.02, then adjustment aid = (\$37,149,644 x 1.02) - \$27,332,641. This ensures a minimum state aid increase of 2%.

The \$27,332,641 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$37,149,644 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$10,559,996

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$10,559,996+ \$25,156,801+ \$667,369+\$1,331,160+\$29,102+ \$148,209 + \$0 = \$37,892,637 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$43,318,476

2008-09 adequacy budget as defined = \$37,089,007

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$37,149,644

\$37.892.637

\$37,892,637

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$37,892,637 + \$0 + \$0 = \$37,892,637

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - POHATCONG TWP - 4200

2008-09 REVISED DISTRICT STATE AID PROFILE

FY08 TOTAL 07-08* \$1,742,3 FY09 EQUALIZATION AID \$1,436,7	333
1	
EQUALIZATION AID \$1,436,7	
	37
SPEC ED CAT** \$252,845	5
EXORD*** \$10,859	
TRANSP \$177,766	6
SECURITY \$38,359	
ADJUSTMENT AID \$0	
EDUC. ADEQUACY AID \$0	
CHOICE AID \$0	
ADULT EDUC. AID \$0	
TOTAL 08-09 \$1,916,5	666
STATE AID DIFFERENCE: \$ 174,2	.33
% STATE AID GROWTH: 10.00%	

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
546	519	500.5
% ENROLL GI	ROWTH (7 YRS)	: -4.9%
FREE and REI	OUCED PUPILS	(2008): 52
COMBINATION PUPILS (2008): 0		0):
LIMITED ENGLISH PUPILS (2008): 1		
% FREE and R	EDUCED (2008)	: 10.389610 %
ENROLL GRO	OWTH(7 Yrs)	
(relative to state	e average)	-9%

WEALTH	SUMMARY
--------	----------------

EQUALIZED VAL 2007 = \$490,528,368 AGGREGATE INC 2005 = \$76,858,487

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -21% INCOME : 2%

WEALTH PER PUPIL

 District=
 \$980,077
 \$153,563

 Average=
 \$977,893
 \$190,499

Local Fair Share: \$4,020,629 2007-08 Tax: \$4,700,242

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$5,113,488 + \$246,479 + \$4,825 + \$0) X 0.9467 + (\$505,689 + \$9,722) = \$5,594,259

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [222.5+ (137 X 1.04) + (141 X 1.17)] = \$5,113,488

= \$9,649 X [29 +(12 X 1.04) + (11 X 1.17)] X 0.470000) = \$246,479 *****

 $LEP \ COST \qquad = \$9,649 \ X \ [EM \ LEP \ ENR \ + (MS \ LEP \ ENR \ X \ 1.04) + (HS \ LEP \ ENR \ X \ 1.17)] \ X \ 0.5$

 $= $9,649 \times [1 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = $4,825$

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT+0.125)$

 $= \$9.649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

 $= (500.5 \times 14.69\% \times \$10.897.75 \times .666667 \times 0.9467) + (500.5 \times 1.897\% \times \$1.081.61 \times 0.9467) = \$515.411 ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$490,528,368 \times 0.0092690802 \times .5) + (\$76,858,487 \times 0.04546684 \times .5) = \$4,020,629$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$5,594,259 - \$4,020,629 =\$ 1,573,630

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=500.5 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$252,845 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$10,859

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(500.5 \times $70) + (52 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(500.5 \times $70) + (52 \times 0.103896 \times $1,015)] \times 0.9467$

Your security aid is \$38.359.****

TRANSPORTATION AID = \$177.766

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,053,459 is less than \$1,742,333 X 1.02, then adjustment aid = (\$1,742,333 X 1.02) - \$2,053,459. This ensures a minimum state aid increase of 2%.

The \$2,053,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$1,742,333 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+ \$1,573,630+ \$38,359+\$252,845+\$10,859+ \$177,766+ \$0 = \$2,053,459*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,247,336

2008-09 adequacy budget as defined = \$5,896,322

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$1,742,333

\$2.053,459

\$1,916,566

10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$1,916,566 + \$0 + \$0 = \$1,916,566

% AID INCREASE = 10.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$10,290,500	
FY09		
EQUALIZATION AID	\$9,420,120	
SPEC ED CAT**	\$991,676	
EXORD***	\$251,330	
TRANSP	\$501,556	
SECURITY	\$154,867	
ADJUSTMENT AID	\$0	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$11,319,549	
STATE AID DIFFERENCE:	\$ 1,029,049	
% STATE AID GROWTH:	10.00%	

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,856	1,972	1,963.0
% ENROLL GI	ROWTH (7 YRS)): 6.3%
FREE and REI	DUCED PUPILS	(2008): 212
COMBINATION PUPILS (2008): 13		
LIMITED ENG	GLISH PUPILS (2	2008): 6
% FREE and R	EDUCED (2008)	: 11.462048 %
ENROLL GRO	` /	2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$1,372,757,637 AGGREGATE INC 2005 = \$297,478,912

