



ANNUAL STATEMENT
FOR THE YEAR ENDING DECEMBER 31, 2019
 OF THE CONDITION AND AFFAIRS OF THE

Horizon Insurance Company

(Name)

NAIC Group Code 01202 , 01202 NAIC Company Code 14690 Employer's ID Number 46-1362174
(Current Period) (Prior Period)

Organized under the Laws of New Jersey , State of Domicile or Port of Entry New Jersey

Country of Domicile United States

Licensed as business type: Life, Accident & Health [] Property/Casualty [] Hospital, Medical & Dental Service or Indemnity []
 Dental Service Corporation [] Vision Service Corporation [] Health Maintenance Organization []
 Other [] Is HMO, Federally Qualified? Yes [] No []

Incorporated/Organized 10/11/2012 Commenced Business 12/31/2012

Statutory Home Office 3 Penn Plaza East PP-15D , Newark, NJ, US 07105-2248
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 3 Penn Plz E Ste PP-15D
(Street and Number)
Newark, NJ, US 07105-2248 973-466-5607
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 3 Penn Plz E Ste PP-15D , Newark, NJ, US 07105-2248
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 3 Penn Plz E Ste PP-15D
(Street and Number)
Newark, NJ, US 07105-2248 973-466-5607
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number) (Extension)

Internet Web Site Address www.horizonblue.com

Statutory Statement Contact Thomas D. Protentis , 973-466-5607
(Name) (Area Code) (Telephone Number) (Extension)
thomas_protentis@horizonblue.com 973-466-7110
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
<u>Kevin Patrick Conlin</u>	<u>Chairman & CEO</u>	<u>Linda Anne Willett</u>	<u>Secretary</u>
<u>Douglas Richard Simpson</u>	<u>CFO and Treasurer</u>	<u>Mark Leon Barnard</u>	<u>President</u>

OTHER OFFICERS

<u>Michael James Considine</u>	<u>Vice President</u>	<u>Christopher Michael Lepre</u>	<u>Executive Vice President</u>
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DIRECTORS OR TRUSTEES

<u>Mark Leon Barnard #</u>	<u>Kevin Patrick Conlin</u>	<u>Christopher Michael Lepre</u>	<u>Douglas Richard Simpson</u>
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State of New Jersey

County of Essex

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The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Linda Anne Willett
Secretary

Douglas Richard Simpson
CFO and Treasurer

Subscribed and sworn to before me this _____ day of _____,

a. Is this an original filing? Yes [] No []

b. If no:

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3+4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. governments	12,164,691	14.655	12,164,691	0	12,164,691	14.655
1.02 All other governments	0	0.000	0	0	0	0.000
1.03 U.S. states, territories and possessions, etc. guaranteed	0	0.000	0	0	0	0.000
1.04 U.S. political subdivisions of states, territories, and possessions, guaranteed	0	0.000	0	0	0	0.000
1.05 U.S. special revenue and special assessment obligations, etc. non-guaranteed	31,495,822	37.943	31,495,822	0	31,495,822	37.943
1.06 Industrial and miscellaneous	37,328,991	44.970	37,328,991	0	37,328,991	44.970
1.07 Hybrid securities	0	0.000	0	0	0	0.000
1.08 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
1.09 SVO identified funds	0	0.000	0	0	0	0.000
1.10 Unaffiliated bank loans	0	0.000	0	0	0	0.000
1.11 Total long-term bonds	80,989,504	97.568	80,989,504	0	80,989,504	97.568
2. Preferred stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and miscellaneous (Unaffiliated)	0	0.000	0	0	0	0.000
2.02 Parent, subsidiaries and affiliates	0	0.000	0	0	0	0.000
2.03 Total preferred stocks	0	0.000	0	0	0	0.000
3. Common stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and miscellaneous Publicly traded (Unaffiliated)	0	0.000	0	0	0	0.000
3.02 Industrial and miscellaneous Other (Unaffiliated)	0	0.000	0	0	0	0.000
3.03 Parent, subsidiaries and affiliates Publicly traded	0	0.000	0	0	0	0.000
3.04 Parent, subsidiaries and affiliates Other	0	0.000	0	0	0	0.000
3.05 Mutual funds	0	0.000	0	0	0	0.000
3.06 Unit investment trusts	0	0.000	0	0	0	0.000
3.07 Closed-end funds	0	0.000	0	0	0	0.000
3.08 Total common stocks	0	0.000	0	0	0	0.000
4. Mortgage loans (Schedule B):						
4.01 Farm mortgages	0	0.000	0	0	0	0.000
4.02 Residential mortgages	0	0.000	0	0	0	0.000
4.03 Commercial mortgages	0	0.000	0	0	0	0.000
4.04 Mezzanine real estate loans	0	0.000	0	0	0	0.000
4.05 Total mortgage loans	0	0.000	0	0	0	0.000
5. Real estate (Schedule A):						
5.01 Properties occupied by company	0	0.000	0	0	0	0.000
5.02 Properties held for production of income	0	0.000	0	0	0	0.000
5.03 Properties held for sale	0	0.000	0	0	0	0.000
5.04 Total real estate	0	0.000	0	0	0	0.000
6. Cash, cash equivalents and short-term investments:						
6.01 Cash (Schedule E, Part 1)	985,032	1.187	985,032	0	985,032	1.187
6.02 Cash equivalents (Schedule E, Part 2)	1,033,797	1.245	1,033,797	0	1,033,797	1.245
6.03 Short-term investments (Schedule DA)	0	0.000	0	0	0	0.000
6.04 Total cash, cash equivalents and short-term investments	2,018,829	2.432	2,018,829	0	2,018,829	2.432
7. Contract loans	0	0.000	0	0	0	0.000
8. Derivatives (Schedule DB)	0	0.000	0	0	0	0.000
9. Other invested assets (Schedule BA)	0	0.000	0	0	0	0.000
10. Receivables for securities	0	0.000	0	0	0	0.000
11. Securities Lending (Schedule DL, Part 1)	0	0.000	0	XXX	XXX	XXX
12. Other invested assets (Page 2, Line 11)	0	0.000	0	0	0	0.000
13. Total invested assets	83,008,333	100.000	83,008,333	0	83,008,333	100.000

SCHEDULE A – VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 6).....	0
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0
3. Current year change in encumbrances:	
3.1 Totals, Part 1, Column 13.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Total gain (loss) on disposals, Part 3, Column 18.....	0
5. Deduct amounts received on disposals, Part 3, Column 15.....	0
6. Total foreign exchange change in book/adjusted carrying value:	
6.1 Totals, Part 1, Column 15.....	0
6.2 Totals, Part 3, Column 13.....	0
7. Deduct current year's other-than-temporary impairment recognized:	
7.1 Totals, Part 1, Column 12.....	0
7.2 Totals, Part 3, Column 10.....	0
8. Deduct current year's depreciation:	
8.1 Totals, Part 1, Column 11.....	0
8.2 Totals, Part 3, Column 9.....	0
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8).....	0
10. Deduct total nonadmitted amounts.....	0
11. Statement value at end of current period (Line 9 minus Line 10).....	0

NONE

SCHEDULE B – VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0
2. Cost of acquired:	
2.1 Actual cost at time of acquisition (Part 2, Column 7).....	0
2.2 Additional investment made after acquisition (Part 2, Column 8).....	0
3. Capitalized deferred interest and other:	
3.1 Totals, Part 1, Column 12.....	0
3.2 Totals, Part 3, Column 11.....	0
4. Accrual of discount.....	0
5. Unrealized valuation increase (decrease):	
5.1 Totals, Part 1, Column 9.....	0
5.2 Totals, Part 3, Column 8.....	0
6. Total gain (loss) on disposals, Part 3, Column 18.....	0
7. Deduct amounts received on disposals, Part 3, Column 15.....	0
8. Deduct amortization of premium and mortgage interest points and commitment fees.....	0
9. Total foreign exchange change in book value/recorded investment excluding accrued interest:	
9.1 Totals, Part 1, Column 13.....	0
9.2 Totals, Part 3, Column 13.....	0
10. Deduct current year's other-than-temporary impairment recognized:	
10.1 Totals, Part 1, Column 11.....	0
10.2 Totals, Part 3, Column 10.....	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0
12. Total valuation allowance.....	0
13. Subtotal (Line 11 plus Line 12).....	0
14. Deduct total nonadmitted amounts.....	0
15. Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....	0

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE BA – VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1. Book/adjusted carrying value, December 31 of prior year.....		0
2. Cost of acquired:		
2.1 Actual cost at time of acquisition (Part 2, Column 8).....	0	
2.2 Additional investment made after acquisition (Part 2, Column 9).....	0	0
3. Capitalized deferred interest and other:		
3.1 Totals, Part 1, Column 16.....	0	
3.2 Totals, Part 3, Column 12.....	0	0
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease):		
5.1 Totals, Part 1, Column 13.....	0	
5.2 Totals, Part 3, Column 9.....	0	0
6. Total gain (loss) on disposals, Part 3, Column 19.....		0
7. Deduct amounts received on disposals, Part 3, Column 16.....		0
8. Deduct amortization of premium and depreciation.....		0
9. Total foreign exchange change in book/adjusted carrying value:		
9.1 Totals, Part 1, Column 17.....	0	
9.2 Totals, Part 3, Column 14.....	0	0
10. Deduct current year's other-than-temporary impairment recognized:		
10.1 Totals, Part 1, Column 15.....	0	
10.2 Totals, Part 3, Column 11.....	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D – VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value, December 31 of prior year.....		108,119,693
2. Cost of bonds and stocks acquired, Part 3, Column 7.....		107,757,532
3. Accrual of discount.....		91,428
4. Unrealized valuation increase (decrease):		
4.1 Part 1, Column 12.....	0	
4.2 Part 2, Section 1, Column 15.....	0	
4.3 Part 2, Section 2, Column 13.....	0	
4.4 Part 4, Column 11.....	735	735
5. Total gain (loss) on disposals, Part 4, Column 19.....		468,350
6. Deduction consideration for bonds and stocks disposed of, Part 4, Column 7.....		135,146,195
7. Deduct amortization of premium.....		302,039
8. Total foreign exchange change in book/adjusted carrying value:		
8.1 Part 1, Column 15.....	0	
8.2 Part 2, Section 1, Column 19.....	0	
8.3 Part 2, Section 2, Column 16.....	0	
8.4 Part 4, Column 15.....	0	0
9. Deduct current year's other-than-temporary impairment recognized:		
9.1 Part 1, Column 14.....	0	
9.2 Part 2, Section 1, Column 17.....	0	
9.3 Part 2, Section 2, Column 14.....	0	
9.4 Part 4, Column 13.....	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees, Note 5Q, Line (2).....		0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		80,989,504
12. Deduct total nonadmitted amounts.....		0
13. Statement value at end of current period (Line 11 minus Line 12).....		80,989,504

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks **OWNED** December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
1. United States		12,164,691	12,219,036	12,175,466	11,750,871
Governments (including all obligations guaranteed by governments)	2. Canada	0	0	0	0
	3. Other Countries	0	0	0	0
	4. Totals	12,164,691	12,219,036	12,175,466	11,750,871
U.S. States, Territories and Possessions (direct and guaranteed)	5. Totals	0	0	0	0
U.S. Political Subdivisions of States, Territories and Possessions (direct and guaranteed)	6. Totals	0	0	0	0
U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	7. Totals	31,495,822	31,777,609	31,523,649	30,774,817
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (unaffiliated)	8. United States	24,559,509	25,297,628	24,555,845	24,419,822
	9. Canada	3,387,457	3,533,161	3,414,972	3,167,889
	10. Other Countries	9,382,026	9,652,410	9,406,993	9,346,808
	11. Totals	37,328,991	38,483,199	37,377,810	36,934,519
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	80,989,504	82,479,845	81,076,924	79,460,208
PREFERRED STOCKS					
Industrial and Miscellaneous (unaffiliated)	14. United States	0	0	0	
	15. Canada	0	0	0	
	16. Other Countries	0	0	0	
	17. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	0	0	0	
COMMON STOCKS					
Industrial and Miscellaneous (unaffiliated)	20. United States	0	0	0	
	21. Canada	0	0	0	
	22. Other Countries	0	0	0	
	23. Totals	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals	0	0	0	
	25. Total Common Stocks	0	0	0	
	26. Total Stocks	0	0	0	
	27. Total Bonds and Stocks	80,989,504	82,479,845	81,076,924	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1	1,078,640	2,742,140	6,511,312	723,024	1,109,576	XXX	12,164,691	14.8	6,662,968	6.2	12,164,691	.0
1.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
1.7 Totals	1,078,640	2,742,140	6,511,312	723,024	1,109,576	XXX	12,164,691	14.8	6,662,968	6.2	12,164,691	0
2. All Other Governments												
2.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
2.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
3.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
4.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1	6,264,873	13,526,812	7,658,690	4,324,196	720,438	XXX	32,495,009	39.6	40,462,910	37.4	32,495,009	.0
5.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	.0
5.7 Totals	6,264,873	13,526,812	7,658,690	4,324,196	720,438	XXX	32,495,009	39.6	40,462,910	37.4	32,495,009	0

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6. Industrial and Miscellaneous (unaffiliated)												
6.1 NAIC 1	1,850,433	11,256,159	7,741,890	2,548,997	561,394	XXX	23,958,872	29.2	35,073,381	32.4	6,141,641	17,817,231
6.2 NAIC 2	1,794,395	5,536,568	6,039,156	0	0	XXX	13,370,119	16.3	25,920,434	24.0	8,920,078	4,450,041
6.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.7 Totals	3,644,828	16,792,727	13,781,046	2,548,997	561,394	XXX	37,328,991	45.5	60,993,815	56.4	15,061,719	22,267,272
7. Hybrid Securities												
7.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
9. SVO-Designated Securities												
9.1 NAIC 1	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.2 NAIC 2	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.3 NAIC 3	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.4 NAIC 4	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.5 NAIC 5	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.6 NAIC 6	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.7 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.1 NAIC 1	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.2 NAIC 2	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.3 NAIC 3	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.4 NAIC 4	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.5 NAIC 5	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.6 NAIC 6	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.7 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.7	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1	(d) 9,193,946	27,525,111	21,911,892	7,596,216	2,391,408	.0	68,618,572	83.7	XXX	XXX	50,801,341	17,817,231
11.2 NAIC 2	(d) 1,794,395	5,536,568	6,039,156	.0	.0	.0	13,370,119	16.3	XXX	XXX	8,920,078	4,450,041
11.3 NAIC 3	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.4 NAIC 4	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.5 NAIC 5	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.6 NAIC 6	(d) 0	0	0	0	0	0	0	0.0	XXX	XXX	0	0
11.7 Totals	10,988,341	33,061,679	27,951,048	7,596,216	2,391,408	.0	(b) 81,988,691	100.0	XXX	XXX	59,721,419	22,267,272
11.8 Line 11.7 as a % of Col. 7	13.4	40.3	34.1	9.3	2.9	0.0	100.0	XXX	XXX	XXX	72.8	27.2
12. Total Bonds Prior Year												
12.1 NAIC 1	6,968,701	34,766,874	25,672,615	11,951,566	2,839,503	.0	XXX	XXX	82,199,259	76.0	62,919,313	19,279,946
12.2 NAIC 2	189,901	12,993,494	10,831,111	1,900,951	4,976	.0	XXX	XXX	25,920,434	24.0	19,963,390	5,957,044
12.3 NAIC 3	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.4 NAIC 4	0	0	0	0	0	.0	XXX	XXX	0	0.0	0	0
12.5 NAIC 5	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.6 NAIC 6	0	0	0	0	0	.0	XXX	XXX	(c) 0	0.0	0	0
12.7 Totals	7,158,602	47,760,368	36,503,727	13,852,517	2,844,479	.0	XXX	XXX	(b) 108,119,693	100.0	82,882,703	25,236,990
12.8 Line 12.7 as a % of Col. 9	6.6	44.2	33.8	12.8	2.6	0.0	XXX	XXX	100	XXX	76.7	23.3
13. Total Publicly Traded Bonds												
13.1 NAIC 1	7,773,514	18,367,813	16,860,206	5,604,432	2,195,377	.0	50,801,341	62.0	62,919,313	58.2	50,801,341	XXX
13.2 NAIC 2	900,000	4,164,794	3,855,284	.0	.0	.0	8,920,078	10.9	19,963,390	18.5	8,920,078	XXX
13.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	0	XXX
13.7 Totals	8,673,514	22,532,607	20,715,489	5,604,432	2,195,377	.0	59,721,419	72.8	82,882,703	76.7	59,721,419	XXX
13.8 Line 13.7 as a % of Col. 7	14.5	37.7	34.7	9.4	3.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11	10.6	27.5	25.3	6.8	2.7	0.0	72.8	XXX	XXX	XXX	72.8	XXX
14. Total Privately Placed Bonds												
14.1 NAIC 1	1,420,432	9,157,298	5,051,686	1,991,784	196,031	.0	17,817,231	21.7	19,279,946	17.8	XXX	17,817,231
14.2 NAIC 2	894,395	1,371,774	2,183,872	.0	.0	.0	4,450,041	5.4	5,957,044	5.5	XXX	4,450,041
14.3 NAIC 3	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.4 NAIC 4	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.5 NAIC 5	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.6 NAIC 6	0	0	0	0	0	.0	0	0.0	0	0.0	XXX	0
14.7 Totals	2,314,827	10,529,072	7,235,558	1,991,784	196,031	.0	22,267,272	27.2	25,236,990	23.3	XXX	22,267,272
14.8 Line 14.7 as a % Col. 7	10.4	47.3	32.5	8.9	0.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11	2.8	12.8	8.8	2.4	0.2	0.0	27.2	XXX	XXX	XXX	XXX	27.2

(a) Includes \$ 22,267,272 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year of bonds with Z designations, and \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5GI designations and \$ 0 current year, \$ 0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1\$ 999,187 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0 .

