

Horizon Insurance Company Under 50 Medicare Supplement Program 2019 P&L	
Membership	2,248
Revenue	
Premium – based on Accrual Accounting	\$8,115,546
Total Revenue	\$8,115,546
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$12,902,075
Investment Income – loss of investment income for CY2019	\$1,013,229
Administrative Expenses – based on Accrual Accounting	\$1,112,956
Total Expenses	\$15,028,260
Net Profit/(Loss)	(\$6,912,714)

Membership numbers as of Dec. 31, 2019