



**State of New Jersey**  
**Department of Banking and Insurance**  
**Division of Banking - Depositories**  
PO Box 040  
Trenton, NJ 08625-0040

Phil Murphy  
*Governor*

Tahessa L. Way  
*Lt. Governor*

Justin Zimmerman  
*Acting Commissioner*

**GOVERNMENTAL UNIT DEPOSIT PROTECTION ACT**  
**NOTIFICATION OF ELIGIBILITY**

***MAGYAR BANK***

The above noted public depository is eligible to act as a depository for public funds. This notification is based on information submitted in the certification statement filed in this Department for the period ending December 31, 2023.

As required in the Act and regulations, subsequent certification statements must be electronically filed in the Department as of March 31, June 30, September 30, and December 31 of each year and at such other times as the Commissioner may require.

This notification will be in effect until a new notification of eligibility is issued by the Commissioner or the Commissioner rescinds the notification of eligibility.

A handwritten signature in black ink that reads "Justin Zimmerman".

Justin Zimmerman  
Acting Commissioner

Dated: Friday, February 9, 2024