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1	2	3	4	5	6	7	8	9	10	11	12
	1 Year or Less	Over 1 Year Through 5 Years	Over 5 Years Through 10 Years	Over 10 Years Through 20 Years	Over 20 Years	No Maturity Date	Total Current Year	Col. 7 as a % of Line 11.08	Total from Col. 7 Prior Year	% From Col. 8 Prior Year	Total Publicly Traded	Total Privately Placed
1. U.S. Governments												
1.01 Issuer Obligations	0	100,024	5,156,704	0	1,021,766	XXX	6,278,494	7.7	1,998,991	1.9	6,278,494	0
1.02 Residential Mortgage-Backed Securities	1,078,640	2,642,116	1,354,608	723,024	87,809	XXX	5,886,197	7.2	4,663,977	4.3	5,886,197	0
1.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
1.05 Totals	1,078,640	2,742,140	6,511,312	723,024	1,109,576	XXX	12,164,691	14.8	6,662,968	6.2	12,164,691	0
2. All Other Governments												
2.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
2.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3. U.S. States, Territories and Possessions, Guaranteed												
3.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
3.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
4.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01 Issuer Obligations	999,187	0	0	0	0	XXX	999,187	1.2	0	0.0	999,187	0
5.02 Residential Mortgage-Backed Securities	5,265,686	13,526,812	7,658,690	4,324,196	720,438	XXX	31,495,822	38.4	40,462,910	37.4	31,495,822	0
5.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
5.05 Totals	6,264,873	13,526,812	7,658,690	4,324,196	720,438	XXX	32,495,009	39.6	40,462,910	37.4	32,495,009	0
6. Industrial and Miscellaneous												
6.01 Issuer Obligations	1,700,000	8,184,996	9,453,487	0	0	XXX	19,338,484	23.6	37,877,256	35.0	11,845,674	7,492,810
6.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
6.03 Commercial Mortgage-Backed Securities	729,349	3,264,532	2,352,139	1,889,612	365,363	XXX	8,600,995	10.5	10,141,592	9.4	1,954,656	6,646,339
6.04 Other Loan-Backed and Structured Securities	1,215,479	5,343,199	1,975,419	659,385	196,031	XXX	9,389,512	11.5	12,974,966	12.0	1,261,389	8,128,123
6.05 Totals	3,644,828	16,792,727	13,781,046	2,548,997	561,394	XXX	37,328,991	45.5	60,993,815	56.4	15,061,719	22,267,272
7. Hybrid Securities												
7.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
7.05 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8. Parent, Subsidiaries and Affiliates												
8.01 Issuer Obligations	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.03 Commercial Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.04 Other Loan-Backed and Structured Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.05 Affiliated Bank Loans – Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.06 Affiliated Bank Loans – Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
8.07 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Col. 7 as a % of Line 11.08	9 Total from Col. 7 Prior Year	10 % From Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.02 Bond Mutual Funds Identified by the SVO	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
9.03 Totals	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Bank Loans - Issued	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.02 Bank Loans - Acquired	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
10.03 Totals	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations	2,699,187	8,285,020	14,610,191	0	1,021,766	XXX	26,616,165	32.5	XXX	XXX	19,123,355	7,492,810
11.02 Residential Mortgage-Backed Securities	6,344,326	16,168,928	9,013,298	5,047,219	808,248	XXX	37,382,019	45.6	XXX	XXX	37,382,019	0
11.03 Commercial Mortgage-Backed Securities	729,349	3,264,532	2,352,139	1,889,612	365,363	XXX	8,600,995	10.5	XXX	XXX	1,954,656	6,646,339
11.04 Other Loan-Backed and Structured Securities	1,215,479	5,343,199	1,975,419	659,385	196,031	XXX	9,389,512	11.5	XXX	XXX	1,261,389	8,128,123
11.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals	10,988,341	33,061,679	27,951,048	7,596,216	2,391,408	0	81,988,691	100.0	XXX	XXX	59,721,419	22,267,272
11.09 Lines 11.08 as a % Col. 7	13.4	40.3	34.1	9.3	2.9	0.0	100.0	XXX	XXX	XXX	72.8	27.2
12. Total Bonds Prior Year												
12.01 Issuer Obligations	357,170	21,215,509	16,235,043	1,970,548	97,976	XXX	XXX	XXX	39,876,248	36.9	30,239,992	9,636,256
12.02 Residential Mortgage-Backed Securities	4,778,568	15,505,092	12,674,396	9,919,179	2,249,651	XXX	XXX	XXX	45,126,887	41.7	45,126,887	0
12.03 Commercial Mortgage-Backed Securities	559,466	4,257,821	3,607,917	1,283,972	432,416	XXX	XXX	XXX	10,141,592	9.4	5,367,447	4,774,145
12.04 Other Loan-Backed and Structured Securities	1,463,398	6,781,946	3,986,370	678,817	64,436	XXX	XXX	XXX	12,974,966	12.0	2,148,378	10,826,589
12.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
12.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
12.08 Totals	7,158,602	47,760,368	36,503,727	13,852,517	2,844,479	0	XXX	XXX	108,119,693	100.0	82,882,703	25,236,990
12.09 Line 12.08 as a % of Col. 9	6.6	44.2	33.8	12.8	2.6	0.0	XXX	XXX	100.0	XXX	76.7	23.3
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations	1,899,187	4,972,705	11,229,696	0	1,021,766	XXX	19,123,355	23.3	30,239,992	28.0	19,123,355	XXX
13.02 Residential Mortgage-Backed Securities	6,344,326	16,168,928	9,013,298	5,047,219	808,248	XXX	37,382,019	45.6	45,126,887	41.7	37,382,019	XXX
13.03 Commercial Mortgage-Backed Securities	91,484	483,868	456,728	557,213	365,363	XXX	1,954,656	2.4	5,367,447	5.0	1,954,656	XXX
13.04 Other Loan-Backed and Structured Securities	338,517	907,106	15,766	0	0	XXX	1,261,389	1.5	2,148,378	2.0	1,261,389	XXX
13.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	0	XXX
13.08 Totals	8,673,514	22,532,607	20,715,489	5,604,432	2,195,377	0	59,721,419	72.8	82,882,703	76.7	59,721,419	XXX
13.09 Line 13.08 as a % of Col. 7	14.5	37.7	34.7	9.4	3.7	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11	10.6	27.5	25.3	6.8	2.7	0.0	72.8	XXX	XXX	XXX	72.8	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations	800,000	3,312,315	3,380,495	0	0	XXX	7,492,810	9.1	9,636,256	8.9	XXX	7,492,810
14.02 Residential Mortgage-Backed Securities	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities	637,865	2,780,664	1,895,411	1,332,399	0	XXX	6,646,339	8.1	4,774,145	4.4	XXX	6,646,339
14.04 Other Loan-Backed and Structured Securities	876,962	4,436,093	1,959,653	659,385	196,031	XXX	8,128,123	9.9	10,826,589	10.0	XXX	8,128,123
14.05 SVO Identified Funds	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans	0	0	0	0	0	XXX	0	0.0	0	0.0	XXX	0
14.08 Totals	2,314,827	10,529,072	7,235,558	1,991,784	196,031	0	22,267,272	27.2	25,236,990	23.3	XXX	22,267,272
14.09 Line 14.08 as a % of Col. 7	10.4	47.3	32.5	8.9	0.9	0.0	100.0	XXX	XXX	XXX	XXX	100.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11	2.8	12.8	8.8	2.4	0.2	0.0	27.2	XXX	XXX	XXX	XXX	27.2

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets(a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	0	0	0	0	0
2. Cost of short-term investments acquired	2,486,837	2,486,837	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	10,967	10,967	0	0	0
6. Deduct consideration received on disposals	2,497,803	2,497,803	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	0	0	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	0	0	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment: 0

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

SCHEDULE E – PART 2 – VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	3,034,476	0	3,034,476	0
2. Cost of cash equivalents acquired.....	233,666,619	63,555,621	170,110,998	0
3. Accrual of discount.....	0	0	0	0
4. Unrealized valuation increase (decrease).....	0	0	0	0
5. Total gain (loss) on disposals.....	14,939	14,939	0	0
6. Deduct consideration received on disposals.....	235,682,237	62,571,373	173,110,864	0
7. Deduct amortization of premium.....	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value.....	0	0	0	0
9. Deduct current year's other-than-temporary impairment recognized.....	0	0	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	1,033,797	999,187	34,609	0
11. Deduct total nonadmitted amounts.....	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,033,797	999,187	34,609	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
Bonds - U.S. Governments - Issuer Obligations																					
912810-SK-5	UNITED STATES TREAS BDS				1	1,021,797	99.9490	999,492	1,000,000	1,021,766	0	(31)	0	0	2.375	2.287	MN	3,067	0	12/10/2019	11/15/2049
912828-6T-2	UNITED STATES TREAS NTS				1	5,164,453	104.0120	5,200,585	5,000,000	5,156,704	0	(7,749)	0	0	2.375	2.017	MN	15,333	59,375	06/27/2019	05/15/2029
912828-TY-6	UNITED STATES TREAS NTS				1	100,078	100.0740	100,074	100,000	100,024	0	(8)	0	0	1.625	1.623	MN	210	1,625	12/07/2012	11/15/2022
0199999	Bonds - U.S. Governments - Issuer Obligations					6,286,328	XXX	6,300,151	6,100,000	6,278,494	0	(7,788)	0	0	XXX	XXX	XXX	18,610	61,000	XXX	XXX
Bonds - U.S. Governments - Residential Mortgage-Backed Securities																					
361790-3K-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	114,796	105.8800	114,279	107,933	114,638	0	(73)	0	0	4.000	2.383	MON	(61)	4,317	12/14/2015	02/20/2045
361790-6P-1	GNMA PASS-THRU M SINGLE FAMILY			4	1	722,175	104.2540	717,256	687,991	720,249	0	(440)	0	0	3.500	2.616	MON	2,007	24,080	04/22/2015	03/20/2045
36179R-F9-5	GNMA PASS-THRU M SINGLE FAMILY			4	1	431,240	104.2590	428,898	411,378	432,314	0	(284)	0	0	3.500	2.547	MON	1,200	14,398	10/22/2015	06/20/2045
36179R-LQ-0	GNMA PASS-THRU M SINGLE FAMILY			4	1	237,544	105.7860	236,263	223,341	237,174	0	(130)	0	0	4.000	2.307	MON	744	8,934	12/14/2015	08/20/2045
36179R-VA-4	GNMA PASS-THRU M SINGLE FAMILY			4	1	535,793	103.3040	544,856	527,428	535,227	0	(142)	0	0	3.000	2.781	MON	1,319	15,823	01/04/2016	12/20/2045
36179U-EA-6	GNMA PASS-THRU M SINGLE FAMILY			4	1	3,539,260	105.1910	3,568,007	3,391,923	3,538,866	0	(394)	0	0	4.500	3.314	MON	12,720	63,599	07/01/2019	10/20/2048
36184A-JF-7	GNMA PASS-THRU X SINGLE FAMILY			4	1	308,328	102.8080	309,326	300,877	307,730	0	(144)	0	0	3.000	2.656	MON	752	9,026	04/22/2015	03/15/2045
0299999	Bonds - U.S. Governments - Residential Mortgage-Backed Securities					5,889,137	XXX	5,918,885	5,650,871	5,886,197	0	(1,608)	0	0	XXX	XXX	XXX	18,681	140,177	XXX	XXX
0599999	Bonds - U.S. Governments - Subtotals - U.S. Governments					12,175,466	XXX	12,219,036	11,750,871	12,164,691	0	(9,396)	0	0	XXX	XXX	XXX	37,290	201,177	XXX	XXX
Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities																					
3128MJ-6P-0	FHLMC GIANT MBS GOLD COMB 30			4	1	3,328,964	103.9570	3,344,036	3,216,754	3,328,731	0	(233)	0	0	4.000	2.887	MON	10,723	53,613	07/01/2019	05/01/2049
31320S-WK-0	FHLMC PC GOLD PC 30YR			4	1	231,470	104.4690	237,920	227,743	231,321	0	(59)	0	0	3.500	3.216	MON	664	7,971	12/21/2016	09/01/2045
31320U-WF-6	FHLMC PC GOLD PC 30YR			4	1	516,677	102.6960	529,058	515,167	516,557	0	(35)	0	0	3.000	2.972	MON	1,288	15,455	12/14/2015	12/01/2045
3128MJ-Y6-1	FHLMC PC GOLD COMB 30			4	1	3,216,393	102.4820	3,330,057	3,249,394	3,217,565	0	447	0	0	3.000	3.191	MON	8,123	100,328	12/13/2016	10/01/2046
3132DV-3J-2	FHLMC SUPER 30Y FIXED			4	1	5,627,403	102.8040	5,649,894	5,495,804	5,627,018	0	(385)	0	0	3.500	2.861	MON	16,029	80,147	07/01/2019	07/01/2049
3132DV-3T-0	FHLMC SUPER 30Y FIXED			4	1	3,030,001	101.4800	3,044,398	3,000,001	3,029,986	0	(15)	0	0	3.000	2.833	MON	7,500	0	12/02/2019	09/01/2049
3138W9-AB-6	FNMA PASS-THRU INT 15 YEAR			4	1	338,923	99.5820	348,732	350,195	342,573	0	700	0	0	2.000	2.623	MON	584	7,004	12/13/2013	07/01/2028
3138WE-M3-0	FNMA PASS-THRU INT 15 YEAR			4	1	1,361,031	102.9620	1,358,156	1,319,088	1,351,948	0	(2,512)	0	0	3.000	2.314	MON	3,298	39,573	01/04/2016	04/01/2030
31418A-3H-9	FNMA PASS-THRU INT 15 YEAR			4	1	120,871	99.5830	124,370	124,891	122,182	0	247	0	0	2.000	2.604	MON	208	2,498	12/13/2013	10/01/2028
31419M-BK-6	FNMA PASS-THRU INT 15 YEAR			4	1	8,183	103.6070	8,088	7,807	8,038	0	(37)	0	0	3.500	2.028	MON	273	0	01/04/2016	12/01/2025
31371L-JL-4	FNMA PASS-THRU INT 20 YEAR			4	1	57,414	106.7100	55,618	52,120	54,984	0	(683)	0	0	5.000	1.482	MON	217	2,606	01/04/2016	01/01/2024
31371N-SV-8	FNMA PASS-THRU INT 20 YEAR			4	1	179,779	106.6750	174,096	163,203	176,010	0	(1,179)	0	0	5.000	2.071	MON	680	8,160	01/04/2016	03/01/2028
31417Y-LA-3	FNMA PASS-THRU INT 20 YEAR			4	1	8,983	107.5250	8,769	8,155	8,830	0	(48)	0	0	5.000	2.313	MON	34	408	01/04/2016	02/01/2030
31418B-WS-1	FNMA PASS-THRU JUMBO 30 YEAR			4	1	591,286	102.9730	591,267	574,195	590,353	0	(250)	0	0	3.500	2.963	MON	1,675	20,097	01/20/2016	11/01/2045
3138AU-H5-9	FNMA PASS-THRU LNG 30 YEAR			4	1	299,054	107.2840	296,556	276,422	298,748	0	(417)	0	0	4.500	2.797	MON	1,037	12,439	10/15/2014	10/01/2041
3138WA-3K-1	FNMA PASS-THRU LNG 30 YEAR			4	1	428,531	107.1830	442,945	413,259	427,611	0	(270)	0	0	3.500	2.781	MON	1,205	14,464	12/15/2015	02/01/2044
3138WA-Z7-5	FNMA PASS-THRU LNG 30 YEAR			4	1	55,965	107.5320	55,626	51,729	55,964	0	(62)	0	0	4.500	2.710	MON	194	2,328	10/15/2014	02/01/2044
3138WB-YV-1	FNMA PASS-THRU LNG 30 YEAR			4	1	373,306	108.0710	366,239	338,887	371,921	0	(409)	0	0	5.000	1.796	MON	1,412	16,944	01/04/2016	05/01/2044
3138WE-YJ-2	FNMA PASS-THRU LNG 30 YEAR			4	1	1,001,128	105.9620	1,000,767	944,460	998,577	0	(766)	0	0	4.000	2.773	MON	3,148	37,778	01/04/2016	06/01/2045
3138WF-PX-8	FNMA PASS-THRU LNG 30 YEAR			4	1	111,293	105.9600	111,250	104,993	111,015	0	(83)	0	0	4.000	2.776	MON	350	4,200	01/04/2016	09/01/2045
3138X5-7B-7	FNMA PASS-THRU LNG 30 YEAR			4	1	312,745	108.9330	309,271	283,910	311,504	0	(372)	0	0	5.000	1.783	MON	1,183	14,196	01/04/2016	11/01/2043
3138XF-QJ-7	FNMA PASS-THRU LNG 30 YEAR			4	1	2,176	106.9920	2,113	1,975	2,166	0	(3)	0	0	5.000	1.780	MON	8	99	01/04/2016	07/01/2043
3138Y4-DU-0	FNMA PASS-THRU LNG 30 YEAR			4	1	613,365	105.9620	614,050	579,501	612,774	0	(516)	0	0	4.000	2.753	MON	1,932	23,180	11/05/2014	12/01/2044
3138YB-KP-7	FNMA PASS-THRU LNG 30 YEAR			4	1	73,846	105.9530	73,813	69,666	73,655	0	(57)	0	0	4.000	2.732	MON	232	2,787	01/04/2016	02/01/2045
3138YJ-W7-7	FNMA PASS-THRU LNG 30 YEAR			4	1	525,322	110.1940	525,501	476,888	522,517	0	(815)	0	0	5.000	1.752	MON	1,987	23,844	01/04/2016	08/01/2041
3138YR-2H-0	FNMA PASS-THRU LNG 30 YEAR			4	1	134,952	102.6200	136,504	133,019	135,396	0	(51)	0	0	3.000	2.686	MON	333	3,991	10/15/2015	05/01/2045
3138YU-2F-7	FNMA PASS-THRU LNG 30 YEAR			4	1	84,344	106.1280	84,447	79,570	84,128	0	(69)	0	0	4.000	2.750	MON	265	3,183	01/04/2016	07/01/2045
3140E1-F7-3	FNMA PASS-THRU LNG 30 YEAR			4	1	422,898	102.3460	426,620	416,841	424,319	0	(148)	0	0	3.000	2.691	MON	1,042	12,505	10/15/2015	08/01/2045
3140E6-0E-5	FNMA PASS-THRU LNG 30 YEAR			4	1	130,958	101.4300	130,928	129,082	131,267	0	(40)	0	0	3.000	2.714	MON	323	3,872	10/15/2015	11/01/2045
3140EB-VM-0	FNMA PASS-THRU LNG 30 YEAR			4	1	595,803	107.0010	595,897	556,906	594,597	0	(527)	0	0	4.000	2.544	MON	1,856	22,276	03/23/2016	02/01/2046
31410L-MC-3	FNMA PASS-THRU LNG 30 YEAR			4	1	421,457	112.5610	431,761	383,578	416,860	0	(1,120)	0	0	5.500	3.116	MON	1,758	21,097	12/13/2013	04/01/2041
31416S-VT-5	FNMA PASS-THRU LNG 30 YEAR			4	1	36,958	110.2920	37,003	33,550	36,726	0	(76)	0	0	5.000	2.852	MON	140	1,678	01/04/2016	06/01/2039