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: 6% INCOME: 12%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$699,316 \$151,543
Average= \$977,893 \$190,499

Local Fair Share: \$13,124,813 2007-08 Tax: \$17,601,422

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$21,311,746+\$1,066,503+\$32,614+\$83,591) X 0.9467 + (\$1,983,352 + \$38,130) = \$23,316,982

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [0.0+ (677 X 1.04) + (1,286 X 1.17)] = \$21,311,746

= \$9,649 X [0 +(99 X 1.04) + (113 X 1.17)] X 0.470000) = \$1,066,503 *****

 $LEP \ COST \qquad = \$9,649 \ X \ [EM \ LEP \ ENR \ + (MS \ LEP \ ENR \ X \ 1.04) + (HS \ LEP \ ENR \ X \ 1.17)] \ X \ 0.5$

= \$9,649 X [0 + (2 X 1.04) + (4 X 1.17)] X 0.5) = \$32,614

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= $9,649 \times [0 + (5 \times 1.04) + (8 \times 1.17)] \times (0.470000 + 0.125) = $83,591 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

 $= (1,963.0 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (1,963.0 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$2,021,482 ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$1,372,757,637 \times 0.0092690802 \times .5) + (\$297,478,912 \times 0.04546684 \times .5) = \$13,124,813$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$23,316,982 - \$13,124,813 = \$10,192,169

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=1,963.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$991,676 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$251,330

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(1,963.0 \times $70) + (225 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(1,963.0 \times $70) + (225 \times 0.114620 \times $1,015)] \times 0.9467$

Your security aid is \$154,867.****

TRANSPORTATION AID = \$501.556

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$12,091,598 is less than \$10,290,500 X 1.02, then adjustment aid = (\$10,290,500 x 1.02) - \$12,091,598. This ensures a minimum state aid increase of 2%.

The \$12,091,598 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$10,290,500 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$0+\$10,192,169+\$154,867+\$991,676+\$251,330+\$501,556+\$0 = \$12,091,598*****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$27,354,993

2008-09 adequacy budget as defined = \$24,714,856

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$10,290,500

\$12.091.598

\$11.319.549

.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$11,319,549 + \$0 + \$0 = \$11,319,549

% AID INCREASE = 10.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - WASHINGTON BORO - 5480

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY FY08		
TOTAL 07-08*	\$2,771,960	
FY09		
EQUALIZATION AID	\$2,463,037	
SPEC ED CAT**	\$231,374	
EXORD***	\$18,994	
TRANSP	\$26,291	
SECURITY	\$58,098	
ADJUSTMENT AID	\$29,605	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$2,827,399	
STATE AID DIFFERENCE:	\$ 55,439	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
641	501	458.0
FREE and REI	ROWTH (7 YRS) DUCED PUPILS ON PUPILS (2008	(2008): 113
LIMITED ENG	LISH PUPILS (2	2008): 4
% FREE and R	EDUCED (2008)	: 25.109170 %
ENROLL GRO	` ,	-25%

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$279,182,686 AGGREGATE INC 2005 = \$63,724,258

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -24% INCOME : -32%

WEALTH PER PUPIL

District= \$609,569 \$139,136 Average= \$977,893 \$190,499

Local Fair Share: \$2,742,553 2007-08 Tax: \$3,507,666

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$4,444,715 + \$529,553 + \$14,474 + \$11,729) X 0.9467 + (\$462,749 + \$8,896) = \$5,205,590

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [392.0+ (66 X 1.04) + (0 X 1.17)] =\$4,444.715

= \$9,649 X [96 +(17 X 1.04) + (0 X 1.17)] X 0.482773) = \$529,553 *****

 $LEP\ COST \qquad = \$9,649\ X\ [EM\ LEP\ ENR\ + (MS\ LEP\ ENR\ X\ 1.04) + (HS\ LEP\ ENR\ X\ 1.17)]\ X\ 0.5$

 $= $9,649 \times [3 + (0 \times 1.04) + (0 \times 1.17)] \times 0.5) = $14,474$

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= $9,649 \times [2 + (0 \times 1.04) + (0 \times 1.17)] \times (0.482773 + 0.125) = $11,729 *****$

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X \$10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X \$1,081.61 X GCA)

 $= (458.0 \times 14.69\% \times \$10.897.75 \times .666667 \times 0.9467) + (458.0 \times 1.897\% \times \$1.081.61 \times 0.9467) = \$471.645 *****$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$279,182,686 \times 0.0092690802 \times .5) + (\$63,724,258 \times 0.04546684 \times .5) = \$2,742,553$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$5,205,590 - \$2,742,553 = \$2,463,037

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=458.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$231,374 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$18,994

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(458.0 \times $70) + (115 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(458.0 \times \$70) + (115 \times 0.251092 \times \$1,015)] \times 0.9467$

Your security aid is \$58.098.****

TRANSPORTATION AID = \$26.291

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,797,794 is less than \$2,771,960 X 1.02, then adjustment aid = (\$2,771,960 X 1.02) - \$2,797,794. This ensures a minimum state aid increase of 2%.

