DOM-RTC	
(12-16)	

NEW JERSEY INSURANCE PREMIUM TAX

RETALIATORY TAX CREDIT

2016

FOR CALENDAR YEAR ENDING DECEMBER 31, 2016.

Name as Shown on R	eturn	Federal ID Number	NAIC Number

Beginning with tax year 2013, New Jersey allows a retaliatory tax credit, pursuant to N.J.S.A. 54:18A-2(c) and 54:18A-3(c) which permits a domestic insurance company to reduce its insurance premiums tax liability by 5% of any retaliatory tax incurred in other states, for the same filing period. The percentage reduction will increase 1% annually for 10 years until it reaches 15% for tax year 2023 and each tax filing thereafter. The tax liability reduction amount is to be included on the appropriate Form DEM or Form DEXM Line 22.

	COLUMN A	COLUMN B	COLUMN C	COLUMN D
	Total Retaliatory Tax/Estimates Incurred in Filing Period 2016	Retaliatory Tax/Estimates Incurred in Filing Period 2016, for Filing periods 2015 and prior.	Retaliatory Tax/Estimates Incurred In Filing Period 2017 for Filing Period 2016.	Retaliatory Tax Base for Filing Period 2016. Column A - B + C
State ¹ :				
TOTAL				
TOTAL				

2016	RETALIATORY TAX CREDIT:	8%	of Retaliatory Tax Base Column D.
	To be entered here and on the appro	oriate IPT fo	orm DEXM or DEM line 21

HISTORY OF RETALIATORY TAY OREDITS TAKEN

HISTORY OF RETALIATORY TAX CREDITS TAKEN								
		CREDIT			CREDIT			CREDIT
YEAR	%	AMOUNT	YEAR	%	AMOUNT		%	AMOUNT
2013	5%		2024	15%		2035	15%	
2014	6%		2025	15%		2036	15%	
2015	7%		2026	15%		2037	15%	
2016	8%		2027	15%		2038	15%	
2017	9%		2028	15%		2039	15%	
2018	10%		2029	15%		2040	15%	
2019	11%		2030	15%		2041	15%	
2020	12%		2031	15%		2042	15%	
2021	13%		2032	15%		2043	15%	
2022	14%		2033	15%		2044	15%	
2023	15%		2034	15%		2045	15%	

NOTES:

- 1 For each state listed, attach a copy of the retaliatory section of each state return, showing the amount of the Retaliatory Tax liability,
- 2 Provide copies of the corresponding cancelled check(s) showing proof of payment of the Retaliatory Tax in #1.