	PERS AND TPAF SALARY OR HOURS REQUIREMENTS FOR ENROLLMENT BY MEMBERSHIP TIER All other PERS or TPAF enrollment requirements must be met in addition to minimum hours or salary.									
		TIER 1 (Enrolled before July 1, 2007)	TIER 2 (Eligible for enrollment on or after July 1, 2007, and before November 2, 2008)	TIER 3 (Eligible for enrollment on or after November 2, 2008, and on or before May 21, 2010)	TIER 4 (Eligible for enrollment after May 21, 2010, and before June 28, 2011)	TIER 5 (Eligible for enrollment on or after June 28, 2011)				
P	PERS	Minimum base salary of \$1,500 required for PERS Tier 1 enrollment. IRS Annual Compensation Limit on maximum salary generally apply. \$345,000 for 2024.	Minimum base salary of \$1,500 required for PERS Tier 2 enrollment. PERS salary limited to Social Security maximum wage \$168,600 for 2024. PERS members are eligible for participation in the Defined Contribution Retirement Program (DCRP) for salary over the maximum wage limit.	Minimum base salary required for PERS Tier 3 participation: \$9,300. Employees with base salary between \$5,000 and current minimum PERS. Tier 3 salary are eligible for participation in the DCRP. PERS salary limited to Social Security maximum wage \$168,600 for 2024. PERS members are eligible for participation in the DCRP for salary over the maximum wage limit.	PERS Tier 4 enrollment requires a minimum of 35 hours per week for State employees, or 32 hours per week for local government or local education employees. No minimum salary requirement. Employees who do not work the minimum required hours but who earn base salary of at least \$5,000 are eligible for participation in the DCRP. PERS salary limited to Social Security maximum wage \$168,600 for 2024. PERS members are eligible for participation in the DCRP for salary over the maximum wage limit.	PERS Tier 5 enrollment requires a minimum of 35 hours per week for State employees, or 32 hours per week for local government or local education employees. No minimum salary requirement. Employees who do not work the minimum required hours but who earn base salary of at least \$5,000 are eligible for participation in the DCRP. PERS salary limited to Social Security maximum wage \$168,600 for 2024. PERS members are eligible for participation in the DCRP for salary over the maximum wage limit.				
т	'PAF	Minimum base salary of \$500 required for TPAF Tier 1 enrollment. IRS Annual Compensation Limit on maximum salary generally apply. \$345,00 for 2024.	Minimum base salary of \$500 required for TPAF Tier 2 enrollment. TPAF salary limited to Social Security maximum wage \$168,600 for 2024. TPAF members are eligible for participation in the DCRP for salary over the maximum wage limit.	Minimum base salary required for TPAF Tier 3 participation: \$9,300. Employees with base salary between \$5,000 and current minimum TPAF Tier 3 salary are eligible for participation in the DCRP. TPAF salary limited to Social Security maximum wage \$168,600 for 2024. TPAF members are eligible for participation in the DCRP for salary over the maximum wage limit.	TPAF Tier 4 enrollment requires a minimum of 35 hours per week for State employees, or 32 hours per week for local education employees. No minimum salary requirement. Employees who do not work the minimum required hours but who earn base salary of at least \$5,000 are eligible for participation in the DCRP. TPAF salary limited to Social Security maximum wage \$168,600 for 2024. TPAF members are eligible for participation in the DCRP for salary over the	TPAF Tier 5 enrollment requires a minimum of 35 hours per week for State employees, or 32 hours per week for local education employees. No minimum salary requirement. Employees who do not work the minimum required hours but who earn base salary of at least \$5,000 are eligible for participation in the DCRP. TPAF salary limited to Social Security maximum wage \$168,600 for 2024. TPAF members are eligible for participation in the DCRP for salary over the maximum wage limit.				

^{*}For "grandfathered" individuals at employers that adopted P.L. 1997, c. 113, the Tier 1 maximum salary is \$505,000 for 2024.

Tier 2 pursuant to P.L. 2007, c. 92 and 103.

Tier 3 pursuant to P.L. 2008, c. 89.