The \$2,797,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,771,960 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$29,605

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$29,605 + \$2,463,037 + \$58,098 + \$231,374 + \$18,994 + \$26,291 + \$0 = \$2,827,399 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$6,230,741

2008-09 adequacy budget as defined = \$5,514,056

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$2,771,960

\$2,827,399

\$2,827,399

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,827,399 + \$0 + \$0 = \$2,827,399

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - WASHINGTON TWP - 5530

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY08		
TOTAL 07-08*	\$2,893,948	
FY09		
EQUALIZATION AID	\$1,744,981	
SPEC ED CAT**	\$310,183	
EXORD***	\$90,632	
TRANSP	\$205,055	
SECURITY	\$43,719	
ADJUSTMENT AID	\$557,257	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$2,951,827	
STATE AID DIFFERENCE:	\$ 57,879	
% STATE AID GROWTH:	2.00%	
*D . IZ 12 2007 00		

ENROLLMENT SUMMARY****		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
695	645	614.0
	DUCED PUPILS ON PUPILS (2008	` /
	GLISH PUPILS (2	,
% FREE and R	EDUCED (2008)	: 7.166124 %
FNROLL GRO	OWTH(7 Yrs)	
LINCOLD OIL		

WEALTH SUMMARY

EQUALIZED VAL 2007 = \$474,499,567 AGGREGATE INC 2005 = \$110,912,139

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -7% INCOME : 2%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$772,801 \$180,639
Average= \$977,893 \$190,499

Local Fair Share: \$4,720,499 2007-08 Tax: \$4,880,734

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$5,961,152 + \$200,448 + \$0 + \$0) X 0.9467 + (\$620,366 + \$11,927) = \$6,465,480

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [519.0+ (95 X 1.04) + (0 X 1.17)] = \$5,961.152

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT = \$9,649 X [39 +(5 X 1.04) + (0 X 1.17)] X 0.470000) = \$200,448 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

COMB COST = $\$9,649 \times [EM COM ENR + (MS COM ENR \times 1.04) + (HS COM ENR \times 1.17)] \times (AR WT + 0.125)$ = $\$9,649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

 $\begin{aligned} \text{SPEC ED CENS} + \text{SPEECH} &= (\text{TOTAL ENR X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X GCA}) + (\text{TOTAL ENR X } 1.897\% \text{ X } \$1,081.61 \text{ X GCA}) \\ &= (614.0 \text{ X } 14.69\% \text{ X } \$10,897.75 \text{ X } .666667 \text{ X } 0.9467) + (614.0 \text{ X } 1.897\% \text{ X } \$1,081.61 \text{ X } 0.9467) = \$632,293 ***** \end{aligned}$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$474,499,567 \times 0.0092690802 \times .5) + (\$110,912,139 \times 0.04546684 \times .5) = \$4,720,499$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$6,465,480 - \$4,720,499 =\$ 1,744,981

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=614.0 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$310,183 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$90,632

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(614.0 \times $70) + (44 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(614.0 \times \$70) + (44 \times 0.071661 \times \$1,015)] \times 0.9467$

Your security aid is \$43.719.****

TRANSPORTATION AID = \$205,055

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$2,394,570 is less than \$2,893,948 X 1.02, then adjustment aid = (\$2,893,948 x 1.02) - \$2,394,570. This ensures a minimum state aid increase of 2%.

The \$2,394,570 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,893,948 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$557,257

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$557,257 + \$1,744,981 + \$43,719 + \$310,183 + \$90,632 + \$205,055 + \$0 = \$2,951,827 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,515,065

2008-09 adequacy budget as defined = \$6,910,014

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$2,893,948

\$2,951,827

\$2,951,827

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,951,827 + \$0 + \$0 = \$2,951,827

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.