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
31418B-09-0.	FNMA PASS-THRU LNG 30 YEAR			4	1	66,786	105.1060	66,223	63,006	66,614	0	(52)	0	0	4.000	2.773	MON	210	2,520	01/04/2016	05/01/2045
31418B-T5-5.	FNMA PASS-THRU LNG 30 YEAR			4	1	42,053	105.9710	42,042	39,673	41,947	0	(32)	0	0	4.000	2.773	MON	132	1,587	01/04/2016	08/01/2045
31418B-W9-3.	FNMA PASS-THRU LNG 30 YEAR			4	1	573,675	104.3960	578,379	554,025	572,615	0	(304)	0	0	3.500	2.858	MON	1,616	19,391	01/07/2016	12/01/2045
31418V-JB-9.	FNMA PASS-THRU LNG 30 YEAR			4	1	7,829	106.8960	7,597	7,107	7,785	0	(14)	0	0	5.000	2.894	MON	30	355	01/04/2016	11/01/2040
3138W9-XY-1.	FNMA PASS-THRU SHRT 10 YEAR			4	1	26,643	103.5710	26,325	25,418	26,019	0	(172)	0	0	3.500	1.971	MON	74	890	01/04/2016	10/01/2023
31416X-A5-9.	FNMA PASS-THRU SHRT 10 YEAR			4	1	2,198	103.5710	2,172	2,097	2,113	0	(22)	0	0	3.500	1.347	MON	6	73	01/04/2016	11/01/2020
31416Y-UM-8.	FNMA PASS-THRU SHRT 10 YEAR			4	1	3,426	103.5710	3,385	3,268	3,309	0	(31)	0	0	3.500	1.489	MON	10	114	01/04/2016	07/01/2021
31418C-YL-2.	FNMA PASS-THRU LNG 30 YEAR			4	1	397,623	103.3310	414,837	401,465	397,670	0	31	0	0	3.500	3.722	MON	1,171	14,051	06/12/2018	05/01/2048
31418D-C5-9.	FNMA UMBS LNG 30 YEAR			4	1	6,161,940	101.4900	6,190,899	6,100,003	6,161,908	0	(32)	0	0	3.000	2.831	MON	15,250	0	12/02/2019	07/01/2049
2699999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities					31,523,649	XXX	31,777,609	30,774,817	31,495,822	0	(10,471)	0	0	XXX	XXX	XXX	87,949	597,974	XXX	XXX
3199999	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Subtotals - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies of Governments and Their Political Subdivisions					31,523,649	XXX	31,777,609	30,774,817	31,495,822	0	(10,471)	0	0	XXX	XXX	XXX	87,949	597,974	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																					
015271-AD-1.	ALEXANDRIA REAL ESTATE EQ INC			1,2	2FE	1,001,290	105.0600	1,050,600	1,000,000	1,000,625	0	(180)	0	0	3.900	3.917	JD	1,733	39,000	02/02/2016	06/15/2023
042735-BG-4.	ARROW ELECTRS INC			1,2	2FE	994,385	102.8310	1,028,309	1,000,000	996,102	0	756	0	0	3.250	3.368	MS	10,201	32,500	09/05/2017	09/08/2024
11134L-AD-1.	BROADCOM CORP			1,2	2FE	497,960	101.4790	507,397	500,000	499,132	0	406	0	0	3.000	3.112	JJ	6,917	15,000	01/11/2017	01/15/2022
172967-KG-5.	CITIGROUP INC			1FE	1FE	160,073	106.6630	159,995	150,000	159,728	0	(344)	0	0	3.700	2.550	JJ	2,605	0	10/08/2019	01/12/2026
19828J-AA-6.	COLUMBIA PPTY TR OPER PART			1	2FE	349,507	105.3340	368,669	350,000	349,717	0	47	0	0	4.150	4.211	AO	3,631	14,525	03/09/2015	04/01/2025
12636Y-AC-6.	CRH AMERICA FINANCE INC 144A			1,2	2FE	731,595	107.9710	809,784	750,000	734,201	0	1,566	0	0	3.950	4.300	AO	7,159	29,625	04/23/2018	04/04/2028
22822T-BD-5.	CROWN CASTLE INTL CORP SR NT			2FE	2FE	159,000	108.6310	162,947	150,000	153,905	0	(1,178)	0	0	5.250	4.374	JJ	3,631	7,875	04/29/2015	01/15/2023
22822R-BD-1.	CROWN CASTLE TOWERS LLC 144A			1FE	1FE	200,000	103.7560	207,511	200,000	200,000	0	0	0	0	3.663	3.725	MON	326	7,326	04/30/2015	05/15/2025
34540R-AC-0.	FORD MOTOR CREDIT COMPANY			2FE	2FE	900,000	100.1410	901,269	900,000	900,000	0	0	0	0	2.865	2.964	MJSD	573	31,074	09/19/2018	09/24/2020
38141G-VM-3.	GOLDMAN SACHS GROUP INC			1FE	1FE	520,585	106.5640	532,818	500,000	512,729	0	(2,798)	0	0	4.000	3.369	MS	6,556	20,000	02/08/2017	03/03/2024
38143U-8H-7.	GOLDMAN SACHS GROUP INC			2	1FE	1,059,540	105.8520	1,058,516	1,000,000	1,057,980	0	(1,560)	0	0	3.750	2.699	FA	13,125	0	10/29/2019	02/25/2026
391380-AA-3.	GREAT WEST LIFE CAP TR 144A			1,2	1FE	996,090	110.4880	1,104,879	1,000,000	996,623	0	332	0	0	4.047	4.137	MN	4,946	40,470	05/15/2018	05/17/2028
494550-BL-9.	KINDER MORGAN ENERGY PARTNERS METROPOLITAN LIFE GLOBAL FDG			1	2FE	150,626	104.2280	156,343	150,000	150,234	0	(82)	0	0	3.950	3.926	MS	1,975	5,925	10/23/2014	09/01/2022
59217H-AE-7.	SPRINT SPECTRUM CO LLC 144A			1	1FE	187,080	102.8950	205,790	200,000	195,159	0	1,481	0	0	3.000	3.893	JJ	2,850	6,000	01/06/2014	01/10/2023
85208N-AE-0.	UNITED AIR PASS THRU TR 2019-2 202			1	2FE	1,250,000	109.0000	1,362,500	1,250,000	1,250,000	0	0	0	0	5.152	5.252	MJSD	1,968	64,400	03/14/2018	09/20/2029
90932M-AA-3.	WELLTOWER INC CALLABLE NOTES			1	1FE	1,000,000	100.4190	1,004,189	1,000,000	1,000,000	0	0	0	0	2.900	2.921	MN	8,700	0	09/03/2019	11/01/2029
42217K-BF-2.	FIXED			2	2FE	1,075,250	107.6660	1,184,331	1,100,000	1,084,867	0	2,433	0	0	4.000	4.333	JD	3,667	44,000	10/09/2015	06/01/2025
303901-BB-7.	FAIRFAX FINL HLDGS LTD			2FE	2FE	1,580,820	108.9640	1,634,465	1,500,000	1,577,201	0	(3,619)	0	0	4.850	4.135	AO	14,954	36,375	07/19/2019	04/17/2028
89352L-AG-5.	TRANSCANADA PIPELINES MTN BE			1	2FE	661,375	135.6650	678,323	500,000	639,133	0	(11,818)	0	0	7.700	4.160	JD	1,711	38,500	01/31/2018	06/15/2029
279158-AC-3.	ECOPETROL S A			1	2FE	160,500	110.6470	165,971	150,000	155,135	0	(1,233)	0	0	5.875	4.916	MS	2,521	8,813	03/30/2015	09/18/2023
00131L-AG-0.	AIA GROUP LTD HONG KONG 144A			1	1FE	1,500,000	100.0020	1,500,030	1,500,000	1,500,000	0	0	0	0	2.428	2.496	MJSD	1,214	45,795	09/12/2018	09/20/2021
78448T-AB-8.	SMBC AVIATION CAP FIN 144A			1,2	1FE	677,490	101.7850	712,495	700,000	686,045	0	5,137	0	0	3.000	3.868	JJ	9,683	21,000	04/24/2018	07/15/2022
00507U-AR-2.	ACTAVIS FUNDING SCS			1,2	2FE	197,844	102.2960	204,593	200,000	199,206	0	340	0	0	3.450	3.672	MS	2,032	6,900	10/01/2015	03/15/2022
000800-AF-2.	ABN AMRO BK N V AMSTERDAM BRH 144A			2FE	2FE	199,464	108.8820	217,764	200,000	199,671	0	50	0	0	4.750	4.841	JJ	4,038	9,500	07/21/2015	07/28/2025
449786-AY-8.	ING BANK NV 144A			2FE	2FE	533,860	110.9940	554,968	500,000	518,089	0	(4,331)	0	0	5.800	4.788	MS	7,733	29,000	02/10/2016	09/25/2023
87164K-AD-6.	SYNGENTA FIN N V 144A			1	2FE	800,000	100.3150	802,517	800,000	800,000	0	0	0	0	3.698	3.732	AO	5,506	29,584	04/17/2018	04/24/2020
22546D-AA-4.	CREDIT SUISSE INTERNATIONAL 144A			2FE	2FE	617,600	111.3750	668,250	600,000	608,181	0	(1,985)	0	0	6.500	6.167	FA	15,492	39,000	02/10/2016	08/08/2023
90261A-AB-8.	UBS AG STAMFORD BRH			2FE	2FE	652,500	112.7310	676,386	600,000	623,623	0	(8,066)	0	0	7.625	6.074	FA	17,029	45,750	02/10/2016	08/17/2022
06738E-AN-5.	BARCLAYS PLC			2FE	2FE	206,424	108.0300	216,060	200,000	204,365	0	(629)	0	0	4.375	4.004	JJ	4,108	8,750	07/26/2016	01/12/2026
80281L-AF-2.	SANTANDER UK PLC			2	2FE	382,724	102.3830	409,534	400,000	386,833	0	3,957	0	0	3.571	4.809	JJ	6,785	14,284	12/17/2018	01/10/2023

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 1

Showing All Long-Term **BONDS** Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book / Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	For e i g n	Bond CHAR	NAIC Designation and Admin- istrative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change In B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
3299999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations					19,403,580	XXX	20,247,201	19,050,000	19,338,484	0	(21,315)	0	0	XXX	XXX	XXX	173,369	690,971	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																					
05972L-AA-4	BANCORP COMMERCIAL MORTGAGE 2018 C			4	1FM	1,240,428	100.0030	1,240,470	1,240,428	1,240,428	0	0	0	0	2.640	2.712	MON	1,548	40,113	09/17/2018	09/15/2035
06036F-BA-8	BANK 2018-BNK15			4	1FM	926,970	110.1760	991,583	900,000	925,190	0	(1,591)	0	0	4.285	4.016	MON	3,214	38,565	11/16/2018	11/17/2061
40443R-AA-9	HPLY TRUST 2019-HIT A 144A			4	1FM	1,862,920	99.7210	1,857,720	1,862,920	1,862,920	0	0	0	0	2.740	2.816	MON	2,412	32,385	05/16/2019	11/15/2026
61691X-AA-1	MORGAN STANLEY CAPITAL I TRUST 201			4	1FM	1,000,000	99.8430	998,434	1,000,000	1,000,000	0	0	0	0	2.740	2.816	MON	1,295	17,318	05/10/2019	05/15/2036
63874U-AA-2	NATIXIS COMMERCIAL MORTGAGE SECURIT			4	1FE	1,544,987	104.9850	1,574,779	1,500,000	1,542,990	0	(1,996)	0	0	3.622	3.207	MON	4,528	31,693	05/30/2019	05/15/2039
78485W-AA-7	STWD MORTGAGE TR 2019-FL1 LTD 144A			4	1FE	1,000,000	99.9870	999,867	1,000,000	1,000,000	0	0	0	0	2.845	2.925	MON	1,660	10,359	07/26/2019	07/16/2038
95001W-AZ-1	WELLS FARGO COMMERCIAL MORTGAGE TR			4	1FM	1,029,953	108.5370	1,085,369	1,000,000	1,029,466	0	(487)	0	0	3.933	3.616	MON	3,278	29,498	02/21/2019	03/15/2052
3499999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities					8,605,258	XXX	8,748,222	8,503,349	8,600,995	0	(4,073)	0	0	XXX	XXX	XXX	17,933	199,930	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities																					
023772-AB-2	AMER AIRLINES PT TR 2013			4	1FE	117,638	104.8060	122,071	116,474	116,922	0	(40)	0	0	4.000	3.873	JJ	2,148	4,659	04/28/2014	01/15/2027
46649D-AA-9	JMP CREDIT ADVISORS CLO 144A			4	1FE	1,400,000	99.6200	1,394,681	1,400,000	1,400,000	0	0	0	0	2.852	2.925	JAJO	8,430	47,933	02/07/2018	01/17/2028
69335P-DE-2	PFS FING CORP 2019-A 144A			4	1FE	1,199,969	101.3580	1,216,296	1,200,000	1,200,589	0	620	0	0	2.860	2.885	MON	1,525	22,689	04/09/2019	04/15/2024
78403D-AN-0	SBA TOWER TRUST 2019-1 144A			4	1FE	1,000,000	101.0190	1,010,193	1,000,000	1,000,000	0	0	0	0	2.836	2.873	MON	1,260	7,326	09/10/2019	01/15/2050
98886M-BA-1	ZAIS CLO 1 LTD 2014-1A A1AR FLOATI			4	1FE	1,000,000	100.0320	1,000,319	1,000,000	1,000,000	0	0	0	0	3.151	3.235	JAJO	6,827	37,305	09/18/2018	04/15/2028
009088-AB-1	AIR CANADA 2015-2 144A			4	1FE	831,223	104.6970	870,265	831,223	831,223	0	0	0	0	4.125	4.167	JD	1,524	34,288	12/01/2015	06/15/2029
009088-AC-9	AIR CANADA 2015-2 144A			4	2FE	341,554	103.9930	350,109	336,666	339,899	0	(1,126)	0	0	5.000	4.561	JD	748	16,833	07/05/2018	06/15/2025
50543L-AA-0	LABRADOR AVIA FIN LTD 2016-1 144A			4	1FE	1,122,580	101.8130	1,165,552	1,144,792	1,144,467	0	147	0	0	4.300	4.402	MON	2,188	49,226	12/08/2016	01/15/2042
44931C-AU-9	ICG US CLO 2015-2 LTD 2015-2A			4	1FE	1,000,000	99.6610	996,614	1,000,000	1,000,000	0	0	0	0	2.851	2.924	JAJO	6,098	34,301	04/06/2018	01/16/2028
59111R-AA-0	METAL 2017-1 LLC 2017 144A			4	1FE	1,139,219	100.8350	1,144,712	1,135,228	1,139,624	0	405	0	0	4.581	4.617	MON	2,311	42,418	06/26/2019	10/15/2042
55818P-AL-4	MADISON PARK FUNDING XII CLO 144A			4	1FE	216,788	100.0810	216,964	216,788	216,788	0	0	0	0	3.226	3.313	JAJO	1,420	8,294	01/12/2017	07/20/2026
3599999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities					9,368,972	XXX	9,487,776	9,381,171	9,389,512	0	6	0	0	XXX	XXX	XXX	34,480	305,272	XXX	XXX
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated) - Subtotals - Industrial and Miscellaneous (Unaffiliated)					37,377,810	XXX	38,483,199	36,934,519	37,328,991	0	(25,382)	0	0	XXX	XXX	XXX	225,781	1,196,173	XXX	XXX
7699999	Bonds - Total Bonds - Subtotals - Issuer Obligations					25,689,908	XXX	26,547,352	25,150,000	25,616,977	0	(29,103)	0	0	XXX	XXX	XXX	191,979	751,971	XXX	XXX
7799999	Bonds - Total Bonds - Subtotals - Residential Mortgage-Backed Securities					37,412,786	XXX	37,696,495	36,425,689	37,382,019	0	(12,078)	0	0	XXX	XXX	XXX	106,630	738,151	XXX	XXX
7899999	Bonds - Total Bonds - Subtotals - Commercial Mortgage-Backed Securities					8,605,258	XXX	8,748,222	8,503,349	8,600,995	0	(4,073)	0	0	XXX	XXX	XXX	17,933	199,930	XXX	XXX
7999999	Bonds - Total Bonds - Subtotals - Other Loan-Backed and Structured Securities					9,368,972	XXX	9,487,776	9,381,171	9,389,512	0	6	0	0	XXX	XXX	XXX	34,480	305,272	XXX	XXX
8399999 Subtotals - Total Bonds																					
						81,076,924	XXX	82,479,845	79,460,208	80,989,504	0	(45,249)	0	0	XXX	XXX	XXX	351,021	1,995,324	XXX	XXX

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Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks **ACQUIRED** During Current Year

1	2	3	4	5	6	7	8	9	
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	
Bonds - U.S. Governments									
36179U-EA-6	GNMA PASS-THRU M SINGLE FAMILY		07/01/2019	REVERSAL	XXX	4,859,653	4,657,349	.0	
912810-SK-5	UNITED STATES TREAS BDS		12/10/2019	GOLDMAN SAACHS & CO	XXX	1,021,797	1,000,000	1,762	
912828-6T-2	UNITED STATES TREAS NTS		06/27/2019	JP MORGAN CHASE	XXX	5,164,453	5,000,000	14,198	
0599999	Bonds - U.S. Governments						11,045,903	10,657,349	15,960
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
3128MJ-6P-0	FHLMC GIANT MBS GOLD COMB 30		07/01/2019	REVERSAL	XXX	4,123,807	3,984,806	.0	
3132DV-3J-2	FHLMC SUPER 30Y FIXED		07/01/2019	REVERSAL	XXX	6,117,048	5,973,998	.0	
3132DV-3T-0	FHLMC SUPER 30Y FIXED		12/02/2019	BANK OF NEW YORK (CSGOVT)	XXX	3,030,001	3,000,001	2,750	
31418D-C5-9	FNMA UMBS LNG 30 YEAR		12/02/2019	VARIOUS	XXX	6,161,940	6,100,003	5,592	
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						19,432,796	19,058,808	8,342
Bonds - Industrial and Miscellaneous (Unaffiliated)									
172967-KG-5	CITIGROUP INC		10/08/2019	FTN FINANCIAL SECURITIES CORP	XXX	160,073	150,000	1,357	
38143U-8H-7	GOLDMAN SACHS GROUP INC		10/29/2019	GOLDMAN SACHS & CO	XXX	1,059,540	1,000,000	6,875	
40443R-AA-9	HPLY TRUST 2019-HIT A 144A		05/16/2019	MORGAN STANLEY & CO INC	XXX	2,000,000	2,000,000	.0	
61691X-AA-1	MORGAN STANLEY CAPITAL I TRUST 201		05/10/2019	MORGAN STANLEY & CO INC	XXX	1,000,000	1,000,000	.0	
63874U-AA-2	NATIXIS COMMERCIAL MORTGAGE SECURI		05/30/2019	THE BANK OF NEW YORK MELLON/NATIXIS	XXX	1,544,987	1,500,000	4,980	
69335P-DE-2	PFS FING CORP 2019-A 144A		04/09/2019	CITIGROUP GBL MKT INC/SAL	XXX	1,199,969	1,200,000	.0	
78403D-AN-0	SBA TOWER TRUST 2019-1 144A		09/10/2019	BARCLAYS CAP INC	XXX	1,000,000	1,000,000	.0	
78485W-AA-7	STWD MORTGAGE TR 2019-FL1 LTD 144A		07/26/2019	WACHOVIA SECURITIES LLC	XXX	1,000,000	1,000,000	.0	
90932M-AA-3	UNITED AIR PASS THRU TR 2019-2 202		09/03/2019	CREDIT SUISSE FIRST BOS	XXX	1,000,000	1,000,000	.0	
95001W-AZ-1	WELLS FARGO COMMERCIAL MORTGAGE TR		02/21/2019	WACHOVIA SECURITIES LLC	XXX	1,029,953	1,000,000	437	
303901-BB-7	FAIRFAX FINL HLDGS LTD	C	07/19/2019	STATE STREET BK & TR CO	XXX	1,580,820	1,500,000	19,400	
59111R-AA-0	METAL 2017-1 LLC 2017 144A	C	06/26/2019	GOLDMAN SACHS & CO	XXX	500,481	495,832	820	
3899999	Bonds - Industrial and Miscellaneous (Unaffiliated)						13,075,822	12,845,832	33,869
8399997	Bonds - Subtotals - Bonds - Part 3						43,554,521	42,561,990	58,171
8399998	Bonds - Summary item from Part 5 for Bonds						64,203,010	63,223,439	25,023
8399999	Bonds - Subtotals - Bonds						107,757,532	105,785,429	83,193
9999999	Totals						107,757,532	XXX	83,193

