

CTC-95-1

Notice Number

New Jersey Department of Community Affairs
Division of Local Government Services

6/1/95

Date

LOCAL FINANCE NOTICE

CHRISTINE TODD WHITMAN
GOVERNOR

HARRIET DERMAN
COMMISSIONER

BETH GATES
DIRECTOR

CY 1995 STATEMENT OF STATE AID

Included with this Local Finance Notice is your municipality's Statement of State Aid. Similar in form to the 1994 Statement, the information is to be printed on your municipality's property tax bill, or the form is to be reproduced and included as a stuffer with the tax bill sent to property owners (see Local Finance Notice 92-11 for background information). The Statement is required pursuant to N.J.S.A. 54:4-65.

The creation of proposed Consolidated Municipal Property Tax Relief Aid (CMPTRA) program, the calculation of the amount of municipal aid on the Statement is different than the calculation used in FY 1994 (see below). In addition, several other changes include:

- Type 1 School District Debt Service Aid is now included as School Aid.
- Although the State directly funds school pension and social security payments instead of turning the funds over to the schools, the amounts listed as school aid include those funds.

Programs included in the Municipal Government amount are :

- Consolidated Municipal Property Tax Relief Aid. This total include the following CY 1994 aid programs (items in *italic* were not part of last year's Statement calculation):
 - Urban Aid
 - Municipal Revitalization Program
 - Supplemental Safe Neighborhood Program*
 - Business Personal Property Tax*
 - Financial Business Tax*
 - AT&T Replacement Revenue (P.L. 1989, c.2) and Additional MPTA
 - Supplemental Municipal Property Tax Relief Act
 - Formula (whole amount prior to pension savings reduction)
 - Additional Urban Aid
 - Class II Railroad and State Payments in Lieu of Taxes (PILOT)
 - Supplemental Gross Receipts and Franchise Tax Aid and Per Capita Aid Supplement
- Supplemental Municipal Property Tax Relief Act - Discretionary
- Aid to Densely Populated Municipalities
- Rural Aid

(continued on page 2)

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