WARREN - WHITE TWP - 5780

2008-09 REVISED DISTRICT STATE AID PROFILE

STATE AID (K-12) SUMMARY		
FY08 TOTAL 07-08*	\$2,096,659	
	+-,-, -,,	
FY09		
EQUALIZATION AID	\$674,360	
SPEC ED CAT**	\$306,899	
EXORD***	\$36,700	
TRANSP	\$237,100	
SECURITY	\$42,917	
ADJUSTMENT AID	\$840,615	
EDUC. ADEQUACY AID	\$0	
CHOICE AID	\$0	
ADULT EDUC. AID	\$0	
TOTAL 08-09	\$2,138,591	
STATE AID DIFFERENCE:	\$ 41,932	
% STATE AID GROWTH:	2.00%	

ENROLLMENT SUMMARY***		
ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
603	621	607.5
	ROWTH (7 YRS) DUCED PUPILS	
	N PUPILS (2008	` /
LIMITED ENG	LISH PUPILS (2	2008): 0
% FREE and R	EDUCED (2008)	: 6.748971 %
ENROLL GRO	` /	-1%

WEALTH	SUMMARY
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EQUALIZED VAL 2007 = \$775,982,745 AGGREGATE INC 2005 = \$107,277,559

WEALTH GROWTH (7 Yrs – relative to state average)

PROPERTY: -10% INCOME: 67%

WEALTH PER PUPIL

PROPERTY INCOME
District= \$1,277,338 \$176,589
Average= \$977,893 \$190,499

Local Fair Share: \$6,035,109 2007-08 Tax: \$5,902,317

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH) = (\$6,230,166+\$196,231+\$0+\$0) X 0.9467 + (\$613,799 + \$11,800) = \$6,709,469

COMPONENTS OF ADEQUACY BUDGET

BASE COST= \$9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)] = \$9,649 X [257.5+ (164 X 1.04) + (186 X 1.17)] = \$6,230,166

AT-RISK COST = \$9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT

= \$9,649 X [20 +(10 X 1.04) + (11 X 1.17)] X 0.470000) = \$196,231 *****

LEP COST = \$9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5

= \$9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = \$0

 $COMB\ COST\ = \$9,\!649\ X\ [EM\ COM\ ENR\ +\ (MS\ COM\ ENR\ X\ 1.04) + (HS\ COM\ ENR\ X\ 1.17)]\ X\ (AR\ WT\ +\ 0.125)$

 $= \$9.649 \times [0 + (0 \times 1.04) + (0 \times 1.17)] \times (0.470000 + 0.125) = \$0 *****$

 $SPEC\ ED\ CENS + SPEECH = (TOTAL\ ENR\ X\ 14.69\%\ X\ \$10,897.75\ X\ .666667\ X\ GCA) + (TOTAL\ ENR\ X\ 1.897\%\ X\ \$1,081.61\ X\ GCA)$

 $= (607.5 \times 14.69\% \times \$10,897.75 \times .666667 \times 0.9467) + (607.5 \times 1.897\% \times \$1,081.61 \times 0.9467) = \$625,599 ******$

Note: Total Enrollment X 1.897% X \$1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

^{*}Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.

^{**} Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.

^{***} Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{****} Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)

 $= (\$775,982,745 \times 0.0092690802 \times .5) + (\$107,277,559 \times 0.04546684 \times .5) = \$6,035,109$

EQUALIZATION AID = (ADEQUACY BUDGET - LOCAL FAIR SHARE)

= \$6,709,469 - \$6,035,109 = \$674,360

Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X \$10,897.75 X .333333 X GCA

=607.5 X .1469 X \$10,897.75 X .333333 X 0.9467 =\$306,899 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED

\$40,000 IN DISTRICT AND \$55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%

= \$36,700

SECURITY AID IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT

= [(TOTAL ENR X \$70) + (AR ENR X \$406)] X GCA

 $=[(607.5 \times $70) + (41 \times $406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT

=[(TOTAL ENR X \$70) + (AT RISK TOTAL X AT RISK PERCENTAGE x \$1,015)] X GCA

 $=[(607.5 \times \$70) + (41 \times 0.067490 \times \$1,015)] \times 0.9467$

Your security aid is \$42,917.****

TRANSPORTATION AID = \$237,100

EDUCATION ADEQUACY AID = \$0

CHOICE AID = \$0

ADULT EDUC. AID = \$0

ADJUSTMENT AID = If \$1,297,977 is less than \$2,096,659 X 1.02, then adjustment aid = (\$2,096,659 X 1.02) - \$1,297,977. This ensures a minimum state aid increase of 2%.

The \$1,297,977 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The \$2,096,659 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= \$840,615

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA = \$840,615+ \$674,360+ \$42,917+\$306,899+\$36,700+ \$237,100 + \$0 = \$2,138,591 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid). Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = \$7,714,025

2008-09 adequacy budget as defined = \$7,095,986

2007-08 AID

2008-09 AID UNCAPPED

TOTAL 2008-09 AID CAPPED

%AID INCREASE

\$2,096,659 \$2,13

\$2,138,591

\$2,138,591

2.

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = \$2,138,591 + \$0 + \$0 = \$2,138,591

% AID INCREASE = 2.00

^{***} Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.

^{*****} Differences due to rounding.