

State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE LEGISLATIVE AND REGULATORY AFFAIRS PO Box 325 TRENTON, NJ 08625-0325

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Governor

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BULLETIN NO.: 04-10

TO: ALL NEW JERSEY ELIGIBLE SURPLUS LINES INSURERS

FROM: HOLLY C. BAKKE, COMMISSIONER

RE: COMMERCIAL AUTOMOBILE LIABILITY INSURANCE FOR LIMOUSINES

Please be advised that the Commissioner of Banking and Insurance on May 26, 2004 approved a revised Exportable List which incorporates the above-referenced class of business.

Eligible surplus lines insurers can now accept these risks as long as their Certificate of Eligibility states that they are permitted to write this risk. The Department will entertain requests for an "extension of eligibility" from any currently eligible surplus lines insurer who wishes to write this new class of business. The request must contain the following documentation:

- 1. Evidence demonstrating underwriting, loss control and claims handling expertise for each line of business; and
- 2. Current Annual Statement (specific emphasis on loss reserves in this line of business).

Unless the above noted documents are submitted to the undersigned and approved by the Department, as evidenced by the issuance of an amended Certificate of Eligibility, eligible surplus lines insurers cannot accept these new lines of business. Please note a motor vehicle identification number will not be issued for vehicle registration purposes until an amended Certificate of Eligibility has been issued.

Any questions concerning this Bulletin may be directed to:

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5/28/04	/s/ Holly C. Bakke
Date	Holly C. Bakke, Commissioner

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