

STATE OF NEW JERSEY



DEPARTMENT OF BANKING AND INSURANCE DIVISION OF BANKING

CONSENT ORDER NO. E17-018592

IN THE MATTER OF:
EZ PLUS MERCHANDISE, LLC
REF. NO. N/A

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CONSENT ORDER TO
CEASE AND DESIST AND
IMPOSE A PENALTY

EZ PLUS MERCHANDISE, LLC
ATTN: JUNIOR TINEO
2916 FEDERAL ST.
CAMDEN, NJ 08105

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This matter having been opened to the Office of Consumer Finance within the Division of Banking of the New Jersey Department of Banking and Insurance ("Department") upon information that EZ Plus Merchandise, LLC ("EZ Plus"), at all times relevant to this Consent Order, a licensed money transmitter and authorized delegate for other such licensees, has acted as a casher of checks pursuant to the Check Cashers Regulatory Act of 1993 (the "Act"), N.J.S.A. 17:15A-1 et seq. (the "Act"), in violation of certain provisions of the Act; and

WHEREAS IT APPEARS THAT EZ Plus has violated the following:

1. N.J.S.A. 17:15A-32. Nontransferable license required "No person shall cash a check for a fee unless that person has a license."

EZ Plus has been cashing checks for a fee without proper licensure.

2. N.J.S.A. 17:15A-49 Fines, penalties and criminal sanctions. This statute empowers the Commissioner of this Department to issue penalties through orders to settle claims under this Act.

AND WHEREAS, in the event that the Commissioner issued an administrative Order to Show Cause to EZ Plus addressing the above-referenced apparent violations, EZ Plus would be entitled to request a hearing of the matter as a contested case in accordance with the Administrative Procedure Act, N.J.S.A. 52:14B-1 et seq.; and

WHEREAS EZ Plus understands these rights and has voluntarily waived the right to a hearing on the matters addressed in this Consent Order; and

WHEREAS, without making any admission of liability with respect to any of the apparent violations cited in this Consent Order, EZ Plus has agreed for purposes of settlement to undertake the following actions:

1. EZ Plus shall immediately cease and desist all check cashing activities until properly licensed;
2. EZ Plus shall agree to pay civil administrative penalties in the amount of \$5,000.00;

WHEREAS the provisions of this Consent Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and regulations and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in bankruptcy proceedings; and

WHEREAS the parties to this Consent Order have determined that this matter is suitable for resolution upon the consent of the parties and that EZ Plus and the Commissioner desire to resolve this matter without a hearing or litigation, and for further worthy cause appearing;

NOW, THEREFORE, IT IS on this 26th day of JUNE 2018, ORDERED AND AGREED as follows:

1. EZ Plus shall immediately cease and desist all check cashing activities until properly licensed.
2. EZ Plus shall pay civil administrative penalties in the amount of \$5,000.00. Payment shall be made as follows. The amount of said penalties is due in full upon entry into this

Consent Order by means of a certified check, bank check or money order made payable to the "Treasurer, State of New Jersey" and forwarded with this Consent Order duly signed by an authorized representative of EZ Plus to:

Department of Banking and Insurance
Division of Banking
P.O. Box 040
Trenton, New Jersey 08625
Attention: Adriun M. Ellison

3. EZ Plus consents to the entry of this Consent Order as a Final Administrative Order, and EZ Plus understands that this Final Administrative Order may be docketed with the Clerk of the Superior Court as provided in the Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.

Consented to with respect to
both form and content:

EZ Plus Merchandise, LLC

By: Junior Tinco
Print Name: JUNIOR TINCO
Title: MEMBER
Date: 6/22/2018

It is so ordered:

TH
MARLENE CARIDE, ACTING COMMISSIONER
NEW JERSEY DEPARTMENT OF
BANKING AND INSURANCE

By: Thomas M. Hunt
Thomas M. Hunt, Assistant Division Director
Office of Consumer Finance