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ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Governments																				
361790-3K-5...	GNMA PASS-THRU M SINGLE FAMILY.....		12/20/2019	VARIOUS.....	XXX	68,666	67,282	71,668	71,693	0	(1,653)	0	(1,653)	0	70,040	0	(1,374)	(1,374)	1,212	02/20/2045..
361790-6P-1...	GNMA PASS-THRU M SINGLE FAMILY.....		12/20/2019	PRINCIPAL RECEIPT.....	XXX	166,066	166,066	174,317	173,958	0	(7,893)	0	(7,893)	0	166,066	0	0	0	3,413	03/20/2045..
361790-WF-4...	GNMA PASS-THRU M SINGLE FAMILY.....		04/30/2019	VARIOUS.....	XXX	166,073	160,918	172,081	171,651	0	(677)	0	(677)	0	170,974	0	(4,901)	(4,901)	2,511	12/20/2044..
36179R-F9-5...	GNMA PASS-THRU M SINGLE FAMILY.....		12/20/2019	PRINCIPAL RECEIPT.....	XXX	97,369	97,369	102,070	102,391	0	(5,022)	0	(5,022)	0	97,369	0	0	0	1,997	06/20/2045..
36179R-LO-0...	GNMA PASS-THRU M SINGLE FAMILY.....		12/20/2019	PRINCIPAL RECEIPT.....	XXX	57,279	57,279	60,921	60,860	0	(3,581)	0	(3,581)	0	57,279	0	0	0	1,333	08/20/2045..
36179R-O3-6...	GNMA PASS-THRU M SINGLE FAMILY.....		04/30/2019	VARIOUS.....	XXX	426,724	413,866	440,056	439,496	0	(1,721)	0	(1,721)	0	437,774	0	(11,050)	(11,050)	6,456	10/20/2045..
36179R-VA-4...	GNMA PASS-THRU M SINGLE FAMILY.....		12/20/2019	PRINCIPAL RECEIPT.....	XXX	107,947	107,947	109,659	109,573	0	(1,625)	0	(1,625)	0	107,947	0	0	0	1,919	12/20/2045..
36179R-VB-2...	GNMA PASS-THRU M SINGLE FAMILY.....		04/30/2019	VARIOUS.....	XXX	927,079	911,528	951,265	949,802	0	(2,168)	0	(2,168)	0	947,634	0	(20,556)	(20,556)	12,494	12/20/2045..
36179R-XD-6...	GNMA PASS-THRU M SINGLE FAMILY.....		04/24/2019	VARIOUS.....	XXX	144,016	141,600	149,939	150,032	0	(476)	0	(476)	0	149,556	0	(5,540)	(5,540)	1,941	01/20/2046..
36179U-EA-6...	GNMA PASS-THRU M SINGLE FAMILY.....		12/20/2019	PRINCIPAL RECEIPT.....	XXX	1,265,426	1,265,426	1,320,393	0	0	(54,967)	0	(54,967)	0	1,265,426	0	0	0	13,707	10/20/2048..
36184A-JF-7...	GNMA PASS-THRU X SINGLE FAMILY.....		12/16/2019	PRINCIPAL RECEIPT.....	XXX	84,024	84,024	86,105	85,978	0	(1,954)	0	(1,954)	0	84,024	0	0	0	1,922	03/15/2045..
91282B-Y6-1...	UNITED STATES TREAS NTS.....		04/29/2019	GOLDMAN SACHS & CO.....	XXX	1,934,461	1,900,000	1,898,887	1,898,959	0	68	0	68	0	1,899,027	0	35,434	35,434	38,515	07/31/2023..
0599999 - Bonds - U.S. Governments						5,445,129	5,373,303	5,537,360	4,214,392	0	(81,670)	0	(81,670)	0	5,453,115	0	(7,986)	(7,986)	87,420	XXX
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																				
3128MJ-6P-0...	FHLMC GIANT MBS GOLD COMB 30.....		12/16/2019	PRINCIPAL RECEIPT.....	XXX	768,052	768,052	794,844	0	0	(26,792)	0	(26,792)	0	768,052	0	0	0	8,536	05/01/2049..
31307J-VS-9...	FHLMC PC GOLD 15 YR.....		04/24/2019	VARIOUS.....	XXX	13,249	13,374	13,662	13,616	0	(17)	0	(17)	0	13,600	0	(351)	(351)	132	10/01/2029..
31307L-FA-1...	FHLMC PC GOLD 15 YR.....		04/30/2019	VARIOUS.....	XXX	14,242	14,377	14,689	14,639	0	(17)	0	(17)	0	14,621	0	(379)	(379)	142	12/01/2029..
31307L-GD-4...	FHLMC PC GOLD 15 YR.....		04/30/2019	VARIOUS.....	XXX	11,229	11,323	11,564	11,527	0	(36)	0	(36)	0	11,491	0	(262)	(262)	108	12/01/2029..
31307L-Q5-0...	FHLMC PC GOLD 15 YR.....		04/24/2019	VARIOUS.....	XXX	15,081	15,223	15,553	15,500	0	(20)	0	(20)	0	15,479	0	(398)	(398)	149	01/01/2030..
31307L-RF-7...	FHLMC PC GOLD 15 YR.....		04/30/2019	VARIOUS.....	XXX	19,963	20,147	20,584	20,516	0	(33)	0	(33)	0	20,484	0	(521)	(521)	198	01/01/2030..
31307L-SV-1...	FHLMC PC GOLD 15 YR.....		04/30/2019	VARIOUS.....	XXX	28,506	28,774	29,398	29,305	0	(39)	0	(39)	0	29,266	0	(760)	(760)	282	01/01/2030..
3132KE-JK-2...	FHLMC PC GOLD C1 15YR.....		04/24/2019	VARIOUS.....	XXX	11,562	11,669	11,922	11,874	0	(20)	0	(20)	0	11,854	0	(292)	(292)	113	09/01/2028..
3132JP-FK-3...	FHLMC PC GOLD PC 30YR.....		04/24/2019	VARIOUS.....	XXX	716,337	690,450	740,723	740,941	0	(2,692)	0	(2,692)	0	738,249	0	(21,913)	(21,913)	10,866	10/01/2043..
3132GS-WK-0...	FHLMC PC GOLD PC 30YR.....		12/16/2019	PRINCIPAL RECEIPT.....	XXX	42,770	43,470	43,470	43,453	0	(683)	0	(683)	0	42,770	0	0	0	952	09/01/2045..
3132QU-WF-6...	FHLMC PC GOLD PC 30YR.....		12/16/2019	PRINCIPAL RECEIPT.....	XXX	68,919	68,919	69,120	69,109	0	(190)	0	(190)	0	68,919	0	0	0	1,052	12/01/2045..
3128MJ-Y6-1...	FHLMC PC GOLD COMB 30.....		12/16/2019	VARIOUS.....	XXX	1,817,465	1,789,859	1,789,859	1,789,859	0	5,207	0	5,207	0	1,795,066	0	22,399	22,399	25,578	10/01/2046..
3132XC-RX-5...	FHLMC PC GOLD COMB 30.....		04/30/2019	VARIOUS.....	XXX	615,960	593,566	605,576	605,584	0	(652)	0	(652)	0	604,932	0	11,028	11,028	9,307	01/01/2047..
31335B-AU-0...	FHLMC PC GOLD COMB 30.....		04/24/2019	VARIOUS.....	XXX	569,729	543,678	559,436	561,282	0	(1,075)	0	(1,075)	0	560,207	0	9,522	9,522	9,545	09/01/2046..
3132GU-KS-2...	FHLMC PC GOLD PC 30YR.....		04/24/2019	VARIOUS.....	XXX	287,754	283,200	278,443	278,455	0	216	0	216	0	278,671	0	9,522	9,522	3,895	06/01/2042..
3137FH-PJ-6...	FHLMC REMIC SERIES K-080.....		02/22/2019	GOLDMAN SACHS & CO.....	XXX	491,846	465,000	478,948	478,181	0	(408)	0	(408)	0	477,773	0	14,074	14,074	4,361	07/25/2028..
3137FK-KN-5...	FHLMC REMIC SERIES K-1509.....		04/25/2019	BARCLAYS CAP INC.....	XXX	66,522	63,000	64,184	64,179	0	(66)	0	(66)	0	64,113	0	2,409	2,409	1,002	11/25/2030..
3137FH-O2-2...	FHLMC REMIC SERIES K-C02.....		04/25/2019	VARIOUS.....	XXX	409,016	400,000	393,950	394,292	0	389	0	389	0	394,681	0	14,334	14,334	5,429	07/25/2025..
35563P-HF-9...	FHLMC SCRIT SERIES 2018-4.....		04/25/2019	VARIOUS.....	XXX	593,355	589,766	576,151	576,266	0	566	0	566	0	576,833	0	16,522	16,522	8,207	03/25/2058..
3132DV-3J-2...	FHLMC SUPER 30Y FIXED.....		12/26/2019	PRINCIPAL RECEIPT.....	XXX	478,194	478,194	489,645	0	0	(11,451)	0	(11,451)	0	478,194	0	0	0	5,231	07/01/2049..
3138AJ-UG-5...	FNMA PASS-THRU INT 15 YEAR.....		05/25/2019	VARIOUS.....	XXX	10,352	10,113	10,601	10,485	0	(51)	0	(51)	0	10,434	0	(82)	(82)	156	08/01/2026..
3138AY-WK-1...	FNMA PASS-THRU INT 15 YEAR.....		04/25/2019	VARIOUS.....	XXX	84,245	82,011	88,162	86,442	0	(503)	0	(503)	0	85,939	0	(1,694)	(1,694)	1,269	11/01/2026..
3138MQ-HS-5...	FNMA PASS-THRU INT 15 YEAR.....		04/25/2019	VARIOUS.....	XXX	67,785	67,552	69,135	68,779	0	(85)	0	(85)	0	68,694	0	(909)	(909)	434	12/01/2027..
3138W9-AB-6...	FNMA PASS-THRU INT 15 YEAR.....		12/26/2019	PRINCIPAL RECEIPT.....	XXX	69,081	69,081	66,858	67,440	0	1,642	0	1,642	0	69,081	0	0	0	782	07/01/2028..
3138WC-M3-0...	FNMA PASS-THRU INT 15 YEAR.....		12/26/2019	PRINCIPAL RECEIPT.....	XXX	345,965	345,965	356,966	355,242	0	(9,277)	0	(9,277)	0	345,965	0	0	0	6,083	04/01/2030..
3138X4-ZR-4...	FNMA PASS-THRU INT 15 YEAR.....		05/25/2019	VARIOUS.....	XXX	21,212	20,696	21,818	21,615	0	(65)	0	(65)	0	21,551	0	(338)	(338)	327	04/01/2029..
3138XB-V9-2...	FNMA PASS-THRU INT 15 YEAR.....		04/25/2019	VARIOUS.....	XXX	39,013	38,285	40,265	39,806	0	(140)	0	(140)	0	39,666	0	(653)	(653)	520	11/01/2028..
3138XJ-AU-1...	FNMA PASS-THRU INT 15 YEAR.....		04/25/2019	VARIOUS.....	XXX	99,346	97,444	103,473	102,658	0	(354)	0	(354)	0	102,304	0	(2,958)	(2,958)	1,344	12/01/2028..
3138Y5-FB-7...	FNMA PASS-THRU INT 15 YEAR.....		04/30/2019	VARIOUS.....	XXX	62,542	61,338	65,152	64,823	0	(191)	0	(191)	0	64,632	0	(2,090)	(2,090)	848	06/01/2030..
31418A-3H-9...	FNMA PASS-THRU INT 15 YEAR.....		12/26/2019	PRINCIPAL RECEIPT.....	XXX	18,367	17,776	17,932	18,367	0	435	0	435	0	18,367	0	0	0	224	10/01/2028..
31418B-Y8-3...	FNMA PASS-THRU INT 15 YEAR.....		04/30/2019	VARIOUS.....	XXX	271,407	266,267	283,636	281,720	0	(1,149)	0	(1,149)	0	280,571	0	(9,163)	(9,163)	3,641	02/01/2031..
31418C-PJ-7...	FNMA PASS-THRU INT 15 YEAR.....		04/29/2019	VARIOUS.....	XXX	2,544,993	2,572,053	2,583,306	2,582,207	0	(838)	0	(838)	0	2,581,369	0	(36,376)	(36,376)	26,507	08/01/2032..
31418R-EG-2...	FNMA PASS-THRU INT 15 YEAR.....		04/25/2019	VARIOUS.....	XXX	117,691	114,681	123,646	121,220	0	(1,033)	0	(1,033)	0	120,187	0	(2,496)	(2,496)	1,728	03/01/2025..
31419A-MS-3...	FNMA PASS-THRU INT 15 YEAR.....		04/25/2019	VARIOUS.....	XXX	110,481	108,481	114,990	113,744	0	(725)	0	(725)	0	113,019	0	(2,538)	(2,538)	1,458	12/01/2025..
31419D-E7-2...	FNMA PASS-THRU INT 15 YEAR.....		05/25/2019	VARIOUS.....	XXX	485,152	474,409	497,277	490,995	0	(2,912)	0	(2,912)	0	488,082	0	(2,930)	(2,930)	7,201	01/01/2025..
31419M-BK-6...	FNMA PASS-THRU INT 15 YEAR.....		12/26/2019	PRINCIPAL RECEIPT.....	XXX	5,995	5,995	6,284	6,201	0	(206)	0	(206)	0	5,995	0	0	0	141	12/01/2025..
31371L-JL-4...	FNMA PASS-THRU INT 20 YEAR.....		12/26/2019	PRINCIPAL RECEIPT.....	XXX	21,854	21,854													

