
**IN THE MATTER OF
ROBERT GRADY,
FORMER CHAIR,
STATE INVESTMENT COUNCIL**

STATE ETHICS COMMISSION

**Commission Case No. 60-14
DECISION**

This matter arises from allegations that Robert Grady, former Chair of the State Investment Council, Department of Treasury, misused his position as Chair to direct State pension funds to benefit himself and/or others, and that he was improperly engaged in political activity while serving as Chair, in violation of the Conflicts of Interest Law and the Uniform Ethics Code. For lack of jurisdiction, the State Ethics Commission did not address allegations involving violations of campaign finance laws or Division of Investment statutes, rules and regulations.

After considering the results of the investigation into the ethics-related allegations, the Commission **dismissed** the matter pursuant to *N.J.A.C. 19:61-3.1(g)*.

DECISION RENDERED BY THE
STATE ETHICS COMMISSION ON
THE 17th DAY OF MARCH, 2015.