

Horizon Insurance Company Under 50 Medicare Supplement Program 2020 P&L	
Membership	2,425
Revenue	
Premium – based on Accrual Accounting	\$8,342,971
Total Revenue	\$8,342,971
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$12,431,129
Investment Income – loss of investment income for CY2020	\$186,161
Administrative Expenses – based on Accrual Accounting	\$1,259,923
Total Expenses	\$13,877,213
Net Profit/(Loss)	(\$5,534,242)

Membership numbers as of Dec. 31, 2020