From: NJ Division of Taxation

Subject: Monthly Digest – February 15, 2012 **Date:** Wednesday, February 15, 2012 4:20 PM

NJ Tax E-News 2/15/12

The following information has been posted to our Web site since 1/16/12:

ADMINISTRATIVE RULES

Listings of Proposed and Adopted Administrative Rules http://www.state.nj.us/treasury/taxation/regs.shtml

CIGARETTE TAX

Minimum Legal Prices on Cigarettes Sold in New Jersey as of January 23, 2012

http://www.state.nj.us/treasury/taxation/pdf/other_forms/mlpcig.pdf

CORPORATION BUSINESS TAX

Grow New Jersey Assistance Program allows the Economic Development Authority to grant tax credits to businesses that meet the eligibility qualifications

http://www.state.nj.us/treasury/taxation/noticegnjap.shtml

List of Approved Software Vendors - Corporation Business Tax for Tax Year 2011

http://www.state.nj.us/treasury/taxation/appsoftvend2011.shtml

COSMETIC MEDICAL PROCEDURES GROSS RECEIPTS TAX

Notice: Phase-out of tax to take place over a two-year period beginning July 1, 2012

http://www.state.nj.us/treasury/taxation/phase out cosmetic medical proc.shtml

EMPLOYER WITHHOLDING

New Jersey Gross Income Tax Instruction Booklet for Employers, Payors of Pension and Annuity Income and Payors of Gambling Winnings (Rev. 12/11) http://www.state.nj.us/treasury/taxation/pdf/current/njwt.pdf

INHERITANCE/ESTATE TAX

Guide for computation of the compromise tax http://www.state.nj.us/treasury/taxation/pdf/CompromiseInheritanceTaxGuide.pdf

LOCAL PROPERTY TAX

Statistical Data: Updated listings under Abstract of Ratables, General Tax Rates by County and Municipality, Common Level Ranges (Chapter 123), and Table of Equalized Valuations

http://www.state.nj.us/treasury/taxation/lpt/statdata.shtml

Data From FA-1 Forms for 2011 Tax Year http://www.state.nj.us/treasury/taxation/pdf/2011farmland.pdf

Information regarding the next Tax Assessor Examination http://www.state.nj.us/treasury/news/2012/p011912a.pdf

Approved Courses for Continuing Education http://www.state.nj.us/treasury/taxation/pdf/lpt/course12.pdf

PARTNERSHIPS

Grow New Jersey Assistance Program allows the Economic Development Authority to grant tax credits to businesses that meet the eligibility qualifications

http://www.state.nj.us/treasury/taxation/noticegnjap.shtml

URBAN ENTERPRISE ZONES

Notice: Urban Enterprise Zone Program Refund Procedures Revised http://www.state.nj.us/treasury/taxation/pdf/other_forms/uez/uez_refund.pdf

MISCELLANEOUS

Notice: Form 1099-K, Merchant Card and Third Party Network Payments, used to report payment card transactions made to businesses http://www.state.nj.us/treasury/taxation/noticeform1099k.shtml

Pioneer Credit Recovery, Inc. assists the Division of Taxation in collecting deficient and delinquent State taxes http://www.state.nj.us/treasury/taxation/pdf/PioneerCreditRecoveryWebNotice.pdf

Dedicated Mailbox for Tax Practitioner E-Mail Created https://www.state.nj.us/treas/taxation/contactus tyttaxpractitioner.shtml

PUBLIC AUCTIONS

Listings for current Division of Taxation Public Auctions http://www.state.nj.us/treasury/taxation/auctions.shtml

SMALL BUSINESS WORKSHOPS

Current schedule

http://www.state.nj.us/treasury/taxation/sbwsched.shtml

PLEASE DO NOT REPLY TO THIS MESSAGE.

If you have a question about any of the taxes and programs administered by the Division of Taxation, click on

<u>https://www.state.nj.us/treas/taxation/contactus_tyttaxa.shtml</u> to send an e-mail.

To view, complete, and print our fill-in forms, Adobe Acrobat Reader Version 8.16 or higher is required (Version 9.0 or higher recommended). To view and print our publications, Adobe Reader Version 4.0 or higher is required (Version 9.0 or higher recommended). If you do not have Adobe Reader installed on your computer, use this link to download a free copy now: http://get.adobe.com/reader/otherversions/

NJ Division of Taxation 50 Barrack Street Trenton, New Jersey 08695 609-292-6400