

State of New Jersey

PHIL MURPHY
Governor

DEPARTMENT OF BANKING AND INSURANCE
DIVISION OF INSURANCE
OFFICE OF SOLVENCY REGULATION
PO BOX 325
TRENTON, NJ 08625-0325

Marlene Caride
Commissioner

SHEILA OLIVER Lt. Governor

TEL (609) 292-7272 FAX (609) 292-6765

To: Prospective Applicant

Re: Application to become a Reinsurer Maintaining Trust Funds

Thank you for your interest in becoming an Reinsurer Maintaining Trust Funds in the State of New Jersey. **N.J.A.C. 11:2-28 Credit for Reinsurance** establishes the rules for becoming a reinsurer in this state. Below is a summary of the documents that should be included with your application:

- 1. Letter requesting authorization in accordance with the above-stated regulations.
- **2.** Non-refundable \$1,000 filing fee made payable to the Treasurer, State of New Jersey.
- **3.** Properly executed form AR-1.
- **4.** A description of which categories of insurance will be affected by the cession.
- **5.** Certification by an officer which certifies the applicant's financial condition.
- **6.** Certified most recent annual financial statement of the applicant.
- **7.** A list of the assets of the trust certified by the trustee.
- **8.** Most recent annual statement of the trust fund including actuarial opinion.

All applications should be sent to the following address:

New Jersey Department of Banking and Insurance Office of Solvency Regulation Attn: John Tirado P.O. Box 325 Trenton, NJ 08625-0325

All questions on this subject should be directed to the following:

John Tirado at (609) 940-7433, john.tirado@dobi.nj.gov