

State of New Jersey

Department of the Treasury

For Immediate Release: May 31, 2007

Treasury Issues Statement on SEC Inquiry

"The Division of Pensions and Benefits was contacted in late April by the Securities and Exchange Commission regarding a confidential, informal inquiry into New Jersey's pension system. The SEC has asked for information as part of its fact-finding inquiry, which it is sharing with the United States Attorney's Office for the District of New Jersey, and the division is cooperating fully."

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