



**State of New Jersey**  
DEPARTMENT OF BANKING AND INSURANCE  
DIVISION OF INSURANCE  
OFFICE OF SOLVENCY REGULATION  
PO BOX 325  
TRENTON, NJ 08625-0325

PHIL MURPHY  
*Governor*

TAHESHA L. WAY  
*Lt. Governor*

JUSTIN ZIMMERMAN  
*Acting Commissioner*

TEL (609) 292-7272  
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December 31, 2023

**To: Foreign and Alien Title Insurers**

**Re: Annual Statement Filings**

Pursuant to N.J.S.A. 17:46B-55, every title insurer transacting business in this State must file with the New Jersey Department of Banking and Insurance (“the Department”) on or before **March 1**, annually, a statement showing its financial condition as of and for the preceding year ending **December 31**. The annual statement filed with the National Association of Insurance Commissioners (“NAIC”) in its approved format, will satisfy this requirement. Therefore, Foreign and Alien Title Insurers do not have to send a hard copy of their annual statement to the Department.

### **PREMIUM TAXES**

A premium tax is imposed per N.J.S.A. 54:18A-1 et seq. on all direct premiums written on New Jersey business. Premiums must be reported annually on or before **March 1 on forms supplied by the Division of Taxation**. Except for fire insurance premium taxes, that are payable to the Firemen’s Association on local fire districts, **all taxes are to be submitted to the Director of the Division of Taxation** and made payable to the **State Treasurer of New Jersey**.

### **EXAMINATION REPORTS**

Unless previously submitted, provide a copy of the report of any examination of the insurer during the year covered by the annual statement to the Department.

### **PRE-ACQUISITION NOTIFICATION**

Pursuant to N.J.S.A. 17:27A-4.1 et seq., when an insurance company is acquired by another corporation, a pre-acquisition notification must be sent to the Commissioner in advance, with ample time to comply with the thirty-day waiting period. The notification should conform with the NAIC model holding company law for Form E filing.

## **BIOGRAPHICAL AFFIDAVITS**

Within forty–five (45) days of the date of an **officer’s or director’s appointment or election**, the company must provide to the Department, the officer’s or director’s biographical affidavit duly executed on Form 11 NAIC Biographical Affidavit. The form is available on the NAIC website (at [https://www.naic.org/industry\\_ucaa.htm](https://www.naic.org/industry_ucaa.htm)). In addition, the company must notify the Department, within forty-five (45) days of the date of an officer’s or director’s death, resignation or termination.

Please mail or email all notifications to the Department, at the address below.

New Jersey Department of Banking and Insurance  
Office of Solvency Regulation  
Admissions Unit, Attn: Biographical Affidavits  
P.O. Box 325  
Trenton, NJ 08625  
Email: [UCAANotifications@dobi.nj.gov](mailto:UCAANotifications@dobi.nj.gov)

Revised 12.2023