

# STATE OF NEW JERSEY



## DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

CONSENT ORDER NO. E17-018660

IN THE MATTER OF: )  
DANIEL MARKUS, INC )  
T/A THE PERFECT PAWN )  
REF. NO. 1000161 C06 )                   **CONSENT ORDER**  
AND MARGARITA RISIS )  
REF. NO. 1000162 )

DANIEL MARKUS, INC. )  
T/A PERFECT PAWN )  
C/O MARGARITA RISIS )  
115 N. LIVINGSTON AVE. )  
LIVINGSTON, NJ 07039 )

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that Daniel Markus, Inc. T/A Perfect Pawn ("Licensee"), a licensed pawnbroker pursuant to the Pawnbroking Law (the "Act"), N.J.S.A. 45-22-1 et seq. (the "Act"), may have violated certain provisions of the Act and its corresponding regulations; and

WHEREAS Margarita Risis is the person on record with the Commissioner as an officer, director, or principal of, or person with controlling interest in; and

### COUNT ONE

IT APPEARING that Licensee failed to properly license its branch location at 735 Maine Ave., Passaic, NJ 07032 prior to conducting pawnbroking activities, in violation of N.J.S.A. 45:22-2;

AND WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to Licensee addressing the above-referenced apparent violations, Licensee would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS Licensee understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, Licensee has agreed for purposes of settlement to undertake the following actions:

1. Licensee shall cease pawnbroking activities at its branch location at 735 Maine Ave., Passaic, NJ 07032 until properly licensed by the Department; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order Licensee has agreed for purposes of settlement to pay civil administrative penalties in the amount of \$500.00 and

WHEREAS the provisions of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and regulations and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in bankruptcy proceedings; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that Licensee and the Commissioner desire to resolve this matter without a hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 22<sup>nd</sup> day of December 2017, ORDERED AND AGREED as follows:

1. Licensee shall cease pawnbroking activities at its branch location at 735 Maine Ave., Passaic, NJ 07032 until properly licensed by the Department.
2. Licensee shall pay civil administrative penalties in the amount of \$500.00. Payment shall be made as follows. The amount of said penalties is due in full upon entry into this Consent Order by means of a certified check, bank check or money order made payable by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" and forwarded with the original and the second payment a copy of this Consent Order duly signed by an authorized representative of Licensee to:

Department of Banking and Insurance  
Office of Consumer Finance  
P.O. Box 040  
Trenton, New Jersey 08625  
Attention: Adrian M. Ellison

3. Licensee consents to the entry of this Consent Order as a Final Administrative Order, and Licensee understands that this Final Administrative Order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

Consented to with respect to  
both form and content:

Daniel Markus, Inc.  
T/A Perfect Pawn

MARGARITA RISIS  
By: M. Risis  
President  
Dated: 12/15/2017

It is so ordered:

RICHARD J. BADALATO, COMMISSIONER  
NEW JERSEY DEPARTMENT OF  
BANKING AND INSURANCE

By: Thomas M. Hunt  
Thomas M. Hunt, Assistant Division Director  
Office of Consumer Finance