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
3138EQ-FH-0...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	1,061,034	1,004,884	1,086,216	1,083,140	.0	(4,286)	.0	(4,286)	.0	1,078,854	.0	(17,820)	(17,820)	17,781	01/01/2042
3138ER-6K-1...	FNMA PASS-THRU LNG 30 YEAR		04/30/2019	VARIOUS	XXX	540,293	511,773	553,114	553,618	.0	(2,198)	.0	(2,198)	.0	551,421	.0	(11,127)	(11,127)	9,051	10/01/2045
3138MG-AB-3...	FNMA PASS-THRU LNG 30 YEAR		04/30/2019	VARIOUS	XXX	200,560	197,385	203,351	200,925	.0	(283)	.0	(283)	.0	200,642	.0	(82)	(82)	2,703	09/01/2042
3138MB-NY-8...	FNMA PASS-THRU LNG 30 YEAR		05/29/2019	VARIOUS	XXX	512,772	508,698	486,164	487,993	.0	623	.0	623	.0	488,616	.0	24,156	24,156	7,577	10/01/2042
3138WA-3K-1...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	106,838	106,838	110,786	110,618	.0	(3,780)	.0	(3,780)	.0	106,838	.0	.0	.0	1,927	02/01/2044
3138WA-Z7-5...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	21,178	21,178	22,912	22,938	.0	(1,759)	.0	(1,759)	.0	21,178	.0	.0	.0	2,862	02/01/2044
3138WB-YV-1...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	96,792	96,792	106,623	106,344	.0	(9,552)	.0	(9,552)	.0	96,792	.0	.0	.0	3,390	05/01/2044
3138WC-F2-4...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	138,984	136,599	140,014	140,275	.0	(244)	.0	(244)	.0	140,031	.0	(1,047)	(1,047)	1,862	07/01/2044
3138WC-LM-3...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	470,511	462,765	474,298	475,180	.0	(494)	.0	(494)	.0	474,686	.0	(4,174)	(4,174)	6,393	08/01/2044
3138WE-YJ-2...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	237,024	237,024	251,246	250,798	.0	(13,773)	.0	(13,773)	.0	237,024	.0	.0	.0	5,855	06/01/2045
3138WF-PX-8...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	21,846	21,846	23,157	23,117	.0	(1,270)	.0	(1,270)	.0	21,846	.0	.0	.0	571	09/01/2045
3138WG-X9-0...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	356,272	360,395	354,859	354,987	.0	179	.0	179	.0	355,166	.0	1,106	1,106	4,283	04/01/2046
3138WN-BL-2...	FNMA PASS-THRU LNG 30 YEAR		05/29/2019	VARIOUS	XXX	1,143,024	1,134,157	1,083,917	1,087,689	.0	2,422	.0	2,422	.0	1,090,111	.0	52,913	52,913	16,766	04/01/2043
3138X0-ZA-9...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	682,437	672,854	679,372	679,231	.0	(297)	.0	(297)	.0	678,934	.0	3,503	3,503	9,297	07/01/2043
3138X3-2U-5...	FNMA PASS-THRU LNG 30 YEAR		04/30/2019	VARIOUS	XXX	250,301	241,606	251,346	250,817	.0	(496)	.0	(496)	.0	250,322	.0	(21)	(21)	3,793	10/01/2043
3138X5-7B-7...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	73,384	73,384	80,837	80,613	.0	(7,228)	.0	(7,228)	.0	73,384	.0	.0	.0	1,985	11/01/2043
3138X5-0A-8...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	225,361	222,279	224,432	224,387	.0	(64)	.0	(64)	.0	224,324	.0	1,037	1,037	3,088	09/01/2043
3138X6-V9-3...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	277,855	265,292	282,992	282,058	.0	(1,311)	.0	(1,311)	.0	280,747	.0	(2,892)	(2,892)	4,676	10/01/2043
3138XF-QJ-7...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	41	41	45	45	.0	(4)	.0	(4)	.0	41	.0	.0	.0	1	11/01/2043
3138Y4-DU-0...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	50,079	50,079	53,005	52,999	.0	(2,920)	.0	(2,920)	.0	50,079	.0	.0	.0	1,034	12/01/2044
3138YD-KP-7...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	20,519	20,519	21,751	21,711	.0	(1,192)	.0	(1,192)	.0	20,519	.0	.0	.0	479	02/01/2045
3138YH-CH-1...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	183,306	181,008	185,533	185,877	.0	(264)	.0	(264)	.0	185,613	.0	(2,306)	(2,306)	2,476	02/01/2045
3138YJ-W7-7...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	48,623	48,623	53,561	53,358	.0	(4,735)	.0	(4,735)	.0	48,623	.0	.0	.0	1,110	08/01/2041
3138YR-2H-0...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	4,196	4,196	4,257	4,273	.0	(77)	.0	(77)	.0	4,196	.0	.0	.0	65	05/01/2045
3138YU-2F-7...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	6,600	6,600	6,996	6,984	.0	(384)	.0	(384)	.0	6,600	.0	.0	.0	152	07/01/2045
3140E0-C3-7...	FNMA PASS-THRU LNG 30 YEAR		04/30/2019	VARIOUS	XXX	1,872,658	1,846,266	1,905,982	1,903,820	.0	(2,268)	.0	(2,268)	.0	1,901,552	.0	(28,894)	(28,894)	25,465	09/01/2045
3140E1-F7-3...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	71,456	71,456	72,495	72,764	.0	(1,307)	.0	(1,307)	.0	71,456	.0	.0	.0	1,219	08/01/2045
3140E6-0E-5...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	2,865	2,865	2,907	2,915	.0	(49)	.0	(49)	.0	2,865	.0	.0	.0	47	11/01/2045
3140EB-VII-0...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	45,393	45,393	48,564	48,508	.0	(3,115)	.0	(3,115)	.0	45,393	.0	.0	.0	1,037	02/01/2046
3140EU-6Z-7...	FNMA PASS-THRU LNG 30 YEAR		03/25/2019	VARIOUS	XXX	443,038	450,335	452,939	453,921	.0	(74)	.0	(74)	.0	453,847	.0	(10,809)	(10,809)	3,473	05/01/2046
3140EV-K3-0...	FNMA PASS-THRU LNG 30 YEAR		04/30/2019	VARIOUS	XXX	301,303	291,910	315,400	315,504	.0	(1,169)	.0	(1,169)	.0	314,335	.0	(13,032)	(13,032)	4,591	07/01/2046
3140EX-F7-3...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	988,705	960,745	1,027,096	1,028,147	.0	(3,000)	.0	(3,000)	.0	1,025,146	.0	(36,442)	(36,442)	15,092	02/01/2046
3140FF-U3-1...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	810,526	786,362	793,427	795,975	.0	(288)	.0	(288)	.0	795,687	.0	14,839	14,839	12,510	01/01/2045
3140J6-CU-9...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	250,792	237,544	246,489	247,213	.0	(560)	.0	(560)	.0	246,653	.0	4,139	4,139	4,182	06/01/2044
31410L-MC-3...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	71,335	71,335	78,380	77,733	.0	(6,398)	.0	(6,398)	.0	71,335	.0	.0	.0	2,140	04/01/2041
31416S-VT-5...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	3,792	3,792	4,178	4,160	.0	(368)	.0	(368)	.0	3,792	.0	.0	.0	106	06/01/2039
31417E-TX-9...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	122,503	124,093	121,378	119,040	.0	104	.0	104	.0	119,145	.0	3,358	3,358	956	02/01/2043
31417G-6A-9...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	583,723	574,278	576,611	576,350	.0	(135)	.0	(135)	.0	576,215	.0	7,508	7,508	7,884	07/01/2043
31417L-CP-8...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	431,080	408,387	443,546	443,126	.0	(2,097)	.0	(2,097)	.0	441,029	.0	(9,949)	(9,949)	7,221	09/01/2039
31418B-09-0...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	20,577	20,577	21,812	21,772	.0	(1,195)	.0	(1,195)	.0	20,577	.0	.0	.0	511	05/01/2045
31418B-T5-5...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	10,923	10,923	11,578	11,558	.0	(635)	.0	(635)	.0	10,923	.0	.0	.0	247	08/01/2045
31418B-W9-3...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	95,829	95,829	99,227	99,097	.0	(3,268)	.0	(3,268)	.0	95,829	.0	.0	.0	2,129	12/01/2045
31418W-LN-0...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	188,194	173,422	190,114	188,679	.0	(1,148)	.0	(1,148)	.0	187,531	.0	663	663	3,715	07/01/2038
31418W-JB-9...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	7,114	7,114	7,837	7,806	.0	(692)	.0	(692)	.0	7,114	.0	.0	.0	319	11/01/2040
3138W9-XY-1...	FNMA PASS-THRU SHRT 10 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	7,675	7,675	8,045	7,908	.0	(234)	.0	(234)	.0	7,675	.0	.0	.0	143	10/01/2023
31416V-A5-9...	FNMA PASS-THRU SHRT 10 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	4,766	4,766	4,996	4,853	.0	(87)	.0	(87)	.0	4,766	.0	.0	.0	84	11/01/2020
31416V-UM-8...	FNMA PASS-THRU SHRT 10 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	3,642	3,642	3,817	3,721	.0	(80)	.0	(80)	.0	3,642	.0	.0	.0	64	07/01/2021
3138W0-R2-0...	FNMA PASS-THRU LNG 30 YEAR		04/25/2019	VARIOUS	XXX	854,027	841,128	851,248	850,994	.0	(544)	.0	(544)	.0	850,450	.0	3,576	3,576	11,615	05/01/2042
31418C-YL-2...	FNMA PASS-THRU LNG 30 YEAR		12/26/2019	PRINCIPAL RECEIPT	XXX	87,573	87,573	86,735	86,739	.0	834	.0	834	.0	87,573	.0	.0	.0	2,198	05/01/2048
3136AV-KR-9...	FNMA REMIC TRUST 2017-M2		04/25/2019	JP MORGAN SECS INC-FI	XXX	355,866	360,000	345,009	345,522	.0	482	.0	482	.0	346,005	.0	9,861	9,861	4,089	02/25/2027
3136AY-7L-1...	FNMA REMIC TRUST 2018-M1		04/25/2019	KEEFE BRUYETTE & WOODS	XXX	228,868	230,000	221,995	222,237	.0	228	.0	228	.0	222,465	.0	6,403	6,403	2,801	12/25/2027
3136B3-DE-7...	FNMA REMIC TRUST 2018-M13		04/25/2019	VARIOUS	XXX	251,756	242,000	238,376	238,442	.0	107	.0	107	.0	238,549	.0	13,207	13,207	3,649	09/25/2030
3136B2-7L-0...	FNMA REMIC TRUST 2018-M14		02/28/2019	PERSHING LLC	XXX	378,081	369,000	361,007	361,124	.0	175	.0	175	.0	361,299	.0	16,782	16,782	3,447	08/25/2028
3137FK-4M-5...	FREDDIE MAC MULTIFAMILY STRUCTURED		02/25/2019	CITIGROUP GBL MKT INC/SAL	XXX	119,534	112,000	114,777	114,779	.0	(73)	.0	(73)	.0	114,705	.0	4,828	4,828	1,099	10/25/2028
3199999	Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					28,240,247	27,734,365	28,413,879	27,104,925	0	(153,873)	0	(153,873)	0	28,235,540	0	4,707	4,707	401,759	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																				
002824-BM-1...	ABBOTT LABS		04/23																	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
00287Y-A0-2	ABBVIE INC.		04/23/2019	BNP PARIBAS SEC CORP.	XXX	75,027	75,000	72,588	72,676	.0	100	.0	100	.0	72,776	.0	2,251	2,251	1,208	05/14/2025
00287Y-AY-5	ABBVIE INC.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	67,586	70,000	64,882	65,022	.0	180	.0	180	.0	65,202	.0	2,384	2,384	1,002	05/14/2026
00912X-AT-1	AIR LEASE CORP.		04/23/2019	GOLDMAN SACHS & CO.	XXX	49,078	50,000	49,813	49,871	.0	.8	.0	.8	.0	49,879	.0	(801)	(801)	.917	09/15/2023
00912X-BC-7	AIR LEASE CORP.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	127,471	125,000	123,975	124,077	.0	.58	.0	.58	.0	124,136	.0	3,336	3,336	4,131	07/03/2023
023772-AB-2	AMER AIRLINES PT TR 2013		07/15/2019	PRINCIPAL RECEIPT	XXX	33,481	33,481	33,816	33,622	.0	(140)	.0	(140)	.0	33,481	.0	.0	.0	.747	01/15/2027
025816-BB-7	AMERICAN EXPRESS CO.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	106,577	105,000	104,904	104,920	.0	.6	.0	.6	.0	104,925	.0	1,652	1,652	2,360	02/27/2023
025816-BW-8	AMERICAN EXPRESS CO.		04/23/2019	MORGAN STANLEY & CO INC.	XXX	179,604	175,000	174,818	174,832	.0	.11	.0	.11	.0	174,842	.0	4,762	4,762	4,712	08/03/2023
03027X-AH-3	AMERICAN TOWER CORP NEW		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	196,472	195,000	195,156	195,116	.0	(17)	.0	(17)	.0	195,098	.0	1,374	1,374	4,469	02/15/2021
03063N-AD-9	AMERICOLD 2010-ART 144A		04/25/2019	JP MORGAN SECS INC-FI	XXX	512,949	500,000	516,504	514,187	.0	(2,172)	.0	(2,172)	.0	512,015	.0	934	934	.934	01/17/2029
031162-BY-5	AMGEN INC.		04/23/2019	GOLDMAN SACHS & CO.	XXX	134,684	135,000	128,651	128,858	.0	268	.0	268	.0	129,127	.0	5,557	5,557	2,039	05/01/2025
032511-BN-6	ANADARKO PETE CORP.		04/23/2019	GOLDMAN SACHS & CO.	XXX	96,411	85,000	97,522	95,968	390	(390)	.0	.0	.0	95,968	.0	443	443	2,883	03/15/2026
03350W-AC-3	ANDEAVOR LOG LP & TESORO LOG F		04/23/2019	GOLDMAN SACHS & CO INC.	XXX	119,803	120,000	120,727	120,663	.0	(15)	.0	(15)	.0	120,648	.0	(845)	(845)	1,668	02/01/2027
03522A-AD-2	ANHEUSER BUSCH INBEV FIN INC 144A		02/11/2019	CORPORATE REORGANIZATIONS	XXX	276,430	285,000	303,231	298,942	.0	(206)	.0	(206)	.0	298,736	.0	(22,305)	(22,305)	5,490	02/01/2026
03524B-AE-6	ANHEUSER-BUSCH INBEV S.A		02/11/2019	CORPORATE REORGANIZATIONS	XXX	144,432	145,000	146,179	146,112	.0	(22)	.0	(22)	.0	146,089	.0	(1,658)	(1,658)	2,832	02/01/2024
036752-AB-9	ANTHEM INC.		04/23/2019	GOLDMAN SACHS & CO.	XXX	103,722	105,000	104,789	104,809	.0	.6	.0	.6	.0	104,815	.0	(1,093)	(1,093)	1,533	12/01/2027
037411-BE-4	APACHE CORP.		04/23/2019	GOLDMAN SACHS & CO.	XXX	64,846	65,000	64,899	64,902	.0	.2	.0	.2	.0	64,904	.0	(58)	(58)	1,703	10/15/2028
037833-CJ-7	APPLE INC.		04/23/2019	GOLDMAN SACHS & CO.	XXX	238,398	235,000	238,852	238,488	.0	(118)	.0	(118)	.0	238,370	.0	28	28	5,598	02/09/2027
00209T-AB-1	AT&T BROADBAND CORP.		12/10/2019	CITIGROUP GBL MKT INC/SAL	XXX	121,027	100,000	139,968	119,123	.0	(4,380)	.0	(4,380)	.0	114,742	.0	6,285	6,285	10,164	11/15/2022
00206R-DN-9	AT&T INC.		04/23/2019	JP MORGAN CHASE	XXX	317,359	315,000	311,252	311,593	.0	318	.0	318	.0	311,911	.0	5,448	5,448	6,552	03/01/2022
04650N-AB-0	AT&T INC.		04/26/2019	GOLDMAN SACHS & CO.	XXX	5,383	5,000	4,975	4,976	.0	.0	.0	.0	.0	4,976	.0	407	407	177	09/01/2040
052769-AE-6	AUTODESK INC.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	110,461	115,000	114,278	114,375	.0	15	.0	15	.0	114,390	.0	(3,928)	(3,928)	1,147	06/15/2027
05348E-BC-2	AVALONBAY CMNTYS INC MTN BE		04/23/2019	GOLDMAN SACHS & CO.	XXX	24,898	25,000	24,900	24,909	.0	.3	.0	.3	.0	24,912	.0	(15)	(15)	622	01/15/2028
05369A-AC-5	AVIATION CAP GROUP LLC 144A		04/23/2019	VARIOUS	XXX	200,053	200,000	199,218	199,316	.0	39	.0	39	.0	199,354	.0	699	699	3,396	05/01/2023
05972L-AA-4	BANCORP COMMERCIAL MORTGAGE 2018 C		12/17/2019	VARIOUS	XXX	327,946	327,946	327,946	327,946	.0	.0	.0	.0	.0	327,946	.0	(153)	(153)	6,726	09/15/2035
06035R-AS-5	BANK 2018-BN14		04/24/2019	VARIOUS	XXX	419,859	390,000	401,674	401,445	.0	(213)	.0	(213)	.0	401,232	.0	18,627	18,627	6,646	09/17/2060
06051G-FU-8	BANK AMER CORP.		04/23/2019	VARIOUS	XXX	301,576	290,000	305,132	302,580	.0	(396)	.0	(396)	.0	302,184	.0	(608)	(608)	7,760	03/03/2026
06051G-HC-6	BANK AMER CORP.		04/23/2019	PERSHING LLC	XXX	79,889	80,000	79,889	79,889	.0	.0	.0	.0	.0	79,889	.0	(407)	(407)	834	12/20/2023
06051G-HF-9	BANK AMER CORP.		04/23/2019	JP MORGAN SECS INC-FI	XXX	369,041	365,000	364,478	364,541	.0	25	.0	25	.0	364,566	.0	4,474	4,474	8,278	03/05/2024
06051G-HH-5	BANK AMER CORP.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	121,124	120,000	120,000	120,000	.0	.0	.0	.0	.0	120,000	.0	1,124	1,124	1,843	05/17/2022
06406R-AG-2	BANK NEW YORK MELLON CORP.		04/23/2019	GOLDMAN SACHS & CO.	XXX	245,585	240,000	239,183	239,230	.0	52	.0	52	.0	239,282	.0	6,303	6,303	4,130	04/28/2023
07177W-AB-9	BAXALTA INC.		04/23/2019	MLPFS	XXX	113,127	110,000	111,598	111,164	.0	(58)	.0	(58)	.0	111,106	.0	2,021	2,021	1,491	06/23/2025
05531F-BB-8	BB&T CORP SR MEDIUM TERM NTS		04/23/2019	PERSHING LLC	XXX	124,169	125,000	120,190	120,222	.0	222	.0	222	.0	120,650	.0	3,518	3,518	1,771	10/26/2024
075887-BY-0	BECTON DICKINSON & CO.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	94,763	95,000	95,000	95,000	.0	.0	.0	.0	.0	95,000	.0	(237)	(237)	1,234	06/06/2024
08162C-AD-2	BENCHMARK 2018-B6 MORTGAGE TRUST 2		04/24/2019	VARIOUS	XXX	286,718	265,000	272,933	273,100	.0	(178)	.0	(178)	.0	272,922	.0	13,796	13,796	4,548	11/10/2051
08162T-BB-8	BENCHMARK MTG TR 2018-B7		03/21/2019	VARIOUS	XXX	146,164	133,600	138,053	138,016	.0	(66)	.0	(66)	.0	137,950	.0	8,214	8,214	1,883	05/16/2053
11134L-AD-1	BROADCOM CORP.		04/23/2019	GOLDMAN SACHS & CO.	XXX	99,137	100,000	97,602	97,829	.0	211	.0	211	.0	98,040	.0	1,097	1,097	2,333	01/15/2022
14040H-BZ-7	CAPITAL ONE FINL CORP.		04/23/2019	MLPFS	XXX	150,868	145,000	144,991	144,992	.0	.0	.0	.0	.0	144,992	.0	5,876	5,876	2,996	04/30/2025
124857-AT-0	CBS CORP NEW		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	23,876	25,000	23,881	23,970	.0	29	.0	29	.0	24,000	.0	(124)	(124)	586	02/15/2028
15033E-AA-6	CEDAR FUNDING IX CLO LTD 2018-9A A		04/24/2019	BARCLAYS CAP INC.	XXX	347,900	350,000	348,250	348,264	.0	161	.0	161	.0	348,424	.0	(524)	(524)	6,497	04/20/2031
161175-BB-9	CHARTER COMMUNICATIONS OPER		04/23/2019	GOLDMAN SACHS & CO.	XXX	231,776	225,000	229,617	229,225	.0	(279)	.0	(279)	.0	228,945	.0	2,831	2,831	6,863	07/23/2022
172967-KJ-9	CITIGROUP INC.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	26,205	25,000	26,603	26,393	.0	(53)	.0	(53)	.0	26,340	.0	(136)	(136)	722	03/09/2026
172967-KV-2	CITIGROUP INC.		02/07/2019	MORGAN STANLEY & CO INC.	XXX	343,767	350,000	348,695	349,267	.0	28	.0	28	.0	349,295	.0	(5,529)	(5,529)	4,318	08/02/2021
172967-LP-4	CITIGROUP INC.		04/23/2019	JP MORGAN CHASE	XXX	114,938	115,000	108,889	109,012	.0	158	.0	158	.0	109,171	.0	5,767	5,767	3,175	07/24/2028
172967-LZ-2	CITIGROUP INC.		04/23/2019	JP MORGAN CHASE	XXX	206,068	200,000	202,038	201,904	.0	(124)	.0	(124)	.0	201,780	.0	4,288	4,288	3,235	06/01/2024
17324D-AU-8	CITIGRP COML MTG TR 2015-P1		04/24/2019	CITIGROUP GBL MKT INC/SAL	XXX	441,004	425,000	429,900	429,736	.0	(237)	.0	(237)	.0	429,499	.0	11,505	11,505	6,353	09/17/2048
17290Y-AR-9	CITIGRP COML MTG TR 2016-C1		04/24/2019	CITIGROUP GBL MKT INC/SAL	XXX	321,675	320,000	308,638	309,002	.0	402	.0	402	.0	309,404	.0	12,271	12,271	4,136	05/12/2049
174010-AQ-4	CITIZENS BANK N A		04/23/2019	PERSHING LLC	XXX	255,985	250,000	249,688	249,688	.0	21	.0	21	.0	249,710	.0	6,275	6,275	5,293	03/29/2023
212015-AN-1	CONTINENTAL RESOURCES INC.		01/23/2019	PERSHING LLC	XXX	29,277	30,000	29,178	29,253	.0	7	.0	7	.0	29,261	.0	.17	.17	171	06/01/2024
21870L-AA-4	CORE INDL TR 2015-CALW 144A		04/24/2019	VARIOUS	XXX	554,292	550,229	547,392	547,605	.0	236	.0	236	.0	547,841	.0	6,450	6,450	6,691	02/10/2034
224044-CH-8	COX COMMUNICATIONS INC NEW 144A		04/23/2019	MLPFS	XXX	59,267	60,000	59,917	59,933	.0	3	.0	3	.0	59,936	.0	(669)	(669)	1,313	08/15/2024
22822V-AB																				