Tier 4 pursuant to P.L. 2010, c. 1 and 3.

Tier 5 pursuant to P.L. 2011, c. 78.

maximum wage limit.

Note: Members enrolled in the PERS Prosecutors Part, Worker's Compensation Part, Law Enforcement Officers (LEOs) or the Legislative Retirement System (LRS) are not subject to membership tiers or Social Security maximums.

Tier 1 annual compensation history for PERS and TPAF: 2015 - \$265,000; 2016 - \$265,000; 2017 - \$270,000; 2018 - \$275,000; 2019 - \$280,000; 2020 - \$285,000; 2021 - \$290,000; 2022 - \$305,000; 2023 - \$330,000.

Tier 2, 3, 4, and 5 Social Security maximum wages history for PERS and TPAF: 2015 and 2016 - \$118,500; 2017 - \$127,200; 2018 - \$132,900; 2020 - \$137,700; 2021 - \$142,800; 2022 - \$147,000; 2023 - \$160,200.

Tier 3 minimum base salary history for PERS and TPAF: 2013 - \$8,000; 2014 - \$8,100; 2015 - \$8,200; 2016 - 2018 - \$8,300; 2019 - \$8,400; 2020 - \$8,500; 2021 - \$8,600; 2022 - \$8,700; 2023 - \$9,000.

PERS AND TPAF RETIREMENT BENEFITS BY MEMBERSHIP TIER TIER 2 TIER 3 TIER 4 TIER 5 TIER 1 (Eligible for enrollment on or (Eligible for enrollment after (Eligible for enrollment on or (Eligible for enrollment on (Enrolled before July 1, 2007) after July 1, 2007, and before after November 2, 2008, and o May 21, 2010, and before or after June 28, 2011) November 2, 2008) or before May 21, 2010) June 28, 2011) Minimum age of 60, Minimum age of 60, Minimum age of 65, Minimum age of 62, Minimum age of 62, no minimum service required. no minimum service required. no minimum service required. **SERVICE** no minimum service required. no minimum service required. Annual Benefit = Years of Service ÷ 60 RETIREMENT Annual Benefit = Years of Service ÷ Annual Benefit = Years of Service ÷ 55 X Annual Benefit = Years of Service ÷ Annual Benefit = Years of Service ÷ 60 X Final Average (5 yrs.) Salary 55 X Final Average (3 yrs.) Salary Final Average (3 yrs.) Salary 55 X Final Average (3 yrs.) Salary. X Final Average (5 yrs.) Salary. Collectable at age 60, at least Collectable at age 60, at least 10 years Collectable at age 65, at least 10 years Collectable at age 62, at least 10 years Collectable at age 62, at least 10 years **DEFERRED** 10 years of service required. RETIREMENT Annual Benefit = Years of Service ÷ 55 Annual Benefit = Years of Service ÷ 60 Annual Benefit = Years of Service ÷ 55 Annual Benefit = Years of Service ÷ 55 Annual Benefit = Years of Service ÷ 60 X Final Average (3 yrs.) Salary. X Final Average (5 yrs.) Salary. X Final Average (3 yrs.) Salary. X Final Average (3 yrs.) Salary. X Final Average (5 yrs.) Salary. At least 25 years of service required. Annual Benefit = Years of Service ÷ 55 Annual Benefit = Years of Service ÷ 60 Annual Benefit = Years of Service ÷ 55 At least 30 years of service required. Annual Benefit = Years of Service ÷ 55 X X Final Average (3 yrs.) Salary. X Final Average (5 yrs.) Salary. X Final Average (3 yrs.) Salary. Annual Benefit = Years of Service ÷ 60 Final Average (3 yrs.) Salary. No minimum age; however, if under age No minimum age; however, if under X Final Average (5 yrs.) Salary. No minimum age; however, if under age **EARLY** No minimum age; however, of 62, the benefit is reduced 1 percent age of 62, the benefit is reduced 1 of 60, the benefit is reduced 1 percent per No minimum age; however, if under age RETIREMENT if under age of 55, the benefit is reduced per year (1/12 of 1 percent per month) percent per year (1/12 of 1 percent per year (1/12 of 1 percent per month) for each of 65, the benefit is reduced 3 percent 3 percent per year (1/4 of 1 percent month) for each year under age 62 but for each year under age 62 but over vear under age 60 but over age 55: and per year (1/4 of 1 percent per month) for per month) for each year under age 55; and 3 percent per year (1/4 of 1 over age 55; and 3 percent per year 3 percent per year (1/4 of 1 percent per each year under age 65. percent per month) for each year under (1/4 of 1 percent per month) for each age 55. month) for each year under age 55. age 55. year under age 55. At least 25 years of service at age 55 or At least 25 years of service at age 55 At least 25 years of service at age 55 or At least 25 years of service At least 25 years of service at age 55 older; or at least 20 years of service at or older: or at least 20 years of or older: or at least 20 years of serviceat older: or at least 20 years of service at at age 55 or older; or at least 20 years age 60 or older. age 60 or older. service at age 60 or older. age 60 or older. of service at age 60 or older. Annual Benefit = 54.5 percent **VETERAN** X last year or highest 12 months of X last year or highest 12 months of X last year or highest 12 months of salary; X last year or highest 12months of X last year or highest 12 months of RETIREMENT salary; or At least 35 years of service at salary; orAt least 35 years of service or At least 35 years of service at age salary; or At least 35 years of salary; or At least 35 years of service at age 55 or older. at age 55 or older. 55 or older. service at age 55 or older. age 55 or older. Annual Benefit = Years of Service ÷ 55 X Annual Benefit = Years of Service ÷ 55 Annual Benefit = Years of Service ÷ 55 Annual Benefit = Years of Service ÷ 55 Annual Benefit = Years of Service ÷ 55X

