

STATE OF NEW JERSEY
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking)
and Insurance, State of New Jersey, to revoke) CONSENT
the insurance license of Tihn V. Vo) ORDER
Reference No. 9939769)

To: Tihn V. Vo (Inmate/Reg No. 66566-050)
c/o United States Penitentiary Lewisburg (Camp)
Robert Miller Drive
PO Box 1000
Lewisburg, PA 17837

This matter, having been opened by the Commissioner of Banking and Insurance
("Commissioner"), State of New Jersey, upon information that Tihn V. Vo, currently
licensed as a resident individual insurance producer, pursuant to N.J.S.A. 17:22A-32,
may have violated various provisions of the insurance laws of the State of New Jersey;
and

WHEREAS, Tihn V. Vo ("Respondent") is subject to the provisions of New
Jersey Insurance Producer Licensing Act of 2001, N.J.S.A. 17:22A-26 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (2) an insurance producer shall not
violate any insurance laws, or violate any regulation, subpoena or order of the
Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (6), an insurance producer shall not have been convicted of a felony or crime of the fourth degree or higher; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (16) an insurance producer shall not have committed any fraudulent act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a (18) an insurance producer shall notify the Commissioner within 30 days of his conviction of any crime, indictment or the filing of any formal criminal charges, or the suspension or revocation of any insurance license or authority by a state, other than this State, or the initiation of formal disciplinary proceedings in a state, other than this State, affecting the producer's insurance license; and

WHEREAS, pursuant to N.J.S.A. 17:22A-47(b) within 30 days of the initial pretrial hearing date, an insurance producer shall report to the Commissioner any criminal prosecution of the insurance producer taken in any jurisdiction; and

WHEREAS, on or about March 19, 2014, the United States District Court, District of New Jersey charged the Respondent by Indictment (Criminal No. 14-135 RBK) on 28 counts of preparing fraudulent tax returns for his clients. The Respondent failed to notify the Department of Banking and Insurance ("Department") of the aforementioned charges within thirty days, pursuant to and all in violation of N.J.S.A. 17:22A-40a (2), (16) and (18) and N.J.S.A. 17:22A-47(b); and

WHEREAS, on April 7, 2016 Respondent was convicted in United States Court, District of New Jersey on 10 Counts for Aiding and Assisting in the Preparation of False Tax Returns, in violation of Title 26, United States Code, Section 7206(2). The Respondent failed to notify the Department of the aforementioned charges

within thirty days, pursuant to and all in violation of N.J.S.A. 17:22A-40a (2), (6), (16) and (18) and N.J.S.A. 17:22A-47(b) ; and

WHEREAS, Respondent:

- 1) Has admitted responsibility for the aforementioned violations; and
- 2) Has cooperated fully with the Department's investigation; and

WHEREAS, this matter should be resolved upon the consent of the parties without resort to a formal hearing; and

NOW, THEREFORE, IT IS on this 26th day of May 2016,

ORDERED AND AGREED, that pursuant to N.J.S.A. 17:22A-40a, the Respondent consents to the revocation of his resident insurance producer license, Reference Number 9939769, and said license shall be immediately returned to the Department upon execution of this Consent Order; and send to the attention of:

New Jersey Department of Banking and Insurance
ATTN: Virgil Downtin, Chief of Investigations
9th Floor, Consumer Protection Services, Enforcement
P O Box 329
Trenton, New Jersey 08625

IT IS FURTHER ORDERED AND AGREED, that pursuant to N.J.A.C. 11:17D-2.7, Respondent is barred from applying for an insurance producer license for a period of five years from the date of the Commissioner's issuance of this Consent Order and shall comply with N.J.A.C. 11:17E-1.3 should he seek to be employed in the business of insurance in this State; and

IT IS FURTHER ORDERED AND AGREED, that the provisions of this Consent Order represent a final agency decision and constitute a final resolution of the violations contained herein.



Peter L. Hartt
Director of Insurance

Consented to as to
Form, Content and Entry

Tihn V. Vo



Date: 5/19/16