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
126650-CW-8..	CVS HEALTH CORP.		04/23/2019.	VARIOUS.	XXX	187,548	185,000	185,164	185,159	.0	(9)	.0	(9)	.0	185,149	.0	2,398	2,398	3,861	03/25/2025.
24422E-UH-0..	DEERE JOHN CAP CORP MTNS BE		04/23/2019.	GOLDMAN SACHS & CO.	XXX	41,035	40,000	39,978	39,980	.1	.0	.0	.0	.0	39,982	.0	1,053	1,053	529	06/07/2023.
247126-AJ-4..	DELPHI CORP.		04/23/2019.	PERSHING LLC.	XXX	18,573	18,000	19,072	18,859	(50)	.0	.0	(50)	.0	18,809	.0	(236)	(236)	457	03/15/2024.
247361-ZL-5..	DELTA AIR LINES INC DEL.		04/23/2019.	MLPFS.	XXX	153,701	155,000	154,902	154,908	(10)	.0	.0	.0	.0	154,908	.0	(1,207)	(1,207)	1,578	12/04/2020.
247361-ZP-6..	DELTA AIR LINES INC DEL.		04/23/2019.	VARIOUS.	XXX	109,605	110,000	109,856	109,875	.0	5	.0	5	.0	109,880	.0	(275)	(275)	1,685	04/19/2023.
25179M-AP-8..	DEVON ENERGY CORP NEW.		02/22/2019.	CITIGROUP GBL MKT INC/SAL.	XXX	84,647	85,000	84,753	84,824	.7	.0	.0	.7	.0	84,831	.0	(184)	(184)	775	05/15/2022.
25470D-AM-1..	DISCOVERY COMMUNICATIONS LLC.		04/23/2019.	CITIGROUP GBL MKT INC/SAL.	XXX	35,651	35,000	34,934	34,949	.0	.0	.0	.0	.0	34,952	.0	699	699	820	03/13/2024.
260543-CJ-0..	DOW CHEM CO.		04/23/2019.	MLPFS.	XXX	65,786	65,000	63,413	63,470	.0	74	.0	74	.0	63,545	.0	2,241	2,241	1,289	10/01/2024.
233331-BA-4..	DTE ENERGY CO.		04/23/2019.	GOLDMAN SACHS & CO.	XXX	35,884	35,000	34,945	34,949	.0	3	.0	3	.0	34,952	.0	931	931	932	08/01/2023.
26442U-AG-9..	DUKE ENERGY PROGRESS LLC CALLABLE.		04/23/2019.	CITIGROUP GBL MKT INC/SAL.	XXX	41,626	40,000	39,992	39,993	.0	.0	.0	.0	.0	39,993	.0	1,633	1,633	1,052	09/01/2028.
29273R-BD-0..	ENERGY TRANSFER PRTRNS L P.		04/23/2019.	GOLDMAN SACHS & CO.	XXX	177,123	175,000	171,775	171,900	.0	136	.0	136	.0	172,044	.0	5,079	5,079	4,331	03/15/2025.
29373G-AB-8..	ENTERPRISE FLEET FNC 2018-3 144A.		03/20/2019.	VARIOUS.	XXX	231,357	230,000	229,970	230,090	.0	(25)	.0	(25)	.0	230,064	.0	1,292	1,292	1,814	11/20/2019.
29379V-BE-2..	ENTERPRISE PRODS OPER LLC.		04/23/2019.	MLPFS.	XXX	138,827	135,000	135,541	135,515	.0	(25)	.0	(25)	.0	135,490	.0	3,337	3,337	3,516	02/15/2025.
26884A-BD-4..	ERP OPER LTD PARTNERSHIP.		04/23/2019.	MORGAN STANLEY & CO INC.	XXX	70,960	70,000	67,742	67,789	.0	95	.0	95	.0	67,884	.0	3,076	3,076	945	06/01/2025.
30161N-AU-5..	EXELON CORP.		04/23/2019.	GOLDMAN SACHS & CO.	XXX	170,061	170,000	167,668	168,064	.0	73	.0	73	.0	168,137	.0	1,925	1,925	3,051	04/15/2026.
30161M-AL-7..	EXELON GENERATION CO LLC SR NT 4.2.		04/23/2019.	GOLDMAN SACHS & CO.	XXX	46,599	45,000	48,434	47,026	.0	(189)	.0	(189)	.0	46,838	.0	(239)	(239)	691	06/15/2022.
31428X-BF-2..	FEDEX CORP.		04/23/2019.	MORGAN STANLEY & CO INC.	XXX	74,916	75,000	72,301	72,387	.0	98	.0	98	.0	72,485	.0	2,431	2,431	1,381	04/01/2026.
31428X-BP-0..	FEDEX CORP.		04/23/2019.	CREDIT SUISSE FIRST BOS.	XXX	69,335	70,000	66,893	67,036	.0	85	.0	85	.0	67,121	.0	2,214	2,214	1,653	02/15/2028.
31620W-AK-2..	FIDELITY NATL INFORMATION SVCS.		04/23/2019.	PERSHING LLC.	XXX	101,543	100,000	98,747	98,801	.0	81	.0	81	.0	98,882	.0	2,661	2,661	1,847	04/15/2023.
31620W-AR-7..	FIDELITY NATL INFORMATION SVCS.		04/23/2019.	MLPFS.	XXX	88,012	81,000	84,192	84,092	.0	(130)	.0	(130)	.0	83,962	.0	4,050	4,050	2,138	10/15/2025.
31620W-AS-5..	FIDELITY NATL INFORMATION SVCS.		04/23/2019.	MLPFS.	XXX	78,770	80,000	79,989	79,994	.0	1	.0	1	.0	79,995	.0	(1,225)	(1,225)	1,250	08/15/2021.
345280-FD-1..	FORD CREDIT FLRPLN TR A 2016-5.		03/07/2019.	DOMINION SE.	XXX	238,519	240,000	237,188	237,683	.0	295	.0	295	.0	237,978	.0	541	541	1,118	11/15/2021.
345397-XA-6..	FORD MOTOR CREDIT CO LLC.		04/23/2019.	PERSHING LLC.	XXX	200,000	200,000	195,414	195,850	.0	404	.0	404	.0	196,254	.0	(550)	(550)	5,115	01/09/2022.
345397-ZG-1..	FORD MOTOR CREDIT CO LLC.		04/23/2019.	PERSHING LLC.	XXX	351,155	360,000	360,000	360,000	.0	.0	.0	.0	.0	360,000	.0	(8,845)	(8,845)	6,795	10/12/2021.
30297J-AC-1..	FRESB MTG 2018-SB54.		04/25/2019.	VARIOUS.	XXX	56,539	54,965	55,234	55,216	.0	(18)	.0	(18)	.0	55,198	.0	1,341	1,341	543	09/25/2025.
30297J-AD-9..	FRESB MTG 2018-SB54.		04/25/2019.	VARIOUS.	XXX	102,134	99,913	99,151	99,150	.0	15	.0	15	.0	99,165	.0	2,969	2,969	1,411	07/25/2038.
30297J-AE-7..	FRESB MTG 2018-SB54.		04/30/2019.	VARIOUS.	XXX	247,030	241,812	237,538	237,605	.0	227	.0	227	.0	237,833	.0	9,197	9,197	3,406	05/25/2028.
30297D-AF-7..	FRESB MTG TR 2018-SB53.		03/25/2019.	VARIOUS.	XXX	175,406	171,755	172,400	172,355	.0	(17)	.0	(17)	.0	172,338	.0	3,069	3,069	1,628	06/25/2025.
30297D-AJ-9..	FRESB MTG TR 2018-SB53.		04/30/2019.	VARIOUS.	XXX	230,358	223,581	223,640	223,621	.0	17	.0	17	.0	223,637	.0	6,721	6,721	3,292	06/25/2028.
30297D-AM-2..	FRESB MTG TR 2018-SB53.		04/30/2019.	VARIOUS.	XXX	195,549	193,485	189,820	189,891	.0	128	.0	128	.0	190,019	.0	5,530	5,530	2,676	05/25/2038.
30297P-AK-9..	FRESB MTG TR 2018-SB55.		04/30/2019.	VARIOUS.	XXX	114,142	110,916	109,373	109,385	.0	59	.0	59	.0	109,444	.0	4,699	4,699	1,673	07/25/2038.
30308L-AE-9..	FRESB MTG TR 2018-SB57.		04/25/2019.	VARIOUS.	XXX	231,293	223,000	223,530	223,528	.0	(32)	.0	(32)	.0	223,495	.0	7,797	7,797	3,480	08/25/2038.
369550-AX-6..	GENERAL DYNAMICS CORP.		04/23/2019.	GOLDMAN SACHS & CO.	XXX	117,249	125,000	111,555	111,917	.0	465	.0	465	.0	112,382	.0	4,867	4,867	1,845	08/15/2026.
369626-4Y-7..	GENERAL ELEC CAP CORP MTN BE.		04/23/2019.	MLPFS.	XXX	107,480	105,000	108,218	107,611	.0	(300)	.0	(300)	.0	107,221	.0	259	259	3,885	01/07/2021.
370334-BT-0..	GENERAL MILS INC.		04/23/2019.	CITIGROUP GBL MKT INC/SAL.	XXX	101,932	100,000	98,274	98,324	.0	92	.0	92	.0	98,416	.0	3,516	3,516	2,535	02/15/2024.
370334-BZ-6..	GENERAL MILS INC.		04/23/2019.	PERSHING LLC.	XXX	48,770	50,000	46,389	46,510	.0	113	.0	113	.0	46,623	.0	2,146	2,146	1,133	02/10/2027.
37045V-AE-0..	GENERAL MTRS CO.		04/23/2019.	VARIOUS.	XXX	103,994	100,000	103,038	102,856	.0	(124)	.0	(124)	.0	102,732	.0	1,262	1,262	2,349	10/02/2023.
37045X-AS-5..	GENERAL MTRS FINL CO INC.		10/08/2019.	BNP PARIBAS SEC CORP.	XXX	154,185	150,000	152,813	151,824	.0	(220)	.0	(220)	.0	151,604	.0	2,581	2,581	7,417	01/15/2025.
37045X-BW-5..	GENERAL MTRS FINL CO INC.		04/23/2019.	GOLDMAN SACHS & CO.	XXX	125,650	125,000	121,551	121,686	.0	175	.0	175	.0	121,861	.0	3,789	3,789	2,633	04/13/2024.
37045X-BY-1..	GENERAL MTRS FINL CO INC.		02/22/2019.	CITIGROUP GBL MKT INC/SAL.	XXX	34,391	35,000	34,941	34,957	.0	2	.0	2	.0	34,959	.0	(568)	(568)	172	06/30/2022.
37045X-CD-6..	GENERAL MTRS FINL CO INC.		04/23/2019.	MLPFS.	XXX	102,600	105,000	98,682	98,896	.0	286	.0	286	.0	99,181	.0	3,419	3,419	1,715	11/07/2024.
37045X-CJ-3..	GENERAL MTRS FINL CO INC.		04/23/2019.	GOLDMAN SACHS & CO.	XXX	70,328	70,000	69,973	69,979	.0	3	.0	3	.0	69,982	.0	346	346	1,353	04/09/2021.
375558-AW-3..	GILEAD SCIENCES INC.		04/23/2019.	WACHOVIA SECURITIES LLC. BANK OF NY/TORONTO	XXX	205,918	200,000	201,602	201,514	.0	(82)	.0	(82)	.0	201,431	.0	4,487	4,487	4,193	04/01/2024.
38141G-GS-7..	GOLDMAN SACHS GROUP INC.		10/29/2019.	DOMINION SE.	XXX	537,890	500,000	575,080	541,601	.0	(10,873)	.0	(10,873)	.0	530,728	.0	7,162	7,162	36,497	01/24/2022.
38141G-WV-2..	GOLDMAN SACHS GROUP INC.		04/23/2019.	MLPFS.	XXX	89,087	90,000	90,000	90,000	.0	.0	.0	.0	.0	90,000	.0	(913)	(913)	1,735	04/23/2029.
38141G-WZ-3..	GOLDMAN SACHS GROUP INC.		04/23/2019.	VARIOUS.	XXX	80,269	80,000	80,000	80,000	.0	.0	.0	.0	.0	80,000	.0	269	269	1,263	05/01/2029.
38406H-AA-0..	GRACE MTG TR 2014-GRCE 144A.		04/25/2019.	CREDIT SUISSE FIRST BOS.	XXX	499,873	495,000	495,309	495,238	.0	(83)	.0	(83)	.0	495,155	.0	4,718	4,718	6,716	06/12/2028.
413875-AW-5..	HARRIS CORP DEL.		04/23/2019.	JEFFERIES & COMPANY.	XXX	105,246	100,000	100,246	100,234	.0	(6)	.0	(6)	.0	100,228	.0	5,018	5,018	1,589	06/15/2028.
44108C-AA-0..	HOSPITALITY 2017-HIT MTG TR 144A.		04/25/2019.	BARCLAYS CAP INC.	XXX	524,672	525,000	525,984	525,945	.0	26	.0	26	.0	525,971	.0	(1,299)	(1,299)	6,744	05/10/2030.
40443R-AA-9..	HPLY TRUST 2019-HIT A 144A.		12/16/2019.	PRINCIPAL RECEIPT.	XXX	137,080	137,080	137,080	137,080	.0	.0	.0	.0	.0	137,080	.0	.0	.0	1,971	11/15/2026.
446150-AM-6..	HUNTINGTON BANCSHARES INC.																			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date
49456B-AM-3	KINDER MORGAN INC DEL		04/23/2019	GOLDMAN SACHS & CO.	XXX	324,821	325,000	320,867	321,498	.0	251	.0	251	.0	321,748	.0	3,073	3,073	7,963	01/15/2023
482480-AE-0	KLA-TENCOR CORP		04/23/2019	GOLDMAN SACHS & CO.	XXX	69,232	65,000	66,982	68,079	.0	(156)	.0	(156)	.0	67,923	.0	1,309	1,309	1,461	11/01/2024
502413-BF-3	L3 TECHNOLOGIES INC.		04/23/2019	MORGAN STANLEY & CO INC.	XXX	128,883	125,000	124,755	124,781	.0	14	.0	14	.0	124,795	.0	4,087	4,087	1,738	06/15/2023
512807-AN-8	LAM RESEARCH CORP		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	93,072	90,000	90,148	90,138	.0	(6)	.0	(6)	.0	90,131	.0	2,940	2,940	2,090	03/15/2025
512807-AR-9	LAM RESEARCH CORP		04/23/2019	GOLDMAN SACHS & CO.	XXX	114,803	115,000	117,070	116,114	.0	(142)	.0	(142)	.0	115,972	.0	(1,168)	(1,168)	1,163	06/15/2021
539830-BH-1	LOCKHEED MARTIN CORP		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	118,197	115,000	112,154	112,207	.0	108	.0	108	.0	112,315	.0	5,882	5,882	3,175	01/15/2026
565122-AC-2	MAPLE ESCROW SUBSIDIARY INC.		04/23/2019	JP MORGAN SECS INC-FI	XXX	97,534	95,000	95,000	95,000	.0	.0	.0	.0	.0	95,000	.0	2,534	2,534	1,606	05/25/2023
565849-AL-0	MARATHON OIL CORP		04/23/2019	GOLDMAN SACHS & CO.	XXX	111,220	110,000	107,142	107,283	.0	115	.0	115	.0	107,398	.0	3,822	3,822	1,694	06/01/2025
571748-AZ-5	MARSH & MCLENNAN COS INC.		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	72,374	70,000	74,028	73,138	.0	(128)	.0	(128)	.0	73,010	.0	(636)	(636)	1,611	03/14/2026
58013W-ES-9	MCDONALDS CORP MED TERM NT BE		04/23/2019	GOLDMAN SACHS & CO.	XXX	126,816	125,000	121,871	121,981	.0	156	.0	156	.0	122,137	.0	4,679	4,679	1,523	06/10/2024
58013W-EY-6	MCDONALDS CORP MED TERM NT BE		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	102,984	100,000	99,013	99,045	.0	37	.0	37	.0	99,082	.0	3,902	3,902	2,724	01/30/2026
585055-BC-9	MEDTRONIC INC		04/23/2019	MLPFS	XXX	67,215	65,000	65,663	65,624	.0	(36)	.0	(36)	.0	65,588	.0	1,627	1,627	1,440	03/15/2024
585055-BS-4	MEDTRONIC INC		04/23/2019	MORGAN STANLEY & CO INC.	XXX	51,416	50,000	48,891	48,914	.0	49	.0	49	.0	48,963	.0	2,453	2,453	1,069	03/15/2025
58933Y-AR-6	MERCK & CO INC		04/23/2019	JP MORGAN SECS INC-FI	XXX	119,640	120,000	120,767	120,620	.0	(31)	.0	(31)	.0	120,590	.0	(950)	(950)	2,338	02/10/2025
595240-AA-3	MID-ATLANTIC INTERSTATE TRANS		04/23/2019	GOLDMAN SACHS & CO.	XXX	61,580	60,000	59,985	59,986	.0	.0	.0	.0	.0	59,986	.0	1,594	1,594	1,093	05/15/2028
617446-7Y-9	MORGAN STANLEY		04/23/2019	BNP PARIBAS SEC CORP	XXX	51,647	50,000	54,201	53,339	.0	(119)	.0	(119)	.0	53,220	.0	(1,573)	(1,573)	1,371	09/08/2026
61744Y-AP-3	MORGAN STANLEY		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	70,308	70,000	69,568	69,597	.0	10	.0	10	.0	69,608	.0	701	701	1,988	01/24/2029
61744Y-AQ-1	MORGAN STANLEY		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	320,919	315,000	314,518	313,907	.0	46,189	.0	46,189	.0	360,096	.0	(39,177)	(39,177)	5,918	04/24/2024
61746B-EC-6	MORGAN STANLEY		04/23/2019	JEFFERIES & COMPANY	XXX	158,029	155,000	155,544	155,490	.0	9	.0	9	.0	155,499	.0	2,530	2,530	3,176	10/24/2023
63939C-AB-3	NAVIENT PRIV ED LN TR 2014-A 144A		03/15/2019	VARIOUS	XXX	166,644	167,466	165,300	165,354	.0	124	.0	124	.0	165,479	.0	1,166	1,166	1,104	02/15/2029
651229-AW-6	NEWELL RUBBERMAID INC.		02/22/2019	STIFEL NICOLAUS & CO INC.	XXX	28,059	30,000	29,939	29,954	.0	1	.0	1	.0	29,955	.0	(1,895)	(1,895)	508	04/01/2026
65339K-AT-7	NEXTERA ENERGY CAP HLDGS INC.		04/23/2019	GOLDMAN SACHS & CO.	XXX	5,039	5,000	4,988	4,988	.0	.0	.0	.0	.0	4,988	.0	51	51	86	05/01/2027
655844-BZ-0	NORFOLK SOUTHERN CORP		04/23/2019	GOLDMAN SACHS & CO.	XXX	92,633	90,000	89,800	89,807	.0	5	.0	5	.0	89,812	.0	2,821	2,821	2,499	08/01/2028
655844-CA-4	NORFOLK SOUTHERN CORP		04/23/2019	MLPFS	XXX	41,111	40,000	39,914	39,919	.0	3	.0	3	.0	39,922	.0	1,188	1,188	1,067	08/01/2025
666807-BN-1	NORTHROP GRUMMAN CORP		04/23/2019	VARIOUS	XXX	198,422	203,000	192,784	193,475	.0	250	.0	250	.0	193,725	.0	4,698	4,698	4,928	01/15/2028
670970-AA-3	OPC CLO 2017-14 LTD 2017-14A A1A		04/24/2019	BANC OF AMERICA SEC LLC	XXX	349,195	350,000	350,245	350,221	.0	(124)	.0	(124)	.0	350,097	.0	(902)	(902)	5,791	11/20/2030
68389X-BN-4	ORACLE CORP		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	120,314	120,000	119,867	119,884	.0	4	.0	4	.0	119,884	.0	431	431	1,733	11/15/2027
70213H-AD-0	PARTNERS HEALTHCARE SYS INC.		04/24/2019	ASSOCIATES, IN	XXX	37,906	40,000	40,000	40,000	.0	.0	.0	.0	.0	40,000	.0	(2,094)	(2,094)	1,234	07/01/2048
709599-AX-2	PENSKO TRUCK LEASING CO 144A		04/23/2019	VARIOUS	XXX	39,027	40,000	39,944	39,953	.0	.0	.0	.0	.0	39,953	.0	(926)	(926)	585	04/01/2027
709599-AY-0	PENSKO TRUCK LEASING CO 144A		04/23/2019	GOLDMAN SACHS & CO.	XXX	92,660	95,000	94,783	94,832	.0	12	.0	12	.0	94,844	.0	(2,183)	(2,183)	1,575	03/14/2023
709599-AZ-7	PENSKO TRUCK LEASING CO L P 144A		04/23/2019	GOLDMAN SACHS & CO.	XXX	75,815	75,000	73,426	73,478	.0	67	.0	67	.0	73,545	.0	2,269	2,269	1,852	03/10/2025
69335P-DB-8	PFS FINANCING CORP 2018-F A 3.52%		04/24/2019	CITIGROUP GBL MKT INC/SAL	XXX	680,443	670,000	669,812	670,317	.0	(19)	.0	(19)	.0	670,298	.0	10,145	10,145	8,582	10/16/2023
69335P-CL-7	PFS FING CORP 2017-D 144A		04/24/2019	GOLDMAN SACHS & CO.	XXX	327,912	330,000	323,709	324,101	.0	465	.0	465	.0	324,565	.0	3,347	3,347	2,882	10/17/2022
69335R-FG-8	PNC BK N A PITTSBURGH PA		04/23/2019	GOLDMAN SACHS & CO.	XXX	247,473	250,000	234,168	234,524	.0	462	.0	462	.0	234,986	.0	12,486	12,486	3,875	10/25/2027
747525-AT-0	QUALCOMM INC.		04/23/2019	JP MORGAN CHASE	XXX	159,706	160,000	153,355	153,711	.0	331	.0	331	.0	154,042	.0	5,664	5,664	1,998	05/20/2024
75886A-AJ-7	REGENCY ENERGY PARTNERS LP		04/23/2019	GOLDMAN SACHS & CO.	XXX	56,090	54,000	54,832	54,797	.0	(50)	.0	(50)	.0	54,748	.0	1,343	1,343	1,175	11/01/2023
760759-AS-9	REPUBLIC SVCS INC.		04/23/2019	GOLDMAN SACHS & CO.	XXX	54,938	55,000	54,908	54,917	.0	3	.0	3	.0	54,919	.0	19	19	825	11/15/2027
78355H-KJ-7	RYDER SYS MTN BE		04/23/2019	PERSHING LLC	XXX	80,878	80,000	79,969	79,973	.0	3	.0	3	.0	79,977	.0	902	902	1,120	06/01/2021
785592-AD-8	SABINE PASS LIQUEFACTION LLC		04/23/2019	GOLDMAN SACHS & CO.	XXX	107,762	100,000	110,780	108,286	.0	(600)	.0	(600)	.0	107,686	.0	76	76	2,969	04/15/2023
785592-AM-8	SABINE PASS LIQUEFACTION LLC		04/23/2019	GOLDMAN SACHS & CO.	XXX	54,788	50,000	53,158	53,034	.0	(141)	.0	(141)	.0	52,894	.0	1,892	1,892	1,828	03/01/2025
842400-GL-1	SOUTHERN CALIFORNIA EDISON CO CALL		01/29/2019	MORGAN STANLEY & CO INC.	XXX	58,686	60,000	59,938	59,941	.0	.0	.0	.0	.0	59,945	.0	(1,257)	(1,257)	340	06/01/2023
85208N-AA-8	SPRINT SPECTRUM CO LLC 144A		04/23/2019	VARIOUS	XXX	178,501	178,750	179,140	179,144	.0	(28)	.0	(28)	.0	179,116	.0	(615)	(615)	2,032	03/20/2023
85434V-AA-6	STANFORD HEALTH CARE		04/24/2019	ASSOCIATES, IN	XXX	22,686	23,000	23,000	23,000	.0	.0	.0	.0	.0	23,000	.0	(314)	(314)	390	11/15/2048
857477-AW-3	STATE STR CORP		04/23/2019	GOLDMAN SACHS & CO.	XXX	131,312	135,000	124,311	124,607	.0	382	.0	382	.0	124,989	.0	6,323	6,323	1,550	05/19/2026
867914-BS-1	SUNTRUST BKS INC		04/23/2019	GOLDMAN SACHS & CO.	XXX	135,272	130,000	129,834	129,848	.0	7	.0	7	.0	129,855	.0	5,417	5,417	2,513	05/01/2025
623115-AD-4	THE MOUNT SINAI HOSPITAL		04/24/2019	ASSOCIATES, IN	XXX	29,099	30,000	30,000	30,000	.0	.0	.0	.0	.0	30,000	.0	(901)	(901)	979	07/01/2048
883556-BM-3	THERMO FISHER SCIENTIFIC INC.		04/23/2019	GOLDMAN SACHS & CO.	XXX	152,526	150,000	148,609	148,669	.0	52	.0	52	.0	148,721	.0	3,805	3,805	1,977	12/15/2025
88732J-AP-3	TIME WARNER CABLE INC.		02/14/2019	MATURITY	XXX	100,000	100,000	127,123	100,701	.0	(701)	.0	(701)	.0	100,000	.0	.0	.0	4,375	02/14/2019
887317-BB-0	TIME WARNER INC.		04/23/2019	GOLDMAN SACHS & CO.	XXX	30,082	30,000	29,885	29,905	.0	3	.0	3	.0	29,908	.0	174	174	792	02/15/2027
891906-AE-9	TOTAL SYS SVCS INC.		04/23/2019	MLPFS	XXX	158,815	155,000	154,870	154,885	.0	7	.0	7	.0	154,892	.0	3,922	3,922	2,480	06/01/2023
91159H-HG-8	U S																			

