

In The Matter of:

Pat G. Angelastro (#1008436), Licensed Real Estate Referral Agent/Respondent

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WHEREAS Respondent Pat G. Angelastro, a licensed real estate referral agent, licensed by the State of New Jersey, is subject to the provisions of the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq.; and

WHEREAS at all times relevant hereto, Respondent Angelastro was and continues to be licensed with Referral Group, Inc. whose office is located at 2275 Route 33, Hamilton Square, NJ; and

WHEREAS the Real Estate Commission has secured evidence which indicates that Respondent Angelastro has violated certain provisions of the laws and regulations governing the conduct of New Jersey real estate brokers and salespersons as referenced above; and

WHEREAS the Commission and Respondent Angelastro have agreed to settle this matter in lieu of any further administrative action; and

WHEREAS on or about August 12, 2016 Angelastro was charged in Toms River Municipal Court on one count of theft by deception; and

WHEREAS the conduct underlying the charge relates to an application for grant monies that he was not eligible to receive; and

WHEREAS Angelastro was actively licensed in August and September, 2016 and did not notify the Commission of the charge within thirty days, in violation of N.J.S.A. 45:15-17(s); and

WHEREAS on or about August 29, 2016, Angelastro was accepted into the Ocean County Pretrial Intervention Program for a period of 6 months. He paid \$10,000 in restitution and a fine. He did not admit or deny the alleged criminal conduct; and

WHEREAS Respondent Angelastro acknowledges that he has been made aware of his right to a full and formal hearing on any violations which the Commission may allege he has committed, he is knowingly and voluntarily waiving the right to a hearing; and

IT IS THEREFORE AGREED TO BY THE PARTIES AND SO ORDERED that

Respondent Angelastro agrees to pay a fine in the amount of \$500.00; and it is further ordered and agreed that

Respondent Angelastro shall pay the fine within 30 days of the date of acceptance of this Consent Order. The fine shall be payable by certified check, cashier's check or money order payable to the "State of New Jersey" and sent to:

Division of Anti-Fraud Compliance/Collection Section  
Department of Banking and Insurance  
P.O. Box 325  
Trenton, New Jersey 08625;

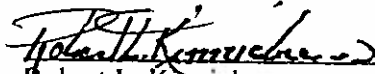
Respondent Angelastro agrees that his license will be placed on probation to run concurrent with his PTI program. During the term of his probation, he must notify his employing broker that his license is on probation and he must notify the Commission within three days if he receives any information that he may have violated the terms of his PTI program; and

And it appearing that this matter can be resolved upon the consent of the parties, without resort to any other further administrative proceeding;

It is on this 15<sup>th</sup> day of December, 2016

ORDERED and AGREED that the terms of this Consent Order are approved by the Commission at a regular meeting on December 13, 2016; and

It is further ORDERED AND AGREED that the Commission reserves the right to take further administrative action if the terms of this Consent Order are not fully complied with or if it obtains any other information that the respondent may have violated the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq. or corresponding regulations, N.J.A.C. 11:5-1.1 et seq.



Robert L. Kimmiebrew  
Executive Director  
New Jersey Real Estate Commission

PAT G. ANGELSTICO



11-8-16

HELENE KOSEFF  
NOTARY PUBLIC OF NEW JERSEY  
My Commission Expires 2-2-17



**RESPONDENT CERTIFICATION**

I, Pat G. Angelastro, hereby certify that

1. I am not under any disability, mental or physical, or under the influence of any medication, intoxicants or other substances that would impair my ability to knowingly and voluntarily execute this Consent Agreement; and further
2. I am entering into this agreement knowingly and voluntarily, that I have not been subject to any coercion or threats regarding the execution of this Consent Agreement and that other than terms set forth above, no promises, representations or inducements have been made to me to secure my acceptance of the provisions of this Consent Agreement; and
3. I hereby certify that I have read and agree to the terms and conditions of the Consent Order as set forth above and agree to the entry of this Order

Consented to as to  
Form, Content and Entry

Dated: 11-8-16

  
Pat G. Angelastro, Respondent



**HELENE KOSEFF**  
**NOTARY PUBLIC OF NEW JERSEY**  
My Commission Expires 2-2-17