

NEW JERSEY TURNPIKE AUTHORITY

NOTICE OF PUBLIC HEARING FOR A TOLL ADJUSTMENT

PLEASE TAKE NOTICE that, in accordance with N.J.S.A. 27:23-5.10 and -5.11, the New Jersey Turnpike Authority (the “Authority”) will conduct public hearings relative to a proposed toll adjustment on the following days and times at the following locations:

Tuesday, September 23, 2008 – 6:00pm to 8:00 pm

Camden County Community College, Blackwood Campus
200 College Drive
Blackwood, NJ 08012-0200

Wednesday, September 24, 2008 – 9:00 am to 12:00 pm

New Jersey Turnpike Authority Headquarters
581 Main Street
Woodbridge, NJ 07095

Wednesday, September 24, 2008 – 12:00 pm to 3:00 pm

Bergen Community College
400 Paramus Road
Paramus, NJ 07652

Representatives of the Authority will be available at each hearing to discuss the proposal to raise tolls on the New Jersey Turnpike and Garden State Parkway, and to receive oral and written testimony from members of the public relative to the proposal. The public record will remain open until Wednesday, October 1, 2008, for receipt of written comments. Written comments should be directed, via U.S. Mail, hand delivery or courier, to the attention of the Executive Director, New Jersey Turnpike Authority, 581 Main Street, Woodbridge, New Jersey 07095. Written comments that are received after October 1 may not be considered.

The Authority is proposing a series of three phased toll adjustments to be effected for each of the New Jersey Turnpike and the Garden State Parkway in 2009, 2012 and 2023 as follows:

1. Proposed Adjustments on the New Jersey Turnpike

On the Turnpike, assuming an average ride of 22.9 miles and an average toll per mile of 5.27 cents, the average passenger vehicle ride equates to a toll of \$1.20. The Authority is proposing that this average ride toll would increase by an average of 60 cents per passenger car

in 2009, an additional 90 cents in 2012, and will be increased after 2014 based on a 1% per annum escalator that would result in an additional 30 cents in 2023.

The average ride toll for commercial trucks, which is \$5.05, would increase by an average of \$2.55 in 2009, an additional \$3.80 in 2012, and will be increased after 2014 based on a 1% per annum escalator that would result in an additional \$1.15 in 2023.

In general, tolls would increase by 50% (2009), 50% (2012) and 10% (2023), respectively, on the Turnpike for both passenger vehicles and commercial trucks.

2. Proposed Adjustments on the Garden State Parkway

On the Garden State Parkway, passenger vehicles, which pay an average ride toll of 35 cents, would pay 15 cents more for a nominal 35 cent toll (30 cents for a 70 cent one-way toll) in 2009, an additional 25 cents (50 cents more for a one-way toll) in 2012, and will pay increased tolls after 2014 based on a 1% per annum escalator that would result in an additional 10 cents (20 cents for a one-way toll) in 2023.

The average ride toll for commercial trucks, which is \$1.35, would increase by an average of 55 cents in 2009, an additional 95 cents in 2012, and will be increased after 2014 based on a 1% per annum escalator that would result in an additional 30 cents in 2023.

Ramp tolls, where applicable, would increase by 10 cents in 2009, 5 cents in 2012, and 5 cents in 2023.

In general, tolls would increase by 43% (2009), 50% (2012) and 10% (2023), respectively, on the Garden State Parkway for both passenger vehicles and commercial trucks.

In the case of both the Turnpike and Garden State Parkway, all tolls will be rounded to the nearest nickel to facilitate collection.

Please see the attached chart for information relating to the proposed toll increase. Additional information may be posted on the Authority's web site from time to time, in advance of the hearings. The Authority's website is: <http://www.state.nj.us/turnpike/>.

Board Proposal- Passenger Cars

<u>Turnpike</u>	<u>2009</u>	<u>2012</u>	<u>2023</u>
Average Driver \$1.20	\$1.80 (50%) +.60 ¢	\$2.70 (50%) +.90 ¢	\$3.00 (10%) +.30 ¢
	Total Increase: \$1.80		
Full Length Trip Cars \$6.45	\$9.70 (50%) +\$3.25	\$14.50 (50%) +\$4.80	\$16.00 (10%) +\$1.50
	Total Increase: \$9.55		
<u>Parkway</u>	<u>2009</u>	<u>2012</u>	<u>2023</u>
Average Driver .35¢	.50¢ (43%) +.15 ¢	.75¢ (50%) +.25 ¢	.85¢ (10%) +.10 ¢
	Total Increase: .50¢		
Full Length Trip Cars NB \$4.55	\$6.50 (43%) +\$1.95	\$9.75 (50%) +\$3.25	\$10.70 (10%) +\$.95
	Total Increase: \$6.15		
Full Length Trip Cars SB \$3.15	\$4.50 (43%) +\$1.35	\$6.75 (50%) +\$2.25	\$7.40 (10%) +.65 ¢
	Total Increase: \$4.25		