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks **SOLD, REDEEMED** or Otherwise **DISPOSED** of During Current Year

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year (Amortization)/ Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Dividends Received During Year	Stated Contractual Maturity Date
927804-FV-1	VIRGINIA ELEC & PWR CO		04/23/2019	GOLDMAN SACHS & CO	XXX	98,016	100,000	95,203	95,374	0	159	0	159	0	95,533	0	2,483	2,483	1,311	11/15/2026
928668-AT-9	VOLKSWAGEN GROUP AMER FIN LLC 144A		04/23/2019	GOLDMAN SACHS & CO	XXX	209,224	200,000	199,516	199,525	0	18	0	18	0	199,543	0	9,681	9,681	4,163	11/13/2025
95000U-2B-8	WELLS FARGO & CO		04/23/2019	BANK OF NY/TORONTO	XXX	300,729	304,000	301,088	301,586	0	199	0	199	0	301,785	0	(1,056)	(1,056)	6,052	07/22/2022
94974B-FC-9	WELLS FARGO CO MTN BE		04/23/2019	JP MORGAN SECS INC-FI	XXX	91,298	90,000	90,369	90,303	0	(28)	0	(28)	0	90,275	0	1,023	1,023	1,986	03/08/2022
94974B-GA-2	WELLS FARGO CO MTN BE		04/23/2019	GOLDMAN SACHS & CO	XXX	251,835	250,000	244,705	244,972	0	249	0	249	0	245,221	0	6,614	6,614	5,179	09/09/2024
94989J-AZ-9	WELLS FARGO COML TR 2015-C28		04/24/2019	SG COWEN SECURITIES CORP	XXX	563,621	550,000	549,463	549,450	0	(16)	0	(16)	0	549,434	0	14,187	14,187	7,842	05/15/2048
96950F-AL-8	WILLIAMS PARTNERS L P		04/23/2019	GOLDMAN SACHS & CO	XXX	172,574	165,000	169,179	168,919	0	(242)	0	(242)	0	168,676	0	3,897	3,897	3,300	11/15/2023
970648-AF-8	WILLIS NORTH AMER INC		04/23/2019	GOLDMAN SACHS & CO	XXX	75,513	75,000	74,936	74,949	0	3	0	3	0	74,952	0	561	561	1,200	05/15/2024
970648-AG-6	WILLIS NORTH AMER INC		04/23/2019	VARIOUS	XXX	55,678	55,000	54,667	54,673	0	5	0	5	0	54,678	0	1,000	1,000	1,209	09/15/2028
98877D-AC-9	ZF NORTH AMER CAP 144A		04/23/2019	(USA)	XXX	151,488	150,000	153,375	153,194	0	(138)	0	(138)	0	153,056	0	(1,568)	(1,568)	3,483	04/29/2025
009088-AB-1	AIR CANADA 2015-2 144A		12/16/2019	PRINCIPAL RECEIPT	XXX	48,221	48,221	48,221	48,221	0	0	0	0	0	48,221	0	0	0	1,492	06/15/2029
009088-AC-9	AIR CANADA 2015-2 144A		12/16/2019	PRINCIPAL RECEIPT	XXX	46,667	46,667	47,344	47,271	0	(604)	0	(604)	0	46,667	0	0	0	1,750	06/15/2025
136385-AX-9	CANADIAN NAT RES LTD		04/23/2019	MORGAN STANLEY & CO INC	XXX	55,353	55,000	53,652	53,715	0	40	0	40	0	53,755	0	1,598	1,598	847	06/01/2027
292505-AJ-3	ENCANA CORP		04/23/2019	GOLDMAN SACHS & CO	XXX	152,733	150,000	154,620	154,132	356	(356)	0	0	0	154,132	0	(1,399)	(1,399)	2,600	11/15/2021
961214-DZ-3	WESTPAC BKG CORP		04/23/2019	MORGAN STANLEY & CO INC	XXX	235,410	230,000	229,938	229,945	0	4	0	4	0	229,949	0	5,461	5,461	3,731	05/15/2023
50543L-AA-0	LABRADOR AVIA FIN LTD 2016-1		12/16/2019	PRINCIPAL RECEIPT	XXX	87,500	87,500	85,802	87,464	0	36	0	36	0	87,500	0	0	0	2,038	01/15/2042
02014P-DJ-0	ALM XVII LTD 2016-17R		04/24/2019	MORGAN STANLEY & CO INC	XXX	528,993	530,000	528,251	528,327	0	169	0	169	0	528,496	0	497	497	10,056	01/18/2028
03331J-AA-0	ANCHORAGE CAPITAL CLO 2018-10 LTD		04/24/2019	VARIOUS	XXX	349,195	350,000	350,438	350,409	0	56	0	56	0	350,465	0	(1,270)	(1,270)	7,773	10/15/2031
04964K-AL-5	TRIUM IX LLC 2013-9R 144A		04/24/2019	DEUTSCHE BANK SECS	XXX	500,200	500,000	500,750	500,822	0	(53)	0	(53)	0	500,769	0	(569)	(569)	8,106	05/28/2030
14315L-AA-2	CARLYLE GBL MKT STRTG 2014-3R 144		05/02/2019	MORGAN STANLEY & CO INC	XXX	247,775	250,000	249,501	249,501	0	99	0	99	0	249,600	0	(1,825)	(1,825)	4,580	07/28/2031
12550Y-AC-8	CIFC FUNDING 2017-11 LTD 2017-2A A		04/24/2019	DEUTSCHE BANK SECS	XXX	529,788	530,000	530,663	530,051	0	39	0	39	0	530,091	0	(303)	(303)	10,551	04/20/2030
50188W-AE-8	LCM XX LP 20A AR FLOATING 20/OCT/2		04/24/2019	VARIOUS	XXX	249,950	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(50)	(50)	4,718	10/20/2027
55820T-AA-6	MADISON PARK FDG XXIII 2017-23 144		04/24/2019	DEUTSCHE BANK SECS	XXX	499,800	500,000	501,250	501,156	0	456	0	456	0	501,612	0	(1,812)	(1,812)	9,559	07/29/2030
59111R-AA-0	METAL 2017-1 LLC 2017 144A		12/16/2019	PRINCIPAL RECEIPT	XXX	255,922	255,922	255,579	255,922	0	(657)	0	(657)	0	255,922	0	0	0	6,505	10/15/2042
67092R-AE-8	OCF CLO 2016-12R 144A		04/24/2019	CITIGROUP GBL MKT INC/SAL	XXX	99,951	100,000	100,000	100,000	0	0	0	0	0	100,000	0	(49)	(49)	1,969	10/18/2028
77342K-AA-8	ROCKFORD TOWER CLO 2018-2 144A		04/24/2019	VARIOUS	XXX	248,450	250,000	249,750	249,757	0	14	0	14	0	249,771	0	(1,321)	(1,321)	5,834	10/20/2031
98625T-AJ-4	YORK CLO-2 LTD 2015-1A AR FLOATING		04/24/2019	VARIOUS	XXX	248,500	250,000	250,000	250,000	0	0	0	0	0	250,000	0	(1,500)	(1,500)	4,860	01/22/2031
89153V-AL-3	TOTAL CAPITAL		04/23/2019	GOLDMAN SACHS & CO	XXX	93,462	90,000	96,167	95,095	0	(282)	0	(282)	0	94,813	0	(1,350)	(1,350)	1,828	04/10/2024
00772B-AQ-4	AERCAP IRELAND CAPITAL LIMITED		04/23/2019	GOLDMAN SACHS & CO	XXX	158,374	155,000	163,719	159,058	0	(675)	0	(675)	0	158,383	0	(9)	(9)	3,485	10/30/2020
00774W-AB-1	AERCAP IRELAND CAPITAL LIMITED		01/23/2019	MLPFS	XXX	133,028	150,000	149,241	149,335	0	4	0	4	0	149,339	0	(16,311)	(16,311)	2,798	07/21/2027
36164Q-MS-4	GE CAPITAL INTERNATIONAL FDG		04/23/2019	PERSHING LLC	XXX	231,583	235,000	229,755	230,835	0	675	0	675	0	231,510	0	73	73	2,446	11/15/2020
55818P-AL-4	MADISON PARK FUNDING XII CLO 144A		10/21/2019	PRINCIPAL RECEIPT	XXX	209,998	209,998	209,998	209,998	0	0	0	0	0	209,998	0	0	0	5,785	07/20/2026
60682Z-BA-1	MITSUBISHI UFJ FINL GROUP INC		04/23/2019	MLPFS	XXX	138,336	135,000	135,211	135,198	0	(12)	0	(12)	0	135,185	0	3,150	3,150	3,794	07/26/2023
60687Y-AL-3	MIZUHO FINL GROUP INC		02/07/2019	PERSHING LLC	XXX	224,084	230,000	230,000	230,000	0	0	0	0	0	230,000	0	(5,916)	(5,916)	2,509	09/11/2022
86562W-AQ-3	SUMITOMO MITSUI FINL GROUP INC		04/23/2019	MORGAN STANLEY & CO INC	XXX	278,653	280,000	277,988	278,154	0	153	0	153	0	278,307	0	346	346	6,128	07/12/2022
87406Q-AR-7	TAKEDA PHARMACEUTICAL CO LTD 144A		04/23/2019	GOLDMAN SACHS & CO	XXX	209,348	200,000	199,920	199,922	0	4	0	4	0	199,926	0	9,422	9,422	3,642	11/26/2023
03835V-AD-8	APTIV PLC		04/23/2019	MLPFS	XXX	102,884	100,000	99,045	99,073	0	35	0	35	0	99,108	0	3,776	3,776	3,306	01/15/2026
00507U-AS-0	ACTAVIS FUNDING SCs		04/23/2019	JP MORGAN SECS INC-FI	XXX	221,467	220,000	213,635	213,822	0	272	0	272	0	214,095	0	7,373	7,373	5,109	03/15/2025
75405U-AG-1	RAS LAFFAN LIQUIFIED NAT GAS 144A		09/30/2019	MATURITY	XXX	250,000	250,000	296,250	256,469	0	(6,469)	0	(6,469)	0	250,000	0	0	0	16,875	09/30/2019
00185A-AF-1	AON PLC		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	76,075	75,000	73,340	73,413	0	82	0	82	0	73,494	0	2,581	2,581	955	06/14/2024
00185A-AK-0	AON PLC		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	103,177	100,000	98,667	98,706	0	50	0	50	0	98,757	0	4,420	4,420	1,399	12/15/2025
404280-BR-9	HSBC HLDGS PLC		04/23/2019	JEFFERIES & COMPANY	XXX	200,172	200,000	200,000	200,000	0	0	0	0	0	200,000	0	172	172	3,190	05/18/2024
404280-BT-5	HSBC HLDGS PLC		04/23/2019	CITIGROUP GBL MKT INC/SAL	XXX	212,142	200,000	200,000	200,000	0	0	0	0	0	200,000	0	12,142	12,142	3,208	06/19/2029
53944Y-AG-8	LLOYDS BKG GROUP PLC		10/29/2019	CITIBANK	XXX	503,016	500,000	500,000	500,000	0	0	0	0	0	500,000	0	3,016	3,016	14,569	06/21/2021
89641U-AD-3	TRINITY ACQUISITION PLC		04/23/2019	GOLDMAN SACHS & CO	XXX	50,342	50,000	49,936	49,967	0	4	0	4	0	49,971	0	371	371	1,069	09/15/2021
3899999	- Bonds - Industrial and Miscellaneous (Unaffiliated)					37,158,391	36,692,189	36,855,596	36,507,405	735	23,959	0	24,694	0	36,739,958	0	418,434	418,434	732,322	XXX
8399997	- Bonds - Subtotals - Bonds - Part 4					70,843,767	69,799,857	70,806,835	67,826,721	735	(211,584)	0	(210,848)	0	70,428,613	0	415,154	415,154	1,221,501	XXX
8399998	- Bonds - Summary Item From Part 5 for Bonds					64,302,427	63,223,439	64,203,010	0	0	46,221	0	46,221	0	64,249,232	0	53,196	53,196	123,984	XXX
8399999	- Bonds - Subtotals - Bonds					135,146,195	133,023,296	135,009,845	67,826,721	735	(165,362)	0	(164,627)	0	134,677,845	0	468,350	468,350	1,345,485	XXX
9999999	Totals					135,146,195	XXX	135,009,845	67,826,721	735	(165,362)	0	(164,627)	0	134,677,845	0	468,350	468,3		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks **ACQUIRED** During Year and Fully **DISPOSED OF** During Current Year

