

In The Matter of:

William Dotterweich (#08535631), Licensed Real Estate Broker/Respondent

WHEREAS Respondent William Dotterweich, a licensed real estate broker licensed by the State of New Jersey, is subject to the provisions of the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq.; and

WHEREAS Respondent William Dotterweich is currently licensed as broker of record of Central Property Associates, licensed real estate broker, whose office is located at 75 Maple Avenue, Morristown, NJ 07960; and

WHEREAS the Real Estate Commission has secured evidence which indicates that Respondent William Dotterweich has violated certain provisions of the laws and regulations governing the conduct of New Jersey real estate brokers and salespersons as referenced above; and

WHEREAS the Commission and Respondent Dotterweich have agreed to settle this matter in lieu of any further administrative action; and

WHEREAS Dotterweich acted as a property manager for the property located at 96 Mill Road, Morris Township, NJ for a period of four years; and

WHEREAS Dotterweich's responsibilities as property manager included the collection of rents and management of the property; and

WHEREAS, due to oversight on his part, Dotterweich shorted the property owner rents in the amount of \$1,455.64 over the four year period; and

WHEREAS the owner obtained a civil judgment against Dotterweich, in the amount of \$1,455.64, which has been paid in full; and

WHEREAS Dotterweich admits that he acted in violation of N.J.A.C. 11:5-6.4(a) failing to protect and promote the interests of the client or principal that he had undertaken to represent, in the management of the property located at 96 Mill Road, Morris Township, NJ; and

WHEREAS Dotterweich admits that he acted in violation of N.J.S.A. 45:15-17(d) failing to account for or to pay over moneys of others, coming into possession of the licensee; and

WHEREAS Respondent Dotterweich acknowledges that he has been made aware of his right to a full and formal hearing on any violations which the Commission may allege he has committed and his right to have the advice of counsel on the matters to which this Consent Order pertains, he is knowingly and voluntarily waiving the right to a hearing and counsel; and

IT IS THEREFORE AGREED TO BY THE PARTIES AND SO ORDERED that

Respondent Dotterweich agrees to pay a fine in the amount of \$5000.00; and it is further ordered and agreed that

Respondent Dotterweich shall pay the fine within 30 days of the date of acceptance of this Consent Order. The fine shall be payable by certified check, cashier's check or money order payable to the "State of New Jersey" and sent to:

Division of Anti-Fraud Compliance/Collection Section
Department of Banking and Insurance
P.O. Box 325
Trenton, New Jersey 08625;

Respondent Dotterweich agrees to take an additional 3 hour continuing education course in the area of agency/ethics which will not count towards the continuing education requirement for the 2017-2019 renewal term within ninety days of the approval of this consent order, and provide proof of completion to the Commission staff;

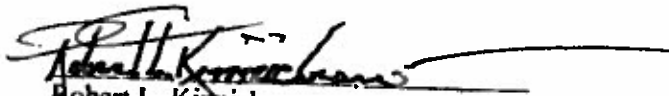
And it appearing that this matter can be resolved upon the consent of the parties, without resort to any other further administrative proceeding;

It is on this 18th day of April, 2017

ORDERED and AGREED that the terms of this Consent Order are approved by the Commission at a regular meeting on April 4, 2017; and

It is further ORDERED AND AGREED that the Commission reserves the right to take further administrative action if the terms of this Consent Order are not fully complied with or if it obtains any

other information that the respondent may have violated the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq. or corresponding regulations, N.J.A.C. 17:5-1.1 et seq.;

A handwritten signature in black ink, appearing to read "Robert L. Kimiebrew", with a long horizontal line extending to the right.

Robert L. Kimiebrew
Executive Director
New Jersey Real Estate Commission

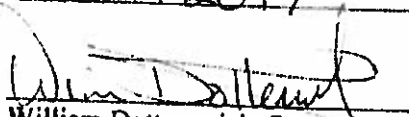
RESPONDENT CERTIFICATION

I, William Dotterweich, hereby certify that

1. I am not under any disability, mental or physical, or under the influence of any medication, intoxicants or other substances that would impair my ability to knowingly and voluntarily execute this Consent Agreement; and further
2. I am entering into this agreement knowingly and voluntarily, that I have not been subject to any coercion or threats regarding the execution of this Consent Agreement and that other than terms set forth above, no promises, representations or inducements have been made to me to secure my acceptance of the provisions of this Consent Agreement; and
3. I hereby certify that I have read and agree to the terms and conditions of the Consent Order as set forth above and agree to the entry of this Order

Consented to as to
Form, Content and Entry

Dated: 3-17-2017


William Dotterweich, Respondent