Note: Tolls have been rounded to the nearest nickel to facilitate collection

Board Proposal- Trucks

<u>Turnpike</u>	<u>2009</u>	<u>2012</u>	<u>2023</u>
Average Driver \$5.05	\$7.60 (50%) +\$2.55	\$11.40 (50%) +\$3.80	\$12.55 (10%) +\$1.15
	Total Increase: \$7.50		
Full Length Trip \$26.55	\$39.85 (50%) +\$13.30	\$59.75 (50%) +\$19.90	\$65.75 (10%) +\$6.00
	Total Increase: \$39.20		
<u>Parkway</u>	<u>2009</u>	<u>2012</u>	<u>2023</u>
Average Driver \$1.35	\$1.90 (43%) +.55¢	\$2.85 (50%) +.95¢	\$3.15 (10%) +.30¢
	Total Increase: \$1.80		
Full Length Trip \$12.25	\$17.50 (43%) +\$5.25	\$26.25 (50%) +\$8.75	\$28.90 (10%) +\$2.65
	Total Increase: \$16.65		

Note: Tolls have been rounded to the nearest nickel to facilitate collection

Board Proposal- Projects

Turnpike

NJTA Interchange 6 – 9 Widening	\$2,500,000,000
NBHCE Bridge Redecking	\$250,000,000
Turnpike Hackensack Easterly Bridge Rehab	\$135,000,000
NJTA Interchange 8A to Route 130 Connection	\$100,000,000
NJTA Interchange 14A Reconstruction	\$500,000,000
Turnpike Widening 16W to 18W	\$200,000,000
NJTA Interchange 16E – 18E Bridge Imp.	\$15,000,000
Tremley Point Connector	\$125,000,000
Turnpike Southern Improvements – Camden, Gloucester Salem Counties	\$100,000,000
Design Widening Turnpike Interchange 1 to 4	\$125,000,000
Turnpike Specialized Structural Repairs	\$10,000,000
Turnpike Rock Stabilization	\$5,000,000
NBHCE Widening Study	\$5,000,000
NBHCE Widening	\$1,000,000,000

Parkway

GSP Widening Interchange 63 – Int. 80	\$200,000,000
GSP Mullica River Bridge	\$75,000,000
GSP Bass River Bridge	\$125,000,000
Parkway Bridge Substructure Repairs	\$20,000,000
GSP Mainline Shoulder Improvements	\$225,000,000
GSP Interchange 9, 10 & 11 Improvements	\$125,000,000
GSP Interchange 41 Improvements	\$25,000,000
GSP Interchange 44 Improvements	\$25,000,000
GSP Interchange 63 – 30 Widening	\$600,000,000
GSP Interchange 88 Improvements	\$50,000,000
GSP Interchange 91 Improvements	\$50,000,000
GSP Interchange 125 Improvements	\$80,000,000
GSP Interchange 142 Improvements	\$65,000,000
Herbertsville Inspection Facility	\$20,000,000

Bridge and Additional Capital Improvements

Bridge Preservation and Security	\$270,000,000
Deck Reconstruction	\$250,000,000
Bridge Painting	\$250,000,000
Water and Sewer System Upgrades	\$10,000,000
Underground Storage Tanks Upgrades	\$25,000,000
Improvements to Roadway Appurtenances	\$30,000,000
Toll Utility Building Improvements	\$100,000,000
Drainage Improvements	\$50,000,000
Maintenance Building Improvements	\$100,000,000
Median Barrier Improvements	\$120,000,000
Interchange Improvements	\$300,000,000
ESW/SL Sign Replacements	\$125,000,000
Signing Improvements	\$150,000,000
Toll Plaza Rehabilitation	\$75,000,000
Over Height Vehicle Detection	\$25,000,000
10 Year Pavement Preservation	\$1,100,000,000

TOTAL

\$9,735,000,000