Grant Number: B-08-DN-34-0001

Grantee Name: New Jersey

Grant Award Amount: $51,470,620.00

LOCCS Authorized Amount: $51,470,620.00

Total Budget: $52,712,399.93

Disasters:
Declaration Number
NSP

Narratives
Areas of Greatest Need:
NSP funds will be directed to revitalize housing markets that have been disrupted by the fallout from subprime lending practices. These areas are identified as those hard hit by foreclosures and which are statistically at high risk of continued market deterioration but otherwise have attributes that will help ameliorate the impact of the foreclosures. The State will specifically target neighborhoods that have access to transit, affordable housing, employers and where the remedies provided for under NSP have a good probability of stabilizing the local housing market.

Distribution and Uses of Funds:

- Acquisition and rehabilitation of foreclosed upon housing units and abandoned housing units.
- Demolition of blighted structures in the targeted neighborhoods.
- New construction of housing in the targeted neighborhoods.
- Redevelop acquired property for non-residential uses, including public parks and commercial space.
- Establishment of a land bank

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:
Public Comment:

**Overall**

- Total Projected Budget from All Sources: N/A
- Total Budget: $0.00
- Total Obligated: $0.00
- Total Funds Drawdown:
  - Program Funds Drawdown: $0.00
  - Program Income Drawdown: $0.00
- Program Income Received: $0.00
- Total Funds Expended: $0.00
- Match Contributed: $0.00
- Total Objected: $1,196,545.00
- Total Funds Expended: $0.00
- Total Projected Budget from All Sources: $52,712,399.93
- Program Income Drawdown: $1,983,178.16
- Program Income Received: $0.00
- Match Contributed: $15,393,998.39
- Program Income Drawdown: $1,983,178.16
- Match Contributed: $15,393,998.39

**Progress Toward Required Numeric Targets**

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Required</th>
<th>To Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Overall Benefit Percentage (Projected)</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>Overall Benefit Percentage (Actual)</td>
<td>0.00%</td>
<td></td>
</tr>
<tr>
<td>Minimum Non-Federal Match</td>
<td>$0.00</td>
<td>$15,393,998.39</td>
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<tr>
<td>Limit on Public Services</td>
<td>$7,720,593.00</td>
<td>$0.00</td>
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<tr>
<td>Limit on Admin/Planning</td>
<td>$5,147,062.00</td>
<td>$2,210,198.08</td>
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<tr>
<td>Limit on State Admin</td>
<td>$0.00</td>
<td>$2,210,198.08</td>
</tr>
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</table>

**Progress Toward Activity Type Targets**

**Progress Toward National Objective Targets**

<table>
<thead>
<tr>
<th>National Objective</th>
<th>Target</th>
<th>Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>NSP Only - LH - 25% Set-Aside</td>
<td>$12,867,655.00</td>
<td>$21,572,140.61</td>
</tr>
</tbody>
</table>

**Overall Progress Narrative:**

DCA is attempting to close out the grant for Beacon Organization, Inc., a subgrantee that rehabilitated three units in Clementon. Initially Beacon submitted documentation that DCA considered insufficient to warrant Beacon's final payment request. DCA has requested additional documentation and will meet with its deputy attorney general in July to review the additional documentation.

Several completed Pleasantville properties have been completed with financing from NSP1, NSP1 Program Income, and another source of funding. The finances are being finalized so the information can be recorded in DRGR. The properties with two or more funding sources are

1. 310 West Adams Avenue
2. 214 West Franklin Boulevard
3. 18 North 4th Street
4. 113 North 2nd Street

