

State of Rew Jersey DEPARTMENT OF BANKING AND INSURANCE OFFICE OF THE COMMISSIONER PO BOX 325 TRENTON, NJ 08625-0325

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KENNETH E. KOBYLOWSKI Commissioner

BULLETIN NO. 14-10

TO: ALL INSURERS AUTHORIZED OR ADMITTED TO TRANSACT PROPERTY/CASUALTY INSURANCE IN NEW JERSEY

FROM: KENNETH E. KOBYLOWSKI, COMMISSIONER

RE: FILING OF PRIVATE PASSENGER AUTOMOBILE, HOMEOWNERS AND MEDICAL MALPRACTICE LIABILITY REPORTS

Insurers authorized or admitted to transact property/casualty insurance in this State are required to file various reports within specified timeframes or by specified dates pursuant to various rules and directives from the Department of Banking and Insurance ("Department"). The purpose of this Bulletin is to remind insurers that these reports are due by the dates specified. The reports are as follows (including authority and due date):

I. Private Passenger Automobile Insurance:

- Annual Premium Survey <u>N.J.S.A.</u> 39:6A-23.1; <u>N.J.A.C.</u> 11:3-45; and annual Bulletin DUE: Annually by September 15
- Semi-Annual Reports: Personal Injury Protection Medical Expense Limits Report; Limits of Liability Report; Exposures by Territory <u>N.J.A.C.</u> 11:3-3A DUE: Semi-Annually by January 31 and July 31
- Excess Profit Report <u>N.J.S.A.</u> 17:29A-5.6 through 5.16 and <u>N.J.A.C.</u> 11:3-20 DUE: Annually by July 1
- **II. Homeowners Insurance:**
 - Homeowners Market Survey
 <u>N.J.A.C.</u> 11:2-42.10
 DUE: Semi-Annually by January 31 and July 31

CHRIS CHRISTIE Governor

KIM GUADAGNO Lt. Governor

III. Medical Malpractice Liability Insurance:

Physicians and Surgeons Premium Modifiers
 <u>N.J.A.C.</u> 11:27-13
 DUE: Semi-Annually by February 1 and August 1

Medical Malpractice Liability Reporting for Closed Claims <u>N.J.S.A.</u> 17:30D-1 et seq. and <u>N.J.A.C.</u> 11:1-7 DUE: Seven Days after Settlement of Each Claim

Insurers are reminded that the reports are due by the dates specified and that failure to timely file required reports may result in enforcement action pursuant to <u>N.J.S.A.</u> 17:33-2. Insurers also may wish to review the applicable statutes, rules, orders and bulletins as set forth above.

All the above reports can be found online at: <u>http://www.state.nj.us/dobi/division_insurance/ppareports.htm</u>. Questions on specific reports should be directed to the contact person set forth for each report at the afore-referenced link.

In addition, please note the Department may periodically issue Bulletins or Orders requesting special data calls, such as Order No. A12-113 related to Superstorm Sandy. Please note that any such special data request(s) also must be filed by the required due date(s).

September 9, 2014 Date

Kenneth E. Kobylowski Commissioner

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