1 CUSIP Identification	2 Description	3 Foreign Date Acquired	4 Name of Vendor	5 Disposal Date	6 Name of Purchaser	7 Par Value (Bonds) or Number of Shares (Stocks)	8 Actual Cost	9 Consideration	10 Book/ Adjusted Carrying Value at Disposal	11 Change in Book/Adjusted Carrying Value					17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends																		
										12 Unrealized Valuation Increase/ (Decrease)	13 Current Year's (Amortization)/ Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change In B./A. C.V. (12 + 13 - 14)	16 Total Foreign Exchange Change in B./A. C.V.																							
Bonds - U.S. Governments																																					
36179U-EA-6	GNMA PASS-THRU M SINGLE FAMILY	06/27/2019	BANK OF NY/MIZUHO SECS USA	07/01/2019	REVERSAL	4,995,745	5,212,747	5,212,747	5,230,825	0	18,077	0	18,077	0	0	(18,077)	(18,077)	0	0																		
38381R-PZ-6	GNMA REMIC TRUST 2019-023	02/01/2019	PIERPONT SECURITIES LLC	04/24/2019	VARIOUS	500,000	501,719	506,061	501,664	0	(55)	0	(55)	0	0	4,397	4,397	4,121	1,313																		
38381R-QH-5	GNMA REMIC TRUST 2019-023	02/01/2019	PIERPONT SECURITIES LLC	04/30/2019	VARIOUS	600,000	604,031	608,570	603,919	0	(112)	0	(112)	0	0	4,651	4,651	4,944	1,575																		
912828-5M-8	UNITED STATES TREAS NTS	03/01/2019	CREDIT SUISSE FIRST BOS	04/23/2019	VARIOUS	1,300,000	1,340,018	1,361,412	1,339,718	0	(301)	0	(301)	0	0	21,694	21,694	15,573	12,345																		
0599999 - Bonds - U.S. Governments						7,395,745	7,658,515	7,688,790	7,676,125	0	17,610	0	17,610	0	0	12,665	12,665	24,638	15,232																		
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																																					
3128M1-6P-0	FHLNC GIANT MBS GOLD COMB 30	06/27/2019	CITIGROUP GBL MKT INC/SAL	07/01/2019	REVERSAL	4,033,352	4,174,047	4,174,047	4,186,979	0	12,932	0	12,932	0	0	(12,932)	(12,932)	0	0																		
31335C-DT-8	FHLNC PC GOLD COMB 30	03/20/2019	BANK OF NEW YORK (BNOMBS)	04/24/2019	VARIOUS	101,978	105,659	105,431	105,627	0	(32)	0	(32)	0	0	(195)	(195)	610	272																		
3137FL-MV-3	FHLNC REMIC SERIES K-090	04/02/2019	BANC OF AMERICA SEC LLC	04/25/2019	DEUTSCHE BANK SECS	260,000	267,784	267,759	267,672	0	(112)	0	(112)	0	0	87	87	618	247																		
35563P-JF-7	FHLNC SORTT SERIES 2019-1	03/07/2019	BANC OF AMERICA SEC LLC	04/30/2019	VARIOUS	370,000	372,124	372,278	372,066	0	(58)	0	(58)	0	0	212	212	3,037	1,511																		
3132DV-3J-2	FHLNC SUPER 30Y FIXED	06/27/2019	WACHOVIA SECURITIES LLC	07/01/2019	REVERSAL	6,000,000	6,143,672	6,143,672	6,160,727	0	17,055	0	17,055	0	0	(17,055)	(17,055)	0	0																		
3132DV-3M-5	FHLNC SUPER 30Y FIXED	06/27/2019	WACHOVIA SECURITIES LLC	11/25/2019	VARIOUS	6,000,000	6,060,234	6,063,686	6,060,150	0	(84)	0	(84)	0	0	3,536	3,536	65,983	0																		
3138WH-NF-5	FNMA PASS-THRU LNG 30 YEAR	01/04/2019	MORGAN STANLEY & CO INC	04/30/2019	VARIOUS	296,816	298,903	301,078	298,827	0	(76)	0	(76)	0	0	2,251	2,251	3,255	202																		
3140JG-DO-7	FNMA PASS-THRU LNG 30 YEAR	02/07/2019	GOLDMAN SACHS & CO	04/25/2019	VARIOUS	999,293	1,033,254	1,036,365	1,032,213	0	(1,041)	0	(1,041)	0	0	4,152	4,152	9,249	777																		
3140JA-QK-8	FNMA PASS-THRU LNG 30 YEAR	03/20/2019	MORGAN STANLEY & CO INC	06/14/2019	VARIOUS	298,255	310,605	309,006	310,445	0	(160)	0	(160)	0	0	(1,439)	(1,439)	1,782	795																		
01F030-67-8	FNMA TBA 30YR	06/14/2019	VARIOUS	06/14/2019	VARIOUS	4,600,000	4,603,305	4,610,424	4,603,305	0	0	0	0	0	0	7,119	7,119	0	0																		
01F030-68-6	FNMA TBA 30YR	06/11/2019	CREDIT SUISSE FIRST BOS	06/19/2019	CREDIT SUISSE FIRST BOS	3,100,000	3,103,391	3,121,313	3,103,391	0	0	0	0	0	0	17,922	17,922	0	0																		
01F030-6A-1	FNMA TBA 30YR	10/01/2019	VARIOUS	10/01/2019	VARIOUS	6,200,000	6,297,783	6,289,246	6,297,783	0	0	0	0	0	0	(8,537)	(8,537)	0	0																		
01F030-6B-9	FNMA TBA 30YR TBA NOV	08/22/2019	NY BRANCH	09/20/2019	BOSTON-NY	3,100,000	3,144,078	3,133,301	3,144,078	0	0	0	0	0	0	(10,777)	(10,777)	0	0																		
01F030-66-0	TBA FED NATL MORT ASSC MBPT 15/	06/04/2019	VARIOUS	06/04/2019	VARIOUS	3,200,000	3,203,438	3,202,969	3,203,438	0	0	0	0	0	0	(469)	(469)	0	0																		
01F030-6C-7	TBA FEDERAL NATIONAL MORTGAGE	11/12/2019	ASSO	12/02/2019	REVERSAL	9,100,000	9,191,938	9,191,938	9,191,938	0	0	0	0	0	0	0	0	0	0																		
01F030-69-4	TBA FNMA SF 30YRS SEP	08/19/2019	VARIOUS	08/19/2019	VARIOUS	6,200,000	6,270,719	6,307,531	6,270,719	0	0	0	0	0	0	36,813	36,813	0	0																		
3199999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						53,859,695	54,580,932	54,630,043	54,609,356	0	28,424	0	28,424	0	0	20,687	20,687	84,534	3,804																		
Bonds - Industrial and Miscellaneous (Unaffiliated)																																					
06051G-HD-4	BANK AMER CORP	03/06/2019	CITIGROUP GBL MKT INC/SAL	04/23/2019	PERSHING LLC	45,000	43,440	44,007	43,458	0	17	0	17	0	0	550	550	534	333																		
05972M-AA-2	BANKCORP COMM MTG TR 2019-CRE5	03/08/2019	144	03/08/2019	WACHOVIA SECURITIES LLC	50,000	50,000	49,908	50,000	0	0	0	0	0	0	(92)	(92)	140	0																		
07177M-AB-9	BAXALTA INC	03/06/2019	GOLDMAN SACHS & CO	04/23/2019	MLPFS	50,000	50,218	51,422	50,214	0	(4)	0	(4)	0	0	1,208	1,208	678	417																		
12482H-AA-2	CAMB COME MTG TR 2019-LIFE 144A	01/25/2019	CITIGROUP GBL MKT INC/SAL	04/25/2019	CREDIT SUISSE FIRST BOS	178,000	178,000	178,417	178,000	0	0	0	0	0	0	417	417	1,354	0																		
172967-KY-6	CITIGROUP INC	03/06/2019	CITIGROUP GBL MKT INC/SAL	04/23/2019	JP MORGAN SECS INC-FI	60,000	57,620	58,788	57,656	0	35	0	35	0	0	1,132	1,132	981	731																		
25272K-AD-5	DIAMOND 1 FIN CORP 144A	01/30/2019	VARIOUS	04/23/2019	MLPFS	20,000	20,286	20,466	20,258	0	(28)	0	(28)	0	0	208	208	319	112																		
26078J-AC-4	DOWDUPONT INC	03/06/2019	BANC OF AMERICA SEC LLC	04/23/2019	GOLDMAN SACHS & CO	125,000	130,938	133,478	130,832	0	(106)	0	(106)	0	0	2,646	2,646	2,293	1,560																		
26441C-AX-3	DUKE ENERGY CORP NEW	03/06/2019	PERSHING LLC	04/23/2019	CITIGROUP GBL MKT INC/SAL	75,000	72,075	73,587	72,114	0	39	0	39	0	0	1,473	1,473	459	151																		
345280-GW-8	FORD CREDIT FLRPLN TR 2019-2	04/02/2019	VARIOUS	04/24/2019	BARCLAYS CAP INC	230,000	229,995	230,135	230,129	0	134	0	134	0	0	5	5	332	0																		
361448-AY-9	GATX CORP	03/06/2019	CITIGROUP GBL MKT INC/SAL	04/23/2019	MLPFS	75,000	70,229	71,421	70,299	0	70	0	70	0	0	1,122	1,122	1,490	1,171																		
65474V-AO-4	NISSAN MSTR OWNER TR 2019-A	03/05/2019	BANC OF AMERICA SEC LLC	04/24/2019	VARIOUS	510,000	510,000	511,673	510,000	0	0	0	0	0	0	1,673	1,673	1,903	0																		
78355H-KL-2	RYDER SYS MTN BE	02/25/2019	WACHOVIA SECURITIES LLC	04/23/2019	MLPFS	85,000	84,920	86,794	84,922	0	2	0	2	0	0	1,872	1,872	500	0																		
78559Z-AM-8	SABINE PASS LIQUEFACTION LLC	03/06/2019	DEUTSCHE BANK SECS	04/23/2019	GOLDMAN SACHS & CO	65,000	70,313	71,221	70,206	0	(107)	0	(107)	0	0	1,015	1,015	548	71																		
78449T-AB-7	SMB PRIVATE ED LN 2019-A 144A	03/05/2019	GOLDMAN SACHS & CO	04/24/2019	BARCLAYS CAP INC	100,000	99,969	100,766	100,045	0	76	0	76	0	0	721	721	411	0																		
90781H-EH-5	UNION PAC CORP	03/06/2019	CITIGROUP GBL MKT INC/SAL	04/23/2019	CITIGROUP GBL MKT INC/SAL	60,000	57,407	58,552	57,450	0	43	0	43	0	0	1,103	1,103	248	32																		
949746-SH-5	WELLS FARGO & CO NEW	03/06/2019	GOLDMAN SACHS & CO	04/23/2019	MLPFS	60,000	57,334	58,199	57,374	0	40	0	40	0	0	825	825	910	675																		
96949L-AD-7	WILLIAMS PARTNERS L P NEW	03/06/2019	MLPFS	04/23/2019	MLPFS	75,000	72,720	74,379	72,750	0	30	0	30	0	0	1,629	1,629	1,016	648																		
606822-AJ-8	MITSUBISHI UFJ FINL GROUP INC	03/06/2019	MLPFS	04/23/2019	MLPFS	60,000	61,062	61,703	61,041	0	(21)	0	(21)	0	0	662	662	334	38																		
629470-AX-6	NXP B V / NXP FDG LLC 144A	03/06/2019	CREDIT SUISSE FIRST BOS	04/23/2019	PERSHING LLC	45,000	47,036	48,677	47,003	0	(33)	0	(33)	0	0	1,674	1,674	361	47																		
3899999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,968,000	1,963,563	1,983,594	1,963,750	0	187	0	187	0	0	19,843	19,843	14,811	5,986																		
8399998 - Bonds - Subtotals - Bonds						63,223,439	64,203,010	64,302,427	64,249,232	0	46,221	0	46,221	0	0	53,196	53,196	123,984	25,023																		
9999999 Totals							64,203,010	64,302,427	64,249,232	0	46,221	0	46,221	0	0	53,196	53,196	123,984	25,023																		

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Schedule D - Part 6 - Section 1

NONE

Schedule D - Part 6 - Section 2

NONE

Schedule DA - Part 1

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE Horizon Insurance Company

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, etc.	1 Type of Deposits	2 Purpose of Deposits	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
			1. Alabama AL			.0
2. Alaska AK			.0	.0	.0	.0
3. Arizona AZ			.0	.0	.0	.0
4. Arkansas AR			.0	.0	.0	.0
5. California CA			.0	.0	.0	.0
6. Colorado CO			.0	.0	.0	.0
7. Connecticut CT			.0	.0	.0	.0
8. Delaware DE			.0	.0	.0	.0
9. District of Columbia DC			.0	.0	.0	.0
10. Florida FL			.0	.0	.0	.0
11. Georgia GA			.0	.0	.0	.0
12. Hawaii HI			.0	.0	.0	.0
13. Idaho ID			.0	.0	.0	.0
14. Illinois IL			.0	.0	.0	.0
15. Indiana IN			.0	.0	.0	.0
16. Iowa IA			.0	.0	.0	.0
17. Kansas KS			.0	.0	.0	.0
18. Kentucky KY			.0	.0	.0	.0
19. Louisiana LA			.0	.0	.0	.0
20. Maine ME			.0	.0	.0	.0
21. Maryland MD			.0	.0	.0	.0
22. Massachusetts MA			.0	.0	.0	.0
23. Michigan MI			.0	.0	.0	.0
24. Minnesota MN			.0	.0	.0	.0
25. Mississippi MS			.0	.0	.0	.0
26. Missouri MO			.0	.0	.0	.0
27. Montana MT			.0	.0	.0	.0
28. Nebraska NE			.0	.0	.0	.0
29. Nevada NV			.0	.0	.0	.0
30. New Hampshire NH			.0	.0	.0	.0
31. New Jersey NJ			132,857	132,907	.0	.0
32. New Mexico NM			.0	.0	.0	.0
33. New York NY			.0	.0	.0	.0
34. North Carolina NC			.0	.0	.0	.0
35. North Dakota ND			.0	.0	.0	.0
36. Ohio OH			.0	.0	.0	.0
37. Oklahoma OK			.0	.0	.0	.0
38. Oregon OR			.0	.0	.0	.0
39. Pennsylvania PA			.0	.0	.0	.0
40. Rhode Island RI			.0	.0	.0	.0
41. South Carolina SC			.0	.0	.0	.0
42. South Dakota SD			.0	.0	.0	.0
43. Tennessee TN			.0	.0	.0	.0
44. Texas TX			.0	.0	.0	.0
45. Utah UT			.0	.0	.0	.0
46. Vermont VT			.0	.0	.0	.0
47. Virginia VA			.0	.0	.0	.0
48. Washington WA			.0	.0	.0	.0
49. West Virginia WV			.0	.0	.0	.0
50. Wisconsin WI			.0	.0	.0	.0
51. Wyoming WY			.0	.0	.0	.0
52. American Samoa AS			.0	.0	.0	.0
53. Guam GU			.0	.0	.0	.0
54. Puerto Rico PR			.0	.0	.0	.0
55. US Virgin Islands VI			.0	.0	.0	.0
56. Northern Mariana Islands MP			.0	.0	.0	.0
57. Canada CAN			.0	.0	.0	.0
58. Aggregate Alien and Other OT	XXX	XXX	.0	.0	.0	.0
59. Total	XXX	XXX	132,857	132,907	0	0
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Sum of remaining write-ins for Line 58 from overflow page	XXX	XXX	.0	.0	.0	.0
5899. Totals (Lines 5801 - 5803 + 5898) (Line 58 above)	XXX	XXX	0	0	0	0

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