

Supplemental Notice of New Jersey Turnpike Authority
Auction Results
\$43,750,000 New Jersey Turnpike Authority
Turnpike Revenue Bonds, Series 2003 D-3

CUSIP No.: 646139WG 6

January 9th, 2009 auction

Notice is hereby given that:

The Authority previously released notice of its intent to bid in the January 9th, 2009 auction for its Series 2003 D-3 bonds. The Authority submitted a .59% bid (representing the most recently published SIFMA Municipal Swap Rate of .59%) to purchase, as principal, the entire principal amount of \$ 5.65 million remaining in the series. The Authority purchased \$ 2,900,000 of the bonds in the auction. The results of this auction are summarized below.

Information:

Auction Date on which the Issuer bid: January 9th, 2009

Interest Rate bid by the Issuer: The most recent 7-Day SIFMA Municipal Swap Index (.59%)

Amount of Bonds bid for by the Issuer: \$ 5,650,000.

- total dollar amount of Bonds for sale in the auction (i.e., Bonds for which Sell Orders were submitted) for Series 2003 D-3 - \$ 5,650,000.
- the number of Bids received was 342, which aggregated \$ 8,550,000.
- the number of Bidders (other than the Issuer and the Broker-Dealers) was 4.
- with respect to Bids submitted by the Broker-Dealers, the respective number of Bids, interest rates on such Bids, and amount of Bids for each Broker-Dealer were as follows:
- Broker-Dealer Morgan Stanley:
 - ♣ number of Bids: 0
 - ♣ interest rates: n/a
 - ♣ amount of Bids: 0

- with respect to Bids submitted by the Issuer, the number of Bids, interest rates on such Bids, and amount of Bids were as follows:
 - ♣ number of Bids: 1
 - ♣ interest rates: .59%
 - ♣ amount of Bids: \$ 5,650,000

- Clearing Rate: .59%

- High Bid: .59%

- Low Bid: .59%

- Median Bid: .59%