

STATE OF NEW JERSEY



DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

CONSENT ORDER NO. E18-019415

IN THE MATTER OF:)
GLOBAL ONE FINANCIAL, INC.) CONSENT ORDER
LICENSE REFERENCE NO. 1200230-C12)

GLOBAL ONE FINANCIAL, INC.)
1200 ASHWOOD PARKWAY, SUITE 150)
ATLANTA, GA 30338)

GLOBAL ONE FINANCIAL, INC.)
C/O SYNOVUS FINANCIAL CORP.)
1111 BAY AVENUE, SUITE 501)
COLUMBUS, GA 31901)

This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information from its Surveillance Bureau that Global One Financial, Inc. ("GOFI"), a previously licensed Insurance Premium Finance Company pursuant to the Insurance Premium Finance Company Act N.J.S.A. 17:16D-1 et seq. ("the Act") that has since been acquired by Synovus Financial Corp. may have violated certain provisions of the Act and its implementing rules: and

WHEREAS IT APPEARS that GOFI may have violated the following:

1. N.J.S.A. 17:16D-7 Books and records

Wherein, GOFI failed to file Annual Reports for the years of 2016 and 2017; and

2. N.J.A.C. 3:5-7.1 Unpaid assessments

GOFI failed to pay the corresponding assessments owed for the years of 2016 and 2017;
and

WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to GOFI addressing the above-referenced apparent violations, GOFI would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS GOFI understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, GOFI has agreed for purposes of settlement to **file the outstanding annual reports for the years of 2016 and 2017 and pay the corresponding assessments owed**; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, GOFI has agreed for purposes of settlement to pay civil administrative penalties in the amount of **\$3,000**; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that Medina and the Department desire to resolve this matter without a hearing or litigation, and for further good cause appearing;

NOW, THEREFORE, IT IS on this 5th day of September 2018, ORDERED
AND AGREED as follows:

1. **GOFI to file the outstanding annual reports for the years of 2016 and 2017 and pay the corresponding assessments owed.**
2. **GOFI shall pay civil administrative penalties in the amount of \$3,000.**

Payment shall be made as follows. The amount of said penalties is due in full upon entry into this Consent Order by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" to be sent to:

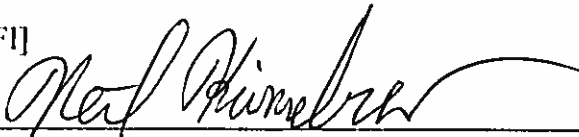
**Department of Banking and Insurance
Collections Bureau
P.O. Box 325
Trenton, New Jersey 08625
Attention: Rose McGill**

This Consent Order shall be duly signed by an authorized representative of the Licensee and sent along with a copy of the proof of payment as listed above to:

**Department of Banking and Insurance
Office of Consumer Finance
P.O. Box 040
Trenton, New Jersey 08625
Attention: Troy Dayton**

Consented to with respect to
both form and content:

[GOFI]

By: 

Print Name: Neil Kinnebrew

Title: Assistant General Counsel

Date: 8-30-18

3. GOFI consents to the entry of this Consent Order as a final administrative order, and GOFI understands that this final administrative order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

This Consent Order shall be duly signed by Medina and sent to:

**Department of Banking and Insurance
Office of Consumer Finance
P.O. Box 040
Trenton, New Jersey 08625
Attention: Troy Dayton**

It is so ordered:

MARLENE CARIDE, COMMISSIONER
NEW JERSEY DEPARTMENT OF
BANKING AND INSURANCE

By:



Thomas M. Hunt, Assistant Director
Office of Consumer Finance