

State of Rew Jersey

DEPARTMENT OF BANKING AND INSURANCE DIVISION OF INSURANCE OFFICE OF SOLVENCY REGULATION PO BOX 325 TRENTON, NJ 08625-0325

MARLENE CARIDE Commissioner

TEL (609) 292-7272 FAX (609) 292-6765

TO: Reinsurers maintaining trust account

RE: Annual Renewal Requirements

Pursuant to N.J.A.C. 11:2-28.6, reinsurer maintaining trust funds shall reapply annually by June 1 and provide the following information:

- 1. Letter requesting authorization to provide reinsurance
- **2.** \$1,000 non-refundable renewal filing fee payable to Treasurer, State of New Jersey
- **3.** Properly executed form AR-1
- 4. Description of categories of insurance effected by the cessions.
- 5. Certified letter from an officer that the reinsurer operations are financially sound
- 6. Certified Annual Statement of both the reinsurer and the trust fund
- 7. A list of the assets of the trust certified by the trustee
- 8. Actuarial opinion of the reinsurer's trust fund

All items are to be sent to the following address:

New Jersey Department of Banking and Insurance Office of Solvency Regulation Attn: John Tirado P.O. Box 325 Trenton, NJ 08625-0325

All questions on this subject should be directed to the following:

John Tirado at (609) 940-7433, john.tirado@dobi.nj.gov

SHEILA OLIVER Lt. Governor