Highest 12 Months of Salary.

X Highest 12 Months of Salary

X Highest 12 Months of Salary.

Tier 2 pursuant to P.L. 2007, c. 92 and 103.

Highest 12 Months of Salary.

X Highest 12 Months of Salary.

Tier 3 pursuant to P.L. 2008, c. 89.

Tier 4 pursuant to P.L. 2010, c. 1 and 3.

Tier 5 pursuant to P.L. 2011, c. 78.

PERS AND TPAF RETIREMENT BENEFITS BY MEMBERSHIP TIER

	TIER 1 (Enrolled before July 1, 2007)	TIER 2 (Eligible for enrollment on or after July 1, 2007, and before November 2, 2008)	TIER 3 (Eligible for enrollment on or after November 2, 2008, and on or before May 21, 2010)	TIER 4 (Eligible for enrollment after May 21, 2010, and before June 28, 2011)	TIER 5 (Eligible for enrollment on or after June 28, 2011)
ORDINARY DISABILITY RETIREMENT	If approved: Annual benefit = 43.6 percent X Final Average (3 yrs.) Salary.	If approved: Annual benefit = 43.6 percent X Final Average (3 yrs.) Salary.	If approved: Annual benefit = 43.6 percent X Final Average (3 yrs.) Salary.	NOT AVAILABLE: PERS Tier 4 members may be eligible for longterm disability insurance coverage	NOT AVAILABLE: PERS Tier 5 members may be eligible for longterm disability insurance coverage
ACCIDENTAL DISABILITY RETIREMENT	If approved: Annual Benefit = 72.7 percent X Annual Salary at time of accident	If approved: Annual Benefit = 72.7 percent X Annual Salary at time of accident.	If approved: Annual Benefit = 72.7 percent X Annual Salary at time of accident.	NOT AVAILABLE: TPAF Tier 4 members may be eligible for longterm disability insurance coverage	NOT AVAILABLE: TPAF Tier 5 members may be eligible for longterm disability insurance coverage

Tier 2 pursuant to P.L. 2007, c. 92 and 103.

Tier 3 pursuant to P.L. 2008, c. 89.

Tier 4 pursuant to P.L. 2010, c. 1 and 3.

Tier 5 pursuant to P.L. 2011, c. 78.