**Project Summary**

<table>
<thead>
<tr>
<th>Project #, Project Title</th>
<th>Program Funds Drawdown</th>
<th>Project Funds Budgeted</th>
<th>Program Funds Drawdown</th>
</tr>
</thead>
<tbody>
<tr>
<td>1, NSP Rehabilitation</td>
<td>$0.00</td>
<td>$21,815,709.70</td>
<td>$20,549,475.65</td>
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<tr>
<td>2, NSP Acquisition</td>
<td>$0.00</td>
<td>$13,361,192.25</td>
<td>$13,361,192.25</td>
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<tr>
<td>3, NSP Administration</td>
<td>$0.00</td>
<td>$2,210,198.08</td>
<td>$2,210,198.08</td>
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<tr>
<td>4, NSP Demolition</td>
<td>$0.00</td>
<td>$3,394,249.20</td>
<td>$3,394,249.20</td>
</tr>
<tr>
<td>5, NSP Land Bank</td>
<td>$0.00</td>
<td>$4,859,356.46</td>
<td>$4,775,626.59</td>
</tr>
<tr>
<td>6, NSP New Construction</td>
<td>$0.00</td>
<td>$7,071,694.24</td>
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<tr>
<td>7, NSP Redevelopment</td>
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<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>9999, Restricted Balance</td>
<td>$0.00</td>
<td>$0.00</td>
<td>$0.00</td>
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</table>
### Activities

**Project # / Title:** 1 / NSP Rehabilitation

<table>
<thead>
<tr>
<th>Grantee Activity Number:</th>
<th>1735R1</th>
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</thead>
<tbody>
<tr>
<td><strong>Activity Title:</strong></td>
<td>Rehabilitation - Pleasantville Housing Authority</td>
</tr>
</tbody>
</table>

#### Activity Category:
Rehabilitation/reconstruction of residential structures

#### Project Number:
1

#### Projected Start Date:
05/08/2009

#### Projected End Date:
09/09/2010

#### Benefit Type:
Direct Benefit (Households)

#### National Objective:
NSP Only - LH - 25% Set-Aside

#### Activity Status:
Under Way

#### Responsible Organization:
Pleasantville Housing Authority

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#### Overall

<table>
<thead>
<tr>
<th>Description</th>
<th>Apr 1 thru Jun 30, 2015</th>
<th>To Date</th>
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<tbody>
<tr>
<td>Total Projected Budget from All Sources</td>
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<td>$245,000.00</td>
</tr>
<tr>
<td>Total Budget</td>
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<td>$245,000.00</td>
</tr>
<tr>
<td>Total Obligated</td>
<td>$0.00</td>
<td>$245,000.00</td>
</tr>
<tr>
<td>Total Funds Drawdown</td>
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<td>$245,000.00</td>
</tr>
<tr>
<td>Program Funds Drawdown</td>
<td>$0.00</td>
<td>$245,000.00</td>
</tr>
<tr>
<td>Program Income Drawdown</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Program Income Received</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
<tr>
<td>Total Funds Expended</td>
<td>$0.00</td>
<td>$245,000.00</td>
</tr>
<tr>
<td>Match Contributed</td>
<td>$0.00</td>
<td>$0.00</td>
</tr>
</tbody>
</table>

#### Activity Description:
Rehabilitation of 4 housing units for resale to low income ( below 50 % AMI ) households within the Midtown Neighborhood of Pleasantville City.

#### Location Description:
305 W. Glendale, 209 Sheffield, 310 W. Adams, 322 W. Park within the MidTown Neighborhood of Pleasantville City.

#### Activity Progress Narrative:
Accomplishments Performance Measures

<table>
<thead>
<tr>
<th></th>
<th>This Report Period</th>
<th>Cumulative Actual Total / Expected</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Total</td>
</tr>
<tr>
<td># of Properties</td>
<td>0</td>
<td>6/4</td>
</tr>
<tr>
<td># ELI Households (0-30% AMI)</td>
<td>0</td>
<td>2/0</td>
</tr>
</tbody>
</table>

Activity Locations
No Activity Locations found.

Beneficiaries Performance Measures

<table>
<thead>
<tr>
<th></th>
<th>This Report Period</th>
<th>Cumulative Actual Total / Expected</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total</td>
<td>Total</td>
</tr>
<tr>
<td># of Housing Units</td>
<td>0</td>
<td>6/4</td>
</tr>
</tbody>
</table>

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Locations
No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Locations
No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Locations
No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Locations
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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

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Activity Locations
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Other Funding Sources Budgeted - Detail

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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Locations
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Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Activity Locations
No Activity Locations found.