

In The Matter of:

Michael Alessi (#8536340), Licensed Real Estate Broker/Respondent

WHEREAS Respondent Michael Alessi, a licensed real estate broker licensed by the State of New Jersey, is subject to the provisions of the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq.; and

WHEREAS at all times relevant hereto, Respondent Alessi was licensed as broker of record of RM Realty Associates of Medford, LLC d/b/a Keller Williams Realty of Medford whose main office is located at 620 Stokes Road, Suite A-D, Medford, NJ; and

WHEREAS the Real Estate Commission has secured evidence which indicates that Respondent Alessi has violated certain provisions of the laws and regulations governing the conduct of New Jersey real estate brokers and salespersons as referenced above; and

WHEREAS Commission records indicated that there was no qualified broker-salesperson at the branch office of Keller Williams Realty of Medford in Voorhees (#1542583) from January 11, 2016 through May 24, 2017 and in the Bayville branch office (#1643725) from August 19, 2016 through February 21, 2017; and

WHEREAS by admission of Respondent Alessi, applications for managers for both offices locations were filed with the Board of Realtors and Trend MLS, but not with the State of New Jersey; and

WHEREAS the Commission and Respondent Alessi have agreed to settle this matter in lieu of any further administrative action; and

WHEREAS Alessi admits that he acted in violation of N.J.A.C. 11:5-4.5 (two counts) in that the name of the individual responsible for supervision of two branch offices was not recorded with the Commission; and

WHEREAS Respondent Alessi acknowledges that he has been made aware of his right to a full and formal hearing on any violations which the Commission may allege he has committed and his right to have the advice of counsel on the matters to which this Consent Order pertains, he is knowingly and voluntarily waiving the right to a hearing and counsel; and

IT IS THEREFORE AGREED TO BY THE PARTIES AND SO ORDERED that

Respondent Alessi agrees to pay a fine in the amount of \$5,000.00; and it is further ordered and agreed that

Respondent Alessi shall pay the fine within 30 days of the date of acceptance of this Consent Order. The fine shall be payable by certified check, cashier's check or money order payable to the "State of New Jersey" and sent to:

Division of Anti-Fraud Compliance/Collection Section
Department of Banking and Insurance
P.O. Box 325
Trenton, New Jersey 08625;

Respondent Alessi agrees to take an additional 6 hour continuing education course in the area of New Jersey real estate brokers and salesmen statute and rules which will not count towards the continuing education requirement for license renewal within ninety days of the approval of this consent order;

And it appearing that this matter can be resolved upon the consent of the parties, without resort to any other further administrative proceeding;

It is on this 20 day of February, 2018

ORDERED and AGREED that the terms of this Consent Order are approved by the Commission at a regular meeting on February 13, 2018; and

It is further ORDERED AND AGREED that the Commission reserves the right to take further administrative action if the terms of this Consent Order are not fully complied with or if it obtains any other information that the respondent may have violated the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq. or corresponding regulations, N.J.A.C.11:5-1.1 et seq.;



Patrick J. Mullen
Director of Banking

RESPONDENT CERTIFICATION

I, Michael Alessi, hereby certify that

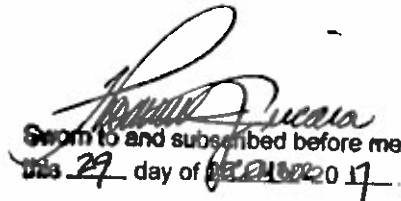
1. I am not under any disability, mental or physical, or under the influence of any medication, intoxicants or other substances that would impair my ability to knowingly and voluntarily execute this Consent Agreement; and further
2. I am entering into this agreement knowingly and voluntarily, that I have not been subject to any coercion or threats regarding the execution of this Consent Agreement and that other than terms set forth above, no promises, representations or inducements have been made to me to secure my acceptance of the provisions of this Consent Agreement; and
3. I hereby certify that I have read and agree to the terms and conditions of the Consent Order as set forth above and agree to the entry of this Order

Consented to as to
Form, Content and Entry

Dated: 12/29/17



Michael Alessi, Respondent



Sworn to and subscribed before me
this 29 day of December 2017

THOMAS JOSEPH PIECARA
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES MAY 15, 2018