

Economic Development Authority

Performance Indicators - FY2024

CY2022
Actual

CY2023
Target

Investing in People and Small Businesses

Number of approved applications for small to mid-sized businesses	1,948	5,180
Number of approved applications with Premier Lender banks and to CDFIs/other micro lender partners	25	30
Number of meals purchased and distributed through Sustain & Serve NJ (SSNJ)	1,366,765	1,100,000
Number of approved applications for Child Care Facilities Improvement Fund	0.0	100
Number of approved applications for Food Security Planning Grants in designated Food Desert Communities	0.0	12

Investing in our Communities

Percentage of Fort Monmouth's available land area	90.20%	90.20%
Number of applications under the Historic Property Reinvestment Tax Credits Program	5	4
Number of approved applications under the Aspire Program	0	15
Number of approved applications under the Emerge program	0.0	4

Making New Jersey the State of Innovation

Number of tenant companies in the Bioscience Center directly supported through NJEDA real estate	34	39
Number of applications received for the Angel Tax Credit	683	745
Number of registered NJ Ignite collaborative workspaces	4	4
Number of approved Film Tax Credit applications	65	85
Number of approved projects under the Strategic Innovation Center program	0	3
Number of qualified firms for the New Jersey Innovation Evergreen Fund	0	5
Number of approved investments from the New Jersey Innovation Evergreen Fund	0	2

Making Government Work Better and Ensuring Financial Stewardship

Number of approved tax credit projects reviewed annually for full compliance	185	220
Number of jobs cross-referenced with the Department of Labor for compliance	27,000	27,400