

Horizon BCBSNJ
Under 50 Medicare Supplement Program
2015 P&L

Membership	2,370
Revenue	
Premium – based on Accrual Accounting	\$7,512,849
Total Revenue	\$7,512,849
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$12,272,348
Investment Income – loss of investment income for CY2015	\$825,191
Administrative Expenses – based on Accrual Accounting	\$950,765
Total Expenses	\$14,048,304
Net Profit/(Loss)	(\$6,535,455)

(Membership YTD December 2015)