



State of New Jersey
DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE
OFFICE OF SOLVENCY REGULATION
PO Box 325
TRENTON, NJ 08625-0325

TEL (609) 292-5350 EXT. 50070
FAX (609) 292-6765

Dear Sir or Madam,

The purpose of this correspondence is to standardize financial reporting for Worker's Compensation Managed Care Organization (WCMCO) licensed or registered in New Jersey, and to ensure that data is properly captured in order to be in compliance with N.J.A.C. 11:6. All filings must be postmarked no later than June 1st. Note that any additional or revised filing requirements are outlined in bold.

Pursuant to N.J.A.C. 11:6-2.15(d) "The WCMCO shall submit **no later than June 1st** of each year, audited annual financial reports for the immediately preceding calendar year on a GAAP basis certified by an independent certified public accountant in accordance with N.J.A.C. 11:2-26."

Pursuant to N.J.A.C. 11:6-2.15(e) "If the financial affairs of the WCMCO's parent company are audited on either GAAP or statutory basis, by an independent certified public accountant, but those of the WCMCO are not, then a copy of the audited financial statements of the parent company for the immediately preceding year can be submitted in lieu of the WCMCO filing its audited financial statements." **If you submit the parent's audit, please provide a company breakdown.**

Please submit updated contact information to Tim Stroud no later than June 1st. This may be sent by either letter or e-mail. The contact information should include:

Company Name
Contact (individual) and title
Address
Phone number
E-mail address

Please submit the audited financial statement to:

Tim Stroud
Insurance Examiner II
Office of Solvency Regulation
New Jersey Department of Banking and Insurance

BY US MAIL
PO Box 325
Trenton, NJ 08625-0325

BY OVER NIGHT MAIL
20 West State Street, 8th Floor
Trenton, NJ 08608-1206

If you have any questions regarding this matter, please free to contact me at the above number or e-mail Tim.Stroud@dobi.nj.gov.

Tim Stroud
Insurance Examiner II