

The New Jersey State Cultural Trust Funding – FY 06

Goal: \$200 Million

State Dollars - Goal \$100 Million

Private Dollars - Goal \$100 Million

State match to date:

'01 -	\$ 3,020,000
'02 -	10,000,000
'03 -	10,000,000
'04 -	500,000
'05 -	720,000
'06 -	720,000
Total	\$ 24,960,000

Certified Donations to date:

To endowments of qualified organizations:

Round I -	\$25,593,605
Round II -	<u>11,877,604</u>
	37,471,209
To Trust Fund:	<u>\$ 1,020,000</u>
Total:	\$ 38,491,209

So....Where's the Money???



Cultural Trust Fund:

State match to date:	\$ 24,960,000
Transfer to endowments:	- <u>4,788,000</u>
	20,172,000
Private contribution:	+ <u>1,020,000</u>
	\$ 21,192,000

Endowments of qualified organizations:

Private contributions:	\$ 37,471,209
Transfer from State match for large gifts:	<u>4,788,000</u>
Total:	\$ 42,259,209